Company number 07503076

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
UK Individual Shareholders Society Limited
(Company limited by guarantee without share capital)

UK Individual Shareholders Society Limited
(Company limited by guarantee without share capital)

Company number 07503076

Contents of the Financial Statements
for the Year Ended 31 December 2024

UK Individual Shareholders Society Limited
(Company limited by guarantee without share capital)

Company number 07503076

Company Information
for the Year Ended 31 December 2024

DIRECTORS:	M A Bentley M Dennis M A Northway D Stredder A Vedhara J E M Arnold V K Tohani (appointed 16 February 2024) E R Hughes (appointed 19 February 2024) R Sachdev (appointed 19 February 2024) H V Benjamin (appointed 20 May 2024) B M I Michalowska (appointed 11 July 2024) R M Pettigrew (appointed 16 January 2024) (resigned 1 July 2024)
REGISTERED OFFICE:	20-22 Wenlock Road London N1 7GU
REGISTERED NUMBER:	07503076 (England and Wales)

UK Individual Shareholders Society Limited
(Company limited by guarantee without share capital) Company number 07503076

Report of the Directors
for the Year Ended 31 December 2024

The directors present their report with the unaudited financial statements of the company for the year ended 31 December 2024.

PRINCIPAL ACTIVITY
The company trades as ShareSoc and SIGnet, and is a membership organisation supporting individual investors. The principal activities of the company in the year under review were the promotion of the interests of individual investors across the UK, the education of, and the provision of services to, such investors.

DIRECTORS
The directors in office during the year were as follows:
(Jema) Janet Elspeth Mary Amold
Marcus Arthur Bentley
Michael Dennis
Mark Alastair Northway
David Stredder
Amit Vedhara

Heather Virginia Benjamin (appointed 20 May 2024)
Elliott Rhys Hughes (appointed 19 February 2024)
Bozena Maria Immaculata Michalowska (appointed 11 July 2024)
Ram Sachdev (appointed 19 February 2024)
Vijay Kumar Tohani (appointed 16 February 2024)

Robert Martin Pettigrew (appointed 16 January 2024) (resigned 1 July 2024)

The directors are very conscious that the organisation's operational expenses have exceeded its membership and other revenue streams for the past three years. The board regularly reviews expenses with a view to identifying potential cost efficiencies while continuing to deliver a range of valuable services to ShareSoc and SIGnet members as well as to the broader individual investor community.

ShareSoc has been successful in onboarding four corporate supporters in 2024 and 2025. The directors regard this as a key initiative in improving cash flow and an important endorsement of the organisation's mission.

The board is also considering the possibility of applying to the Charities Commission to register ShareSoc as a charity.

This report has been prepared in accordance with the small companies' regime of the Companies Act 2006.

ON BEHALF OF THE BOARD:

Heather Benjamin
....
H Benjamin - Nominated Director

Date approved by the Board: 16 July 2025

UK Individual Shareholders Society Limited
(Company limited by guarantee without share capital) Company number 07503076

INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 December 2024

	Notes	2024 £	2023 £
INCOME (Membership, donations, events)		99,912	108,667
Direct Expenditure		(47,017)	(44,546)
GROSS SURPLUS		52,895	64,121
Administration costs		(94,327)	(92,690)
OPERATING SURPLUS / (DEFICIT)		(41,432)	(28,569)
Interest received and other similar income		1,998	622
SURPLUS / (DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		(39,434)	(27,946)
Tax on profit on ordinary activities			
SURPLUS / (DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION	6	(39,434)	(27,946)

The notes form part of these financial statements

BALANCE SHEET
as at 31 December 2024

	Notes	2024 £	2024 £	2023 £
FIXED ASSETS				
Tangible fixed assets	3		11,072	15,671
CURRENT ASSETS				
Debtors	5	2,518		6,704
Cash at bank		33,294		67,658
		35,812		74,362
CREDITORS				
Amounts falling due within one year	6	(15,110)		(18,825)
NET CURRENT ASSETS			20,702	55,537
NET ASSETS			£ 31,774	£ 71,208
CAPITAL AND RESERVES				
UNRESTRICTED FUNDS	7		31,774	71,208
TOTAL RESERVES			£ 31,774	£ 71,208

For the financial year ended 31 December 2024 the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

BY ORDER OF THE BOARD

Heather Benjamin
H Benjamin - Nominated Director

Date approved by the Board: 16 July 2025

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING
The financial statements have been prepared under the historical cost accounting rules, modified, where applicable, to include the revaluation of certain assets.

TURNOVER
This represents membership fees and donations, in addition to fees for work carried out in respect of services provided to members, net of VAT, where applicable. As at the year end, prepaid invoices have been adjusted under deferred income to more accurately reflect the timing of revenues.

DEPRECIATION OF TANGIBLE FIXED ASSETS
Provision is made for depreciation on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:
Office equipment - 20% per annum on the reducing balance
Website development - 3 years straight line basis

2. AVERAGE NUMBER OF EMPLOYEES

	2024	2023
The average number of employees of the company:	3	3

3. TANGIBLE FIXED ASSETS

	Office Equipment £	Website Development £	Totals £
Cost			
As at 1 January 2024	1,953	26,959	28,912
Additions in the year	0	4,679	4,679
Disposals and write-offs		(4,456)	(4,456)
As at 31 December 2024	1,953	27,182	29,135
Depreciation			
As at 1 January 2024	869	12,372	13,241
On disposals and write-offs		(4,456)	(4,456)
Charge for the year	217	9,061	9,278
As at 31 December 2024	1,086	16,977	18,063
Net Book Values			
As at 1 January 2024	£ 1,084	£ 14,587	£ 15,671
As at 31 December 2024	£ 867	£ 10,205	£ 11,072

Disposals of the website are those assets that have a zero NBV at the start of the financial year.

continued ...

4. LEASES

The company had a lease for a printer, which it elected to treat as a low-value asset as permitted by Para 6 of IFRS16. The expense in the P&L for the year relating to this lease is £ nil (2023: £600), which included a usage element. There are no further commitments relating to this lease (2023: £ nil). This is the only lease the company has entered into.

	2024	2023
	£	£
5. DEBTORS		
Trade debtors	2,045	6,341
Prepayments and accrued income	474	363
	£ 2,518	£ 6,704

6. CREDITORS: Amounts falling due within one year

	2024	2023
Trade creditors	2,765	3,271
Other creditors	351	304
Taxation and social security costs	7,380	7,713
Accruals and deferred income	4,615	7,537
	£ 15,110	£ 18,825

As some of the company's business is transacted with its members, corporation tax only arises on trading income generated from events and services provided to third parties. During the current year this income was £40,985 (2023: £52,189) which, less related expenditure, generated a trading taxable loss of £(36,601) (2023: £(25,547)). The total taxable loss for the period was £(30,005) (2023: £(29,313)).

7. UNRESTRICTED FUNDS

	2024	2023
	£	£
Balance brought forward	71,208	99,154
Surplus / (Deficit) for the year	(39,434)	(27,946)
	31,774	71,208

8. RELATED PARTY TRANSACTIONS

There were no related-party transactions in the year (2023: £ nil)

Travelling expenses incurred in attending Board activities can be reimbursed to directors with the approval of the board. £748 was claimed in the year (2023: £ nil).

UK Individual Shareholders Society Limited
(Company limited by guarantee without share capital) Company number 07503076

FOR MANAGEMENT INFORMATION ONLY

DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 December 2024

	2024		2023	
	£	£	£	£
INCOME				
Trading income	39,635		35,523	
Membership subscriptions (ShareSoc)	41,744		38,385	
Membership subscriptions (SIGnet)	12,628		6,394	
Donations	4,556		11,542	
Company campaigns	0		16,822	
Advertising / other income	1,350		0	
		99,912		108,667
DIRECT EXPENDITURE				
Contract labour	40,700		38,419	
Company campaigns	30		147	
Catering and event costs	2,196		3,440	
Meeting room costs	4,091		2,540	
		(47,017)		(44,546)
GROSS SURPLUS		£ 52,895		64,121
ADMINISTRATION COSTS		(94,327)		(92,690)
OPERATING SURPLUS / (DEFICIT)		(41,432)		(28,569)
INTEREST RECEIVABLE AND OTHER SIMILAR INCOME				
Bank interest received		1,998		622
SURPLUS / (DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		£(39,434)		£(27,947)

UK Individual Shareholders Society Limited
(Company limited by guarantee without share capital) Company number 07503076

FOR MANAGEMENT INFORMATION ONLY

SCHEDULE OF ADMINISTRATION COSTS
for the Year Ended 31 December 2024

	2024	2023
	£	£
ADMINISTRATION COSTS		
Wages and salaries (including National Insurance)	61,344	51,045
Pension contributions	1,860	1,621
SIGnet expenses	1,208	4,073
Telephone and fax	0	438
Postage	317	774
Stationery, computer consumables and printing	58	600
IT (web, email and software)	10,323	13,923
Subscriptions and journals	750	745
Advertising and public relations costs	1,215	1,664
Welfare	2,142	1,540
Accountancy fees and membership administration	142	160
Legal and professional fees	1,152	3,665
Insurance	1,091	1,072
Paypal, Stripe and bank charges	1,459	1,191
Travel and accommodation	1,989	922
Depreciation and asset write off	9,278	9,257
ADMINISTRATION COSTS	£ 94,327	£ 92,690