



Dr Cedric SIMONET

ALTONA RARE EARTHS (LON:REE) **DIVERSIFIED CRITICAL METALS IN AFRICA**

POWERING THE GREEN ENERGY TRANSITION

BOARD OF DIRECTORS



CÉDRIC SIMONET \ CEO

holds a PhD in Geology and has 25 years' experience exploring, developing and mining mineral deposits in Africa. He has been involved in several exploration projects on REE- carbonatites in Kenya and is a former Chairman of the Kenya Chamber of Mines. He qualifies to act as a Competent Person (JORC) and as a Qualified Person (NI43-101) on REE-carbonatite exploration projects.



LOUISE ADRIAN \ CFO

is a qualified Chartered Accountant and a member of the ICAEW. She has been working as the Company accountant since 2021. She has gained experience in the energy sector as both an accountant and auditor over a number of years. She is also a Finance Trustee for a Multi Academy Trust where she focuses on Corporate Governance and Risk management.



SIMON CHARLES \ NON-EXECUTIVE CHAIRMAN

is a senior partner at the City law firm, Marriott Harrison which he joined in 2004. Prior to this he worked in corporate finance at Numis Securities. Simon specialises in company law, with a focus on M&A, directors duties and shareholder rights.



KRISTOFFER ANDERSSON \ NON-EXECUTIVE DIRECTOR

is an economist with extensive experience in the renewable energies, mining, commodity trading and natural resources sectors, as well as investment banking in emerging markets in Latin America and Africa. He co-founded Ashmont Resources Corp, and is currently the CEO of Ironveld Plc, an AIM listed speciality metals producer based in South Africa.

Altona Rare Earths PLC

LON:REE

Listed on LSE 9 June 2023 (previously on AQUIS)

163,015,866 shares in issue

Market Cap – **£ 2.14 million** (at 1.31p)

Significant Shareholders

	No. Shares	% Holding
Tracarta Limited	32,500,000	19.94 %
Richard Jennings	18,050,000	11.07%
Optiva Securities	14,652,724	8.99%
Christian Taylor-Wilkinson	6,271,437	3.85%
Board	5,840,985	3.58%
Other	85,700,720	52.57%

Share price history



ROOTED IN AFRICA

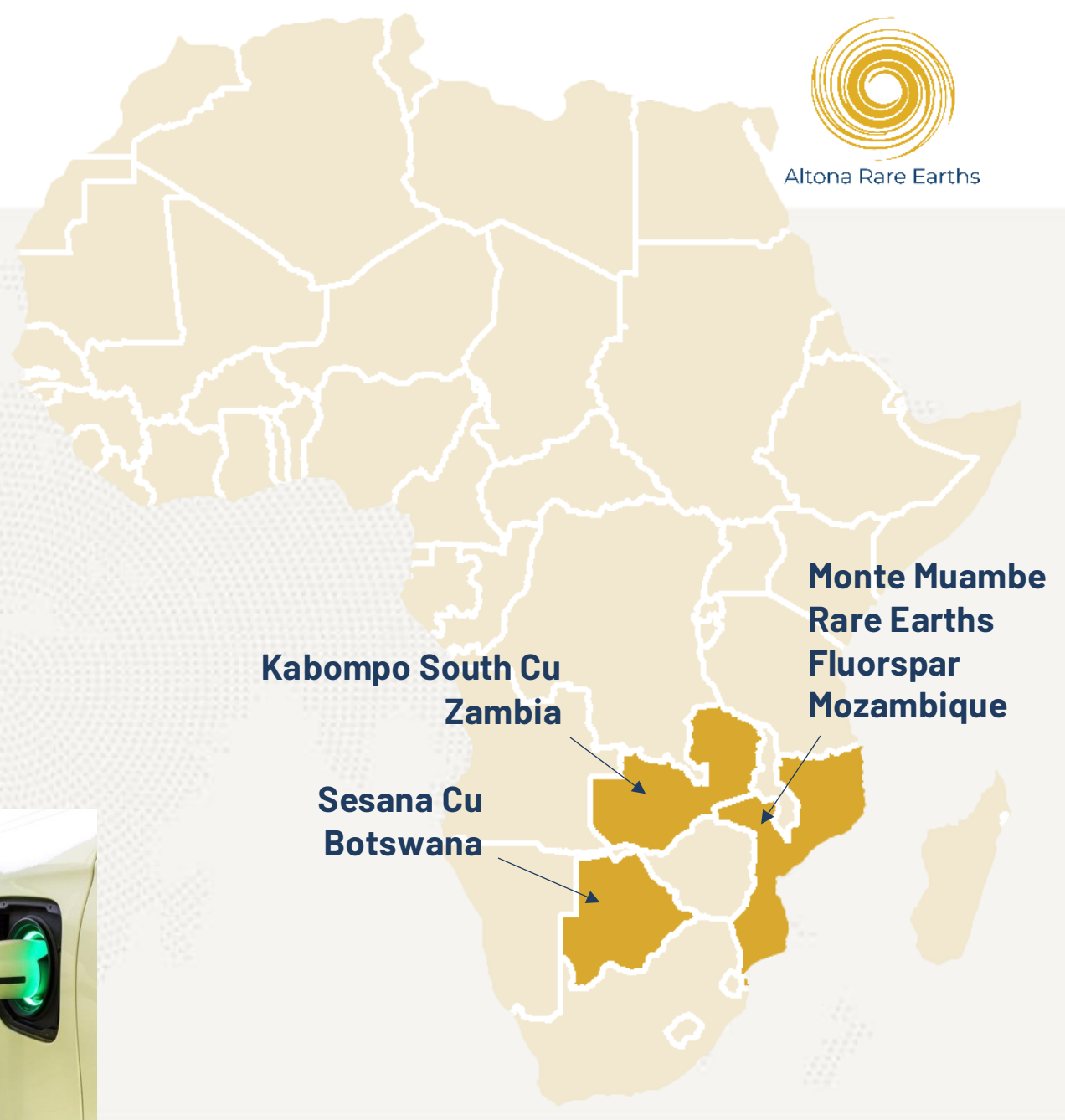


Altona Rare Earths

CRITICAL METALS: REE, Cu, Li

TIER 1 JURISDICTIONS IN AFRICA

HIGH QUALITY PROJECTS



MONTE MUAMBE NEODYMIUM PRAESODYMIUM FLUORITE



Altona Rare Earths

- Scoping study completed October 2023
 - **13.6mt @2.42%** Total Rare Earths Oxide
 - 15ktpy Mixed Rare Earths Carbonate over 18 years
 - NPV₈ \$283.3m, IRR 25%, capex \$276m
- Ownership 51% (to increase to 70%)
- **Mining Concession** application Dec 2023, expected shortly
- **PFS activities** focused on metallurgy
- Reviewing potential for **short term fluorspar production**

