



ShareSoc

UK Individual Shareholders Society

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SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

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HOT – Henderson Opportunities Trust

216.00p ↑ 2.00 +0.93%



EMS: 1.5k

Financials · Conservative · Small Cap · n/a

Market Cap
Enterprise Value
Revenue
Position in Market

£84.51m
£93.54m
£2.70m
– / –



StockRanks™ Unavailable

1m 3m YTD 1y 3y All



Momentum

Relative Strength (%)	
1m	-7.26%
3m	-0.882%
6m	-0.980%
1y	+1.43%
Volume Change (%)	
10d / 3m	+96.3%
Price vs... (%)	
52w High	-10.1%
50d MA	-4.35%
200d MA	+6.00%

Growth & Value

Trailing 12m		Industry	Market
PE Ratio (ttm)	84.8		
PEG Ratio (ttm)	n/a		
EPS Growth (ttm)	n/a		
Dividend Yield (ttm)	3.32%		
Valuation (ttm)		Industry	Market
Price to Book Value	0.89		
Price to Tang. Book	0.89		
Price to Free Cashflow	35.6		
Price to Sales	31.25		
EV to EBITDA	93.26		

Shareholder Activity

Buy / Hold / Sell	
Institutions	
Community	

Guru Screens

Henderson Opportunities Trust didn't qualify for any screens.

Quality

		Industry	Market
Return on Capital	1.1%		
Return on Equity	1.0%		
Operating Margin	37.09%		

Financial Summary

Fiscal Year End Oct		2018	2019	2020	2021	2022	2023	TTM	2024E	2025E	CAGR / Avg
Total Revenue	£m	-4.50	1.09	-5.72	50.4	-32.2	-6.38	2.70			
Operating Profit	£m	-5.60	0.080	-6.60	48.0	-33.5	-8.17	1.00			
Net Profit	£m	-5.60	0.076	-6.60	48.0	-33.5	-8.17	0.997			
EPS Reported	p	-14.0	0.192	-16.7	122	-84.9	-20.7	2.53			
EPS Normalised	p	-14.0	0.192	-16.7	122	-84.9	-20.7	2.53			
EPS Growth	%										
PE Ratio	x							84.8			
PEG											
Profitability											
Operating Margin	%	124	7.32	115	95.3	104	128	37.1			95.8%
ROA	%		0.073	-6.52	39.0	-26.2		0.901			
ROCE	%	-5.93	0.087	-7.98	37.3	-36.2	-9.99	1.05			-3.78%
ROE	%		0.082	-7.57	45.5	-30.3	-9.37	1.04			-0.347%
Cashflow											
Op. Cashflow ps	p	1.16	5.37	2.24	4.40	3.60	6.20	6.00			39.9%
Capex ps	p	0.000	0.000	0.000	0.000	0.000	0.000	0.000			
Free Cashflow ps	p	1.16	5.37	2.24	4.40	3.60	6.20	6.00			39.9%
Dividends											
Ex: 15 Aug '24 / Pay: 20 Sep '24											
Dividend ps	p	4.20	5.20	5.40	5.50	6.80	7.10	7.10			11.1%
Dividend Growth	%	+5.00	+23.8	+3.85	+1.85	+23.6	+4.41	+1.43			

Health Trend (F-Score)

8/9



Bankruptcy Risk (Z2-Score)

9.55



Earnings Manipulation Risk (M-Score)

n/a

Other Ratios

Leverage (ttm)	Total	- Intang	+ Pension
Gross Gearing %	11.8	11.8	11.8
Net Gearing %	9.48	9.48	9.5
Cash / Assets %	2.04		2.0
Liquidity (ttm)			
Curr. Ratio			0.24
Quick Ratio			0.24
Interest Cov.			n/a
Efficiency (ttm)			
Asset Turnover			0.03

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DECLINE

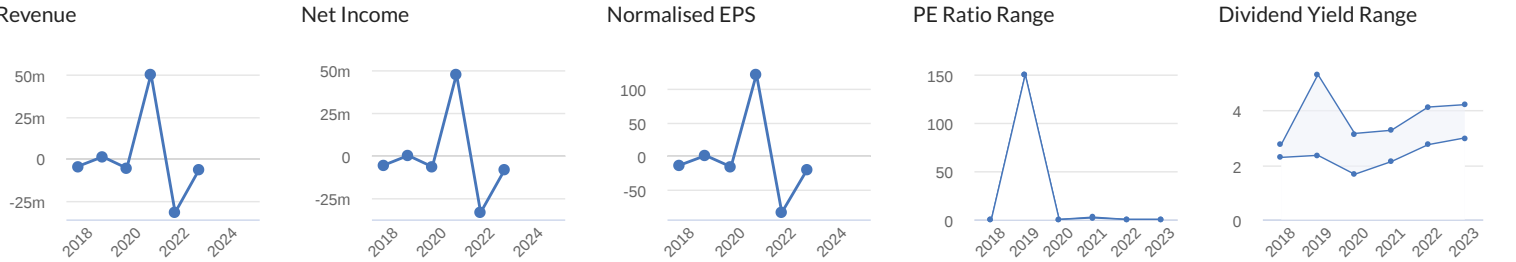
ACCEPT & CONTINUE

Fiscal Year End Oct		2018	2019	2020	2021	2022	2023	TTM	2024E	2025E	CAGR / Avg
Net Debt	£m	6.29	11.6	11.2	17.0	12.9	7.85	9.03			
Net Fixed Assets	£m	102	104	94.8	147	106	89.5	104			-2.52%
Book Value	£m	94.4	91.8	82.6	128	92.7	81.8	95.2			-2.82%
Average Shares	m	40	40	39	39	39	39	39			0%
Book Value ps	p	236	232	209	325	235	207	241			-2.57%

FINANCIAL BRIEF: For the six months ended 30 April 2024, Henderson Opportunities Trust plc revenues increased from £6.8M to... [See more](#)

Recent History		
Latest interim period vs. prior period		Industry Market
Sales Growth	133.47%	
EPS Growth	155.3%	
3yr Compound Annual Growth Rate		Industry Market
Sales CAGR	n/a	
EPS CAGR	n/a	
DPS CAGR	9.55%	

Graphical History



Analyst Forecasts

Price Target: (0.00% below Price)	31st Oct 2024			31st Oct 2025		
	Net Profit (£)	EPS ()	DPS ()	Net Profit (£)	EPS ()	DPS ()
Est. Long Term Growth Rate:						
Consensus Estimate						
1m Change						
3m Change						

Analyst Consensus

0 brokers

Strong sell Sell Hold Buy Strong buy

EPS

Profile Summary

Henderson Opportunities Trust plc is a United Kingdom-based investment trust. The Company's investment objective is to achieve capital growth in excess of the FTSE All-Share Index from a portfolio of primarily United Kingdom investments. The Company invests in equities and other investments for t... [Read more](#)

Directors

- James Henderson OTH (55)
- Frances Daley NID (62)
- Wendy Colquhoun NEC
- Davina Curling NID
- Harry Morgan NID

Last Annual	Oct 31, 2023	Sector	Financials
Last Interim	Apr 30, 2024	Industry	Collective Investments
Incorporated	Aug 21, 1985	Index	FTSE All Share Index, FTSE All-share - Financials Price Return Index GBP End Of Day, FTSE All-share - Equity Investment Instruments Price Return Index GBP End Of Day, FTSE Fledgling Index, FTSE Smallcap Index
Public Since	Jan 6, 1986		
Ex Date	Aug 15, 2024		
Payment Date	Sep 20, 2024	Exchange	LSE Main Market
No. of Employees	n/a	Asset Category	Common Stock
No. of Shareholders	n/a	Shares in Issue	39,491,875
		Free Float	38,935,497 (98.59%)
		Eligible for	✓ ISAs ✓ SIPP

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Contact	Jim Kurtz (Head of Investor Relations)
Auditors	BDO LLP

HOT Share Price Performance

Share Price	Volume	Bid - Ask	Low - High	Spread	1 week	
216.00p	87,553	216.00p - 217.00p	214.00p - 216.00p	47bps	3 month	
Day's Change	Avg Volume	Open - Close	Range (12m)	Beta	6 month	
↑ 2.00 +0.93%	62,796	214.00p - 216.00p	169.00p - 238.00p	1.800	1 year	

Latest News for HOT

12:42 pm	Announcement
Henderson Opport Tst - Net Asset Value(s)	
12:40 pm	Announcement
Janus Henderson NAV - Net Asset Value(s)	
Yesterday 11:21 am	Announcement
Henderson Opport Tst - Net Asset Value(s)	
Yesterday 11:17 am	Announcement
Janus Henderson NAV - Net Asset Value(s)	
Wed, Jul 3, 2024	Announcement
Henderson Opport Tst - Net Asset Value(s)	

Upcoming Events for HOT

Thursday, August 15th 2024
Dividend For HENT.L - 1.5000 GBX

Similar to HOT

Compare

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☐		Life Settlement Assets Neutral	62
☐		Marble Point Loan Financing Super Stock	92
☐		OFS Credit Neutral	84
☐		OFS Capital Neutral	63
☐		Canso Credit Income Fund Neutral	80
☐		Phenixfin Turnaround	80
☐		UIL Value Trap	50

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- This measure equally blends the Quality, Value and Momentum ranks into a core metric, the StockRank.
- **QualityRank™:**
 - The QualityRank is based on a composite of carefully selected company factors based on the latest academic research into understanding 'Quality'. The factors used are inspired by the writings of Warren Buffett, Joseph Piotroski, Edward Altman and Messod Beneish, as well as recent papers from Robert Novy-Marx of the University of Chicago and National Bureau of Economic Research.
 - Each company in the market is ranked from 1 to 100 for each of these Quality Factors and a composite score is calculated as a weighted average of all these values. The QualityRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- **ValueRank™:**
 - Our ValueRank is based on a composite of the following Value factors: Price to Book Value ; Price to Earnings ; Price to Free Cash Flow ; Dividend Yield % ; Price to Sales ; Earnings Yield %
 - Consistent with the value investing philosophy, we use historic ratios for each of these metrics, rather than factoring in analyst forecasts. Each company in the market is ranked from 1 to 100 for each of these value ratios and a composite score is calculated as the weighted average of all valid values. The ValueRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- **MomentumRank™:**
 - The MomentumRank is based on a composite of the following Price and Estimate Momentum Factors.
 - Price Momentum Factors:
 - Proximity of current share price to the 52 week high ; 50 day vs 200 day moving averages ; 1 year Relative Strength of the share price vs the market ; 6 Month Relative Strength of the share price vs the market.
 - Earnings Momentum Factors:
 - EPS estimate upgrades within the last one month for next financial year ; EPS estimate upgrades within the last three months for this financial year ; EPS surprise percentage based on the latest reported financials ; Scaled earnings surprise based on the standard deviation of the original Consensus forecast ; Consensus broker recommendation upgrade over the last month
 - Each company in the market is ranked from 1 to 100 for each of these momentum ratios and a composite score is calculated as a weighted average of all valid values. The MomentumRank is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
 - When a company has no broker coverage we cannot calculate earnings momentum. As a result the Momentum Rank is calculated using price momentum factors alone.

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