



ShareSoc

UK Individual Shareholders Society

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SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

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Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

Copies of the Powerpoint presentations given by presenters at these seminars are normally added to our website, here: <https://www.sharesoc.org/seminar/> soon after the Seminar, and are available to logged in full members of ShareSoc.

Use the page below and overleaf to take notes on the presentations.

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TIME – Time Finance

39.50p ↑ 0.20 +0.51%



EMS: 7.5k

Financials · Adventurous · Micro Cap · Super Stock

Market Cap £36.36m
Enterprise Value £37.58m
Revenue £29.44m
Position in Market 1030th / 1,649

Quality77

Value90

Momentum94

StockRank™99



Momentum

Relative Strength (%)	
1m	-0.777% ●
3m	+15.4% ●
6m	+33.2% ●
1y	+52.6% ●
Volume Change (%)	
10d / 3m	+30.7% ●
Price vs... (%)	
52w High	-10.7% ●
50d MA	+4.39% ●
200d MA	+24.8% ●

Growth & Value

12m Forecast Rolling		Industry	Market
PE Ratio (f)	7.5		
PEG Ratio (f)	0.5		
EPS Growth (f)	18.5%		
Dividend Yield (f)	0.00%		
Valuation (ttm)		Industry	Market
Price to Book Value	0.57		
Price to Tang. Book	1.00		
Price to Free Cashflow	n/a		
Price to Sales	1.24		
EV to EBITDA	6.96		

Shareholder Activity

Buy / Hold / Sell	
Institutions	
Directors	
Community	

Screens Passed: 1 Long

TIME qualifies for **Price Momentum Screen** (Momentum Investing)
[View Screen](#) [View Checklists](#)

Quality

		Industry	Market
Return on Capital	4.0%		
Return on Equity	6.3%		
Operating Margin	16.83%		

Financial Summary

Fiscal Year End	May	2018	2019	2020	2021	2022	2023	TTM	2024E	2025E	CAGR / Avg
Total Revenue	£m	30.0	31.8	29.2	23.8	22.5	27.0	29.4	30.8	33.1	-2.12%
Operating Profit	£m	7.97	8.03	2.19	2.27	1.66	4.23	4.96			-11.9%
Net Profit	£m	6.40	6.35	1.56	1.88	0.921	3.45	4.01	4.30	5.00	-11.6%
EPS Reported	p	6.46	6.61	1.74	1.94	1.38	3.63	4.24			-10.9%
EPS Normalised	p	6.25	6.80	2.52	2.34	3.00	3.69	4.26	4.60	5.40	-9.99%
EPS Growth	%	+3.24	+8.73	-62.9	-7.33	+28.4	+22.9	+32.8	+24.6	+17.4	
PE Ratio	x						10.6	9.23	8.54	7.28	
PEG							0.433	0.376	0.491		
Profitability											
Operating Margin	%	26.5	25.2	7.50	9.53	7.39	15.7	16.8			15.3%
ROA	%		4.02	1.05	1.29	0.875	1.99	2.16			
ROCE	%	9.43	9.46	2.61	2.40	1.67	3.64	3.97			4.87%
ROE	%		12.5	2.85	3.16	2.21	5.61	6.34			5.27%
Cashflow											
Op. Cashflow ps	p	-0.976	1.62	3.68	6.17	-3.91	2.63	-0.017			
Capex ps	p	1.04	0.810	0.420	0.342	0.161	0.139	0.215			-33.1%
Free Cashflow ps	p	-2.02	0.810	3.26	5.83	-4.07	2.49	-0.232			
Dividends											
Ex: 31 Oct '19 / Pay: 12 Dec '19											
Dividend ps	p	0.650	0.840	0.000	0.000	0.000	0.000	0.000			-100%
Dividend Growth	%	+30.0	+29.2	-100							

Health Trend (F-Score)



Bankruptcy Risk (Z1-Score)



Earnings Manipulation Risk (M-Score)



Other Ratios

Leverage (ttm)	Total	- Intang	+ Pension
Gross Gearing %	3.6	6.3	3.6
Net Gearing %	1.91	3.36	1.9
Cash / Assets %	0.56		0.6
Liquidity (ttm)			
Curr. Ratio			1.42 ●
Quick Ratio			1.42 ●
Interest Cov.			51.08 ●
Efficiency (ttm)			
Asset Turnover			0.16

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DECLINE

ACCEPT & CONTINUE

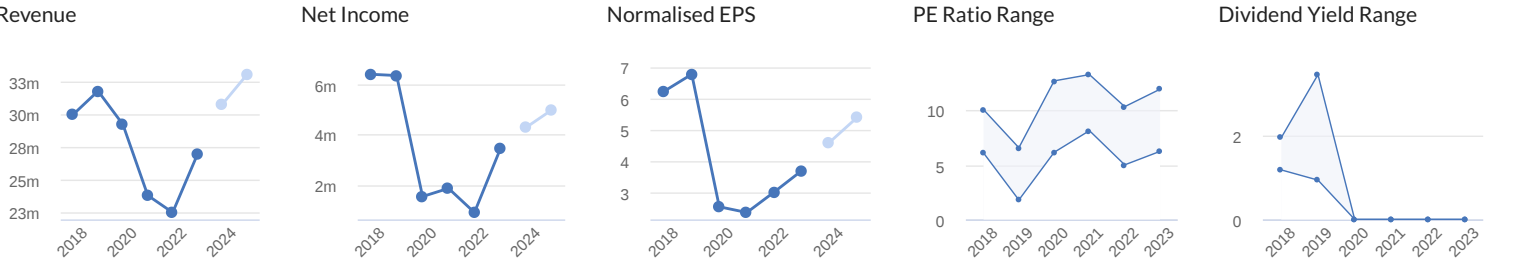
Fiscal Year End May		2018	2019	2020	2021	2022	2023	TTM	2024E	2025E	CAGR / Avg
Net Debt	£m	2.16	1.90	1.54	-2.74	1.08	-0.209	1.22			
Net Fixed Assets	£m	52.3	53.1	48.3	45.9	51.7	60.6	69.1			2.99%
Book Value	£m	47.7	53.8	55.2	57.1	58.1	61.7	63.9			5.28%
Average Shares	m	99	96	89	92	93	93	93			-1%
Book Value ps	p	55.3	61.4	62.1	61.7	62.8	66.7	69.0			3.81%

FINANCIAL BRIEF: For the six months ended 30 November 2023, Time Finance PLC revenues increased 19% to £15.7M.
Net income... [See more](#)

Recent History

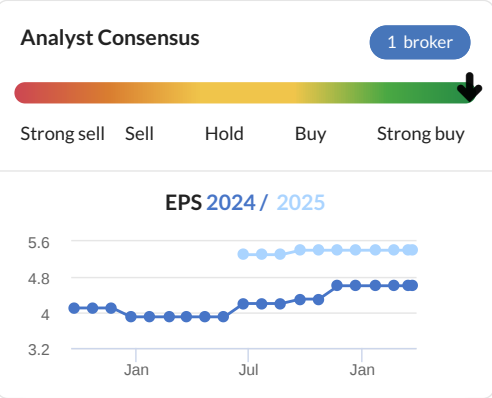
Latest interim period vs. prior period		Industry	Market
Sales Growth	18.73%		
EPS Growth	31.9%		
3yr Compound Annual Growth Rate		Industry	Market
Sales CAGR	-2.66%		
EPS CAGR	13.53%		
DPS CAGR	n/a		

Graphical History



Analyst Forecasts

Price Target: 71.00p (80.66% above Price)	31st May 2024			31st May 2025		
	Net Profit (£)	EPS (p)	DPS (p)	Net Profit (£)	EPS (p)	DPS (p)
Est. Long Term Growth Rate:						
Consensus Estimate	4.30m	4.6	0.0	5.00m	5.4	0.0
1m Change		0.0			0.0	
3m Change		0.0			0.0	



Profile Summary

Time Finance plc is a multi-product alternative finance provider. The Company is a lender for the working capital requirements of United Kingdom businesses and acts as a broker in arranging funding. It is engaged in offering three products, namely Asset Finance, Commercial Loans, and Invoice Fina... [Read more](#)

Directors

- James Roberts CFO (43)
- Edward Rimmer CEO
- Tanya Raynes NEC (52)
- Lorraine Neyland OTH
- Holly Mapstone OTH
- Phil Chesham MDR
- Sharon Bryden OTH
- Steve Nichols OTH
- Tracy Watkinson NID (47)
- Paul Hird NID (64)
- Kate Brown OTH
- Sean Hughes OTH

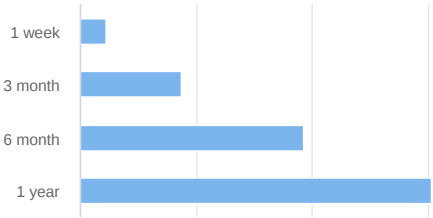
Last Annual	May 31, 2023	Sector	Financials
Last Interim	Nov 30, 2023	Industry	Banking Services
Incorporated	Jun 14, 2006	Index	FTSE AIM All Share Index, AIM Financial Services Index
Public Since	Aug 2, 2006	Exchange	LSE AIM Market
Ex Date	Oct 31, 2019	Asset Category	Common Stock
Payment Date	Dec 12, 2019	Shares in Issue	92,512,704
No. of Employees	144	Free Float	72,920,673 (78.82%)
No. of Shareholders	n/a	Eligible for	✓ ISAs ✓ SIPPs

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TIME Share Price Performance

Share Price	Volume	Bid - Ask	Low - High	Spread	
39.50p	103,739	39.00p - 40.00p	0.00p - 0.00p	153bps	
Day's Change	Avg Volume	Open - Close	Range (12m)	Beta	
↑ 0.20 +0.51%	294,056	39.30p - 39.50p	23.00p - 44.00p	2.833	

Latest News for TIME

Mar 5, 2024	News
BRIEF-Time Finance Says Confident That FY24 Revenue To Now Be Not Less Than 31.5 Mln Stg	
Mar 5, 2024	Announcement
Time Finance PLC - Notice of Trading Update	
Jan 25, 2024	News
BRIEF-Time Finance Says Results For FY Will Be In-Line With Expectations	
Jan 25, 2024	Announcement
Time Finance PLC - Interim Results	
Jan 18, 2024	Announcement
Time Finance PLC - Holding(s) in Company	

Upcoming Events for TIME

Tuesday, March 26th 2024
Full Year 2023 Time Finance PLC Trading Update

Similar to TIME

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	Neutral	

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- Each company on Stockopedia is evaluated on the basis of hundreds of fundamental and technical metrics that measure a company's Quality, Value, Growth, and Momentum.
- QVM StockRanks™:
 - This measure equally blends the Quality, Value and Momentum ranks into a core metric, the StockRank.
- QualityRank™:
 - The QualityRank is based on a composite of carefully selected company factors based on the latest academic research into understanding 'Quality'. The factors used are inspired by the writings of Warren Buffett, Joseph Piotroski, Edward Altman and Messod Beneish, as well as recent papers from Robert Novy-Marx of the University of Chicago and National Bureau of Economic Research.

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- Consistent with the value investing philosophy, we use historic ratios for each of these metrics, rather than factoring in analyst forecasts. Each company in the market is ranked from 1 to 100 for each of these value ratios and a composite score is calculated as the weighted average of all valid values. The ValueRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- MomentumRank™:
 - The MomentumRank is based on a composite of the following Price and Estimate Momentum Factors.
 - Price Momentum Factors:
 - Proximity of current share price to the 52 week high ; 50 day vs 200 day moving averages ; 1 year Relative Strength of the share price vs the market ; 6 Month Relative Strength of the share price vs the market.
 - Earnings Momentum Factors:
 - EPS estimate upgrades within the last one month for next financial year ; EPS estimate upgrades within the last three months for this financial year ; EPS surprise percentage based on the latest reported financials ; Scaled earnings surprise based on the standard deviation of the original Consensus forecast ; Consensus broker recommendation upgrade over the last month
 - Each company in the market is ranked from 1 to 100 for each of these momentum ratios and a composite score is calculated as a weighted average of all valid values. The MomentumRank is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
 - When a company has no broker coverage we cannot calculate earnings momentum. As a result the Momentum Rank is calculated using price momentum factors alone.

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