



ShareSoc

UK Individual Shareholders Society

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SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

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Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

Copies of the Powerpoint presentations given by presenters at these seminars are normally added to our website, here: <https://www.sharesoc.org/seminar/> soon after the Seminar, and are available to logged in full members of ShareSoc.

Use the page below and overleaf to take notes on the presentations.

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Quartix

Real-time Stock Data

QTX – Quartix Technologies

167.50p ↓ -5.00 -2.9%

🇬🇧

EMS: 500

Technology · Adventurous · Small Cap · Falling Star

Market Cap

£81.06m

Enterprise Value

£78.40m

Revenue

£28.81m

Position in Market

873rd / 1,664

Quality

Value

Momentum

StockRank™

97

30

30

49

1m3mYTD1y3yAll

SMA (50)

Volume

Share Price

350

300

250

200

150

100

2m

1m

500k

0

Bullish

Bearish

Mar '23

May '23

Jul '23

Sep '23

Nov '23

Jan '24

Momentum

Relative Strength (%)	
1m	-11.2% ●
3m	+1.24% ●
6m	-22.8% ●
1y	-39.9% ●
Volume Change (%)	
10d / 3m	+19.7% ●
Price vs... (%)	
52w High	-44.2% ●
50d MA	+3.21% ●
200d MA	-13.7% ●

Growth & Value

12m Forecast Rolling		Industry	Market
PE Ratio (f)	20.4		
PEG Ratio (f)	5.6		
EPS Growth (f)	3.8%		
Dividend Yield (f)	1.97%		
Valuation (ttm)		Industry	Market
Price to Book Value	4.04		
Price to Tang. Book	13.48		
Price to Free Cashflow	24.5		
Price to Sales	2.81		
EV to EBITDA	13.53		

Shareholder Activity

	Buy / Hold / Sell
Institutions	
Directors	
Community	

Guru Screens

Quartix Technologies didn't qualify for any screens.

Quality

	Industry	Market
Return on Capital	26.9%	
Return on Equity	26.0%	
Operating Margin	19.30%	

Financial Summary

Fiscal Year End Dec		2017	2018	2019	2020	2021	2022	TTM	2023E	2024E	CAGR / Avg
Total Revenue	£m	24.5	25.7	25.6	25.8	25.5	27.5	28.8	29.8	32.1	2.34%
Operating Profit	£m	6.62	8.22	6.44	5.68	5.43	5.55	5.56			-3.46%
Net Profit	£m	5.85	7.01	5.41	4.73	4.98	5.04	5.05	5.10	6.40	-2.92%
EPS Reported	p	12.3	14.5	11.2	9.82	10.3	10.4	10.4			-3.21%
EPS Normalised	p	12.3	14.5	11.2	9.82	10.3	10.4	10.4	7.90	8.20	-3.21%
EPS Growth	%	-3.43	+18.2	-22.4	-12.7	+4.48	+1.59	-0.413	-24.2	+3.80	
PE Ratio	x						16.1	16.1	21.2	20.4	
PEG									5.58		
Profitability											
Operating Margin	%	27.0	32.0	25.1	22.0	21.3	20.2	19.3			24.6%
ROA	%		27.0	20.6	15.8	16.2	17.2	17.1			
ROCE	%	39.4	45.1	35.3	23.1	25.6	25.8	26.9			32.4%
ROE	%		40.2	30.0	22.9	23.0	24.6	26.0			28.1%
Cashflow											
Op. Cashflow ps	p	13.3	12.3	13.3	11.6	6.85	7.96	6.86			-9.75%
Capex ps	p	0.141	0.790	0.403	0.149	0.126	0.141	0.098			-0.004%
Free Cashflow ps	p	13.1	11.5	12.9	11.5	6.72	7.82	6.76			-9.88%
Dividends											
Ex: 10 Aug '23 / Pay: 6 Oct '23											
Dividend ps	p	13.5	12.4	2.40	21.1	3.40	5.10	5.10	3.30	3.30	-17.7%
Dividend Growth	%	+20.5	-8.15	-80.6	+778	-83.9	+50.0	0.000	-35.3	0.000	
Dividend Yield	%						3.04	3.04	1.97	1.97	
Dividend Cover	x	0.908	1.17	4.69	0.466	3.02	2.04	2.03	2.39	2.48	
Balance Sheet											
Cash etc	£m	7.31	6.78	6.79	10.6	5.41	5.06	3.25			-7.09%
Working Capital	£m	1.78	3.56	3.04	8.73	5.59	5.69	4.67			26.2%

Health Trend (F-Score)

7/9

0123456789

Bankruptcy Risk (Z1-Score)

8.05

DistressCautiousSafe

Earnings Manipulation Risk (M-Score)

Low

Other Ratios

Leverage (ttm)	Total	- Intang	+ Pension
Gross Gearing %	2.9	9.8	2.9
Net Gearing %	-13.27	-44.22	-13.3
Cash / Assets %	11.29		11.3
Liquidity (ttm)			
Curr. Ratio			1.57 ●
Quick Ratio			1.38 ●
Interest Cov.			347.44 ●
Efficiency (ttm)			
Asset Turnover			0.98
Recs Turnover			3.88
Stock Turnover			4.72

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Fiscal Year End Dec		2017	2018	2019	2020	2021	2022	TTM	2023E	2024E	CAGR / Avg
Net Debt	£m	-7.31	-6.78	-6.39	-9.75	-4.65	-4.31	-2.66			
Net Fixed Assets	£m	1.00	0.661	1.15	1.79	1.53	1.79	1.94			12.4%
Book Value	£m	16.8	18.1	18.0	23.3	20.0	20.9	20.0			4.45%
Average Shares	m	48	48	48	48	49	48	49			0%
Book Value ps	p	35.3	37.8	37.5	48.6	41.4	43.2	41.4			4.10%
FINANCIAL BRIEF: For the six months ended 30 June 2023, Quartix Technologies PLC revenues increased 10% to £14.6M. Net... See more											

Recent History

Latest interim period vs. prior period		Industry	Market
Sales Growth	9.68%		
EPS Growth	-11.7%		
3yr Compound Annual Growth Rate		Industry	Market
Sales CAGR	2.41%		
EPS CAGR	-2.52%		
DPS CAGR	28.56%		

Graphical History

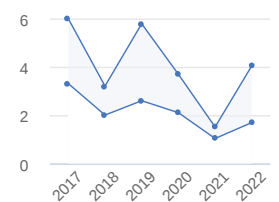
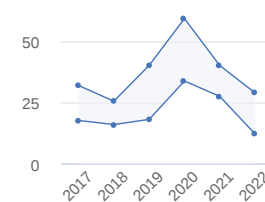
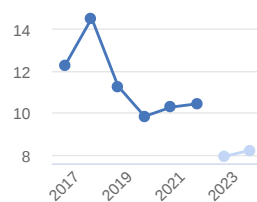
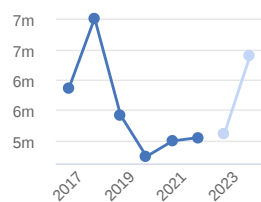
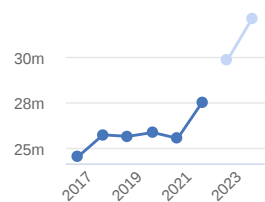
Revenue

Net Income

Normalised EPS

PE Ratio Range

Dividend Yield Range



Analyst Forecasts

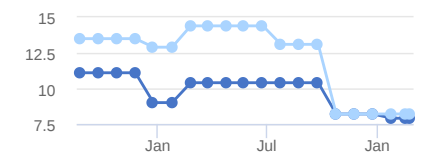
Price Target: 340.00p (102.99% above Price)		31st Dec 2023			31st Dec 2024		
Est. Long Term Growth Rate:		Net Profit (£)	EPS (p)	DPS (p)	Net Profit (£)	EPS (p)	DPS (p)
Consensus Estimate		5.10m	7.9	3.3	6.40m	8.2	3.3
1m Change			0.0	0.0		0.0	0.0
3m Change			-0.3	0.0		0.0	-1.0

Analyst Consensus

1 broker



EPS 2023 / 2024



Profile Summary

Quartix Technologies plc is a supplier of subscription-based vehicle tracking systems, analytical software, and services. It is engaged in the design, development, marketing, and delivery of vehicle telematics services. It provides an integrated tracking and telematics data analysis solution for ... [Read more](#)

Directors

Andrew Walters CHM

Emily Rees CFO

Alison Seekings NID (56)

Ian Spence NID (52)

Last Annual	Dec 31, 2022
Last Interim	Jun 30, 2023
Incorporated	Oct 10, 2007
Public Since	Nov 6, 2014
Ex Date	Aug 10, 2023
Payment Date	Oct 6, 2023
No. of Employees	189
No. of Shareholders	n/a

Sector	Technology
Industry	Computers, Phones & Household Electronics
Index	FTSE AIM All Share Index, AIM Technology Index
Exchange	LSE AIM Market
Asset Category	Common Stock
Shares in Issue	48,392,178
Free Float	20,972,534 (43.34%)
Eligible for	✓ ISAs ✓ SIPPs

Address	Sheraton House, Castle Park, CAMBRIDGE, CB3 0AX, United Kingdom
Web	https://www.quartix.net/investors.php
Phone	+441686806663
Auditors	PKF Littlejohn LLP

QTX Share Price Performance

Share Price	Volume	Bid - Ask	Low - High	Spread	1 week 3 month 6 month 1 year
167.50p	25,785	160.00p - 175.00p	0.00p - 0.00p	896bps	
Day's Change	Avg Volume	Open - Close	Range (12m)	Beta	
↓ -5.00 -2.9%	51,228	172.50p - 167.50p	125.55p - 300.00p	1.700	

Latest News for QTX

Mon, Feb 19, 2024	Announcement
Quartix Technologies - Directorate Changes	
Jan 24, 2024	Announcement
Quartix Technologies - Holding(s) in Company	
Jan 23, 2024	Announcement
Quartix Technologies - Director/PDMR Shareholding	
Jan 17, 2024	Announcement
Quartix Technologies Schroders PLC - Holding(s) in Company	
Jan 17, 2024	Announcement
Quartix Technologies - Holding(s) in Company	

Upcoming Events for QTX

Monday, March 4th 2024	Full Year 2023 Quartix Technologies PLC Earnings Release
Friday, March 22nd 2024	Quartix Technologies PLC Annual Shareholders Meeting
Monday, July 29th 2024	Half Year 2024 Quartix Technologies PLC Earnings Release

Similar to QTX

Compare

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☐	 Seowonintech Co <i>Contrarian</i>	86
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☐	 Coolpad <i>Momentum Trap</i>	28
☐	 Cameo Communications <i>Neutral</i>	35
☐	 Nextnav <i>Momentum Trap</i>	8
☐	 Rtx A/S <i>Neutral</i>	61

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 - This measure equally blends the Quality, Value and Momentum ranks into a core metric, the StockRank.
- QualityRank™:
 - The QualityRank is based on a composite of carefully selected company factors based on the latest academic research into understanding 'Quality'. The factors used are inspired by the writings of Warren Buffett, Joseph Piotroski, Edward Altman and Messod Beneish, as well as recent papers from Robert Novy-Marx of the University of Chicago and National Bureau of Economic Research.

- Each company in the market is ranked from 1 to 100 for each of these Quality Factors and a composite score is calculated as a weighted average of all these values. The QualityRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- ValueRank™:
 - Our ValueRank is based on a composite of the following Value factors: Price to Book Value ; Price to Earnings ; Price to Free Cash Flow ; Dividend Yield % ; Price to Sales ; Earnings Yield %
 - Consistent with the value investing philosophy, we use historic ratios for each of these metrics, rather than factoring in analyst forecasts. Each company in the market is ranked from 1 to 100 for each of these value ratios and a composite score is calculated as the weighted average of all valid values. The ValueRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- MomentumRank™:
 - The MomentumRank is based on a composite of the following Price and Estimate Momentum Factors.
 - Price Momentum Factors:
 - Proximity of current share price to the 52 week high ; 50 day vs 200 day moving averages ; 1 year Relative Strength of the share price vs the market ; 6 Month Relative Strength of the share price vs the market.
 - Earnings Momentum Factors:
 - EPS estimate upgrades within the last one month for next financial year ; EPS estimate upgrades within the last three months for this financial year ; EPS surprise percentage based on the latest reported financials ; Scaled earnings surprise based on the standard deviation of the original Consensus forecast ; Consensus broker recommendation upgrade over the last month
 - Each company in the market is ranked from 1 to 100 for each of these momentum ratios and a composite score is calculated as a weighted average of all valid values. The MomentumRank is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
 - When a company has no broker coverage we cannot calculate earnings momentum. As a result the Momentum Rank is calculated using price momentum factors alone.