



ShareSoc

UK Individual Shareholders Society

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SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

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Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

Copies of the Powerpoint presentations given by presenters at these seminars are normally added to our website, here: <https://www.sharesoc.org/seminar/> soon after the Seminar, and are available to logged in full members of ShareSoc.

Use the page below and overleaf to take notes on the presentations.

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revolymer

ITX – Itaconix

127.50p ↓ 0.00 0%

EMS: 500

Market Cap

Enterprise Value

Revenue

Position in Market

£17.19m

£8.74m

£5.19m

1183rd / 1,664

Quality

Value

Momentum

StockRank™

51

17

22

19

Basic Materials · Highly Speculative · Micro Cap · Neutral



Momentum

Growth & Value

Relative Strength (%)	
1m	+0.865% ●
3m	-11.9% ●
6m	-34.2% ●
1y	-49.8% ●
Volume Change (%)	
10d / 3m	-60.6% ●
Price vs... (%)	
52w High	-60.8% ●
50d MA	+4.15% ●
200d MA	-23.4% ●

12m Forecast Rolling		Industry	Market
PE Ratio (f)	n/a		
PEG Ratio (f)	n/a		
EPS Growth (f)	n/a		
Dividend Yield (f)	0.00%		
Valuation (ttm)		Industry	Market
Price to Book Value	1.86		
Price to Tang. Book	1.86		
Price to Free Cashflow	n/a		
Price to Sales	3.32		
EV to EBITDA	n/a		

Shareholder Activity

Buy / Hold / Sell	
Institutions	
Community	Insufficient data available

Guru Screens

Itaconix didn't qualify for any screens.

Fiscal Year End Dec		2017	2018	2019	2020	2021	2022	TTM	2023E	2024E	CAGR / Avg
Total Revenue	\$m	0.712	0.881	1.29	3.29	2.60	5.60	6.58	7.88	10.0	51.1%
Operating Profit	\$m	-15.0	-10.2	-1.32	-1.64	-0.448	-2.45	-2.07			
Net Profit	\$m	-13.1	-9.87	-1.36	-1.65	-0.455	-2.46	-2.04	-1.26	-1.13	
EPS Reported	¢	-604	-314	-25.2	-23.8	-5.18	-27.5	-20.3			
EPS Normalised	¢	-354	-221	-43.6	-21.7	-16.9	-26.5	-20.6	-981	-846	
EPS Growth	%										
PE Ratio	x										
PEG											
Profitability											
Operating Margin	%	-2,108	-1,155	-102	-49.8	-17.3	-43.8	-31.5			-579%
ROA	%		-157	-32.7	-42.5	-11.7		-26.0			
ROCE	%	-243	-244	-60.2	-62.8	-21.2		-17.6			-105%
ROE	%		-349			-3,792		-34.2			-828%
Cashflow											
Op. Cashflow ps	¢	-277	-222	-34.0	-16.8	-23.0	-2.44	-10.3			
Capex ps	¢	25.9	0.000	0.724	0.000	0.774	0.658	1.76			-52.0%
Free Cashflow ps	¢	-303	-222	-34.7	-16.8	-23.8	-3.10	-12.1			
Dividends											
Dividend ps	¢	0.000	0.000	0.000	0.000	0.000	0.000	0.000			
Dividend Growth	%										
Dividend Yield	%							0.000	0.000	0.000	
Dividend Cover	x										
Balance Sheet											
Cash etc	\$m	4.87	2.66	0.765	1.45	0.683	0.597	10.9			-34.3%
Working Capital	\$m	4.86	3.04	0.573	1.36	1.17	-1.30	11.1			

Quality

	Industry	Market
Return on Capital	-17.6%	
Return on Equity	-34.2%	
Operating Margin	-31.50%	

Health Trend (F-Score)

5/9

0 1 2 3 4 5 6 7 8 9

Bankruptcy Risk (Z1-Score)

4.29

Distress Cautious Safe

Earnings Manipulation Risk (M-Score)

Low

Leverage (ttm)	Total	- Intang	+ Pension
Gross Gearing %	1.8	1.8	1.8
Net Gearing %	-91.39	-91.39	-91.4
Cash / Assets %	83.05		83.1
Liquidity (ttm)			
Curr. Ratio			9.07 ●
Quick Ratio			8.26 ●
Interest Cov.			100.00 ●
Efficiency (ttm)			
Asset Turnover			0.84
Recs Turnover			21.59
Stock Turnover			4.23

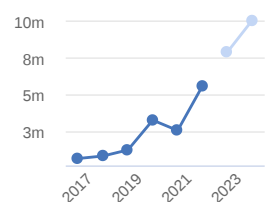
Fiscal Year End Dec		2017	2018	2019	2020	2021	2022	TTM	2023E	2024E	CAGR / Avg
Net Debt	\$m	-4.87	-2.65	0.305	-0.561	-0.189	-0.298	-10.7			-13.4%
Net Fixed Assets	\$m	1.32	1.14	1.62	1.25	0.947	0.644	0.634			
Book Value	\$m	5.36	0.289	-0.997	-0.625	0.649	-0.775	11.7			33%
Average Shares	m	2	3	5	7	9	9	11			
Book Value ps	¢	247	5.37	-18.5	-7.22	7.31	-8.60	86.9			
FINANCIAL BRIEF: For the six months ended 30 June 2023, Itaconix PLC revenues increased 32% to \$4M. Net loss decreased 38%... See more											

Recent History

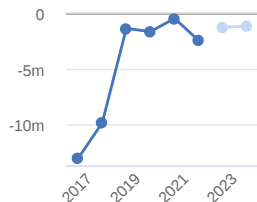
Latest interim period vs. prior period		Industry	Market
Sales Growth	31.89%		
EPS Growth	n/a		
3yr Compound Annual Growth Rate		Industry	Market
Sales CAGR	63.21%		
EPS CAGR	n/a		
DPS CAGR	n/a		

Graphical History

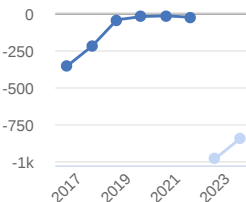
Revenue



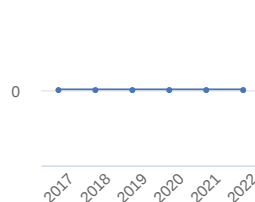
Net Income



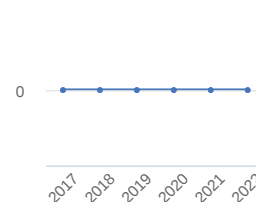
Normalised EPS



PE Ratio Range



Dividend Yield Range



Analyst Forecasts

Price Target: \$6.32 (290.95% above Price)	31st Dec 2023			31st Dec 2024		
	Net Profit (\$)	EPS (\$)	DPS (\$)	Net Profit (\$)	EPS (\$)	DPS (\$)
Est. Long Term Growth Rate:						
Consensus Estimate	-1.26m	-9.8	0.0	-1.13m	-8.5	0.0
1m Change		0.0			0.0	
3m Change	+184.39k	-4.6		+171.41k	-3.9	

Analyst Consensus

2 brokers



EPS 2023 / 2024



Profile Summary

Itaconix plc is an innovator in sustainable plant-based polymers, which are used to decarbonize everyday consumer products. The Company's principal activities are the development of plant-based polymers, and the production and sale of these materials globally, both directly and through partners a... [Read more](#)

Directors

John Shaw CEO (63)

Laura Denner CFO (40)

Peter Nieuwenhuizen NEC (53)

Paul Leblanc NID (61)

Jonathan Brooks NID (60)

Last Annual	Dec 31, 2022
Last Interim	Jun 30, 2023
Incorporated	Apr 10, 2012
Public Since	Jul 10, 2012
Ex Date	
Payment Date	
No. of Employees	14
No. of Shareholders	n/a

Sector	
Industry	
Index	
Exchange	
Asset Category	
Shares in Issue	
Free Float	
Eligible for	

Basic Materials
Chemicals
FTSE AIM All Share Index, AIM Ind Gdser Index
LSE AIM Market
Common Stock
13,486,122
9,527,486 (70.65%)
✓ ISAs
✓ SIPPs

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Web	https://itaconix.com/investor/shareholder/
Phone	+16037754400
Auditors	BDO LLP

ITX Share Price Performance

Share Price	Volume	Bid - Ask	Low - High	Spread	1 week	
127.50p	695	125.00p - 130.00p	126.00p - 126.00p	392bps	3 month	
Day's Change	Avg Volume	Open - Close	Range (12m)	Beta	6 month	
↑ 0.00 0%	8,044	127.50p - 127.50p	113.00p - 324.90p	2.889	1 year	

Latest News for ITX

Feb 9, 2024	Announcement
Itaconix PLC - Appointment of Non-Executive Director	
Jan 26, 2024	Announcement
Itaconix PLC - Appointment: Nominated Adviser and Sole Broker	
Dec 15, 2023	Announcement
Itaconix PLC - Director/PDMR Shareholding	
Dec 15, 2023	Announcement
Itaconix PLC - Director/PDMR Shareholding	
Dec 7, 2023	News
BRIEF-Itaconix Sees FY Unaudited Revenues To Be At Least \$7.7 Mln	

Upcoming Events for ITX

Monday, June 3rd 2024
Full Year 2023 Itaconix PLC Earnings Release

Similar to ITX

Compare

☐		Jiangsu Innovative Ecological New M...	Super Stock	94
☐		Flexible Solutions International	Contrarian	78
☐		Graphex	Value Trap	43
☐		Heiq	Value Trap	21
☐		Kanchi Karpooram	Falling Star	49
☐		Polygiene AB	Turnaround	63
☐		Sparc Technologies	Neutral	43
☐		Black Swan Graphene	High Flyer	59

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- Each company on Stockopedia is evaluated on the basis of hundreds of fundamental and technical metrics that measure a company's Quality, Value, Growth, and Momentum.
- QVM StockRanks™:
 - This measure equally blends the Quality, Value and Momentum ranks into a core metric, the StockRank.
- QualityRank™:
 - The QualityRank is based on a composite of carefully selected company factors based on the latest academic research into understanding 'Quality'. The factors used are inspired by the writings of Warren Buffett, Joseph Piotroski, Edward Altman and Messod Beneish, as well as recent papers from Robert Novy-Marx of the University of Chicago and National Bureau of Economic Research.
 - Each company in the market is ranked from 1 to 100 for each of these Quality Factors and a composite score is calculated as a weighted average of all these values. The QualityRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- ValueRank™:
 - Our ValueRank is based on a composite of the following Value factors: Price to Book Value ; Price to Earnings ; Price to Free Cash Flow ; Dividend Yield % ; Price to Sales ; Earnings Yield %

- Consistent with the value investing philosophy, we use historic ratios for each of these metrics, rather than factoring in analyst forecasts. Each company in the market is ranked from 1 to 100 for each of these value ratios and a composite score is calculated as the weighted average of all valid values. The ValueRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- MomentumRank™:
 - The MomentumRank is based on a composite of the following Price and Estimate Momentum Factors.
 - Price Momentum Factors:
 - Proximity of current share price to the 52 week high ; 50 day vs 200 day moving averages ; 1 year Relative Strength of the share price vs the market ; 6 Month Relative Strength of the share price vs the market.
 - Earnings Momentum Factors:
 - EPS estimate upgrades within the last one month for next financial year ; EPS estimate upgrades within the last three months for this financial year ; EPS surprise percentage based on the latest reported financials ; Scaled earnings surprise based on the standard deviation of the original Consensus forecast ; Consensus broker recommendation upgrade over the last month
 - Each company in the market is ranked from 1 to 100 for each of these momentum ratios and a composite score is calculated as a weighted average of all valid values. The MomentumRank is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
 - When a company has no broker coverage we cannot calculate earnings momentum. As a result the Momentum Rank is calculated using price momentum factors alone.