



ShareSoc

UK Individual Shareholders Society

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SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

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Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

Copies of the Powerpoint presentations given by presenters at these seminars are normally added to our website, here: <https://www.sharesoc.org/seminar/> soon after the Seminar, and are available to logged in full members of ShareSoc.

Use the page below and overleaf to take notes on the presentations.

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EDEN – Eden Research

5.98p ↑ 0.00 0%

 EMS: 15k

Basic Materials · Highly Speculative · Micro Cap · Momentum Trap

Market Cap

£31.87m

Enterprise Value

£31.70m

Revenue

£1.93m

Position in Market

1066th / 1,664

Quality

17

Value

1

Momentum

▲ 67

StockRank™

▲ 18



Momentum

Relative Strength (%)	
1m	-0.657% ●
3m	+28.4% ●
6m	+7.58% ●
1y	+31.4% ●
Volume Change (%)	
10d / 3m	-36.4% ●
Price vs... (%)	
52w High	-50.9% ●
50d MA	+3.17% ●
200d MA	+4.58% ●

Growth & Value

12m Forecast Rolling		Industry	Market
PE Ratio (f)	n/a		
PEG Ratio (f)	n/a		
EPS Growth (f)	n/a		
Dividend Yield (f)	0.00%		
Valuation (ttm)		Industry	Market
Price to Book Value	6.43		
Price to Tang. Book	24.29		
Price to Free Cashflow	n/a		
Price to Sales	16.52		
EV to EBITDA	n/a		

Shareholder Activity

Buy / Hold / Sell	
Institutions	
Directors	
Community	Insufficient data available

Screens Passed: 0 Long 1 Short

EDEN qualifies for **Altman Z-Score Screen** (Short Selling)
[View Screen](#) [View Checklists](#)

Quality

		Industry	Market
Return on Capital	-145.2%		
Return on Equity	-84.1%		
Operating Margin	-386.48%		

Financial Summary

Fiscal Year End Dec		2017	2018	2019	2020	2021	2022	TTM	2023E	2024E	CAGR / Avg
Total Revenue	£m	1.88	2.77	1.83	1.37	1.23	1.83	1.93	2.80	5.00	-0.539%
Operating Profit	£m	-0.781	-0.497	-1.36	-2.54	-3.21	-2.57	-7.46			
Net Profit	£m	-0.639	-0.335	-1.14	-2.27	-2.79	-2.24	-7.13	-7.48	-1.46	
EPS Reported	p	-0.326	-0.161	-0.550	-0.659	-0.733	-0.588	-1.87			
EPS Normalised	p	-0.515	-0.161	-0.550	-0.602	-0.733	-0.588	-1.02	-1.80	-0.280	
EPS Growth	%										
PE Ratio	x										
PEG											
Profitability											
Operating Margin	%	-41.6	-17.9	-74.4	-185	-261	-140	-386			-120%
ROA	%		-3.38	-12.7	-17.6	-17.5		-71.2			
ROCE	%	-9.10	-5.96	-18.1	-16.5	-24.3	-23.4	-145			-16.2%
ROE	%		-3.99	-14.7	-20.4	-20.1	-19.0	-84.1			-15.6%
Cashflow											
Op. Cashflow ps	p	0.117	-0.338	-0.487	-0.296	-0.426	-0.180	-0.130			
Capex ps	p	0.241	0.247	0.439	0.552	0.454	0.277	0.211			2.84%
Free Cashflow ps	p	-0.123	-0.585	-0.926	-0.848	-0.879	-0.457	-0.341			
Dividends											
Dividend ps	p	0.000	0.000	0.000	0.000	0.000	0.000	0.000			
Dividend Growth	%										
Dividend Yield	%							0.000	0.000	0.000	
Dividend Cover	x										
Balance Sheet											
Cash etc	£m	3.68	2.48	0.502	7.29	3.83	1.99	0.493			-11.5%
Working Capital	£m	2.84	2.54	1.10	7.65	4.33	1.65	0.758			-10.3%

Health Trend (F-Score)



Bankruptcy Risk (Z1-Score)



Earnings Manipulation Risk (M-Score)

Low

Other Ratios

Leverage (ttm)	Total	- Intang	+ Pension
Gross Gearing %	5.8	21.8	5.8
Net Gearing %	-4.16	-15.72	-4.2
Cash / Assets %	6.95		6.9
Liquidity (ttm)			
Curr. Ratio			1.39 ●
Quick Ratio			1.05 ●
Interest Cov.			100.00 ●
Efficiency (ttm)			
Asset Turnover			0.19
Recs Turnover			4.81
Stock Turnover			1.69

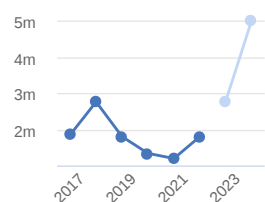
Fiscal Year End Dec		2017	2018	2019	2020	2021	2022	TTM	2023E	2024E	CAGR / Avg
Net Debt	£m	-3.68	-2.48	-0.432	-6.87	-3.43	-1.64	-0.206			
Net Fixed Assets	£m	0.805	0.791	0.811	1.00	0.967	0.862	0.737			1.38%
Book Value	£m	8.51	8.28	7.34	14.9	12.8	10.7	4.95			4.71%
Average Shares	m	196	207	208	345	380	381	381			14%
Book Value ps	p	4.11	3.99	3.53	3.92	3.36	2.81	1.30			-7.27%
FINANCIAL BRIEF: For the six months ended 30 June 2023, Eden Research plc revenues increased 10% to £1.1M. Net loss... See more											

Recent History

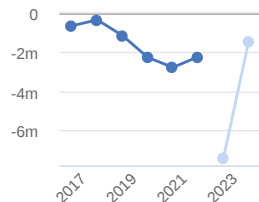
Latest interim period vs. prior period		Industry	Market
Sales Growth	9.84%		
EPS Growth	n/a		
3yr Compound Annual Growth Rate		Industry	Market
Sales CAGR	0.03%		
EPS CAGR	n/a		
DPS CAGR	n/a		

Graphical History

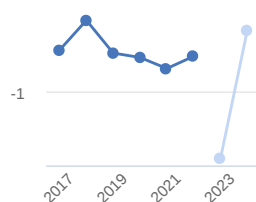
Revenue



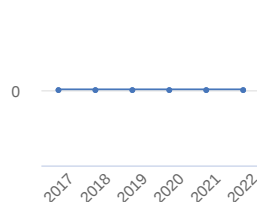
Net Income



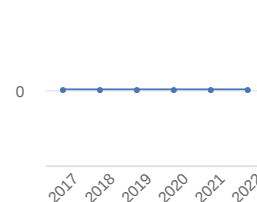
Normalised EPS



PE Ratio Range



Dividend Yield Range

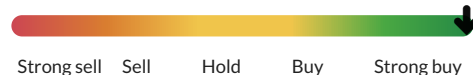


Analyst Forecasts

Price Target: 20.00p (234.73% above Price)	31st Dec 2023			31st Dec 2024		
	Net Profit (£)	EPS (p)	DPS (p)	Net Profit (£)	EPS (p)	DPS (p)
Est. Long Term Growth Rate:						
Consensus Estimate	-7.48m	-1.8	0.0	-1.46m	-0.3	0.0
1m Change		-1.2			+0.0	
3m Change	-4.97m	-1.2		-3.00k	+0.0	

Analyst Consensus

1 broker



EPS 2023 / 2024



Profile Summary

Eden Research plc is a United Kingdom-based company, which is focused on biopesticides for sustainable agriculture. The Company develops and supplies biopesticide products and natural microencapsulation technologies to the global crop protection, animal health and consumer products industries. It... [Read more](#)

Directors

Alex Abrey CFO Sean Smith CEO Robin Cridland NID (54) Lykele van der Broek NEC

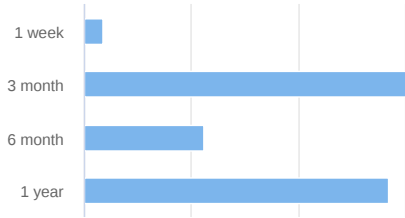
Last Annual: Dec 31, 2022
 Last Interim: Jun 30, 2023
 Incorporated: Jun 22, 1995
 Public Since: May 11, 2012
 Ex Date:
 Payment Date:
 No. of Employees: 17
 No. of Shareholders: n/a

Sector:
 Industry:
 Index:
 Exchange:
 Asset Category:
 Shares in Issue:
 Free Float:
 Eligible for:

Basic Materials
 Chemicals
 FTSE AIM All Share Index, AIM Chemical Index
 LSE AIM Market
 Common Stock
 533,352,523
 444,024,376 (83.25%)
 ✓ ISAs ✓ SIPPs

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 Phone: +441285359555
 Auditors: KPMG LLP

EDEN Share Price Performance

Share Price	Volume	Bid - Ask	Low - High	Spread	
5.98p	135,572	5.75p - 6.20p	0.00p - 0.00p	753bps	
Day's Change	Avg Volume	Open - Close	Range (12m)	Beta	
↕ 0.00 0%	444,390	5.98p - 5.98p	3.00p - 12.16p	0.579	

Latest News for EDEN

Jan 31, 2024	Announcement
Eden Research plc - Board Change	
Jan 22, 2024	News
BRIEF-Eden Research Sees FY Revenue Up 72%	
Jan 22, 2024	Announcement
Eden Research plc - Trading Update	
Jan 19, 2024	Announcement
Eden Research plc - Holding(s) in Company	
Jan 9, 2024	Announcement
Eden Research plc - Mevalone Approval in the State of California	

Upcoming Events for EDEN

Friday, May 3rd 2024
Full Year 2023 Eden Research PLC Earnings Release
Friday, June 28th 2024
Eden Research PLC Annual Shareholders Meeting

Similar to EDEN

Compare

☐	 HyosungONB Co	Neutral	38
☐	 Agrimin	Neutral	54
☐	 Aries Agro (CN)	Super Stock	98
☐	 China Green Agriculture	Neutral	37
☐	 Emmerson	Sucker Stock	18
☐	 Kore Potash	Value Trap	42
☐	 Minbos Resources	Sucker Stock	19
☐	 Western Resources	Contrarian	74

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- Each company on Stockopedia is evaluated on the basis of hundreds of fundamental and technical metrics that measure a company's Quality, Value, Growth, and Momentum.
- QVM StockRanks™:
 - This measure equally blends the Quality, Value and Momentum ranks into a core metric, the StockRank.
- QualityRank™:
 - The QualityRank is based on a composite of carefully selected company factors based on the latest academic research into understanding 'Quality'. The factors used are inspired by the writings of Warren Buffett, Joseph Piotroski, Edward Altman and Messod Beneish, as well as recent papers from Robert Novy-Marx of the University of Chicago and National Bureau of Economic Research.
 - Each company in the market is ranked from 1 to 100 for each of these Quality Factors and a composite score is calculated as a weighted average of all these values. The QualityRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- ValueRank™:

- Our ValueRank is based on a composite of the following Value factors: Price to Book Value ; Price to Earnings ; Price to Free Cash Flow ; Dividend Yield % ; Price to Sales ; Earnings Yield %
- Consistent with the value investing philosophy, we use historic ratios for each of these metrics, rather than factoring in analyst forecasts. Each company in the market is ranked from 1 to 100 for each of these value ratios and a composite score is calculated as the weighted average of all valid values. The ValueRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- MomentumRank™:
 - The MomentumRank is based on a composite of the following Price and Estimate Momentum Factors.
 - Price Momentum Factors:
 - Proximity of current share price to the 52 week high ; 50 day vs 200 day moving averages ; 1 year Relative Strength of the share price vs the market ; 6 Month Relative Strength of the share price vs the market.
 - Earnings Momentum Factors:
 - EPS estimate upgrades within the last one month for next financial year ; EPS estimate upgrades within the last three months for this financial year ; EPS surprise percentage based on the latest reported financials ; Scaled earnings surprise based on the standard deviation of the original Consensus forecast ; Consensus broker recommendation upgrade over the last month
 - Each company in the market is ranked from 1 to 100 for each of these momentum ratios and a composite score is calculated as a weighted average of all valid values. The MomentumRank is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
 - When a company has no broker coverage we cannot calculate earnings momentum. As a result the Momentum Rank is calculated using price momentum factors alone.