



ShareSoc

UK Individual Shareholders Society

20 Wenlock Road
London - N1 7GU
Phone: 0333-200-1595
Web: www.sharesoc.org

SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

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Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

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Use the page below and overleaf to take notes on the presentations.

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IHC – Inspiration Healthcare

37.82p ↑ 2.82 +8.06%

EMS: 1.5k

Healthcare · Speculative · Micro Cap · Neutral

Market Cap

£23.88m

Quality

▲ 51

Enterprise Value

£32.56m

Value

▲ 56

Revenue

£41.08m

Momentum

▼ 22

Position in Market

1152nd / 1,701

StockRank™

▲ 35

1m 3m YTD **1y** 3y All

Momentum

Relative Strength (%)	
1m	-20.6% ●
3m	-32.7% ●
6m	-29.1% ●
1y	-61.2% ●
Volume Change (%)	
10d / 3m	+56.8% ●
Price vs... (%)	
52w High	-59.8% ●
50d MA	-20.4% ●
200d MA	-29.2% ●

Growth & Value

12m Forecast Rolling		Industry	Market
PE Ratio (f)	6.3		
PEG Ratio (f)	0.1		
EPS Growth (f)	96.6%		
Dividend Yield (f)	1.78%		
Valuation (ttm)		Industry	Market
Price to Book Value	0.68		
Price to Tang. Book	1.33		
Price to Free Cashflow	n/a		
Price to Sales	0.58		
EV to EBITDA	18.45		

Shareholder Activity

	Buy / Hold / Sell
Institutions	
Directors	
Community	

Guru Screens

Inspiration Healthcare didn't qualify for any screens.

Quality

	Industry	Market
Return on Capital	-1.0%	
Return on Equity	-1.5%	
Operating Margin	-1.14%	

Financial Summary

Year End 31st Jan		2018	2019	2020	2021	2022	2023	TTM	2024E	2025E	CAGR / Avg
Total Revenue	£m	15.5	15.5	17.8	37.0	41.1	41.2	41.1	44.0	48.9	21.6%
Operating Profit	£m	1.20	1.21	1.14	3.24	4.26	0.431	-0.468			-18.6%
Net Profit	£m	1.22	1.10	0.733	2.82	4.23	0.272	-0.550	2.47	4.53	-26.0%
EPS Reported	p	3.98	3.56	2.15	5.07	6.16	0.395	-0.807			-37.0%
EPS Normalised	p	4.00	3.57	3.02	5.27	6.46	1.47	-0.420	3.36	6.41	-18.1%
EPS Growth	%	+50.2	-10.6	-15.3	+74.3	+22.6	-77.3		+128	+90.9	
PE Ratio	x						23.8		10.4	5.46	
PEG							0.185		0.115	0.165	
Profitability											
Operating Margin	%	7.77	7.83	6.40	8.77	10.4	1.05	-1.14			7.03%
ROA	%		14.1	5.95	9.43	9.07	0.518	-1.05			
ROCE	%	27.3	21.5	9.53	9.13	10.0	0.944	-1.04			13.1%
ROE	%		22.3	9.12	13.4	12.6	0.767	-1.54			11.6%
Cashflow											
Op. Cashflow ps	p	3.09	2.73	4.30	8.52	5.20	-5.04	0.805			
Capex ps	p	3.28	1.29	1.11	1.66	5.77	12.1	6.11			29.9%
Free Cashflow ps	p	-0.189	1.44	3.19	6.87	-0.574	-17.2	-5.31			
Dividends											
Ex-date: 23 Nov / Paid: 22 Dec											
Dividend ps	p	0.000	0.000	0.000	0.600	0.615	0.615	0.615	0.618	0.623	
Dividend Growth	%					+2.50	0.000	0.000	+0.488	+0.809	
Dividend Yield	%						1.76	1.76	1.77	1.78	
Dividend Cover	x				8.45	10.0	0.642	-1.31	5.43	10.3	
Balance Sheet											
Cash etc	£m	2.09	2.54	4.48	10.7	9.25	2.28	1.95			1.76%
Working Capital	£m	2.63	3.83	7.24	16.3	17.3	14.9	14.5			41.4%

Health Trend (F-Score)

4/9



Bankruptcy Risk (Z1-Score)

2.12



Earnings Manipulation Risk (M-Score)

Low

Other Ratios

Leverage (ttm)	Total	- Intang	+ Pension
Gross Gearing %	30.2	59.1	30.2
Net Gearing %	24.62	48.25	24.6
Cash / Assets %	3.67		3.7
Liquidity (ttm)			
Curr. Ratio			2.80 ●
Quick Ratio			1.50 ●
Interest Cov.			-0.97 ●
Efficiency (ttm)			
Asset Turnover			0.76
Recs Turnover			4.76
Stock Turnover			2.32

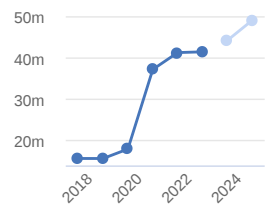
Year End 31st Jan		2018	2019	2020	2021	2022	2023	TTM	2024E	2025E	CAGR / Avg
Net Debt	£m	-2.09	-2.54	-3.92	-7.49	-1.71	10.8	8.67			
Net Fixed Assets	£m	0.572	0.519	1.05	4.02	9.27	13.8	13.3			89.0%
Book Value	£m	4.37	5.53	10.5	31.6	35.5	35.5	35.2			52.0%
Average Shares	m	31	31	34	56	69	69	69			17%
Book Value ps	p	14.2	18.0	27.5	46.4	52.1	52.1	51.6			29.6%
FINANCIAL BRIEF: For the six months ended 31 July 2023, Inspiration Healthcare Group PLC revenues decreased 1% to £20.4M.... See more											

Recent History

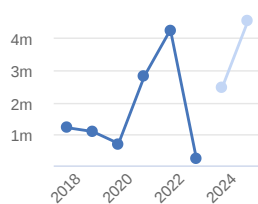
Latest interim period vs. prior period		Industry	Market
Sales Growth	-0.75%		
EPS Growth	-72.5%		
3yr Compound Annual Growth Rate		Industry	Market
Sales CAGR	32.38%		
EPS CAGR	-21.37%		
DPS CAGR	n/a		

Graphical History

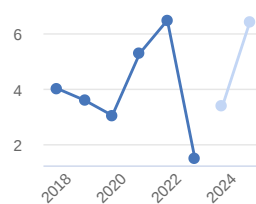
Revenue



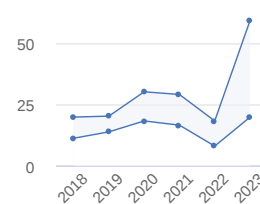
Net Income



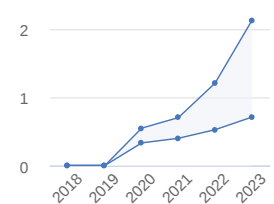
Normalised EPS



PE Ratio Range



Dividend Yield Range



Analyst Forecasts

Price Target: 165.00p (371.43% above Price)		31st Jan 2024			31st Jan 2025		
Est. Long Term Growth Rate:		Net Profit (£)	EPS (p)	DPS (p)	Net Profit (£)	EPS (p)	DPS (p)
Consensus Estimate		2.47m	3.4	0.6	4.53m	6.4	0.6
1m Change			0.0	0.0		0.0	0.0
3m Change			-0.8	0.0		-0.6	0.0

Analyst Consensus

2 brokers



EPS 2024 / 2025



Profile Summary

Inspiration Healthcare Group plc is a United Kingdom-based provider of medical technology for use in neonatal intensive care and operating theatres. The Company provides products to patients around the world which help to improve patient outcomes and it actively invests in product opportunities a... [Read more](#)

Directors

Mark Abrahams NEC

Robert Beveridge NID (67)

Neil Campbell CEO

Brook Nolson COO

Liz Shanahan NID (58)

Alan Olby CFO (52)

Louise Janssen-Counotte NED (58)

Last Annual	Jan 31, 2023
Last Interim	Jul 31, 2023
Incorporated	Jun 25, 1998
Public Since	Dec 14, 2001
Ex-Dividend Date	Nov 23, 2023
Payment Date	Dec 22, 2023
No. of Employees	210
No. of Shareholders	n/a

Sector
Industry
Index

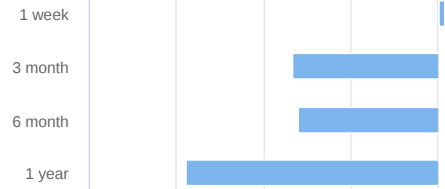
Exchange
Asset Category
Shares in Issue
Free Float
Eligible for

Healthcare
Healthcare Equipment & Supplies
FTSE AIM All Share Index, AIM Health Care Index
LSE AIM Market
Common Stock
68,234,802
38,893,796 (57%)
✓ ISAs ✓ SIPP

Address	2 Satellite Business Village, CRAWLEY, RH10 9NE, United Kingdom
Web	https://www.inspiration-healthcare.com/
Phone	+441709761000
Auditors	BDO LLP

IHC Share Price Performance

Share Price	Volume	Bid - Ask	Low - High	Spread
37.82p	54,643	35.00p - 38.00p	35.80p - 35.80p	571bps
Day's Change	Avg Volume	Open - Close	Range (12m)	Beta
↑ 2.82 +8.06%	68,684	35.00p - 35.00p	29.00p - 87.00p	0.278



Latest News for IHC

6:00 am

Announcement

[Inspiration Health - Director/PDMR Shareholding](#)

Yesterday 6:00 am

Announcement

[Inspiration Health - Director/PDMR Shareholding](#)

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Upcoming Events for IHC

Thursday, November 23rd 2023

Dividend For IHC.L - 0.2050 GBX

Similar to IHC

Compare

☐		Ilshinbiobase Co Falling Star	56
☐		Affluent Medical SAS Sucker Stock	9
☐		Austco Healthcare Neutral	66
☐		Spineguard SA Sucker Stock	5
☐		Biocartis NV Sucker Stock	7
☐		Dignitana AB Sucker Stock	4
☐		electroCore, Inc. Momentum Trap	25
☐		Meihua International Medical Techno... Contrarian	51

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- Each company on Stockopedia is evaluated on the basis of hundreds of fundamental and technical metrics that measure a company's Quality, Value, Growth, and Momentum.
- QVM StockRanks™:
 - This measure equally blends the Quality, Value and Momentum ranks into a core metric, the StockRank.
- QualityRank™:
 - The QualityRank is based on a composite of carefully selected company factors based on the latest academic research into understanding 'Quality'. The factors used are inspired by the writings of Warren Buffett, Joseph Piotroski, Edward Altman and Messod Beneish, as well as recent papers from Robert Novy-Marx of the University of Chicago and National Bureau of Economic Research.
 - Each company in the market is ranked from 1 to 100 for each of these Quality Factors and a composite score is calculated as a weighted average of all these values. The QualityRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- ValueRank™:
 - Our ValueRank is based on a composite of the following Value factors: Price to Book Value ; Price to Earnings ; Price to Free Cash Flow ; Dividend Yield % ; Price to Sales ; Earnings Yield %

- Consistent with the value investing philosophy, we use historic ratios for each of these metrics, rather than factoring in analyst forecasts. Each company in the market is ranked from 1 to 100 for each of these value ratios and a composite score is calculated as the weighted average of all valid values. The ValueRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- MomentumRank™:
 - The MomentumRank is based on a composite of the following Price and Estimate Momentum Factors.
 - Price Momentum Factors:
 - Proximity of current share price to the 52 week high ; 50 day vs 200 day moving averages ; 1 year Relative Strength of the share price vs the market ; 6 Month Relative Strength of the share price vs the market.
 - Earnings Momentum Factors:
 - EPS estimate upgrades within the last one month for next financial year ; EPS estimate upgrades within the last three months for this financial year ; EPS surprise percentage based on the latest reported financials ; Scaled earnings surprise based on the standard deviation of the original Consensus forecast ; Consensus broker recommendation upgrade over the last month
 - Each company in the market is ranked from 1 to 100 for each of these momentum ratios and a composite score is calculated as a weighted average of all valid values. The MomentumRank is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
 - When a company has no broker coverage we cannot calculate earnings momentum. As a result the Momentum Rank is calculated using price momentum factors alone.