



ShareSoc

UK Individual Shareholders Society

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SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

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Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

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Use the page below and overleaf to take notes on the presentations.

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HSL – Henderson Smaller Companies Investment Trust

724.00p ↑ 4.00 +0.56%



EMS: 1.5k

Financials · Balanced · Mid Cap · n/a

Market Cap

Enterprise Value

Revenue

Position in Market

£540.84m

£627.95m

-£102.86m

– / 1,683



StockRanks™ Unavailable



Momentum

Relative Strength (%)	
1m	+9.23%
3m	+0.638%
6m	-9.39%
1y	-14.3%
Volume Change (%)	
10d / 3m	+3.38%
Price vs... (%)	
52w High	-20.2%
50d MA	+4.36%
200d MA	-4.52%

Growth & Value

Trailing 12m	Industry	Market
PE Ratio (ttm)	n/a	
PEG Ratio (ttm)	n/a	
EPS Growth (ttm)	n/a	
Dividend Yield (ttm)	3.59%	
Valuation (ttm)	Industry	Market
Price to Book Value	0.80	
Price to Tang. Book	0.80	
Price to Free Cashflow	24.7	
Price to Sales	-5.26	
EV to EBITDA	n/a	

Shareholder Activity

	Buy / Hold / Sell
Institutions	
Directors	
Community	

Guru Screens

Henderson Smaller Companies Investment Trust didn't qualify for any screens.

Quality

	Industry	Market
Return on Capital	-15.1%	
Return on Equity	-14.8%	
Operating Margin	106.24%	

Financial Summary

Year End 31st May		2018	2019	2020	2021	2022	2023	2024E	2025E	CAGR / Avg
Total Revenue	£m	116	-45.2	-52.3	378	-167	-103			
Operating Profit	£m	108	-49.9	-56.8	369	-173	-109			
Net Profit	£m	108	-49.9	-56.8	369	-173	-109			
EPS Reported	p	144	-66.7	-76.0	493	-231	-146			
EPS Normalised	p	144	-66.7	-76.0	493	-231	-146			
EPS Growth	%	-30.2								
PE Ratio	x									
PEG										
Profitability										
Operating Margin	%	92.6	110	109	97.6	104	106			103%
ROA	%		-6.09	-7.57	40.8	-17.3				
ROCE	%	13.3	-6.68	-8.46	36.0	-20.2	-15.1			-0.188%
ROE	%		-6.66	-8.37	45.1	-19.2	-14.8			-0.786%
Cashflow										
Op. Cashflow ps	p	14.6	25.5	7.23	1.36	18.0	29.3			14.9%
Capex ps	p	0.000	0.000	0.000	0.000	0.000	0.000			
Free Cashflow ps	p	14.6	25.5	7.23	1.36	18.0	29.3			14.9%
Dividends										
Ex: 24 Aug '23 / Pay: 9 Oct '23										
Dividend ps	p	21.0	23.0	23.5	23.8	24.0	26.0			4.36%
Dividend Growth	%	+16.7	+9.52	+2.17	+1.06	+1.05	+8.33			
Dividend Yield	%						3.59	0.000	0.000	
Dividend Cover	x	6.87	-2.90	-3.24	20.8	-9.63	-5.63			
Balance Sheet										
Cash etc	£m	4.89	0.872	4.74	2.96	8.99	13.3			22.2%

Health Trend (F-Score)



Bankruptcy Risk (Z2-Score)



Earnings Manipulation Risk (M-Score)

n/a

Other Ratios

Leverage (ttm)	Total	- Intang	+ Pension
Gross Gearing %	14.9	14.9	14.9
Net Gearing %	12.90	12.90	12.9
Cash / Assets %	1.72		1.7
Liquidity (ttm)			
Curr. Ratio			0.32
Quick Ratio			0.32
Interest Cov.			n/a
Efficiency (ttm)			
Asset Turnover			-0.13
Recs Turnover			-48.65
Stock Turnover			n/a

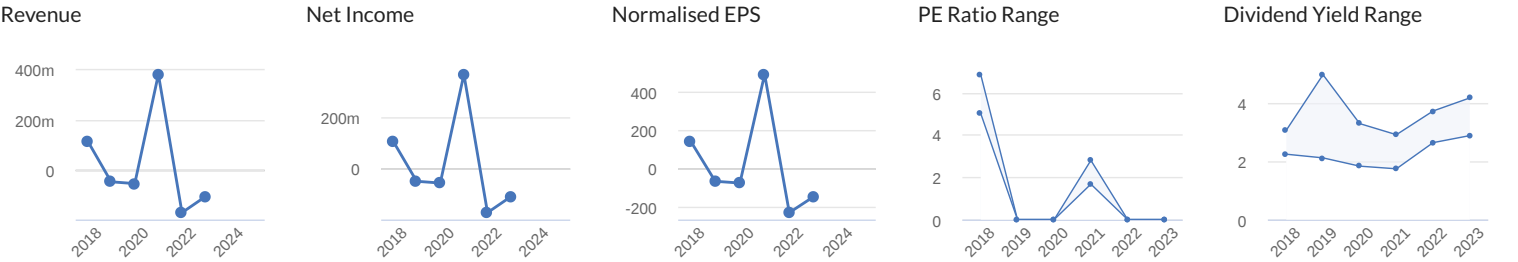
Year End 31st May		2018	2019	2020	2021	2022	2023	2024E	2025E	CAGR / Avg
Working Capital	£m	-36.4	-30.3	-40.7	-57.6	-40.0	-35.0			
Net Debt	£m	61.0	58.0	70.2	86.7	91.0	87.1			
Net Fixed Assets	£m	848	776	712	1,080	892	760			-2.17%
Book Value	£m	782	716	642	993	803	675			-2.89%
Average Shares	m	75	75	75	75	75	75			0%
Book Value ps	p	1,047	959	859	1,329	1,074	904			-2.89%

FINANCIAL BRIEF: For the fiscal year ended 31 May 2023, Henderson Smaller Companies Inv Trst PLC revenues increased 38% to... [See more](#)

Recent History

Latest interim period vs. prior period		Industry	Market
Sales Growth	n/a		
EPS Growth	n/a		
3yr Compound Annual Growth Rate		Industry	Market
Sales CAGR	n/a		
EPS CAGR	n/a		
DPS CAGR	3.43%		

Graphical History



Analyst Forecasts

Price Target: (0.00% below Price)	31st May 2024			31st May 2025		
	Net Profit (£)	EPS ()	DPS ()	Net Profit (£)	EPS ()	DPS ()
Est. Long Term Growth Rate:						
Consensus Estimate						
1m Change						
3m Change						

Analyst Consensus

0 brokers

Strong sell Sell Hold Buy Strong buy

EPS

Profile Summary

The Henderson Smaller Companies Investment Trust plc is a United Kingdom-based investment company. The Company's investment objective is to maximize shareholders' total returns (capital and income) by investing mainly in smaller companies that are quoted in the United Kingdom. The Company's inves... [Read more](#)

Directors

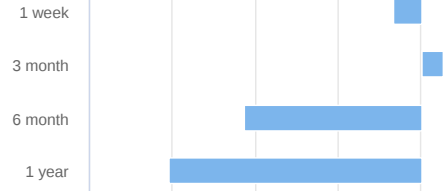
- Neil Hermon OTH
- Victoria Sant NID (43)
- Alexandra Mackesy NID
- Penelope Freer NEC
- Indriatti Hien OTH
- Shivam Sedani OTH
- Kevin Carter NID
- Yen Mei Lim NID

Last Annual	May 31, 2023	Sector	Financials
Last Interim	May 31, 2023	Industry	Collective Investments
Incorporated	Dec 16, 1887	Index	FTSE All Share Index, FTSE All-share - Financials Price Return Index GBP End Of Day, FTSE All-share - Equity Investment Instruments Price Return Index GBP End Of Day, FTSE 350 Index, FTSE 350 Lower Yield Index, FTSE 250 Index, FTSE 350 Equity Investment Instruments Index
Public Since	Jan 2, 1986		
Ex Date	Aug 24, 2023		
Payment Date	Oct 9, 2023		
No. of Employees	n/a		
No. of Shareholders	n/a		
		Exchange	LSE Main Market
		Asset Category	Common Stock
		Shares in Issue	74,701,796
		Free Float	71,338,682 (95.5%)
		Eligible for	✓ ISAs ✓ SIPPs

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Phone	+442078181818
Auditors	MAZARS LLP

HSL Share Price Performance

Share Price	Volume	Bid - Ask	Low - High	Spread
724.00p	86,309	724.00p - 727.00p	723.00p - 730.00p	41bps
Day's Change	Avg Volume	Open - Close	Range (12m)	Beta
↑ 4.00 +0.56%	89,820	730.00p - 724.00p	626.00p - 907.00p	1.623



Latest News for HSL

Yesterday 12:29 pm

[Henderson Smlr Cos - Net Asset Value\(s\)](#)

Announcement

Thu, Nov 30, 2023

[Henderson Smlr Cos - Net Asset Value\(s\)](#)

Announcement

Thu, Nov 30, 2023

[Janus Henderson NAV - Net Asset Value\(s\)](#)

Announcement

Wed, Nov 29, 2023

[Henderson Smlr Cos - Net Asset Value\(s\)](#)

Announcement

Tue, Nov 28, 2023

[Henderson Smlr Cos - Net Asset Value\(s\)](#)

Announcement

Upcoming Events for HSL

Wednesday, January 24th 2024

[Half Year 2024 Henderson Smaller Companies Investment Trust PLC Earnings Release](#)

Similar to HSL

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☐		Octopus Renewables Infrastructure ... Neutral	57
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☐		Schroders Oriental Income Fund Neutral	73

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- Each company on Stockopedia is evaluated on the basis of hundreds of fundamental and technical metrics that measure a company's Quality, Value, Growth, and Momentum.
- QVM StockRanks™:

- This measure equally blends the Quality, Value and Momentum ranks into a core metric, the StockRank.
- **QualityRank™:**
 - The QualityRank is based on a composite of carefully selected company factors based on the latest academic research into understanding 'Quality'. The factors used are inspired by the writings of Warren Buffett, Joseph Piotroski, Edward Altman and Messod Beneish, as well as recent papers from Robert Novy-Marx of the University of Chicago and National Bureau of Economic Research.
 - Each company in the market is ranked from 1 to 100 for each of these Quality Factors and a composite score is calculated as a weighted average of all these values. The QualityRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- **ValueRank™:**
 - Our ValueRank is based on a composite of the following Value factors: Price to Book Value ; Price to Earnings ; Price to Free Cash Flow ; Dividend Yield % ; Price to Sales ; Earnings Yield %
 - Consistent with the value investing philosophy, we use historic ratios for each of these metrics, rather than factoring in analyst forecasts. Each company in the market is ranked from 1 to 100 for each of these value ratios and a composite score is calculated as the weighted average of all valid values. The ValueRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- **MomentumRank™:**
 - The MomentumRank is based on a composite of the following Price and Estimate Momentum Factors.
 - Price Momentum Factors:
 - Proximity of current share price to the 52 week high ; 50 day vs 200 day moving averages ; 1 year Relative Strength of the share price vs the market ; 6 Month Relative Strength of the share price vs the market.
 - Earnings Momentum Factors:
 - EPS estimate upgrades within the last one month for next financial year ; EPS estimate upgrades within the last three months for this financial year ; EPS surprise percentage based on the latest reported financials ; Scaled earnings surprise based on the standard deviation of the original Consensus forecast ; Consensus broker recommendation upgrade over the last month
 - Each company in the market is ranked from 1 to 100 for each of these momentum ratios and a composite score is calculated as a weighted average of all valid values. The MomentumRank is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
 - When a company has no broker coverage we cannot calculate earnings momentum. As a result the Momentum Rank is calculated using price momentum factors alone.