



ShareSoc

UK Individual Shareholders Society

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SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

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Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

Copies of the Powerpoint presentations given by presenters at these seminars are normally added to our website, here: <https://www.sharesoc.org/seminar/> soon after the Seminar, and are available to logged in full members of ShareSoc.

Use the page below and overleaf to take notes on the presentations.

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HUW – Helios Underwriting

153.00p ↓ 0.00 0%



EMS: 750

Financials · Adventurous · Small Cap · Neutral

Market Cap

Enterprise Value

Revenue

Position in Market

£117.31m

£107.01m

£152.84m

791st / 1,686

Quality

Value

Momentum

StockRank™

12

46

68

34

1m 3m YTD 1y 3y All



Momentum

Relative Strength (%)	
1m	+25.5% ●
3m	+11.8% ●
6m	+1.39% ●
1y	-2.87% ●
Volume Change (%)	
10d / 3m	-0.463% ●
Price vs... (%)	
52w High	-15.0% ●
50d MA	+16.0% ●
200d MA	+0.514% ●

Growth & Value

12m Forecast Rolling		Industry	Market
PE Ratio (f)	7.1		
PEG Ratio (f)	0.1		
EPS Growth (f)	139.3%		
Dividend Yield (f)	6.44%		
Valuation (ttm)		Industry	Market
Price to Book Value	1.00		
Price to Tang. Book	2.10		
Price to Free Cashflow	n/a		
Price to Sales	0.77		
EV to EBITDA	n/a		

Shareholder Activity

	Buy / Hold / Sell
Institutions	
Directors	
Community	Insufficient data available

Guru Screens

Helios Underwriting didn't qualify for any screens.

Quality

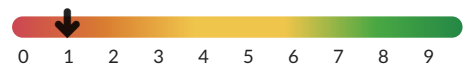
	Industry	Market
Return on Capital	-0.2%	
Return on Equity	-2.9%	
Operating Margin	-0.87%	

Financial Summary

Year End 31st Dec		2017	2018	2019	2020	2021	2022	2023E	2024E	CAGR / Avg
Total Revenue	£m	30.7	31.8	45.2	52.3	71.9	153	251	251	37.9%
Operating Profit	£m	-1.30	0.493	3.76	0.145	0.703	-1.32			
Net Profit	£m	-0.694	0.456	4.05	0.301	-0.434	-3.32	9.10	18.1	
EPS Reported	p	-4.68	2.98	24.6	1.54	-0.747	-4.87			
EPS Normalised	p	-1.02	-0.244	5.03	-2.40	-1.75	-4.46	11.5	23.3	
EPS Growth	%								+103	
PE Ratio	x							13.4	6.57	
PEG								0.129	0.241	
Profitability										
Operating Margin	%	-4.26	1.55	8.30	0.277	0.977	-0.866			0.998%
ROA	%		0.313	2.30	0.147	-0.137				
ROCE	%	-1.11	0.285	2.09	0.063	0.173	-0.223			0.213%
ROE	%		2.17	16.5	0.765	-0.548	-2.95			3.18%
Cashflow										
Op. Cashflow ps	p	-6.02	48.6	-5.36	-68.4	-32.0	-40.8			
Capex ps	p	1.21	0.000	0.134	0.949	5.14	1.02			-3.39%
Free Cashflow ps	p	-7.23	48.6	-5.49	-69.4	-37.2	-41.9			
Dividends Ex-date: 8 Jun / Paid: 14 Jul										
Dividend ps	p	1.48	1.49	0.000	3.00	3.00	3.00	4.50	10.9	15.2%
Dividend Growth	%	0.000	+0.609	-100		0.000	0.000	+50.0	+141	
Dividend Yield	%						1.96	2.94	7.09	
Dividend Cover	x	-3.17	2.01		0.512	-0.249	-1.62	2.54	2.15	
Balance Sheet										
Cash etc	£m	2.84	12.2	6.04	8.50	24.6	25.3			54.8%
Working Capital	£m	0.000	0.000	0.000	0.000	0.000	0.000			

Health Trend (F-Score)

1/9



Bankruptcy Risk (Z1-Score)

n/a



Earnings Manipulation Risk (M-Score)

n/a

Other Ratios

Leverage (ttm)	Total	- Intang	+ Pension
Gross Gearing %	12.8	26.9	12.8
Net Gearing %	-8.79	-18.48	-8.8
Cash / Assets %	4.27		4.3
Liquidity (ttm)			
Curr. Ratio			n/a
Quick Ratio			n/a
Interest Cov.			-0.34
Efficiency (ttm)			
Asset Turnover			0.27
Recs Turnover			n/a
Stock Turnover			n/a

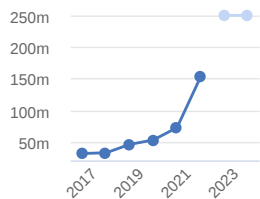
Year End 31st Dec		2017	2018	2019	2020	2021	2022	2023E	2024E	CAGR / Avg
Net Debt	£m	-1.75	-3.01	-4.04	-4.49	-24.6	-10.3			
Net Fixed Assets	£m	106	157	159	198	345	531			38.1%
Book Value	£m	21.0	21.0	28.1	50.5	108	117			41.0%
Average Shares	m	15	15	16	20	58	68			36%
Book Value ps	p	137	139	155	148	156	152			2.05%
FINANCIAL BRIEF: For the fiscal year ended 31 December 2022, Helios Underwriting PLC revenues increased from £71.9M to... See more										

Recent History

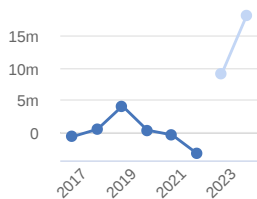
Latest interim period vs. prior period	Industry	Market
Sales Growth	118.77%	
EPS Growth	-75.3%	
3yr Compound Annual Growth Rate	Industry	Market
Sales CAGR	50.08%	
EPS CAGR	n/a	
DPS CAGR	n/a	

Graphical History

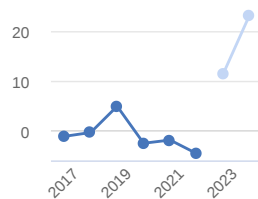
Revenue



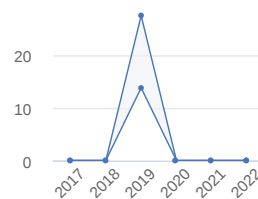
Net Income



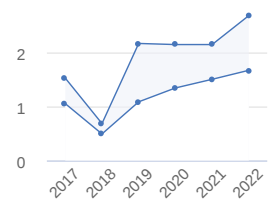
Normalised EPS



PE Ratio Range



Dividend Yield Range

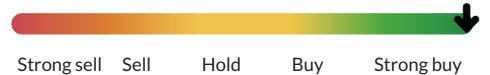


Analyst Forecasts

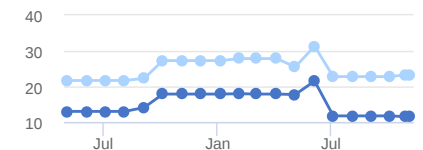
Price Target: 190.00p (24.18% above Price)	31st Dec 2023			31st Dec 2024		
Est. Long Term Growth Rate:	Net Profit (£)	EPS (p)	DPS (p)	Net Profit (£)	EPS (p)	DPS (p)
Consensus Estimate	9.10m	11.5	4.5	18.12m	23.3	10.9
1m Change	+2.10m	-0.2	0.0	-1.38m	+0.6	+0.3
3m Change	-2.75m	-0.2	0.0	-1.38m	+0.6	+0.3

Analyst Consensus

2 brokers



EPS 2023 / 2024



Profile Summary

Helios Underwriting plc is a United Kingdom-based investment company. The Company's principal activity is to provide a limited liability investment for its shareholders in the Lloyd's insurance market. The Company and its subsidiaries participate in the Lloyd's insurance market through its partic... [Read more](#)

Directors

Andrew Christie NID (67)

Nigel Hanbury VCH (66)

Arthur Manners FID (63)

Edward Fitzalan-Howard NID (66)

Thomas Libassi NID (64)

Martin Reith CEO (58)

Martha Bruce SEC

Michael Wade NEC (69)

Last Annual	Dec 31, 2022
Last Interim	Dec 31, 2022
Incorporated	Aug 1, 2006
Public Since	Sep 4, 2007
Ex-Dividend Date	Jun 8, 2023
Payment Date	Jul 14, 2023
No. of Employees	3
No. of Shareholders	n/a

Sector	Financials
Industry	Insurance
Index	FTSE AIM All Share Index, AIM Insurance Index
Exchange	LSE AIM Market
Asset Category	Common Stock
Shares in Issue	76,671,221
Free Float	40,716,776 (53.11%)
Eligible for	✓ ISAs ✓ SIPPs

Address 40 Gracechurch Street,
LONDON, EC3V 0BT, United Kingdom

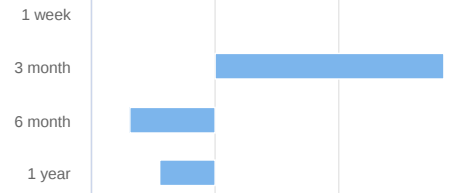
Web <https://www.huwplc.com/>

Phone +442078636655

Auditors PKF Littlejohn LLP

HUW Share Price Performance

Share Price	Volume	Bid - Ask	Low - High	Spread
153.00p	65,912	150.00p - 156.00p	0.00p - 0.00p	392bps
Day's Change	Avg Volume	Open - Close	Range (12m)	Beta
↓ 0.00 0%	41,678	153.00p - 153.00p	112.00p - 180.00p	0.125



Latest News for HUW

Wed, Nov 1, 2023

Helios Underwriting - Total Voting Rights

Oct 27, 2023

Helios Underwriting - Transaction in Own Shares

Oct 12, 2023

Helios Underwriting - Transaction in Own Shares

Oct 10, 2023

Helios Underwriting - Dividend Policy & Share Repurchase Programme

Oct 4, 2023

Helios Underwriting - Notification of Major Holdings

Announcement

Announcement

Announcement

Announcement

Announcement

Upcoming Events for HUW

There are no upcoming events for this security

Similar to HUW

Compare

☐	Korean Reinsurance Co	Turnaround	86
☐	Central Reinsurance Co	Turnaround	62
☐	Conduit Holdings	Turnaround	57
☐	Greenlight Capital Re	Turnaround	84
☐	Maiden Holdings	Neutral	24
☐	Pozavarovalnica Sava dd	Neutral	77
☐	Root Insurance Co	Turnaround	55
☐	Sundance Strategies	Neutral	60

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- Each company on Stockopedia is evaluated on the basis of hundreds of fundamental and technical metrics that measure a company's Quality, Value, Growth, and Momentum.
- QVM StockRanks™:
 - This measure equally blends the Quality, Value and Momentum ranks into a core metric, the StockRank.
- QualityRank™:
 - The QualityRank is based on a composite of carefully selected company factors based on the latest academic research into understanding 'Quality'. The factors used are inspired by the writings of Warren Buffett, Joseph Piotroski, Edward Altman and Messod Beneish, as well as recent papers from Robert Novy-Marx of the University of Chicago and National Bureau of Economic Research.
 - Each company in the market is ranked from 1 to 100 for each of these Quality Factors and a composite score is calculated as a weighted average of all these values. The QualityRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- ValueRank™:
 - Our ValueRank is based on a composite of the following Value factors: Price to Book Value ; Price to Earnings ; Price to Free Cash Flow ; Dividend Yield % ; Price to Sales ; Earnings Yield %
 - Consistent with the value investing philosophy, we use historic ratios for each of these metrics, rather than factoring in analyst forecasts. Each company in the market is ranked from 1 to 100 for each of these value ratios and a composite score is calculated as the weighted average of all valid values. The ValueRank™ is then calculated between zero and 100 for this composite score, where

100 is best and zero is worst.

- MomentumRank™:
 - The MomentumRank is based on a composite of the following Price and Estimate Momentum Factors.
 - Price Momentum Factors:
 - Proximity of current share price to the 52 week high ; 50 day vs 200 day moving averages ; 1 year Relative Strength of the share price vs the market ; 6 Month Relative Strength of the share price vs the market.
 - Earnings Momentum Factors:
 - EPS estimate upgrades within the last one month for next financial year ; EPS estimate upgrades within the last three months for this financial year ; EPS surprise percentage based on the latest reported financials ; Scaled earnings surprise based on the standard deviation of the original Consensus forecast ; Consensus broker recommendation upgrade over the last month
 - Each company in the market is ranked from 1 to 100 for each of these momentum ratios and a composite score is calculated as a weighted average of all valid values. The MomentumRank is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
 - When a company has no broker coverage we cannot calculate earnings momentum. As a result the Momentum Rank is calculated using price momentum factors alone.