



ShareSoc

UK Individual Shareholders Society

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SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

(Don't forget ShareSoc subscribing members can get a discount off the Stockopedia service).

Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

Copies of the Powerpoint presentations given by presenters at these seminars are normally added to our website, here: <https://www.sharesoc.org/seminar/> soon after the Seminar, and are available to logged in full members of ShareSoc.

Use the page below and overleaf to take notes on the presentations.

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SUPR – Supermarket Income REIT

74.39p -0.41 -0.55%



EMS: 30k

Financials · Conservative · Mid Cap · Neutral

Market Cap

£932.19m

Enterprise Value

£1.56b

Revenue

£95.24m

Position in Market

334th / 1,701

Quality

Value

Momentum

StockRank™

60

51

60

59

1m 3m YTD 1y 3y All



Momentum

Relative Strength (%)	
1m	-1.11%
3m	+3.60%
6m	-11.0%
1y	-33.6%
Volume Change (%)	
10d / 3m	-32.3%
Price vs... (%)	
52w High	-31.4%
50d MA	-1.12%
200d MA	-11.5%

Growth & Value

12m Forecast Rolling		Industry	Market
PE Ratio (f)	12.2		
PEG Ratio (f)	n/a		
EPS Growth (f)	n/a		
Dividend Yield (f)	8.12%		
Valuation (ttm)		Industry	Market
Price to Book Value	0.77		
Price to Tang. Book	0.77		
Price to Free Cashflow	11.1		
Price to Sales	9.79		
EV to EBITDA	15.66		

Shareholder Activity

	Buy / Hold / Sell
Institutions	
Directors	
Community	

Guru Screens

Supermarket Income REIT didn't qualify for any screens.

Quality

	Industry	Market
Return on Capital	-7.3%	
Return on Equity	-10.9%	
Operating Margin	-139.72%	

Financial Summary

Year End 30th Jun		2018	2019	2020	2021	2022	2023	2024E	2025E	CAGR / Avg
Total Revenue	£m	8.94	17.2	26.4	47.9	72.1	95.2	106	110	60.5%
Operating Profit	£m	2.76	14.8	37.7	90.5	123	-133			
Net Profit	£m	0.620	10.6	32.8	82.0	110	-145	83.6	88.5	
EPS Reported	p	0.499	5.35	9.80	12.6	11.3	-11.7			
EPS Normalised	p	0.499	5.35	8.92	12.6	11.3	-13.3	6.06	6.30	
EPS Growth	%		+972	+66.7	+40.8	-9.91			+3.89	
PE Ratio	x							12.3	11.9	
PEG								3.17	3.70	
Profitability										
Operating Margin	%	30.9	85.8	143	189	171	-140			79.9%
ROA	%		3.26	6.56	8.54	7.09				
ROCE	%	1.04	3.94	6.22	7.06	6.92	-7.30			2.98%
ROE	%		5.20	9.26	12.2	9.58	-10.9			5.05%
Cashflow										
Op. Cashflow ps	p	6.49	7.02	8.06	6.56	6.46	6.79			0.900%
Capex ps	p	0.000	0.000	0.000	0.013	0.001	0.000			
Free Cashflow ps	p	6.49	7.02	8.06	6.54	6.46	6.79			0.900%
Dividends										
Ex-date: 12 Oct / Paid: 16 Nov										
Dividend ps	p	1.10	4.65	4.77	4.69	4.75	4.82	6.06	6.13	34.4%
Dividend Growth	%		+323	+245	-1.66	+1.37	+1.52	+25.6	+1.17	
Dividend Yield	%						6.45	8.10	8.19	
Dividend Cover	x	0.454	1.15	2.06	2.68	2.38	-2.42	1.00	1.03	
Balance Sheet										
Cash etc	£m	2.24	9.90	20.4	19.8	51.5	37.5			75.7%
Working Capital	£m	-0.092	7.06	10.4	2.53	26.3	89.6			

Health Trend (F-Score)

4/9



Bankruptcy Risk (Z2-Score)

2.39



Earnings Manipulation Risk (M-Score)

n/a

Other Ratios

Leverage (ttm)	Total	- Intang	+ Pension
Gross Gearing %	54.8	54.8	54.8
Net Gearing %	51.73	51.73	51.7
Cash / Assets %	1.94		1.9
Liquidity (ttm)			
Curr. Ratio			1.81
Quick Ratio			1.81
Interest Cov.			-9.40
Efficiency (ttm)			
Asset Turnover			0.05
Recs Turnover			1.33
Stock Turnover			n/a

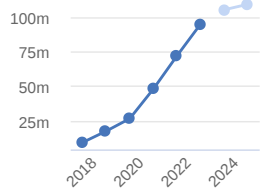
Year End 30th Jun		2018	2019	2020	2021	2022	2023	2024E	2025E	CAGR / Avg
Net Debt	£m	85.9	134	106	390	297	630			
Net Fixed Assets	£m	265	368	595	1,280	1,755	1,734			45.6%
Book Value	£m	177	230	477	871	1,432	1,218			47.1%
Average Shares	m	124	198	334	653	975	1,243			58%
Book Value ps	p	95.9	96.1	101	107	116	98.2			0.484%
FINANCIAL BRIEF: For the fiscal year ended 30 June 2023, Supermarket Income REIT PLC revenues increased 32% to £95.2M. Net... See more										

Recent History

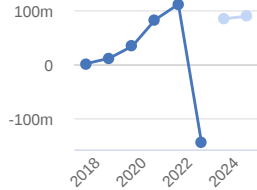
Latest interim period vs. prior period		Industry	Market
Sales Growth	25.04%		
EPS Growth	-21.2%		
3yr Compound Annual Growth Rate		Industry	Market
Sales CAGR	53.46%		
EPS CAGR	n/a		
DPS CAGR	0.40%		

Graphical History

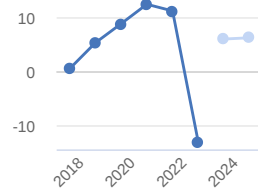
Revenue



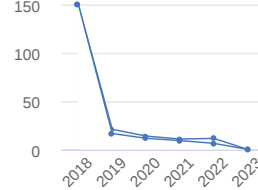
Net Income



Normalised EPS



PE Ratio Range



Dividend Yield Range



Analyst Forecasts

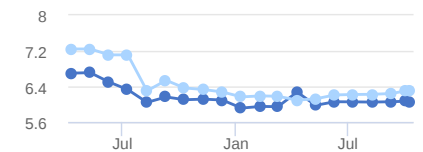
Price Target: 95.13p (27.18% above Price)	30th Jun 2024			30th Jun 2025		
	Net Profit (£)	EPS (p)	DPS (p)	Net Profit (£)	EPS (p)	DPS (p)
Est. Long Term Growth Rate:						
Consensus Estimate	83.63m	6.1	6.1	88.50m	6.3	6.1
1m Change	+10.27m	+0.0	0.0	+12.32m	+0.1	0.0
3m Change	+10.45m	+0.0	+0.0	+12.94m	+0.1	+0.0

Analyst Consensus

8 brokers

Strong sell Sell Hold Buy Strong buy

EPS 2024 / 2025



Profile Summary

Supermarket Income REIT plc is a United Kingdom-based real estate investment trust. The principal activity of the Company and its subsidiaries is to provide its shareholders with an attractive level of income together with the potential for capital growth by investing in a diversified portfolio o... [Read more](#)

Last Annual	Jun 30, 2023
Last Interim	Jun 30, 2023
Incorporated	Jun 1, 2017
Public Since	Jul 21, 2017
Ex-Dividend Date	Oct 12, 2023
Payment Date	Nov 16, 2023
No. of Employees	n/a
No. of Shareholders	n/a

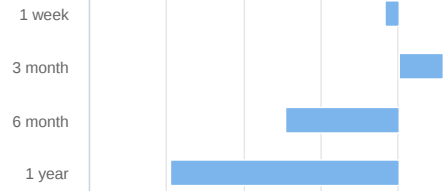
Sector	Financials
Industry	Residential & Commercial REITs
Index	FTSE 350 Higher Yield Index, FTSE 350 Index, FTSE 250 Index, FTSE 350 Real Estate Index
Exchange	LSE Main Market
Asset Category	Common Stock
Shares in Issue	1,246,239,185
Free Float	1,229,994,322 (98.7%)
Eligible for	ISAs SIPPs

Financials
Residential & Commercial REITs
FTSE 350 Higher Yield Index, FTSE 350 Index, FTSE 250 Index, FTSE 350 Real Estate Index
LSE Main Market
Common Stock
1,246,239,185
1,229,994,322 (98.7%)
ISAs
SIPPs

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Phone	+442037908087
Auditors	BDO LLP

SUPR Share Price Performance

Share Price	Volume	Bid - Ask	Low - High	Spread
74.39p	1,721,218	78.20p - 66.90p	74.00p - 75.80p	27bps
Day's Change	Avg Volume	Open - Close	Range (12m)	Beta
-0.41 -0.55%	3,146,054	74.10p - 74.80p	69.60p - 109.00p	0.258



Latest News for SUPR

Thu, Oct 5, 2023

Supermarket Inc REIT - Dividend Declaration

Announcement

Sep 22, 2023

Supermarket Inc REIT - Director/PDMR Shareholding

Announcement

Sep 21, 2023

BUZZ-UK homebuilders, property stocks gain as BoE halts long run of rate hikes

News

Sep 21, 2023

BUZZ-UK homebuilders, property stocks gain as BoE halts long run of rate hikes

News

Sep 20, 2023

BRIEF-Supermarket Income REIT FY Operating Profit GBP 79.8 Mln

News

Upcoming Events for SUPR

Thursday, October 12th 2023

Dividend For SUPR.L - 1.5150 GBX

Friday, November 17th 2023

Supermarket Income REIT PLC Annual Shareholders Meeting

Thursday, March 28th 2024

Half Year 2024 Supermarket Income REIT PLC Earnings Release

Similar to SUPR

Compare

	Fortune Real Estate Investment Trust Contrarian	64
	Acadia Realty Trust Turnaround	69
	CapitaLand China Trust Neutral	55
	Charter Hall Retail REIT Super Stock	89
	Eurocommercial Properties NV Neutral	59
	Getty Realty Neutral	43
	NetSTREIT Neutral	21
	Waypoint REIT Super Stock	88

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- Each company on Stockopedia is evaluated on the basis of hundreds of fundamental and technical metrics that measure a company's Quality, Value, Growth, and Momentum.
- QVM StockRanks™:
 - This measure equally blends the Quality, Value and Momentum ranks into a core metric, the StockRank.
- QualityRank™:
 - The QualityRank is based on a composite of carefully selected company factors based on the latest academic research into understanding 'Quality'. The factors used are inspired by the writings of Warren Buffett, Joseph Piotroski, Edward Altman and Messod Beneish, as well as recent papers from Robert Novy-Marx of the University of Chicago and National Bureau of Economic Research.

- Each company in the market is ranked from 1 to 100 for each of these Quality Factors and a composite score is calculated as a weighted average of all these values. The QualityRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- ValueRank™:
 - Our ValueRank is based on a composite of the following Value factors: Price to Book Value ; Price to Earnings ; Price to Free Cash Flow ; Dividend Yield % ; Price to Sales ; Earnings Yield %
 - Consistent with the value investing philosophy, we use historic ratios for each of these metrics, rather than factoring in analyst forecasts. Each company in the market is ranked from 1 to 100 for each of these value ratios and a composite score is calculated as the weighted average of all valid values. The ValueRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- MomentumRank™:
 - The MomentumRank is based on a composite of the following Price and Estimate Momentum Factors.
 - Price Momentum Factors:
 - Proximity of current share price to the 52 week high ; 50 day vs 200 day moving averages ; 1 year Relative Strength of the share price vs the market ; 6 Month Relative Strength of the share price vs the market.
 - Earnings Momentum Factors:
 - EPS estimate upgrades within the last one month for next financial year ; EPS estimate upgrades within the last three months for this financial year ; EPS surprise percentage based on the latest reported financials ; Scaled earnings surprise based on the standard deviation of the original Consensus forecast ; Consensus broker recommendation upgrade over the last month
 - Each company in the market is ranked from 1 to 100 for each of these momentum ratios and a composite score is calculated as a weighted average of all valid values. The MomentumRank is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
 - When a company has no broker coverage we cannot calculate earnings momentum. As a result the Momentum Rank is calculated using price momentum factors alone.