



ShareSoc

UK Individual Shareholders Society

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SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

(Don't forget ShareSoc subscribing members can get a discount off the Stockopedia service).

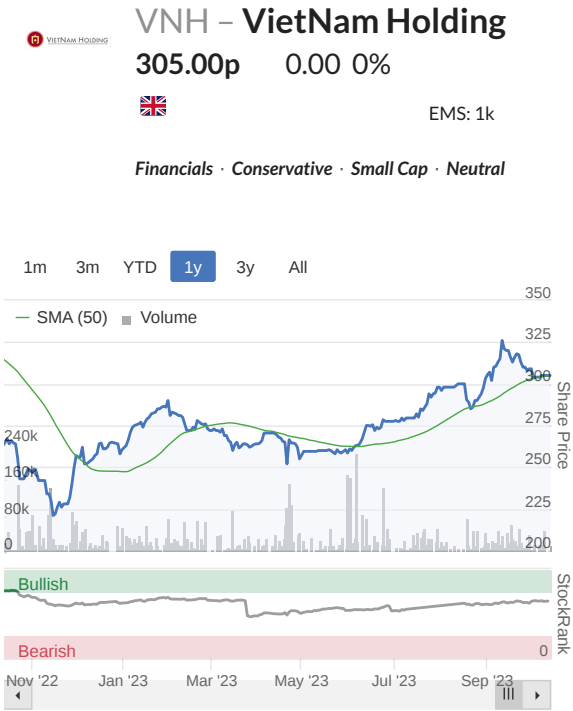
Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

Copies of the Powerpoint presentations given by presenters at these seminars are normally added to our website, here: <https://www.sharesoc.org/seminar/> soon after the Seminar, and are available to logged in full members of ShareSoc.

Use the page below and overleaf to take notes on the presentations.

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Market Cap	£83.77m	Quality	48
Enterprise Value	£78.46m	Value	46
Revenue	-£35.38m	Momentum	85
Position in Market	873rd / 1,701	StockRank™	64

Momentum

Relative Strength (%)	
1m	-7.14%
3m	+6.74%
6m	+18.1%
1y	+4.86%
Volume Change (%)	
10d / 3m	-30.1%
Price vs... (%)	
52w High	-6.44%
50d MA	+0.085%
200d MA	+8.87%

Growth & Value

Trailing 12m		Industry	Market
PE Ratio (ttm)	n/a		
PEG Ratio (ttm)	n/a		
EPS Growth (ttm)	n/a		
Dividend Yield (ttm)	0.00%		
Valuation (ttm)		Industry	Market
Price to Book Value	0.97		
Price to Tang. Book	0.97		
Price to Free Cashflow	23.2		
Price to Sales	-2.37		
EV to EBITDA	n/a		

Shareholder Activity

Buy / Hold / Sell	
Institutions	
Directors	
Community	

Guru Screens

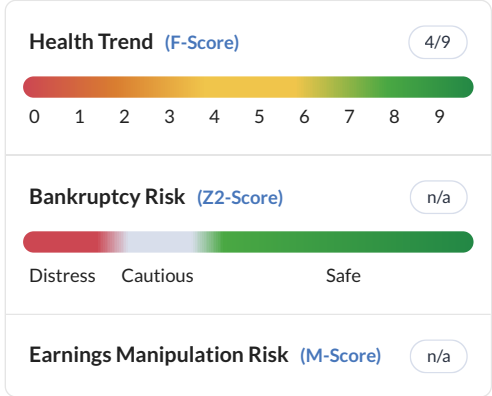
VietNam Holding didn't qualify for any screens.

Quality

		Industry	Market
Return on Capital	-44.1%		
Return on Equity	-35.9%		
Operating Margin	108.63%		

Financial Summary

Year End 30th Jun		2017	2018	2019	2020	2021	2022	TTM	2023E	2024E	CAGR / Avg
Total Revenue	\$m	34.8	17.0	-18.8	-17.7	104	-3.47	-43.1			
Operating Profit	\$m	27.3	11.3	-23.4	-21.1	100	-7.72	-46.8			
Net Profit	\$m	27.3	11.3	-23.4	-21.1	100	-7.72	-46.8			
EPS Reported	¢	49.0	16.0	-41.0	-41.4	219	-24.1	-160			
EPS Normalised	¢	49.0	16.0	-41.0	-41.4	219	-24.1	-160	0.000	0.000	
EPS Growth	%	-7.85	-67.3								
PE Ratio	x										
PEG											
Profitability											
Operating Margin	%	78.5	66.0	124	119	96.5	223	109			118%
ROA	%		5.33	-13.6	-16.3	63.0		-39.8			
ROCE	%	12.5	5.52	-16.7	-17.9	50.0	-5.98	-44.1			4.57%
ROE	%		5.45	-13.7	-16.4	63.9	-4.75	-35.9			6.89%
Cashflow											
Op. Cashflow ps	¢	-53.5	18.1	79.7	-11.6	54.3	193	13.9			
Capex ps	¢	0.000	0.000	0.000	0.000	0.000	0.000	0.000			
Free Cashflow ps	¢	-53.5	18.1	79.7	-11.6	54.3	193	13.9			
Dividends											
Ex-date: 13 Oct / Paid: 13 Oct											
Dividend ps	¢	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Dividend Growth	%										
Dividend Yield	%						0.000	0.000	0.000		
Dividend Cover	x										
Balance Sheet											
Cash etc	\$m	10.3	3.12	9.47	2.56	6.03	8.16	6.47			-4.59%
Working Capital	\$m	0.000	0.000	0.000	0.000	0.000	0.000	0.000			



Other Ratios

Leverage (ttm)	Total	- Intang	+ Pension
Gross Gearing %	0.0	0.0	0.0
Net Gearing %	-6.14	-6.14	-6.1
Cash / Assets %	6.10		6.1
Liquidity (ttm)			
Curr. Ratio			n/a
Quick Ratio			n/a
Interest Cov.			n/a
Efficiency (ttm)			
Asset Turnover			-0.37
Recs Turnover			n/a
Stock Turnover			n/a

Year End 30th Jun		2017	2018	2019	2020	2021	2022	TTM	2023E	2024E	CAGR / Avg
Net Debt	\$m	-10.3	-3.12	-9.47	-2.56	-6.03	-8.16	-6.47			
Net Fixed Assets	\$m	219	204	140	118	200	129	106			-10.0%
Book Value	\$m	211	202	139	117	196	129	105			-9.36%
Average Shares	m	56	70	57	51	46	32	32			-11%
Book Value ps	¢	287	306	272	231	460	441	367			8.94%

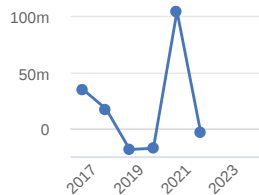
FINANCIAL BRIEF: For the six months ended 31 December 2022, VietNam Holding Ltd revenues decreased from \$19.5M to -\$20.1M.... [See more](#)

Recent History

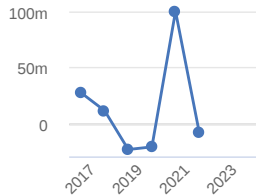
Latest interim period vs. prior period	Industry	Market
Sales Growth	n/a	
EPS Growth	n/a	
3yr Compound Annual Growth Rate	Industry	Market
Sales CAGR	n/a	
EPS CAGR	n/a	
DPS CAGR	n/a	

Graphical History

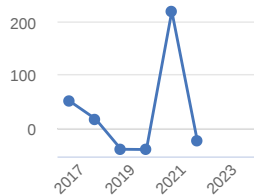
Revenue



Net Income



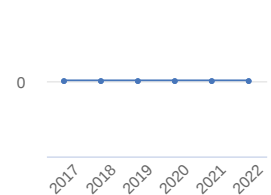
Normalised EPS



PE Ratio Range



Dividend Yield Range

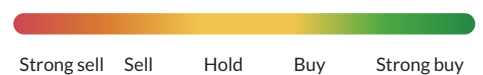


Analyst Forecasts

Price Target: (0.00% below Price)	30th Jun 2023			30th Jun 2024		
Est. Long Term Growth Rate:	Net Profit (\$)	EPS ($\pounds$)	DPS ($\pounds$)	Net Profit (\$)	EPS ($\pounds$)	DPS ($\pounds$)
Consensus Estimate						
1m Change						
3m Change						

Analyst Consensus

0 brokers



EPS

Profile Summary

VietNam Holding Limited is a closed-end investment company. The Company's investment objective is to achieve long-term capital appreciation by investing in a diversified portfolio of companies that have high growth potential at an attractive valuation. The Company attempts to achieve its investme... [Read more](#)

Last Annual	Jun 30, 2022
Last Interim	Dec 31, 2022
Incorporated	Feb 25, 2019
Public Since	Jun 15, 2006
Ex-Dividend Date	Oct 13, 2023
Payment Date	Oct 13, 2023
No. of Employees	n/a
No. of Shareholders	n/a

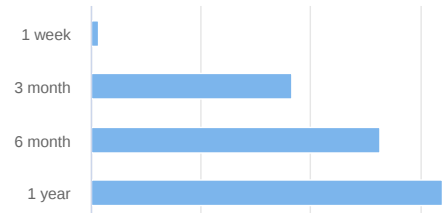
Sector
Industry
Index
Exchange
Asset Category
Shares in Issue
Free Float
Eligible for

Financials
Collective Investments
FTSE Fledgling Index
LSE Main Market
Common Stock
27,466,517
24,361,241 (88.69%)
ISAs
SIPPs

Address	De Catapan House, Grange Road, SAINT PETER PORT, GY1 2QG, Guernsey
Web	https://www.vietnamholding.com/
Phone	
Contact	Simon Courtenay (Investor Relations)
Auditors	KPMG Channel Islands Limited

VNH Share Price Performance

Share Price	Volume	Bid - Ask	Low - High	Spread
305.00p	16,216	304.00p - 306.00p	303.00p - 304.00p	66bps
Day's Change	Avg Volume	Open - Close	Range (12m)	Beta
0.00 0%	23,987	305.00p - 305.00p	214.00p - 326.00p	0.913



Latest News for VNH

9:20 am

Announcement

VietNam Holding Ltd - Estimated Daily Net Asset Value

Yesterday 9:20 am

Announcement

VietNam Holding Ltd - Estimated Daily Net Asset Value

Yesterday 6:01 am

Announcement

VietNam Holding Ltd - Monthly Investor Report

Wed, Oct 11, 2023

Announcement

VietNam Holding Ltd - Estimated Daily Net Asset Value

Tue, Oct 10, 2023

Announcement

VietNam Holding Ltd - Estimated Daily Net Asset Value

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☐		SBF Bostad AB (publ)	Neutral	29
☐		Seraphim Space Investment Trust	Turnaround	50
☐		Suro Capital	Momentum Trap	35

Upcoming Events for VNH

Wednesday, November 1st 2023

VietNam Holding Ltd Annual Shareholders Meeting

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- Each company on Stockopedia is evaluated on the basis of hundreds of fundamental and technical metrics that measure a company's Quality, Value, Growth, and Momentum.
- QVM StockRanks™:
 - This measure equally blends the Quality, Value and Momentum ranks into a core metric, the StockRank.
- QualityRank™:
 - The QualityRank is based on a composite of carefully selected company factors based on the latest academic research into understanding 'Quality'. The factors used are inspired by the writings of Warren Buffett, Joseph Piotroski, Edward Altman and Messod Beneish, as well as recent papers from Robert Novy-Marx of the University of Chicago and National Bureau of Economic Research.
 - Each company in the market is ranked from 1 to 100 for each of these Quality Factors and a composite score is calculated as a weighted average of all these values. The QualityRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- ValueRank™:
 - Our ValueRank is based on a composite of the following Value factors: Price to Book Value ; Price to Earnings ; Price to Free Cash Flow ; Dividend Yield % ; Price to Sales ; Earnings Yield %

- Consistent with the value investing philosophy, we use historic ratios for each of these metrics, rather than factoring in analyst forecasts. Each company in the market is ranked from 1 to 100 for each of these value ratios and a composite score is calculated as the weighted average of all valid values. The ValueRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- MomentumRank™:
 - The MomentumRank is based on a composite of the following Price and Estimate Momentum Factors.
 - Price Momentum Factors:
 - Proximity of current share price to the 52 week high ; 50 day vs 200 day moving averages ; 1 year Relative Strength of the share price vs the market ; 6 Month Relative Strength of the share price vs the market.
 - Earnings Momentum Factors:
 - EPS estimate upgrades within the last one month for next financial year ; EPS estimate upgrades within the last three months for this financial year ; EPS surprise percentage based on the latest reported financials ; Scaled earnings surprise based on the standard deviation of the original Consensus forecast ; Consensus broker recommendation upgrade over the last month
 - Each company in the market is ranked from 1 to 100 for each of these momentum ratios and a composite score is calculated as a weighted average of all valid values. The MomentumRank is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
 - When a company has no broker coverage we cannot calculate earnings momentum. As a result the Momentum Rank is calculated using price momentum factors alone.