



ShareSoc

UK Individual Shareholders Society

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SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

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Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

Copies of the Powerpoint presentations given by presenters at these seminars are normally added to our website, here: <https://www.sharesoc.org/seminar/> soon after the Seminar, and are available to logged in full members of ShareSoc.

Use the page below and overleaf to take notes on the presentations.

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BLACKROCK

BRLA – Blackrock Latin American Investment Trust

392.00p ↓ -5.00 -1.26%


EMS: 1k

Financials · *Balanced* · *Small Cap* · *n/a*

Market Cap

Enterprise Value

Revenue

Position in Market

£116.91m

£127.52m

-£36.53m

– / 1,707



StockRanks™ Unavailable

1m 3m YTD **1y** 3y All

Momentum

Relative Strength (%)	
1m	-4.64%
3m	-2.44%
6m	+13.8%
1y	+1.96%
Volume Change (%)	
10d / 3m	-37.9%
Price vs... (%)	
52w High	-11.6%
50d MA	-3.62%
200d MA	+3.05%

Growth & Value

Trailing 12m	Industry	Market
PE Ratio (ttm)	n/a	
PEG Ratio (ttm)	n/a	
EPS Growth (ttm)	n/a	
Dividend Yield (ttm)	5.35%	
Valuation (ttm)	Industry	Market
Price to Book Value	1.05	
Price to Tang. Book	1.05	
Price to Free Cashflow	1.8	
Price to Sales	-3.20	
EV to EBITDA	n/a	

Shareholder Activity

	Buy / Hold / Sell
Institutions	
Directors	
Community	

Guru Screens

Blackrock Latin American Investment Trust didn't qualify for any screens.

Quality

	Industry	Market
Return on Capital	-34.8%	
Return on Equity	-25.1%	
Operating Margin	105.60%	

Financial Summary

Year End 31st Dec		2016	2017	2018	2019	2020	2021	TTM	2022E	2023E	CAGR / Avg
Total Revenue	\$m	48.7	67.5	-10.7	49.9	-42.9	-24.6	-44.6			
Operating Profit	\$m	46.0	64.2	-14.2	46.0	-45.4	-27.3	-47.1			
Net Profit	\$m	45.5	63.8	-14.9	45.5	-43.6	-28.0	-47.8			
EPS Reported	¢	116	162	-37.9	116	-111	-71.3	-124			
EPS Normalised	¢	116	162	-37.9	116	-111	-71.3	-124	0.000	0.000	
EPS Growth	%		+40.1								
PE Ratio	x										
PEG											
Profitability											
Operating Margin	%	94.5	95.1	133	92.2	106	111	106			105%
ROA	%		23.8	-5.07	15.4	-15.5		-31.9			
ROCE	%	20.7	23.0	-5.55	16.0	-19.4	-14.0	-34.8			3.46%
ROE	%		25.4	-5.56	16.8	-16.7	-13.1	-25.1			1.38%
Cashflow											
Op. Cashflow ps	¢	-12.2	-27.0	21.0	54.4	28.7	29.3	225			
Capex ps	¢	0.000	0.000	0.000	0.000	0.000	0.000	0.000			
Free Cashflow ps	¢	-12.2	-27.0	21.0	54.4	28.7	29.3	225			
Dividends											
Ex-date: 13 Jul / Paid: 11 Aug											
Dividend ps	¢	15.0	13.3	7.57	36.3	24.2	27.2	25.9	0.000	0.000	12.6%
Dividend Growth	%	-35.0	-11.6	-42.9	+379	-33.3	+12.2	0.000			
Dividend Yield	%						5.61	5.35	0.000	0.000	
Dividend Cover	x	7.71	12.2	-5.00	3.19	-4.59	-2.63	-4.78			
Balance Sheet											
Cash etc	\$m	0.019	0.020	0.137	0.305	0.509	0.463	0.058			89.4%

Health Trend (F-Score)

5/9



Bankruptcy Risk (Z2-Score)

10.23



Earnings Manipulation Risk (M-Score)

n/a

Other Ratios

Leverage (ttm)	Total	- Intang	+ Pension
Gross Gearing %	9.6	9.6	9.6
Net Gearing %	9.57	9.57	9.6
Cash / Assets %	0.04		0.0
Liquidity (ttm)			
Curr. Ratio			0.09
Quick Ratio			0.09
Interest Cov.			n/a
Efficiency (ttm)			
Asset Turnover			-0.25
Recs Turnover			-36.61
Stock Turnover			n/a

Year End 31st Dec		2016	2017	2018	2019	2020	2021	TTM	2022E	2023E	CAGR / Avg
Working Capital	\$m	-6.27	-23.8	-22.6	-12.9	-17.2	-17.3	-13.2			
Net Debt	\$m	6.72	23.7	25.5	18.3	16.7	16.5	12.9			
Net Fixed Assets	\$m	228	304	278	301	251	212	148			-1.45%
Book Value	\$m	222	280	255	287	234	195	135			-2.55%
Average Shares	m	39	39	39	39	39	39	34			0%
Book Value ps	¢	563	710	650	732	596	496	459			-2.50%

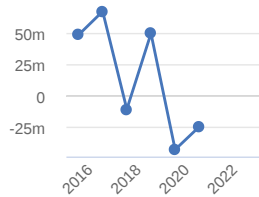
FINANCIAL BRIEF: For the six months ended 30 June 2022, Blackrock Latin Amercn Invstmnt Trst PLC revenues decreased from... [See more](#)

Recent History

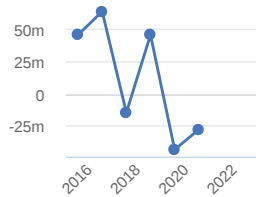
Latest interim period vs. prior period	Industry	Market
Sales Growth	n/a	
EPS Growth	n/a	
3yr Compound Annual Growth Rate	Industry	Market
Sales CAGR	n/a	
EPS CAGR	n/a	
DPS CAGR	53.07%	

Graphical History

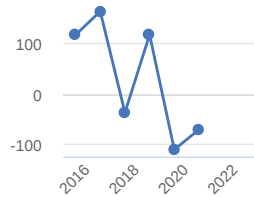
Revenue



Net Income



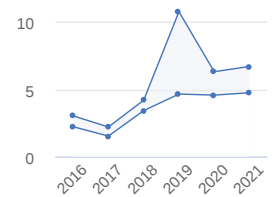
Normalised EPS



PE Ratio Range



Dividend Yield Range

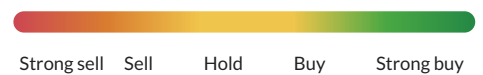


Analyst Forecasts

Price Target: (0.00% below Price)	31st Dec 2022			31st Dec 2023		
Est. Long Term Growth Rate:	Net Profit (£)	EPS (£)	DPS (£)	Net Profit (£)	EPS (£)	DPS (£)
Consensus Estimate						
1m Change						
3m Change						

Analyst Consensus

0 brokers



Strong sell Sell Hold Buy Strong buy

EPS

Profile Summary

BlackRock Latin American Investment Trust plc is a United Kingdom-based investment trust company. The Company operates through its investment business segment. The Company's objective is to secure long-term capital growth and an attractive total return primarily through investing in quoted securi... [Read more](#)

Last Annual	Dec 31, 2021
Last Interim	Jun 30, 2022
Incorporated	Mar 12, 1990
Public Since	Aug 21, 1990
Ex-Dividend Date	Jul 13, 2023
Payment Date	Aug 11, 2023
No. of Employees	n/a
No. of Shareholders	n/a

Sector
Industry
Index

Exchange
Asset Category
Shares in Issue
Free Float
Eligible for

Financials
Collective Investments
FTSE All Share Index, FTSE All-share -
Financials Price Return Index GBP End Of
Day, FTSE All-share - Equity Investment
Instruments Price Return Index GBP End Of
Day, FTSE Smallcap Index
LSE Main Market
Common Stock
29,448,641
25,513,372 (86.64%)
✓ ISAs ✓ SIPPs

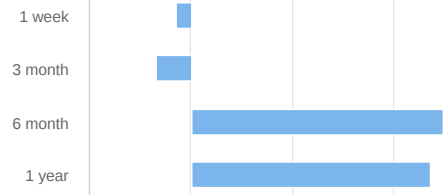
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LONDON, EC2N 2DL, United
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Web
<https://www.blackrock.com/uk/individual/products/investment-trusts/our-range>

Phone
+442077433000
Auditors
Ernst & Young LLP

BRLA Share Price Performance

Share Price	Volume	Bid - Ask	Low - High	Spread
392.00p	32,176	390.00p - 396.00p	392.00p - 401.00p	51bps
Day's Change	Avg Volume	Open - Close	Range (12m)	Beta
↓ -5.00 -1.26%	53,126	401.00p - 397.00p	331.53p - 449.00p	1.521



Latest News for BRLA

an hour ago

BlackRock Latin American Investment Trust Plc: Dividend Declaration

10:13 am

BlackRock Latin American Investment Trust Plc: Net Asset Value(s)

9:38 am

BlackRock Latin American Investment Trust Plc: Total Voting Rights

Fri, Sep 29, 2023

BlackRock Latin American Investment Trust Plc: Half-year Report

Fri, Sep 29, 2023

BlackRock Latin American Investment Trust Plc: Portfolio Update

Announcement

Announcement

Announcement

Announcement

Announcement

Similar to BRLA

Compare

	CQS Natural Resources Growth and Income Fund Contrarian	72
	Global Investments High Flyer	66
	JFT Strategies Fund Super Stock	86
	JZ Capital Partners Super Stock	93
	OFS Capital Super Stock	91
	PIMCO Multi-Sector Income Fund Turnaround	53
	Chenavari Toro Income Fund Neutral	68
	Weiss Korea Opportunity Fund Neutral	36

Upcoming Events for BRLA

Thursday, October 5th 2023

Half Year 2023 Blackrock Latin American Investment Trust PLC Earnings Release

Monday, March 11th 2024

Full Year 2023 Blackrock Latin American Investment Trust PLC Earnings Release

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- Each company on Stockopedia is evaluated on the basis of hundreds of fundamental and technical metrics that measure a company's Quality, Value, Growth, and Momentum.
- QVM StockRanks™:
 - This measure equally blends the Quality, Value and Momentum ranks into a core metric, the StockRank.
- QualityRank™:
 - The QualityRank is based on a composite of carefully selected company factors based on the latest academic research into understanding 'Quality'. The factors used are inspired by the writings of Warren Buffett, Joseph Piotroski, Edward Altman and Messod Beneish, as well as recent papers from Robert Novy-Marx of the University of Chicago and National Bureau of Economic Research.
 - Each company in the market is ranked from 1 to 100 for each of these Quality Factors and a composite score is calculated as a weighted average of all these values. The QualityRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- ValueRank™:

- Our ValueRank is based on a composite of the following Value factors: Price to Book Value ; Price to Earnings ; Price to Free Cash Flow ; Dividend Yield % ; Price to Sales ; Earnings Yield %
- Consistent with the value investing philosophy, we use historic ratios for each of these metrics, rather than factoring in analyst forecasts. Each company in the market is ranked from 1 to 100 for each of these value ratios and a composite score is calculated as the weighted average of all valid values. The ValueRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- MomentumRank™:
 - The MomentumRank is based on a composite of the following Price and Estimate Momentum Factors.
 - Price Momentum Factors:
 - Proximity of current share price to the 52 week high ; 50 day vs 200 day moving averages ; 1 year Relative Strength of the share price vs the market ; 6 Month Relative Strength of the share price vs the market.
 - Earnings Momentum Factors:
 - EPS estimate upgrades within the last one month for next financial year ; EPS estimate upgrades within the last three months for this financial year ; EPS surprise percentage based on the latest reported financials ; Scaled earnings surprise based on the standard deviation of the original Consensus forecast ; Consensus broker recommendation upgrade over the last month
 - Each company in the market is ranked from 1 to 100 for each of these momentum ratios and a composite score is calculated as a weighted average of all valid values. The MomentumRank is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
 - When a company has no broker coverage we cannot calculate earnings momentum. As a result the Momentum Rank is calculated using price momentum factors alone.