



ShareSoc

UK Individual Shareholders Society

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SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

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Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

Copies of the Powerpoint presentations given by presenters at these seminars are normally added to our website, here: <https://www.sharesoc.org/seminar/> soon after the Seminar, and are available to logged in full members of ShareSoc.

Use the page below and overleaf to take notes on the presentations.

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CYN – CQS Natural Resources Growth and Income

187.00p ↑ 7.75 +4.32%



EMS: 3k

Financials · Adventurous · Small Cap · Contrarian

Market Cap

£125.08m

Enterprise Value

£135.38m

Revenue

£32.69m

Position in Market

792nd / 1,711

Quality

Value

Momentum

StockRank™

95

62

▲ 37

▲ 75



Momentum

Relative Strength (%)	
1m	+4.66% ●
3m	+10.7% ●
6m	+9.58% ●
1y	-8.68% ●
Volume Change (%)	
10d / 3m	+16.4% ●
Price vs... (%)	
52w High	-12.4% ●
50d MA	+6.78% ●
200d MA	+3.55% ●

Growth & Value

Trailing 12m		Industry	Market
PE Ratio (ttm)	4.3		
PEG Ratio (ttm)	n/a		
EPS Growth (ttm)	24.6%		
Dividend Yield (ttm)	2.99%		
Valuation (ttm)		Industry	Market
Price to Book Value	0.80		
Price to Tang. Book	0.80		
Price to Free Cashflow	39.2		
Price to Sales	3.83		
EV to EBITDA	4.56		

Shareholder Activity

	Buy / Hold / Sell
Institutions	●
Directors	●
Community	●

Screens Passed: 1 Long

CYN qualifies for **Piotroski F-Score Price to Earnings Value Screen** (Value Investing)

[View Screen](#) [View Checklists](#)

Quality

	Industry	Market
Return on Capital	19.0%	●
Return on Equity	20.4%	●
Operating Margin	90.76%	●

Financial Summary

Year End 30th Jun		2017	2018	2019	2020	2021	2022	TTM	2023E	2024E	CAGR / Avg
Total Revenue	£m	11.3	14.0	-11.0	-6.46	55.1	26.3	32.7			18.3%
Operating Profit	£m	7.62	10.7	-13.2	-7.99	53.2	23.7	29.7			25.5%
Net Profit	£m	7.46	10.5	-13.2	-8.03	53.1	23.5	29.3			25.8%
EPS Reported	p	11.1	15.8	-19.7	-12.0	79.4	35.1	43.8			25.8%
EPS Normalised	p	11.1	15.8	-19.7	-12.0	79.4	35.1	43.8	0.000	0.000	25.8%
EPS Growth	%	-7.14	+41.4				-55.7	+24.6			
PE Ratio	x						5.32	4.27			
PEG											
Profitability											
Operating Margin	%	67.2	75.9	120	124	96.5	90.2	90.8			95.6%
ROA	%		8.27	-11.9	-9.57	50.3	16.5	18.1			
ROCE	%	6.22	11.2	-14.8	-12.1	46.1	15.6	19.0			8.69%
ROE	%		11.5	-15.2	-11.2	58.6	18.8	20.4			12.5%
Cashflow											
Op. Cashflow ps	p	3.71	3.19	2.40	2.76	2.18	3.63	4.76			-0.401%
Capex ps	p	0.000	0.000	0.000	0.000	0.000	0.000	0.000			
Free Cashflow ps	p	3.71	3.19	2.40	2.76	2.18	3.63	4.76			-0.401%
Dividends											
Ex-date: 21 Sep / Paid: 16 Oct											
Dividend ps	p	5.60	5.60	7.42	5.60	5.60	5.60	5.60	0.000	0.000	0.000%
Dividend Growth	%	0.000	0.000	+32.5	-24.5	0.000	0.000	0.000			
Dividend Yield	%						2.99	2.99	0.000	0.000	
Dividend Cover	x	1.99	2.82	-2.66	-2.14	14.2	6.27	7.82			
Balance Sheet											
Cash etc	£m	7.37	7.72	1.47	1.03	2.89	6.11	3.70			-3.68%

Health Trend (F-Score)



Bankruptcy Risk (Z2-Score)



Earnings Manipulation Risk (M-Score)

n/a

Other Ratios

Leverage (ttm)	Total	- Intang	+ Pension
Gross Gearing %	9.0	9.0	9.0
Net Gearing %	6.60	6.60	6.6
Cash / Assets %	2.17		2.2
Liquidity (ttm)			
Curr. Ratio			0.32 ●
Quick Ratio			0.32 ●
Interest Cov.			n/a ●
Efficiency (ttm)			
Asset Turnover			0.20
Recs Turnover			73.38
Stock Turnover			n/a

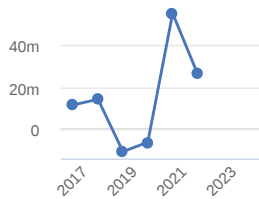
Year End 30th Jun		2017	2018	2019	2020	2021	2022	TTM	2023E	2024E	CAGR / Avg
Working Capital	£m	9.67	-28.2	1.20	-10.9	-14.0	5.70	-9.91			-10.0%
Net Debt	£m	26.5	26.6	9.53	11.0	13.1	10.9	10.3			
Net Fixed Assets	£m	113	123	87.5	76.9	129	146	166			5.33%
Book Value	£m	88.7	95.2	77.7	66.0	115	135	156			8.76%
Average Shares	m	67	67	67	67	67	67	67			0%
Book Value ps	p	133	142	116	98.6	172	202	233			8.76%
FINANCIAL BRIEF: For the six months ended 31 December 2022, CQS Natural Rsrcs Grwth Inc PLC revenues increased 35% to... See more											

Recent History

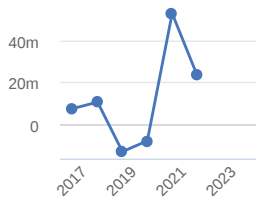
Latest interim period vs. prior period		Industry	Market
Sales Growth	34.65%		
EPS Growth	33.3%		
3yr Compound Annual Growth Rate		Industry	Market
Sales CAGR	n/a		
EPS CAGR	n/a		
DPS CAGR	-8.95%		

Graphical History

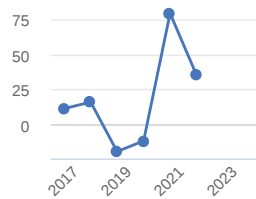
Revenue



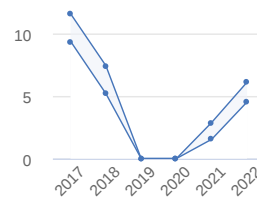
Net Income



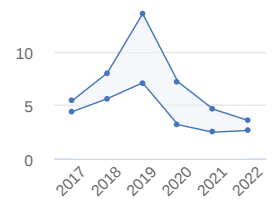
Normalised EPS



PE Ratio Range



Dividend Yield Range

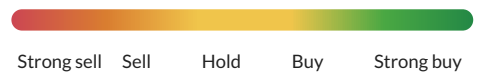


Analyst Forecasts

Price Target: (0.00% below Price)	30th Jun 2023			30th Jun 2024		
Est. Long Term Growth Rate:	Net Profit (£)	EPS (£)	DPS (£)	Net Profit (£)	EPS (£)	DPS (£)
Consensus Estimate						
1m Change						
3m Change						

Analyst Consensus

0 brokers



EPS

Profile Summary

CQS Natural Resources Growth and Income plc is a United Kingdom-based investment company. The Company's investment objective is to provide shareholders with capital growth and income from a portfolio of mining and resource equities and mining, resource, industrial and other fixed interest securit... [Read more](#)

Last Annual	Jun 30, 2022
Last Interim	Dec 31, 2022
Incorporated	Oct 7, 1994
Public Since	Nov 4, 1994
Ex-Dividend Date	Sep 21, 2023
Payment Date	Oct 16, 2023
No. of Employees	n/a
No. of Shareholders	n/a

Sector
Industry
Index

Exchange
Asset Category
Shares in Issue
Free Float
Eligible for

Financials
Collective Investments
FTSE All Share Index, FTSE All-share -
Financials Price Return Index GBP End Of
Day, FTSE All-share - Equity Investment
Instruments Price Return Index GBP End Of
Day, FTSE Smallcap Index
LSE Main Market
Common Stock
66,888,509
63,180,021 (94.46%)

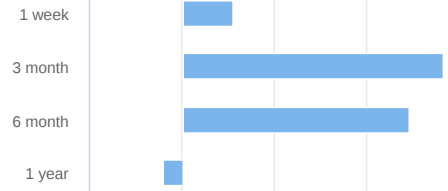
✓ ISAs

✓ SIPPs

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Phone	+442072016900
Auditors	BDO LLP

CYN Share Price Performance

Share Price	Volume	Bid - Ask	Low - High	Spread
187.00p	132,589	187.00p - 187.50p	175.00p - 187.00p	27bps
Day's Change	Avg Volume	Open - Close	Range (12m)	Beta
↑ 7.75 +4.32%	126,106	178.00p - 187.00p	158.15p - 213.49p	1.515



Latest News for CYN

Yesterday 1:00 pm

CQS Natural Res - Net Asset Value(s)

Announcement

Yesterday 9:04 am

CQS Natural Res - Holding(s) in Company

Announcement

Thu, Sep 21, 2023

CQS Natural Res - Net Asset Value(s)

Announcement

Wed, Sep 20, 2023

CQS Natural Res - Net Asset Value(s)

Announcement

Tue, Sep 19, 2023

CQS Natural Res - Net Asset Value(s)

Announcement

Upcoming Events for CYN

Monday, October 30th 2023

Full Year 2023 CQS Natural Resources Growth and Income PLC Earnings Release

Friday, December 15th 2023

CQS Natural Resources Growth and Income PLC Annual Shareholders Meeting

Similar to CYN

Compare

☐	JFT Strategies Fund Super Stock	87
☐	JZ Capital Partners Super Stock	74
☐	Monroe Capital Neutral	57
☐	OFS Capital Super Stock	90
☐	Oxford Square Capital Super Stock	89
☐	PIMCO Multi-Sector Income Fund Turnaround	53
☐	Seraphim Space Investment Trust Turnaround	50
☐	Chenavari Toro Income Fund Neutral	69

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- Each company on Stockopedia is evaluated on the basis of hundreds of fundamental and technical metrics that measure a company's Quality, Value, Growth, and Momentum.
- QVM StockRanks™:
 - This measure equally blends the Quality, Value and Momentum ranks into a core metric, the StockRank.
- QualityRank™:
 - The QualityRank is based on a composite of carefully selected company factors based on the latest academic research into understanding 'Quality'. The factors used are inspired by the writings of Warren Buffett, Joseph Piotroski, Edward Altman and Messod Beneish, as well as recent papers from Robert Novy-Marx of the University of Chicago and National Bureau of Economic Research.
 - Each company in the market is ranked from 1 to 100 for each of these Quality Factors and a composite score is calculated as a weighted average of all these values. The QualityRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- ValueRank™:

- Our ValueRank is based on a composite of the following Value factors: Price to Book Value ; Price to Earnings ; Price to Free Cash Flow ; Dividend Yield % ; Price to Sales ; Earnings Yield %
- Consistent with the value investing philosophy, we use historic ratios for each of these metrics, rather than factoring in analyst forecasts. Each company in the market is ranked from 1 to 100 for each of these value ratios and a composite score is calculated as the weighted average of all valid values. The ValueRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- MomentumRank™:
 - The MomentumRank is based on a composite of the following Price and Estimate Momentum Factors.
 - Price Momentum Factors:
 - Proximity of current share price to the 52 week high ; 50 day vs 200 day moving averages ; 1 year Relative Strength of the share price vs the market ; 6 Month Relative Strength of the share price vs the market.
 - Earnings Momentum Factors:
 - EPS estimate upgrades within the last one month for next financial year ; EPS estimate upgrades within the last three months for this financial year ; EPS surprise percentage based on the latest reported financials ; Scaled earnings surprise based on the standard deviation of the original Consensus forecast ; Consensus broker recommendation upgrade over the last month
 - Each company in the market is ranked from 1 to 100 for each of these momentum ratios and a composite score is calculated as a weighted average of all valid values. The MomentumRank is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
 - When a company has no broker coverage we cannot calculate earnings momentum. As a result the Momentum Rank is calculated using price momentum factors alone.