



ShareSoc

UK Individual Shareholders Society

5 Liberty Square, Kings Hill,
West Malling, ME19 4AU
Phone: 0333-200-1595
Web: www.sharesoc.org

SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

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Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

Copies of the Powerpoint presentations given by presenters at these seminars are normally added to our website, here: <https://www.sharesoc.org/seminar/> soon after the Seminar, and are available to logged in full members of ShareSoc.

Use the page below and overleaf to take notes on the presentations.

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CEG – Challenger Energy

0.10p ↑ 0.00 0%

EMS: 1m

Energy · Highly Speculative · Micro Cap · Neutral

Market Cap

£9.62m

Enterprise Value

£5.58m

Revenue

£3.78m

Position in Market

1419th / 1,762

Quality

Value

Momentum

StockRank™

19

48

70

40

1m 3m YTD **1y** 3y All

Momentum

Relative Strength (%)	
1m	+3.69% ●
3m	-2.24% ●
6m	+26.9% ●
1y	-17.2% ●
Volume Change (%)	
10d / 3m	-30.6% ●
Price vs... (%)	
52w High	-32.0% ●
50d MA	-2.10% ●
200d MA	+8.20% ●

Growth & Value

12m Forecast Rolling		Industry	Market
PE Ratio (f)	n/a		
PEG Ratio (f)	n/a		
EPS Growth (f)	n/a		
Dividend Yield (f)	0.00%		
Valuation (ttm)		Industry	Market
Price to Book Value	0.10		
Price to Tang. Book	0.73		
Price to Free Cashflow	n/a		
Price to Sales	2.55		
EV to EBITDA	n/a		

Shareholder Activity

	Buy / Hold / Sell
Institutions	
Directors	
Community	

Guru Screens

Challenger Energy didn't qualify for any screens.

Quality

	Industry	Market
Return on Capital	-13.9%	
Return on Equity	-6.7%	
Operating Margin	-377.66%	

Financial Summary

Year End 31st Dec		2016	2017	2018	2019	2020	2021	TTM	2022E	2023E	CAGR / Avg
Total Revenue	\$m	0.000	0.000	0.000	0.000	1.42	4.36	4.74	8.70	14.5	
Operating Profit	\$m	-3.88	-3.25	-2.31	-4.60	-13.6	-18.3	-17.9			
Net Profit	\$m	-3.83	-3.21	-1.31	-4.63	-14.0	-23.7	-7.60	-5.60	-1.50	
EPS Reported	¢	-2.81	-2.13	-0.764	-2.43	-4.38	-3.55	-1.39			
EPS Normalised	¢	-2.81	-2.13	-0.764	-2.43	-3.88	-2.83	-0.822	-7.00	-2.00	
EPS Growth	%										
PE Ratio	x										
PEG											
Profitability											
Operating Margin	%					-957	-420	-378			-229%
ROA	%		-6.32	-2.54	-8.10	-13.8		-5.47			
ROCE	%	-7.81	-6.46	-4.52	-7.58	-11.2	-16.2	-13.9			-8.97%
ROE	%		-6.43	-2.58	-8.28	-17.0	-23.3	-6.72			-11.5%
Cashflow											
Op. Cashflow ps	¢	-2.28	-1.44	-1.49	-1.58	-2.46	-1.69	-0.363			
Capex ps	¢	0.717	0.172	0.136	0.521	4.63	2.87	0.150			32.0%
Free Cashflow ps	¢	-2.99	-1.61	-1.62	-2.10	-7.09	-4.56	-0.512			
Dividends Ex-date: 16 May / Paid: 16 May											
Dividend ps	¢	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Dividend Growth	%										
Dividend Yield	%							0.000	0.000	0.000	
Dividend Cover	x										
Balance Sheet											
Cash etc	\$m	0.970	1.84	2.22	11.2	17.9	1.56	5.31			9.90%

Health Trend (F-Score)

5/9



Bankruptcy Risk (Z2-Score)

-1.97



Earnings Manipulation Risk (M-Score)

n/a

Other Ratios

Leverage (ttm)	Total	- Intang	+ Pension
Gross Gearing %	0.2	1.5	0.2
Net Gearing %	-4.38	-30.63	-4.4
Cash / Assets %	3.77		3.8
Liquidity (ttm)			
Curr. Ratio			0.95 ●
Quick Ratio			0.92 ●
Interest Cov.			100.00 ●
Efficiency (ttm)			
Asset Turnover			0.03
Recs Turnover			1.65
Stock Turnover			20.62

Working Capital	\$m	1.03	2.00	2.60	9.92	5.07	-17.6	-0.649		
Net Debt	\$m	-0.970	-1.84	-2.22	-10.9	-15.6	-0.689	-5.06		
Net Fixed Assets	\$m	0.582	0.041	0.046	0.229	36.2	31.3	30.5	122%	
Book Value	\$m	49.7	50.4	51.2	60.7	104	99.3	116	14.9%	
Average Shares	m	136	151	171	191	320	667	2,409	37%	
Book Value ps	¢	36.5	30.1	29.4	25.7	20.9	12.5	1.20	-19.3%	

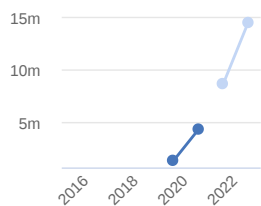
FINANCIAL BRIEF: For the six months ended 30 June 2022, Challenger Energy Group PLC revenues increased 16% to \$2.7M. Net... [See more](#)

Recent History

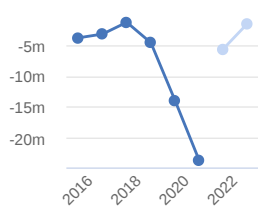
Latest interim period vs. prior period	Industry	Market
Sales Growth	16.27%	
EPS Growth	n/a	
3yr Compound Annual Growth Rate	Industry	Market
Sales CAGR	n/a	
EPS CAGR	n/a	
DPS CAGR	n/a	

Graphical History

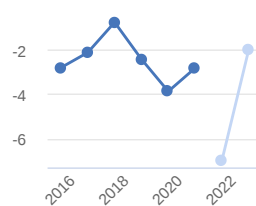
Revenue



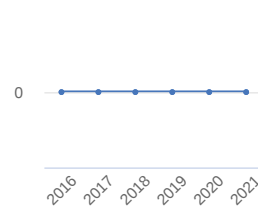
Net Income



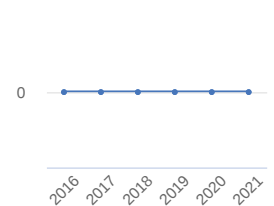
Normalised EPS



PE Ratio Range



Dividend Yield Range



Analyst Forecasts

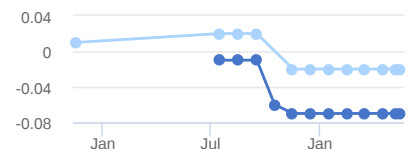
Price Target: (0.00% below Price)	31st Dec 2022			31st Dec 2023		
Est. Long Term Growth Rate:	Net Profit (\$)	EPS (\$)	DPS (\$)	Net Profit (\$)	EPS (\$)	DPS (\$)
Consensus Estimate	-5.60m	-0.1	0.0	-1.50m	0.0	0.0
1m Change		0.0			0.0	
3m Change		0.0			0.0	

Analyst Consensus

1 broker



EPS 2022 / 2023



Profile Summary

Challenger Energy Group PLC (Challenger Energy) is an Isle of Man-based oil and gas company engaged in the exploration, appraisal, development and production business. The Company's assets and licenses are located onshore in Trinidad and Tobago, and Suriname, and offshore in the waters of Uruguay... [Read more](#)

Directors

Simon Potter NED

Benjamin Proffitt SEC

Eytan Ulriel CEO (50)

Stephen Bizzell NED

Gagan Khurana CFO

Iain McKendrick NEC

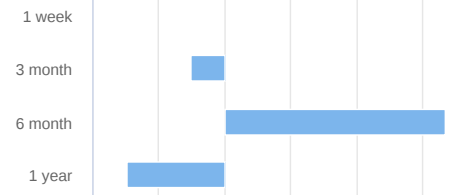
Last Annual	Dec 31, 2021
Last Interim	Jun 30, 2022
Incorporated	Aug 25, 2009
Public Since	Dec 9, 2004
Ex-Dividend Date	May 16, 2023
Payment Date	May 16, 2023
No. of Employees	5
No. of Shareholders	n/a

Sector	Energy
Industry	Oil & Gas
Index	FTSE AIM All Share Index, AIM Oil Gas Index
Exchange	LSE AIM Market
Asset Category	Common Stock
Shares in Issue	9,620,199,479
Free Float	5,104,799,514 (53.06%)
Eligible for	✓ ISAs ✓ SIPPs

Address	IOMA House, Hope Street, DOUGLAS, IM1 1AP, Isle of Man
Web	https://www.cegplc.com/
Phone	+441624647883
Auditors	PricewaterhouseCoopers LL C

CEG Share Price Performance

Share Price	Volume	Bid - Ask	Low - High	Spread
0.10p	235,875	0.10p - 0.11p	0.10p - 0.10p	1,000bps
Day's Change	Avg Volume	Open - Close	Range (12m)	Beta
⬇️ 0.00 0%	13,575,794	0.10p - 0.10p	0.07p - 0.15p	3.350



Latest News for CEG

Apr 26, 2023

Announcement

Challenger Energy - URUGUAY AREA-OFF 1 UPDAT E

Apr 6, 2023

Announcement

Challenger Energy - Change of Registered Office Address

Mar 9, 2023

Announcement

Challenger Energy - Price Monitoring Extension

Mar 8, 2023

News

BRIEF-Predator Oil & Gas And CEG Mutually Settle & Discharge All Disputes, Claims In Relation To Inniss-Trinity CO EOR Pilot Project

Mar 8, 2023

News

BRIEF-Challenger Energy Enters Long-Form Legal Documentation With Predator

Upcoming Events for CEG

Thursday, September 28th 2023

Full Year 2022 Challenger Energy Group PLC Earnings Release

Thursday, September 28th 2023

Half Year 2023 Challenger Energy Group PLC Earnings Release

Similar to CEG

Compare

☐	 Block Energy <i>Contrarian</i>	36
☐	 Decklar Resources <i>Sucker Stock</i>	11
☐	 Fitzroy River <i>Neutral</i>	73
☐	 High Peak Royalties <i>High Flyer</i>	61
☐	 Metgasco <i>Sucker Stock</i>	15
☐	 SDX Energy <i>Value Trap</i>	35
☐	 United Oil & Gas <i>Contrarian</i>	78
☐	 Zenith Energy (CA) <i>Value Trap</i>	26

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- Each company on Stockopedia is evaluated on the basis of hundreds of fundamental and technical metrics that measure a company's Quality, Value, Growth, and Momentum.
- QVM StockRanks™:
 - This measure equally blends the Quality, Value and Momentum ranks into a core metric, the StockRank.
- QualityRank™:
 - The QualityRank is based on a composite of carefully selected company factors based on the latest academic research into understanding 'Quality'. The factors used are inspired by the writings of Warren Buffett, Joseph Piotroski, Edward Altman and Messod Beneish, as well as recent papers from Robert Novy-Marx of the University of Chicago and National Bureau of Economic Research.
 - Each company in the market is ranked from 1 to 100 for each of these Quality Factors and a composite score is calculated as a weighted average of all these values. The QualityRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- ValueRank™:
 - Our ValueRank is based on a composite of the following Value factors: Price to Book Value ; Price to Earnings ; Price to Free Cash Flow ; Dividend Yield % ; Price to Sales ; Earnings Yield %
 - Consistent with the value investing philosophy, we use historic ratios for each of these metrics, rather than factoring in analyst forecasts. Each company in the market is ranked from 1 to 100 for each of these value ratios and a composite score is calculated as the weighted average of all valid values. The ValueRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- MomentumRank™:
 - The MomentumRank is based on a composite of the following Price and Estimate Momentum Factors.
 - Price Momentum Factors:
 - Proximity of current share price to the 52 week high ; 50 day vs 200 day moving averages ; 1 year Relative Strength of the share price vs the market ; 6 Month Relative Strength of the share price vs the market.
 - Earnings Momentum Factors:
 - EPS estimate upgrades within the last one month for next financial year ; EPS estimate upgrades within the last three months for this financial year ; EPS surprise percentage based on the latest reported financials ; Scaled earnings surprise based on the standard deviation of the original Consensus forecast ; Consensus broker recommendation upgrade over the last month
 - Each company in the market is ranked from 1 to 100 for each of these momentum ratios and a composite score is calculated as a weighted average of all valid values. The MomentumRank is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
 - When a company has no broker coverage we cannot calculate earnings momentum. As a result the Momentum Rank is calculated using price momentum factors alone.