



ShareSoc

UK Individual Shareholders Society

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SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

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Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

Copies of the Powerpoint presentations given by presenters at these seminars are normally added to our website, here: <https://www.sharesoc.org/seminar/> soon after the Seminar, and are available to logged in full members of ShareSoc.

Use the page below and overleaf to take notes on the presentations.

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SBRY – J Sainsbury

281.00p ↓ -1.80 -0.64%



EMS: 7.5k

Consumer Defensives · Balanced · Large Cap · Super Stock

Market Cap
Enterprise Value
Revenue
Position in Market

£6.67b
£11.84b
£30.58b
124th / 1,762

Quality
Value
Momentum

StockRank™

54

87

98

95



Momentum

Relative Strength (%)	
1m	+2.52%
3m	+10.8%
6m	+25.4%
1y	+13.2%
Volume Change (%)	
10d / 3m	-25.1%
Price vs... (%)	
52w High	-2.82%
50d MA	+3.47%
200d MA	+20.9%

Growth & Value

12m Forecast Rolling		Industry	Market
PE Ratio (f)	13.8		
PEG Ratio (f)	n/a		
EPS Growth (f)	-6.3%		
Dividend Yield (f)	4.39%		
Valuation (ttm)		Industry	Market
Price to Book Value	0.84		
Price to Tang. Book	0.97		
Price to Free Cashflow	6.8		
Price to Sales	0.22		
EV to EBITDA	5.33		

Shareholder Activity

	Buy / Hold / Sell
Institutions	
Directors	
Community	

Screens Passed: 6 Long

SBRY qualifies for **John Templeton Bargain Screen** (Value Investing)

[View Screen](#) [View Checklists](#)

Quality

	Industry	Market
Return on Capital	6.5%	
Return on Equity	7.8%	
Operating Margin	3.30%	

Financial Summary

Year End	5th Mar	2017	2018	2019	2020	2021	2022	TTM	2023E	2024E	CAGR / Avg
Total Revenue	£m	26,224	28,456	29,007	28,993	29,048	29,895	30,579	31,556	32,098	2.65%
Operating Profit	£m	626	492	592	679	165	1,161	1,009			13.1%
Net Profit	£m	377	309	186	152	-201	677	573	514	486	12.4%
EPS Reported	p	16.5	12.7	7.54	5.83	-9.41	28.8	24.4			11.7%
EPS Normalised	p	16.7	19.3	28.9	21.2	18.3	22.6	25.4	21.9	20.5	6.31%
EPS Growth	%	-23.9	+16.0	+49.3	-26.7	-13.5	+23.5	+12.2	-3.23	-6.31	
PE Ratio	x						12.5	11.1	12.9	13.8	
PEG										1.89	
Profitability											
Operating Margin	%	2.39	1.73	2.04	2.34	0.568	3.88	3.30			2.16%
ROA	%		1.48	0.744	0.543	-0.756	2.60	2.12			
ROCE	%	5.58	4.21	3.66	4.27	1.23	6.81	6.51			4.29%
ROE	%		4.07	2.21	1.66	-2.87	8.95	7.83			2.81%
Cashflow											
Op. Cashflow ps	p	50.6	56.2	42.3	55.5	106	42.9	70.8			-3.23%
Capex ps	p	32.6	28.9	23.9	25.9	26.9	29.5	29.1			-1.98%
Free Cashflow ps	p	17.9	27.3	18.4	29.7	79.1	13.4	41.7			-5.67%
Dividends Ex-date: 8 Jun / Paid: 14 Jul											
Dividend ps	p	10.2	10.2	11.0	3.30	10.6	13.1	13.8	13.1	12.4	5.13%
Dividend Growth	%	-15.7	0.000	+7.84	-70.0	+221	+23.6	+5.34	+0.305	-5.53	
Dividend Yield	%						4.63	4.88	4.65	4.39	
Dividend Cover	x	1.62	1.25	0.685	1.77	-0.888	2.20	1.77	1.67	1.65	
Balance Sheet											
Cash etc	£m	1,183	1,933	1,332	1,076	1,665	1,021	2,102			-2.90%

Health Trend (F-Score)



Bankruptcy Risk (Z2-Score)



Earnings Manipulation Risk (M-Score)

Low

Other Ratios

Leverage (ttm)	Total	- Intang	+ Pension
Gross Gearing %	91.7	105.2	73.3
Net Gearing %	65.14	74.77	46.8
Cash / Assets %	7.76		7.4
Liquidity (ttm)			
Curr. Ratio			0.70
Quick Ratio			0.54
Interest Cov.			3.44
Efficiency (ttm)			
Asset Turnover			1.13
Recs Turnover			69.82
Stock Turnover			15.32

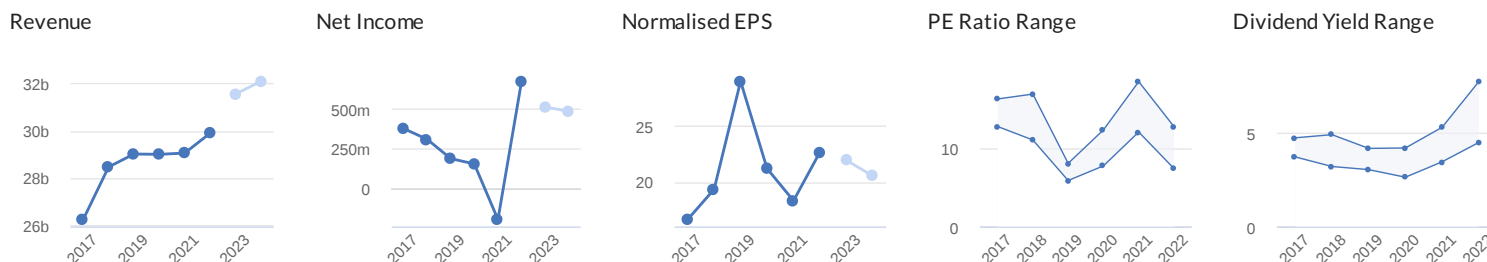
Year End	5th Mar	2017	2018	2019	2020	2021	2022	TTM	2023E	2024E	CAGR / Avg
Working Capital	£m	-2,274	-2,445	-4,299	-4,468	-4,682	-3,126	-3,491			
Net Debt	£m	1,028	619	6,434	5,994	5,273	6,361	5,165			
Net Fixed Assets	£m	12,683	13,072	19,418	19,381	17,199	19,164	17,965			8.61%
Book Value	£m	6,872	7,411	7,782	7,791	6,701	8,423	7,929			4.15%
Average Shares	m	2,280	2,430	2,469	2,470	2,210	2,351	2,350			1%
Book Value ps	p	314	338	353	351	300	361	338			2.80%

FINANCIAL BRIEF: For the 28 weeks ended 17 September 2022, J Sainsbury plc revenues increased 4% to £16.41B. Net income... [See more](#)

Recent History

Latest interim period vs. prior period	Industry	Market
Sales Growth	4.35%	
EPS Growth	29.0%	
3yr Compound Annual Growth Rate	Industry	Market
Sales CAGR	1.01%	
EPS CAGR	-7.81%	
DPS CAGR	6.00%	

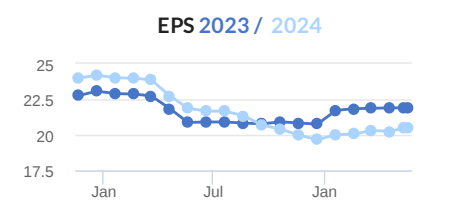
Graphical History



Analyst Forecasts

Price Target: 267.44p (5.43% below Price)	5th Mar 2023			5th Mar 2024		
	Net Profit (£)	EPS (p)	DPS (p)	Net Profit (£)	EPS (p)	DPS (p)
Est. Long Term Growth Rate: -7.1%						
Consensus Estimate	513.84m	21.9	13.1	485.95m	20.5	12.4
1m Change		0.0	0.0	+8.43m	+0.3	+0.3
3m Change	+284.00k	+0.1	+0.0	+11.91m	+0.5	+0.3

Analyst Consensus



Profile Summary

J Sainsbury PLC is a United Kingdom-based merchandise retailer company. The Company operates through three segments: Retail - Food, Retail - General Merchandise & Clothing, and Financial Services. The Financial Services segment includes the operations of Sainsbury's Bank plc and Argos Financial S... [Read more](#)

Directors

- Angie Risley DHR
- Brian Cassin NID (54)
- Simon Roberts CEO (51)
- Martin Scicluna NEC (72)
- Jo Harlow NID (59)
- Phil Jordan CIO
- James Brown CEX
- Clodagh Moriarty OTH
- Adrian Hennah NID (65)
- Rhian Bartlett OTH
- Mark Given CMO
- Jo Bertram NID
- Graham Biggart OTH
- Blathnaid Bergin CFO

Last Annual	Mar 5, 2022
Last Interim	Sep 17, 2022
Incorporated	Nov 10, 1922
Public Since	Jul 11, 1975
Ex-Dividend Date	Jun 8, 2023
Payment Date	Jul 14, 2023
No. of Employees	117,000
No. of Shareholders	103,337

Sector
Industry
Index

Consumer Defensives
Food & Drug Retailing
FTSE All Share Index, FTSE All-share - Consumer Goods Price Return Index GBP End Of Day, FTSE All-share - Food & Drug Retailers Price Return Index GBP End Of Day, FTSE Euromid Index, FTSE 350 Higher Yield Index, FTSE 350 Index, FTSE 350 Food & Drug Retailers Index, FTSE 100 Index

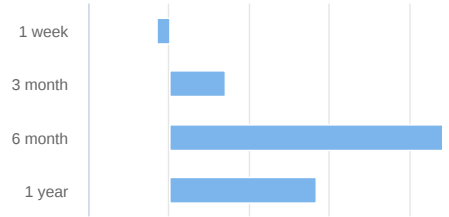
Exchange
Asset Category
Shares in Issue
Free Float
Eligible for

LSE Main Market
Common Stock
2,359,265,202
2,316,391,949 (98.18%)
 ISAs SIPPs

Address 33 Holborn, LONDON, EC1N 2HT, United Kingdom
Web <https://www.about.sainsburys.co.uk/>
Phone +442076956000
Auditors Ernst & Young LLP

SBRY Share Price Performance

Share Price	Volume	Bid - Ask	Low - High	Spread
281.00p	2,392,907	281.00p - 281.10p	280.70p - 282.70p	4bps
Day's Change	Avg Volume	Open - Close	Range (12m)	Beta
↓ -1.80 -0.64%	5,659,592	282.40p - 281.00p	168.70p - 291.00p	0.628



Latest News for SBRY

- Tue, May 16, 2023 News
FACT BOX-European companies cut jobs as economy sputters
- Mon, May 15, 2023 News
UPDATE 1-UK competition watchdog steps up examination of grocery prices
- Mon, May 15, 2023 News
UK competition watchdog steps up work on grocery sector
- May 12, 2023 Announcement
Sainsbury(J) PLC - Holding(s) in Company
- May 12, 2023 Announcement
Sainsbury(J) PLC - Director/PDMR Shareholding

Upcoming Events for SBRY

- Thursday, June 8th 2023
Dividend For SBRY.L - 9.2000 GBX
- Thursday, June 8th 2023
Dividend For JSAIY.PK - 0.4660 USD
- Tuesday, July 4th 2023
Q1 2024 J Sainsbury PLC Trading Statement Release
- Thursday, July 6th 2023
J Sainsbury PLC Annual Shareholders Meeting
- Friday, July 7th 2023
J Sainsbury PLC Annual Shareholders Meeting
- Thursday, November 2nd 2023
Half Year 2024 J Sainsbury PLC Earnings Release

Similar to SBRY

[Compare](#)

- LAWSON** Lawson Neutral 77
- 神戸物産** Kobe Bussan Co High Flyer 44
- SUN ART** Sun Art Retail Super Stock 79
- axfood** Axfood AB Neutral 64
- CASEY'S** Caseys General Stores Super Stock 90
- Dairy Farm** Dairy Farm International Holdings Neutral 62
- dino** Dino Polska SA High Flyer 70
- K** Kesko Oyj Neutral 68

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- Each company on Stockopedia is evaluated on the basis of hundreds of fundamental and technical metrics that measure a company's Quality, Value, Growth, and Momentum.
- QVM StockRanks™:
 - This measure equally blends the Quality, Value and Momentum ranks into a core metric, the StockRank.
- QualityRank™:
 - The QualityRank is based on a composite of carefully selected company factors based on the latest academic research into understanding 'Quality'. The factors used are inspired by the writings of Warren Buffett, Joseph Piotroski, Edward Altman and Messod Beneish, as well as recent papers from Robert Novy-Marx of the University of Chicago and National Bureau of Economic Research.
 - Each company in the market is ranked from 1 to 100 for each of these Quality Factors and a composite score is calculated as a weighted average of all these values. The QualityRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- ValueRank™:
 - Our ValueRank is based on a composite of the following Value factors: Price to Book Value ; Price to Earnings ; Price to Free Cash Flow ; Dividend Yield % ; Price to Sales ; Earnings Yield %
 - Consistent with the value investing philosophy, we use historic ratios for each of these metrics, rather than factoring in analyst forecasts. Each company in the market is ranked from 1 to 100 for each of these value ratios and a composite score is calculated as the weighted average of all valid values. The ValueRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- MomentumRank™:
 - The MomentumRank is based on a composite of the following Price and Estimate Momentum Factors.
 - Price Momentum Factors:
 - Proximity of current share price to the 52 week high ; 50 day vs 200 day moving averages ; 1 year Relative Strength of the share price vs the market ; 6 Month Relative Strength of the share price vs the market.
 - Earnings Momentum Factors:
 - EPS estimate upgrades within the last one month for next financial year ; EPS estimate upgrades within the last three months for this financial year ; EPS surprise percentage based on the latest reported financials ; Scaled earnings surprise based on the standard deviation of the original Consensus forecast ; Consensus broker recommendation upgrade over the last month
 - Each company in the market is ranked from 1 to 100 for each of these momentum ratios and a composite score is calculated as a weighted average of all valid values. The MomentumRank is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
 - When a company has no broker coverage we cannot calculate earnings momentum. As a result the Momentum Rank is calculated using price momentum factors alone.

