



# ShareSoc

UK Individual Shareholders Society

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## SHARESOC GROWTH COMPANY SEMINAR

### STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

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**Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.**

Copies of the Powerpoint presentations given by presenters at these seminars are normally added to our website, here: <https://www.sharesoc.org/seminar/> soon after the Seminar, and are available to logged in full members of ShareSoc.

Use the page below and overleaf to take notes on the presentations.

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**ATT – Allianz Technology Trust****223.50p** ↓ -1.00 -0.45%

EMS: 7.5k

Financials · Adventurous · Mid Cap · n/a

Market Cap

Enterprise Value

Revenue

Position in Market

£902.46m

£814.18m

-£287.16m

– / 1,778

Quality

Value

Momentum

StockRank™

1m 3m YTD **1y** 3y All**Momentum**

| Relative Strength (%) |         |
|-----------------------|---------|
| 1m                    | +0.525% |
| 3m                    | -5.67%  |
| 6m                    | -11.2%  |
| 1y                    | -20.7%  |
| Volume Change (%)     |         |
| 10d / 3m              | +13.0%  |
| Price vs... (%)       |         |
| 52w High              | -21.8%  |
| 50d MA                | +2.87%  |
| 200d MA               | +0.057% |

**Growth & Value**

| Trailing 12m           |       | Industry | Market |
|------------------------|-------|----------|--------|
| PE Ratio (ttm)         | n/a   |          |        |
| PEG Ratio (ttm)        | n/a   |          |        |
| EPS Growth (ttm)       | n/a   |          |        |
| Dividend Yield (ttm)   | 0.00% |          |        |
| Valuation (ttm)        |       | Industry | Market |
| Price to Book Value    | 0.90  |          |        |
| Price to Tang. Book    | 0.90  |          |        |
| Price to Free Cashflow | n/a   |          |        |
| Price to Sales         | -3.14 |          |        |
| EV to EBITDA           | n/a   |          |        |

**Shareholder Activity**

| Buy / Hold / Sell |  |
|-------------------|--|
| Institutions      |  |
| Directors         |  |
| Community         |  |

**Guru Screens**

Allianz Technology Trust didn't qualify for any screens.

**Quality**

|                   |         | Industry | Market |
|-------------------|---------|----------|--------|
| Return on Capital | -29.6%  |          |        |
| Return on Equity  | -25.4%  |          |        |
| Operating Margin  | 103.11% |          |        |

**Financial Summary**

| Year End 31st Dec              |    | 2016   | 2017  | 2018   | 2019   | 2020  | 2021   | TTM    | 2022E | 2023E | CAGR / Avg |
|--------------------------------|----|--------|-------|--------|--------|-------|--------|--------|-------|-------|------------|
| Total Revenue                  | £m | 43.7   | 92.2  | 30.9   | 129    | 523   | 249    | -287   |       |       | 41.6%      |
| Operating Profit               | £m | 41.8   | 89.1  | 21.3   | 124    | 492   | 240    | -296   |       |       | 41.8%      |
| Net Profit                     | £m | 41.6   | 88.9  | 21.1   | 124    | 491   | 239    | -297   |       |       | 41.8%      |
| EPS Reported                   | p  | 16.0   | 34.2  | 6.96   | 36.0   | 127   | 56.1   | -71.0  |       |       | 28.5%      |
| EPS Normalised                 | p  | 16.0   | 34.2  | 6.96   | 36.0   | 127   | 56.1   | -71.0  | 0.000 | 0.000 | 28.5%      |
| EPS Growth                     | %  | +153   | +113  | -79.6  | +416   | +253  | -55.8  |        |       |       |            |
| PE Ratio                       | x  |        |       |        |        |       | 4.00   |        |       |       |            |
| PEG                            |    |        |       |        |        |       |        |        |       |       |            |
| Profitability                  |    |        |       |        |        |       |        |        |       |       |            |
| Operating Margin               | %  | 95.6   | 96.6  | 68.9   | 96.1   | 93.9  | 96.2   | 103    |       |       | 91.2%      |
| ROA                            | %  |        | 32.6  | 5.57   | 24.1   | 53.3  | 17.5   | -24.0  |       |       |            |
| ROCE                           | %  | 19.3   | 28.4  | 4.94   | 21.2   | 40.0  | 16.3   | -29.6  |       |       | 21.7%      |
| ROE                            | %  |        | 33.5  | 5.66   | 24.4   | 54.1  | 17.7   | -25.4  |       |       | 27.1%      |
| Cashflow                       |    |        |       |        |        |       |        |        |       |       |            |
| Op. Cashflow ps                | p  | -0.233 | -1.17 | -0.202 | -0.203 | -1.20 | -0.211 | -0.212 |       |       |            |
| Capex ps                       | p  | 0.000  | 0.000 | 0.000  | 0.000  | 0.000 | 0.000  | 0.000  |       |       |            |
| Free Cashflow ps               | p  | -0.233 | -1.17 | -0.202 | -0.203 | -1.20 | -0.211 | -0.212 |       |       |            |
| Dividends                      |    |        |       |        |        |       |        |        |       |       |            |
| Ex-date: 24 Feb / Paid: 24 Feb |    |        |       |        |        |       |        |        |       |       |            |
| Dividend ps                    | p  | 0.000  | 0.000 | 0.000  | 0.000  | 0.000 | 0.000  | 0.000  | 0.000 | 0.000 |            |
| Dividend Growth                | %  |        |       |        |        |       |        |        |       |       |            |
| Dividend Yield                 | %  |        |       |        |        |       | 0.000  | 0.000  | 0.000 |       |            |
| Dividend Cover                 | x  |        |       |        |        |       |        |        |       |       |            |
| Balance Sheet                  |    |        |       |        |        |       |        |        |       |       |            |
| Cash etc                       | £m | 6.38   | 7.19  | 30.7   | 15.4   | 30.1  | 46.0   | 88.3   |       |       | 48.4%      |

**Health Trend (F-Score)**

5/9

**Bankruptcy Risk (Z2-Score)**

1,005.58

**Earnings Manipulation Risk (M-Score)**

n/a

**Other Ratios**

| Leverage (ttm)   | Total | - Intang | + Pension |
|------------------|-------|----------|-----------|
| Gross Gearing %  | 0.0   | 0.0      | 0.0       |
| Net Gearing %    | -8.81 | -8.81    | -8.8      |
| Cash / Assets %  | 8.80  |          | 8.8       |
| Liquidity (ttm)  |       |          |           |
| Curr. Ratio      |       |          | 93.61     |
| Quick Ratio      |       |          | 93.61     |
| Interest Cov.    |       |          | n/a       |
| Efficiency (ttm) |       |          |           |
| Asset Turnover   |       |          | -0.23     |
| Recs Turnover    |       |          | -273.35   |
| Stock Turnover   |       |          | n/a       |

|                  |    |       |       |       |       |       |       |       |  |  |       |
|------------------|----|-------|-------|-------|-------|-------|-------|-------|--|--|-------|
| Working Capital  | £m | 7.02  | 8.47  | 22.2  | 15.5  | 13.6  | 44.2  | 87.3  |  |  | 44.5% |
| Net Debt         | £m | -6.38 | -7.19 | -30.7 | -15.4 | -30.1 | -46.0 | -88.3 |  |  |       |
| Net Fixed Assets | £m | 210   | 305   | 408   | 568   | 1,216 | 1,428 | 914   |  |  | 46.8% |
| Book Value       | £m | 217   | 313   | 430   | 583   | 1,229 | 1,472 | 1,002 |  |  | 46.7% |
| Average Shares   | m  | 260   | 260   | 302   | 344   | 387   | 426   | 424   |  |  | 10%   |
| Book Value ps    | p  | 83.6  | 118   | 128   | 165   | 291   | 348   | 242   |  |  | 33.0% |

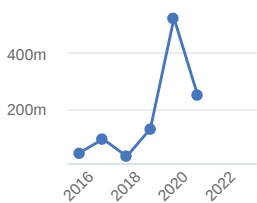
**FINANCIAL BRIEF:** For the six months ended 30 June 2022, Allianz Technology Trust PLC revenues decreased from £90.4M to... [See more](#)

## Recent History

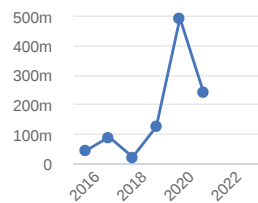
| Latest interim period vs. prior period | Industry | Market |
|----------------------------------------|----------|--------|
| Sales Growth                           | n/a      |        |
| EPS Growth                             | n/a      |        |
| 3yr Compound Annual Growth Rate        | Industry | Market |
| Sales CAGR                             | 100.59%  |        |
| EPS CAGR                               | 100.43%  |        |
| DPS CAGR                               | n/a      |        |

## Graphical History

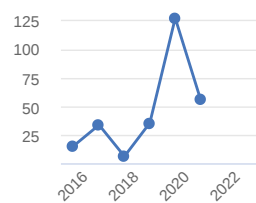
Revenue



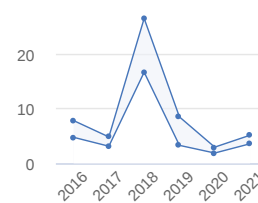
Net Income



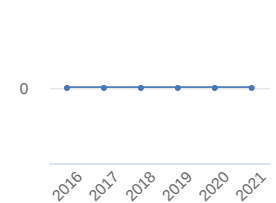
Normalised EPS



PE Ratio Range



Dividend Yield Range



## Analyst Forecasts

| Price Target:<br>(0.00% below Price) | 31st Dec 2022     |           |           | 31st Dec 2023     |           |           |
|--------------------------------------|-------------------|-----------|-----------|-------------------|-----------|-----------|
| Est. Long Term Growth Rate:          | Net Profit<br>(£) | EPS<br>() | DPS<br>() | Net Profit<br>(£) | EPS<br>() | DPS<br>() |
| Consensus Estimate                   |                   |           |           |                   |           |           |
| 1m Change                            |                   |           |           |                   |           |           |
| 3m Change                            |                   |           |           |                   |           |           |

## Analyst Consensus

0 brokers



Strong sell   Sell   Hold   Buy   Strong buy

## EPS

## Profile Summary

Allianz Technology Trust PLC is a United Kingdom-based investment trust that provides access to a diversified portfolio. The Company's objective is to achieve long-term capital growth by investing principally in the equity securities of quoted technology companies on a worldwide basis. The Compan... [Read more](#)

## Directors

Robert Jeens NEC

Elisabeth Scott NID (59)

Neeta Patel NID

Timothy Scholefield NID

Kelly Nice SEC

Ekaterina Thomson NED

|                     |              |
|---------------------|--------------|
| Last Annual         | Dec 31, 2021 |
| Last Interim        | Jun 30, 2022 |
| Incorporated        | Oct 18, 1995 |
| Public Since        | Nov 17, 1995 |
| Ex-Dividend Date    | Feb 24, 2023 |
| Payment Date        | Feb 24, 2023 |
| No. of Employees    | n/a          |
| No. of Shareholders | n/a          |

Sector  
Industry  
Index

Financials  
Collective Investments  
FTSE All Share Index, FTSE All-share -  
Financials Price Return Index GBP End Of  
Day, FTSE All-share - Equity Investment  
Instruments Price Return Index GBP End Of  
Day, FTSE 350 Index, FTSE 350 Lower Yield  
Index, FTSE 250 Index, FTSE 350 Equity  
Investment Instruments Index

Exchange  
Asset Category  
Shares in Issue  
Free Float  
Eligible for

LSE Main Market  
Common Stock  
401,985,580  
399,563,232 (99.4%)  
✓ ISAs   ✓ SIPPs

|          |                                                                                                               |
|----------|---------------------------------------------------------------------------------------------------------------|
| Address  | 199 Bishopsgate, LONDON,<br>EC2M 3TY, United Kingdom                                                          |
| Web      | <a href="https://www.allianztechnolog&lt;br/&gt;ytrust.com/">https://www.allianztechnolog<br/>ytrust.com/</a> |
| Phone    | +442032467405                                                                                                 |
| Auditors | Grant Thornton UK LLP                                                                                         |

## ATT Share Price Performance

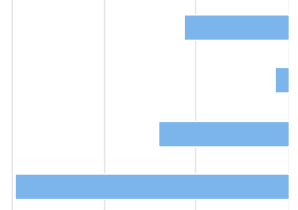
|                |            |                   |                   |        |
|----------------|------------|-------------------|-------------------|--------|
| Share Price    | Volume     | Bid - Ask         | Low - High        | Spread |
| 223.50p        | 533,272    | 223.50p - 224.00p | 221.50p - 226.50p | 89bps  |
| Day's Change   | Avg Volume | Open - Close      | Range (12m)       | Beta   |
| ↓ -1.00 -0.45% | 794,363    | 226.50p - 223.50p | 199.40p - 287.00p | 0.632  |

1 week

3 month

6 month

1 year



## Latest News for ATT

12:27 pm

**Allianz Tech Trust - Net Asset Value(s)**

Announcement

12:24 pm

**Allianz Gbl Inv - Net Asset Value(s)**

Announcement

Yesterday 5:34 pm

**Allianz Tech Trust - Transaction in Own Shares - Buy Back**

Announcement

Yesterday 12:44 pm

**Allianz Tech Trust - Net Asset Value(s)**

Announcement

Yesterday 12:41 pm

**Allianz Gbl Inv - Net Asset Value(s)**

Announcement

## Upcoming Events for ATT

Monday, March 6th 2023

**Full Year 2022 Allianz Technology Trust PLC Earnings Release**

Wednesday, April 26th 2023

**Allianz Technology Trust PLC Annual Shareholders Meeting**

Monday, August 7th 2023

**Half Year 2023 Allianz Technology Trust PLC Earnings Release**

## Similar to ATT

Compare

|                          |                     |                                                      |    |
|--------------------------|---------------------|------------------------------------------------------|----|
| <input type="checkbox"/> | <b>Apax</b>         | Apax Global Alpha<br><i>Super Stock</i>              | 90 |
| <input type="checkbox"/> | <b>Barings</b>      | Barings BDC<br><i>Turnaround</i>                     | 56 |
| <input type="checkbox"/> | <b>Franklin</b>     | Franklin BSP Lending<br><i>Value Trap</i>            | 29 |
| <input type="checkbox"/> | <b>Bluefield</b>    | Bluefield Solar Income Fund<br><i>Neutral</i>        | 80 |
| <input type="checkbox"/> | <b>GCP</b>          | GCP Infrastructure Investments<br><i>Super Stock</i> | 85 |
| <input type="checkbox"/> | <b>Schiehallion</b> | Schiehallion Fund<br><i>Value Trap</i>               | 28 |
| <input type="checkbox"/> | <b>Oakley</b>       | Oakley Capital Investments<br><i>Super Stock</i>     | 93 |
| <input type="checkbox"/> | <b>Oxford Lane</b>  | Oxford Lane Capital<br><i>Value Trap</i>             | 44 |

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- Each company on Stockopedia is evaluated on the basis of hundreds of fundamental and technical metrics that measure a company's Quality, Value, Growth, and Momentum.
- QVM StockRanks™:
  - This measure equally blends the Quality, Value and Momentum ranks into a core metric, the StockRank.
- QualityRank™:
  - The QualityRank is based on a composite of carefully selected company factors based on the latest academic research into understanding 'Quality'. The factors used are inspired by the writings of Warren Buffett, Joseph Piotroski, Edward Altman and Messod Beneish, as well as recent papers from Robert Novy-Marx of the University of Chicago and National Bureau of Economic Research.
  - Each company in the market is ranked from 1 to 100 for each of these Quality Factors and a composite score is calculated as a weighted average of all these values. The QualityRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- ValueRank™:
  - Our ValueRank is based on a composite of the following Value factors: Price to Book Value ; Price to Earnings ; Price to Free Cash Flow ; Dividend Yield % ; Price to Sales ; Earnings Yield %
  - Consistent with the value investing philosophy, we use historic ratios for each of these metrics, rather than factoring in analyst forecasts. Each company in the market is ranked from 1 to 100 for each of these value ratios and a composite score is calculated as the weighted average of all valid values. The ValueRank™ is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
- MomentumRank™:
  - The MomentumRank is based on a composite of the following Price and Estimate Momentum Factors.
  - Price Momentum Factors:
    - Proximity of current share price to the 52 week high ; 50 day vs 200 day moving averages ; 1 year Relative Strength of the share price vs the market ; 6 Month Relative Strength of the share price vs the market.
  - Earnings Momentum Factors:
    - EPS estimate upgrades within the last one month for next financial year ; EPS estimate upgrades within the last three months for this financial year ; EPS surprise percentage based on the latest reported financials ; Scaled earnings surprise based on the standard deviation of the original Consensus forecast ; Consensus broker recommendation upgrade over the last month
  - Each company in the market is ranked from 1 to 100 for each of these momentum ratios and a composite score is calculated as a weighted average of all valid values. The MomentumRank is then calculated between zero and 100 for this composite score, where 100 is best and zero is worst.
  - When a company has no broker coverage we cannot calculate earnings momentum. As a result the Momentum Rank is calculated using price momentum factors alone.