Company number 07503076

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
UK Individual Shareholders Society Limited
(Company limited by guarantee without share capital)

UK Individual Shareholders Society Limited
(Company limited by guarantee without share capital) Company number 07503076

Contents of the Financial Statements
for the Year Ended 31 December 2021

Company Information
for the Year Ended 31 December 2021

DIRECTORS:	M A Bentley M Dennis M A Northway D Stredder C J Weight A Vedhara P P D de Gruchy R D Williams
REGISTERED OFFICE:	20-22 Wenlock Road London N1 7GU
REGISTERED NUMBER:	07503076 (England and Wales)

Report of the Directors
for the Year Ended 31 December 2021

The directors present their report with the unaudited financial statements of the company for the year ended 31 December 2021.

PRINCIPAL ACTIVITY
The company trades as ShareSoc and SIGnet, and is a membership organisation supporting individual investors. The principal activities of the company in the year under review were that of the promotion of the interests of individual UK stock market investors, the education of investors and the provision of services to such investors.

DIRECTORS
The directors in office during the year were as follows:
Marcus Arthur Bentley
Sheryl Cuisia (appointed 1 September 2021, resigned 23 March 2022)
Michael Dennis
Paul Philip Dalton de Gruchy
Mark Karl Lauber (resigned 16 June 2021)
Mark Alastair Northway
Karin Schulte (resigned 23 March 2022)
Penelope Anne Shepherd MBE (resigned 16 June 2021)
Christopher Tyrell Spencer-Phillips (resigned 23 March 2022)
David Stredder
Amit Vedhara
Daniel John Wallace (appointed 1 August 2021, resigned 23 March 2022)
Clifford John Weight
Raymond Douglas Williams (resigned 31 July 2021, re-appointed 13 April 2022)

This report has been prepared in accordance with the small companies' regime of the Companies Act 2006.

ON BEHALF OF THE BOARD:

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M A Bentley - Nominated Director

Date: 10 May 2022

UK Individual Shareholders Society Limited
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PROFIT AND LOSS ACCOUNT
for the Year Ended 31 December 2021

	Notes	2021 £	2020 £
TURNOVER		186,744	88,369
Cost of sales		(71,554)	(38,393)
GROSS PROFIT		115,190	49,976
Administration costs		(54,193)	(47,038)
OPERATING PROFIT		60,997	2,938
Interest received and other similar income		94	0
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		61,091	2,938
Tax on profit on ordinary activities		0	0
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION AND PROFIT FOR THE FINANCIAL YEAR	6	61,091	2,938

The notes form part of these financial statements

UK Individual Shareholders Society Limited
(Company limited by guarantee without share capital)

Company number 07503076

BALANCE SHEET
as at 31 December 2021

	Notes	2021 £	2021 £	2020 £
FIXED ASSETS				
Tangible fixed assets	3		5,009	6,054
CURRENT ASSETS				
Debtors	5	11,241		11,512
Cash at bank		108,066		36,482
		119,307		47,994
CREDITORS				
Amounts falling due within one year	6	(21,436)		(12,259)
NET CURRENT ASSETS			97,871	35,735
NET ASSETS			£ 102,880	£ 41,789
CAPITAL AND RESERVES				
PROFIT AND LOSS ACCOUNT	7		102,880	41,789
TOTAL RESERVES			£ 102,880	£ 41,789

For the financial year ended 31 December 2021 the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

BY ORDER OF THE BOARD

M A Bentley - Nominated Director

Date approved by the Board: 10 May 2022

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING
The financial statements have been prepared under the historical cost accounting rules, modified, where applicable, to include the revaluation of certain assets.

TURNOVER
This represents membership fees and donations, in addition to fees for work carried out in respect of services provided to members, net of VAT, where applicable. As at the year end, prepaid invoices have been adjusted under deferred income to more accurately reflect the timing of revenues.

DEPRECIATION OF TANGIBLE FIXED ASSETS
Provision is made for depreciation on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:
Office equipment - 20% per annum on the reducing balance
Website development - 3 years straight line basis

	2021	2020
2. AVERAGE NUMBER OF EMPLOYEES		
The average number of employees of the company:	2	2

3. TANGIBLE FIXED ASSETS

	Office Equipment £	Website Development £	Totals £
Cost			
As at 1 January 2021	819	12,014	12,833
Additions in the year		4,456	4,456
Disposals and write-offs		(360)	(360)
As at 31 December 2021	819	16,110	16,929
Depreciation			
As at 1 January 2021	164	6,615	6,779
On disposals and write-offs		(360)	(360)
Charge for the year	131	5,370	5,501
As at 31 December 2021	295	11,625	11,920
Net Book Values			
As at 1 January 2021	£ 655	£ 5,399	£ 6,054
As at 31 December 2021	£ 524	£ 4,485	£ 5,009

Disposals of the website are those assets that have a zero NBV at the start of the financial year.

continued ...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

4. LEASES

The company has a lease for a printer, which it has elected to treat as a low-value asset as permitted by Para 6 of IFRS16. The expense in the P&L for the year relating to this lease is £805 (2020: £57), which includes a usage element. The payments relating to this lease will be recognised on a straight-line basis and the total commitment at the end of the year is £1,207 (2020: £2,012). This is the only lease the company has entered into.

	2021	2020
	£	£
5. DEBTORS		
Trade debtors	6,832	7,130
Prepayments and accrued income	4,409	4,382
	£ 11,241	£ 11,512

6. CREDITORS: Amounts falling due within one year

Trade creditors	3,911	4,517
Other creditors	175	179
Corporation tax	0	0
Other taxation and social security costs	6,096	5,231
Accruals and deferred income	11,254	2,332
	£ 21,436	£ 12,259

As some of the company's business is transacted with its members, corporation tax only arises on trading income generated from events and services provided to third parties. During the current year this income was £102,281 (2020: £36,078) which, less related expenditure, generated a trading taxable surplus / (deficit) of £42,548 (2020: £(11,310)). The total taxable surplus / (deficit) for the period was £43,593 (2020: £(10,822)). The company has tax losses brought forward in excess of this surplus.

7. PROFIT AND LOSS ACCOUNT

	£	£
Balance brought forward	41,789	38,851
Surplus / (Deficit) for the year	61,091	2,938
At 31 December 2021	102,880	41,789

The assets of SIGnet, an unincorporated not-for-profit member organisation serving the interests of individual investors, were contributed to ShareSoc in 2019, under the terms of a merger agreement.

8. RELATED PARTY TRANSACTIONS

	£	£
To First Flight Non-Executive Directors Ltd for recruitment services	2,000	
To Daniel Stredder for marketing services	2,180	2,070
	4,180	2,070

One director has been reimbursed travelling expenses incurred in attending Board meetings £146 (2020: Nil)

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FOR MANAGEMENT INFORMATION ONLY

DETAILED PROFIT AND LOSS ACCOUNT
for the Year Ended 31 December 2021

	2021		2020	
	£	£	£	£
TURNOVER				
Trading income	33,388		26,284	
Membership subscriptions (ShareSoc)	49,247		47,596	
Membership subscriptions (SIGnet)	4,156		3,290	
Donations	1,103		226	
Company campaigns	60,210		9,513	
Masterclass event	2,300		1,210	
Education sponsorship	29,840		0	
Advertising / other income	6,500		250	
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		186,744		88,369
COST OF SALES				
Contract labour	37,358		34,107	
Company campaigns	0		1,698	
Educational Materials	29,840		0	
Catering and event costs	4,106		2,588	
Meeting room costs	250		0	
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		(71,554)		(38,393)
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GROSS SURPLUS		£ 115,190		49,976
ADMINISTRATION COSTS		(54,193)		(47,038)
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OPERATING SURPLUS		60,997		2,938
INTEREST RECEIVABLE AND OTHER SIMILAR INCOME				
Bank interest received		94		0
Interest received on taxation				
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SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		£ 61,091		£ 2,938
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FOR MANAGEMENT INFORMATION ONLY

SCHEDULE OF ADMINISTRATIVE EXPENSES
for the Year Ended 31 December 2021

	2021	2020
	£	£
ADMINISTRATION EXPENSES		
Wages and salaries (including National Insurance)	25,997	27,258
Pension contributions	780	799
Directors' expenses	0	54
SIGnet expenses	1,965	1,680
Telephone and fax	182	268
Postage	581	605
Stationery, computer consumables and printing	965	456
IT (web, email and software)	9,952	7,652
Subscriptions and journals	913	0
Advertising and public relations costs	1,405	973
Welfare	1,608	0
Accountancy fees and membership administration	140	603
Legal and professional fees	2,000	0
Insurance	885	874
Paypal, Stripe and bank charges	1,244	1,169
Travel and accommodation	75	0
Depreciation and asset write off	5,501	4,647
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ADMINISTRATION COSTS	£ 54,193	£ 47,038
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