



ShareSoc

UK Individual Shareholders Society

5 Liberty Square, Kings Hill,
West Malling, ME19 4AU
Phone: 0333-200-1595
Web: www.sharesoc.org

SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

(Don't forget ShareSoc subscribing members can get a discount off the Stockopedia service).

Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

Copies of the Powerpoint presentations given by presenters at these seminars are normally added to our website, here: <https://www.sharesoc.org/seminar/> soon after the Seminar, and are available to logged in full members of ShareSoc.

Use the page below and overleaf to take notes on the presentations.

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BRFI – Blackrock Frontiers Investment Trust

131.50p ↓ -1.25 -0.94%



EMS: 3k

Financials · Conservative · Small Cap · n/a

Market Cap
Enterprise Value
Revenue
Position in Market

£251.33m
£247.13m
£117.31m
– / 1,802

Quality
Value
Momentum
StockRank™

1m 3m YTD 1y 3y All



Momentum

Relative Strength (%)	
1m	+1.60%
3m	-3.66%
6m	+5.81%
1y	-3.19%
Volume Change (%)	
10d / 3m	-9.37%
Price vs... (%)	
52w High	-5.18%
50d MA	+2.07%
200d MA	+5.83%

Growth & Value

Trailing 12m	Industry	Market
PE Ratio (ttm)	2.5	
PEG Ratio (ttm)	n/a	
EPS Growth (ttm)	n/a	
Dividend Yield (ttm)	3.88%	
Valuation (ttm)	Industry	Market
Price to Book Value	0.97	
Price to Tang. Book	0.97	
Price to Free Cashflow	3.2	
Price to Sales	2.14	
EV to EBITDA	2.23	

Shareholder Activity

	Buy / Hold / Sell
Institutions	
Directors	
Community	

Guru Screens

Blackrock Frontiers Investment Trust didn't qualify for any screens.

Quality

	Industry	Market
Return on Capital	42.7%	
Return on Equity	45.4%	
Operating Margin	94.57%	

Financial Summary

Year End 30th Sep		2016	2017	2018	2019	2020	2021	2022E	2023E	CAGR / Avg
Total Revenue	\$m	31.8	73.4	-28.4	2.85	-72.0	159			38.0%
Operating Profit	\$m	25.7	68.2	-34.1	-2.88	-76.7	151			42.4%
Net Profit	\$m	23.2	60.2	-29.3	-6.68	-77.9	149			45.2%
EPS Reported	¢	14.1	33.8	-15.4	-2.91	-32.3	71.2			38.2%
EPS Normalised	¢	14.1	33.8	-15.4	-2.91	-32.3	71.2	0.000	0.000	38.2%
EPS Growth	%		+140							
PE Ratio	x						2.53			
PEG										
Profitability										
Operating Margin	%	80.8	93.0	120	-101	106	94.6			65.6%
ROA	%		18.5	-7.97	-1.72	-21.5	43.6			
ROCE	%	9.30	19.2	-9.56	-0.717	-25.1	42.7			5.97%
ROE	%		19.2	-8.30	-1.76	-22.1	45.4			6.49%
Cashflow										
Op. Cashflow ps	¢	-5.07	-8.77	-19.9	-3.06	5.16	51.6			
Capex ps	¢	0.000	0.000	0.000	0.000	0.000	0.000			
Free Cashflow ps	¢	-5.07	-8.77	-19.9	-3.06	5.16	51.6			
Dividends										
Ex-date: 6 Jan / Paid: 11 Feb										
Dividend ps	¢	6.60	6.90	7.40	7.75	7.00	7.00	0.000	0.000	1.18%
Dividend Growth	%	+0.763	+4.55	+7.25	+4.73	-9.68	0.000			
Dividend Yield	%						3.88	0.000	0.000	
Dividend Cover	x	2.14	4.91	-2.08	-0.375	-4.61	10.2			
Balance Sheet										

Health Trend (F-Score)



Bankruptcy Risk (Z-Score)



Earnings Manipulation Risk (M-Score)

Low

Other Ratios

Leverage (ttm)	Total	- Intang	+ Pension
Gross Gearing %	0.0	0.0	0.0
Net Gearing %	-1.62	-1.62	-1.6
Cash / Assets %	1.53		1.5
Liquidity (ttm)			
Curr. Ratio			0.94
Quick Ratio			0.94
Interest Cov.			15,069.40
Efficiency (ttm)			
Asset Turnover			0.45
Recs Turnover			n/a
Stock Turnover			n/a

Cash etc	\$m	8.73	5.95	4.43	6.02	1.68	5.72			-8.12%
Working Capital	\$m	8.73	1.82	8.01	7.26	0.906	-1.28			
Net Debt	\$m	-8.71	-5.93	-4.41	-6.00	-1.45	-5.70			
Net Fixed Assets	\$m	268	354	349	394	305	354			5.75%
Book Value	\$m	276	350	356	401	306	353			5.00%
Average Shares	m	164	178	191	230	242	210			5%
Book Value ps	¢	168	197	200	167	127	186			2.07%

FINANCIAL BRIEF: For the fiscal year ended 30 September 2021, Blackrock Frontiers Inv Tst PLC revenues increased from-\$72M to... [See more](#)

Recent History

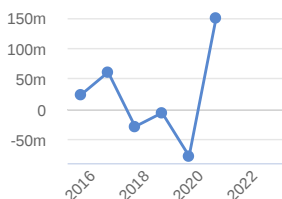
Latest interim period vs. prior period	Industry	Market
Sales Growth	-35.06%	
EPS Growth	-25.6%	
3yr Compound Annual Growth Rate	Industry	Market
Sales CAGR	n/a	
EPS CAGR	n/a	
DPS CAGR	-1.84%	

Graphical History

Revenue



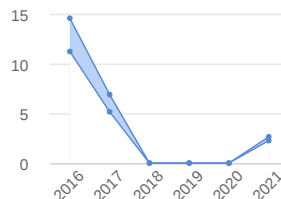
Net Income



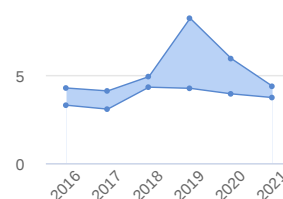
Normalised EPS



PE Ratio Range



Dividend Yield Range



Analyst Forecasts

Price Target: (0.00% below Price)	30th Sep 2022			30th Sep 2023		
Est. Long Term Growth Rate:	Net Profit (£)	EPS (£)	DPS (£)	Net Profit (£)	EPS (£)	DPS (£)
Consensus Estimate						
1m Change						
3m Change						

Analyst Consensus

0 brokers



EPS -- / --

No data

Profile Summary

BlackRock Frontiers Investment Trust plc is a United Kingdom-based investment trust company. The Company's principal activity is portfolio investment. The Company's investment objective is to achieve long-term capital growth by investing in companies domiciled or listed in or exercising the predo... [Read more](#)

Last Annual	Sep 30, 2021
Last Interim	Sep 30, 2021
Incorporated	Oct 15, 2010
Public Since	Dec 17, 2010
Ex-Dividend Date	Jan 6, 2022
Payment Date	Feb 11, 2022
No. of Employees	n/a
No. of Shareholders	579

Sector
Industry
Index

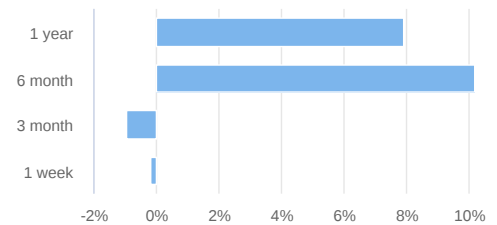
Exchange
Asset Category
Shares in Issue
Free Float
Eligible for

Financials
Collective Investments
FTSE All Share Index, FTSE All-share -
Financials Price Return Index Gbp End Of
Day, FTSE All-share - Equity Investment
Instruments Price Return Index Gbp End Of
Day, FTSE Smallcap Index
LSE Main Market
Common Stock
189,325,748
187,957,598 (99.28%)
✓ ISAs ✓ SIPPs

Address	12 Throgmorton Avenue, LONDON, EC2N 2DL, United Kingdom
Web	https://www.blackrock.com/uk/individual/products/investment-trusts/our-range
Phone	+442077433000
Auditors	Ernst & Young LLP

BRFI Share Price Performance

Share Price	Volume	Bid - Ask	Low - High	Spread
131.50p	97,247	131.00p - 132.00p	131.00 - 132.00	113bps
Day's Change	Avg Volume	Open - Close	Range (12m)	Beta
↓ -1.25 -0.94%	299,790	131.00 - 131.50	113.50 - 140.00	1.052



Latest News for BRFI

Jun 7, 2021

BlackRock Frontiers: Net Asset Value(s)

Announcement

Jun 4, 2021

BlackRock Frontiers: Net Asset Value(s)

Announcement

Jun 3, 2021

BlackRock Frontiers: Net Asset Value(s)

Announcement

Jun 2, 2021

BlackRock Frontiers: Net Asset Value(s)

Announcement

Jun 1, 2021

BlackRock Frontiers: Half-year Report

Announcement

Upcoming Events for BRFI

Monday, May 30th 2022

Half Year 2022 BlackRock Frontiers Investment Trust PLC Earnings Release

Similar to BRFI

Compare

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☐		Cvc Credit Partners European Oppor... Super Stock	81
☐		Horizon Technology Finance Turnaround	66
☐		Cqs New City High Yield Fund Super Stock	95
☐		Platinum Capital Super Stock	88
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☐		Suro Capital Super Stock	89
☐		Whitehorse Finance Inc Turnaround	51

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