



ShareSoc

UK Individual Shareholders Society

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SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

(Don't forget ShareSoc subscribing members can get a discount off the Stockopedia service).

Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

Copies of the Powerpoint presentations given by presenters at these seminars are normally added to our website, here: <https://www.sharesoc.org/seminar/> soon after the Seminar, and are available to logged in full members of ShareSoc.

Use the page below and overleaf to take notes on the presentations.

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Hardide

HDD 31p ▲ 0.5 1.6%

Highly Speculative, Micro Cap, **Sucker Stock**

Market Cap

£17.3m

Quality

4

Enterprise Value

£18.5m

Value

19

Revenue

£3.60m

Momentum

▼ 15

Market Cap Rank

1456th / 1790

StockRank™

4

Zoom 1m 3m 6m YTD 1y 2y 3y 5y All



Momentum

Relative Strength (%)

1m -9.2% ●

3m -18.1% ●

1yr -13.1% ●

Volume Change (%)

10d v 3m +50.7% ●

Price vs... (%)

52w High -29.5% ●

50d MA -8.75% ●

200d MA -9.09% ●

Growth & Value

vs. industry vs. market

12m Forecast Rolling

PE Ratio (ttm) n/a

PEG Ratio (ttm) n/a

EPS Growth (ttm) n/a %

Dividend Yield (ttm) n/a %

Valuation (ttm)

Price to Book Value 2.51

Price to Tang. Book 2.54

Price to Free Cashflow n/a

Price to Sales 4.82

EV to EBITDA n/a

Quality

vs. industry vs. market

Return on Capital -29.4 %

Return on Equity -35.6 %

Operating Margin -78.6 %

Health Trend

Piotroski F-Score

1



Bankruptcy Risk

Altman Z1-Score

0.38



Earnings Manipulation Risk

Low

Magic Formula Score

2241 16% E+



Other Ratios

Leverage (ttm)	total	-intang	+pension
Gross Gearing	% 45.4	46.2	45.4
Net Gearing	% 16.7	17.0	16.7
Cash / Assets	% 18.5		18.5

Liquidity (ttm)	Efficiency (ttm)
Curr. Ratio 2.68 ●	Asset Turnover 0.32
Quick Ratio 2.24 ●	Rec's Turnover 6.10
Interest Cov. -28.0 ●	Stock Turnover 4.28

Recent History

vs. industry vs. market

Latest interim period (ended 30th Sep '21) vs. prior year

Sales Growth 4.96 %

EPS Growth n/a %

3yr Compound Annual Growth Rate

Sales Growth -7.96 %

EPS Growth n/a %

DPS Growth n/a %

Margin of Safety (beta)

Broker Target

Relative to Sector 0%

Screens Passed 1

HDD qualifies for **Altman Z-Score Screen**
(in **Short Selling**).[View Screen](#) · [View Checklist](#)

Financial Summary

Balance Sheet · Income Statement · Cashflow

Year End 30th Sep		2016	2017	2018	2019	2020	2021	2022E	2023E	CAGR / Avg
Revenue	£m	2.14	3.24	4.61	5.05	4.76	3.60	5.10		+10.9%
Operating Profit	£m	-1.47	-1.24	-0.92	-1.20	-1.26	-2.83			
Net Profit	£m	-1.34	-1.10	-0.87	-1.14	-1.29	-2.80	-1.70		
EPS Reported	p	-3.99	-2.86	-2.08	-2.46	-2.49	-5.20			
EPS Normalised	p	-4.48	-2.86	-1.69	-2.32	-2.54	-4.95	-3.00		
EPS Growth	%							n/a	n/a	
PE Ratio	x							n/a	n/a	
PEG	x							n/a	n/a	

Profitability

Operating Margin	%	-68.5	-38.2	-19.9	-23.8	-26.6	-78.6			-42.6%
ROA	%		-25.5	-16.4	-13.9	-11.5				
ROCE	%	-33.5	-37.5	-17.9	-15.1	-11.1	-29.4			-24.1%
ROE	%		-28.6	-20.7	-17.8	-15.6	-35.6			-23.6%

Cashflow

Op. Cashflow ps	p	-4.02	-1.53	0.94	-2.42	-0.97	-3.59			
Capex ps	p	1.67	0.40	2.14	2.40	8.03	0.59			-18.8%
Free Cashflow ps	p	-5.69	-1.92	-1.19	-4.82	-9.00	-4.18			

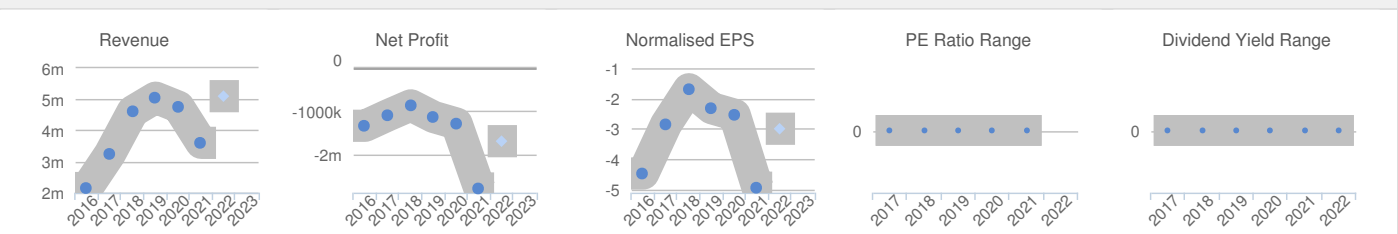
Dividends

Dividend ps	p									
Dividend Growth	%									
Dividend Yield	%									
Dividend Cover	x									

Balance Sheet

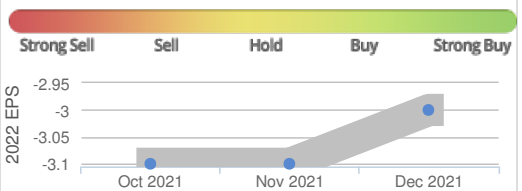
Cash etc	£m	1.97	1.21	3.30	4.81	2.72	1.99			+0.2%
Working Capital	£m	2.44	1.74	3.01	5.12	2.81	1.93			-4.6%
Net Fixed Assets	£m	1.87	1.49	2.03	2.75	8.47	7.58			+32.3%
Net Debt	£m	-1.95	-1.20	-3.23	-4.49	0.17	1.16			
Book Value	£m	4.38	3.29	5.08	7.70	8.84	6.91			+9.6%
Average Shares	m	33.6	38.4	41.5	46.1	51.9	53.9			+9.9%
Book Value ps	p	11.4	8.58	12.0	15.7	16.6	12.4			+1.6%

Graphical History Current Fiscal Year 2022



Broker Forecasts				30th Sep 2022			30th Sep 2023		
Price Target: 0.60 (+93.51% above Price)				Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: n/a				(£)	(p)	(p)	(£)	(p)	(p)
Consensus Estimate				-1.70m	-3.00	-	-	-	-
1m Change				-	+0.10	-	-	-	-
3m Change				-	-	-	-	-	-

Broker Consensus Trend



Profile Summary



Hardide plc is a United Kingdom-based company, which is a provider of tungsten carbide coatings for critical metal components in abrasive, erosive, corrosive and chemically aggressive environments. The Company's segments include UK operation, US operation and Corporate. It offers a family of nanostructured and low temperature chemical vapor deposition (CVD) coatings, which provide wear and corrosion resistance. The Company's coatings can be applied to a range of metallic substrates, including stainless steels, superalloys, tool and carbon steels, as well as nickel, copper and cobalt-based alloys. It serves customers in various industries, including oil and gas drilling and production, flow control, aerospace, power generation and precision engineering. Its coatings include properties, such as wear and abrasion resistant, erosion resistant, chemical resistant and anti-galling. It has manufacturing facilities in Oxfordshire, the United Kingdom, and Virginia, the United States.

Directors: Yuri Zhuk (OTH) 59, Robert Goddard (NEC) 70, Andrew Boyce (NED) 55, Philip Kirkham (CEO) 67, Timothy Rice (NED) 61, Simon Hallam (FID) 54,

No. of Employees: 47

No. of Shareholders: n/a

Last Annual	September 30th, 2021	Sector	Basic Materials
Last Interim	September 30th, 2021	Industry	Chemicals
Incorporated	January 27, 2005	Index	FTSE Aim All Share ,
Public Since	April 4, 2005	Exchange	London Stock Exchange (AIM)
Shares in Issue	55,875,645	Eligible for	an ISA? ☒ a SIPP? ☒
Free Float	32.2m (57.7%)		



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Auditors James Cowper Kreston

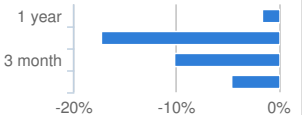
HDD Share Price Quote

HDD Share Price
 GBp
31p
 Traded 3:25pm · Minimum 15 min delayed · NMS: 1.50k

Day's Change
▲ 0.5 1.6%

Volume	31,857	Bid - Ask	30.0 - 32.0	Low - High	0.0 - 0.0	Spread	645bps
Avg Vol (3m)	43,397	Open - Close	30.5 - 31.0	12m Range	30.0 - 40.2	Beta	3.33

HDD Share Price Performance



Latest HDD News Announcements (delayed)

[More »](#)

- Mon 7:30am BRIEF-Hardide Posts FY Underlying EBITDA Loss 1.5 Mln Stg
- Mon 6:59am Hardide PLC - Preliminary results
- 19th Oct Hardide PLC - Holding(s) in Company
- 7th Oct BUZZ-UK's Hardide jumps on strong recovery momentum
- 7th Oct Hardide PLC - Second Price Monitoring Extn

Upcoming HDD Events

Monday 16th May, 2022 (Estimate)
 Half Year 2022 Hardide PLC Earnings Release

Recent ↓

Industry Peer Group

- HaiKe Chemical**
[Compare vs HDD](#)
- Synnovia**
[Compare vs HDD](#)
- Biome Technologies**
[Compare vs HDD](#)
- Applied Graphene M...**
[Compare vs HDD](#)
- Carclo**
[Compare vs HDD](#)
- Symphony Environme...**
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- Helium One Global**
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- Zotefoams**
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Basic Materials

Chemicals

