



ShareSoc

UK Individual Shareholders Society

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SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

(Don't forget ShareSoc subscribing members can get a discount off the Stockopedia service).

Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

Copies of the Powerpoint presentations given by presenters at these seminars are normally added to our website, here: <https://www.sharesoc.org/seminar/> soon after the Seminar, and are available to logged in full members of ShareSoc.

Use the page below and overleaf to take notes on the presentations.

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Halma

HLMA  3102p ▼ -13.0 -0.4%Conservative, Large Cap, **High Flyer**

Market Cap

£11.80bn

Quality

91

Enterprise Value

£12.08bn

Value

9

Revenue

£1.44bn

Momentum

96

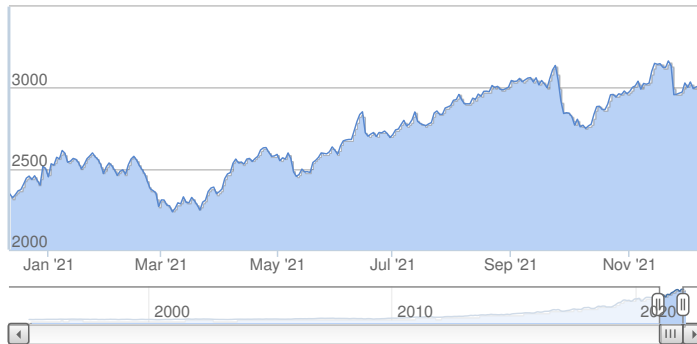
Market Cap Rank

107th / 1788

StockRank™

73

Zoom 1m 3m 6m YTD 1y 2y 3y 5y All



Momentum

Relative Strength (%)

1m +5.6% ●

3m +0.7% ●

1yr +22.7% ●

Volume Change (%)

10d v 3m +18.4% ●

Price vs... (%)

52w High -2.3% ●

50d MA +5.19% ●

200d MA +13.0% ●

Growth & Value

vs. industry vs. market

12m Forecast Rolling

PE Ratio (f) 45.8

PEG Ratio (f) 3.80

EPS Growth (f) 13.7 %

Dividend Yield (f) 0.65 %

Valuation (ttm)

Price to Book Value 9.25

Price to Tang. Book 131.3

Price to Free Cashflow 56.9

Price to Sales 8.21

EV to EBITDA 28.6

Quality

vs. industry vs. market

Return on Capital 19.0 %

Return on Equity 21.8 %

Operating Margin 23.1 %

Health Trend Piotroski F-Score 6Bankruptcy Risk Altman Z1-Score 11.9

Earnings Manipulation Risk

Low 

Magic Formula Score

706 74% B+



Other Ratios

Leverage (ttm)	total	-intang	+pension
Gross Gearing	% 32.2	457.5	32.6
Net Gearing	% 21.9	311.7	22.4
Cash / Assets	% 6.51		6.53

Liquidity (ttm)	Efficiency (ttm)
Curr. Ratio	2.35 ● Asset Turnover 0.74
Quick Ratio	1.60 ● Rec's Turnover 5.48
Interest Cov.	41.6 ● Stock Turnover n/a

Recent History

vs. industry vs. market

Latest interim period (ended 30th Sep '21) vs. prior year

Sales Growth 19.2 %

EPS Growth 19.4 %

3yr Compound Annual Growth Rate

Sales Growth 6.99 %

EPS Growth 4.68 %

DPS Growth 6.33 %

Margin of Safety (beta)



Screens Passed

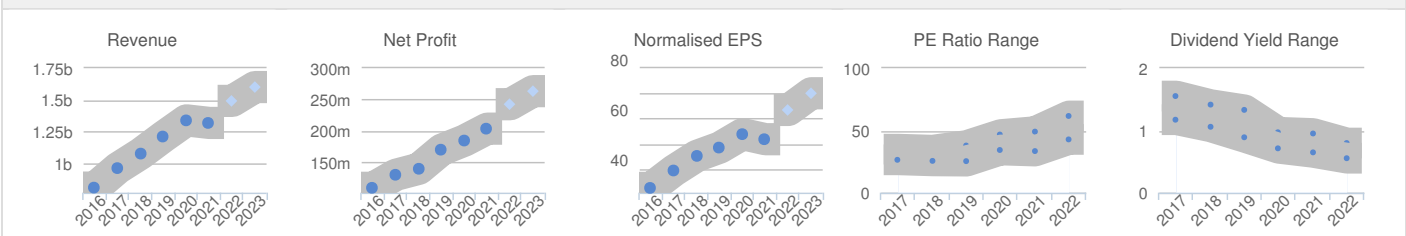
HLMA doesn't qualify for any screens.
Find out why: [View Checklists](#)

Financial Summary

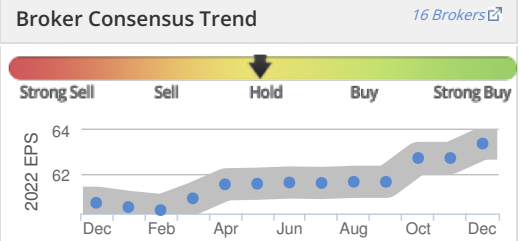
Balance Sheet · Income Statement · Cashflow

Year End 31st Mar		2016	2017	2018	2019	2020	2021	TTM	2022E	2023E	CAGR / Avg
Revenue	£m	807.8	961.7	1,076	1,211	1,338	1,318	1,437	1,492	1,601	+10.3%
Operating Profit	£m	143.5	167.1	182	216.8	236.3	262.9	332.4			+12.9%
Net Profit	£m	108.8	129.7	154.2	169.8	184.4	203.4	261.9	242.5	263.3	+13.3%
EPS Reported	p	28.8	34.2	36.8	44.8	48.6	53.6	69.1			+13.3%
EPS Normalised	p	32.4	39.3	45.1	48.4	53.8	51.7	55.3	63.4	70.0	+9.8%
EPS Growth	%	+13.3	+21.4	+14.8	+7.4	+11.0	-3.7	+9.4	+22.5	+10.5	
PE Ratio	x						60.2	56.3	49.1	44.5	
PEG	x						2.67	2.50	4.69	5.93	
Profitability											
Operating Margin	%	17.8	17.4	16.9	17.9	17.7	19.9	23.1			+17.9%
ROA	%		9.7	9.8	11.4	10.6	10.7	13.4			
ROCE	%	12.8	13.4	14.3	16.3	14.5	16.1	19.0			+14.6%
ROE	%		18.2	17.3	18.8	17.4	17.7	21.8			+17.9%
Cashflow											
Op. Cashflow ps	p	39.4	45.6	45.7	57.8	67.4	73.2	66.6			+13.2%
Capex ps	p	8.77	9.34	8.35	11.1	12.9	11.1	11.9			+4.9%
Free Cashflow ps	p	30.7	36.2	37.4	46.7	54.5	62.1	54.8			+15.1%
Dividends											
Last ex-div: 23rd Dec, paid: 4th Feb more...											
Dividend ps	p	12.8	13.7	14.7	15.7	16.5	17.7	18.1	19.2	20.9	+6.6%
Dividend Growth	%	+7.11	+7.03	+7.08	+7.02	+5.03	+6.97	+7.72	+8.96	+8.48	
Dividend Yield	%						0.57	0.58	0.62	0.67	
Dividend Cover	x	2.25	2.50	2.50	2.85	2.95	3.04	3.81	3.30	3.36	
Balance Sheet											
Cash etc	£m	53.9	66.8	70.7	81.2	106.3	134.1	131.1			+20.0%
Working Capital	£m	195	239.3	263.5	273.1	262	326.1	349.2			+10.8%
Net Fixed Assets	£m	144.7	166.4	144.7	117.7	195.8	205.3	218			+7.2%
Net Debt	£m	246.7	196.4	220.3	181.7	375.3	256.2	280.2			
Book Value	£m	646.3	778.6	828.4	981.4	1,138	1,167	1,277			+12.5%
Average Shares	m	378.4	378.7	379	379.2	379.1	379.2	378.9			+0.04%
Book Value ps	p	170.7	205.3	218.2	258.8	300.2	308.1	336.9			+12.5%

Graphical History Current Fiscal Year 2022



Broker Forecasts				31st Mar 2022			31st Mar 2023		
Price Target: 29.5 (-5.41% below Price)				Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: +27.6%				(£)	(p)	(p)	(£)	(p)	(p)
Consensus Estimate				242.7m	63.4	19.2	264.0m	70.0	20.9
1m Change				+5.47m	+0.65	+0.22	+3.54m	+0.87	+0.14
3m Change				+8.16m	+1.72	+0.30	+4.25m	+1.88	+0.20



Profile Summary



Halma plc is a United Kingdom-based life-saving technology company. The Company operates through four segments: Process Safety, Infrastructure Safety, Environmental & Analysis and Medical. The Process Safety segment offers products, such as specialized interlocks that control critical processes safely; instruments that detect flammable and hazardous gases; and explosion protection and corrosion monitoring systems. The Infrastructure Safety segment offers products, such as fire detection systems, specialist fire suppression systems, elevator safety systems and people and vehicle flow technologies. The Environmental & Analysis segment offers products, such as optoelectronic technology and sensors, flow gap measurement instruments and gas conditioning products, and solutions for environmental data recording, water quality testing and ultraviolet (UV) water treatment. The Medical segment offers products, such as critical fluidic components, laboratory devices and systems.

Directors: [Andrew Williams \(CEO\)](#), [Jennifer Ward \(EDR\)](#), [William Rice \(NID\) 65](#), [Carole Cran \(NID\)](#), [Jo Harlow \(NID\) 56](#), [Marc Ronchetti \(CFO\)](#), [Mark Jenkins \(SEC\)](#), [Inken Braunschmidt \(OTH\)](#), [Catherine Michel \(CTO\)](#), [Laura Stoltenberg \(OTH\)](#), [Funmi Adegoke \(GCN\)](#), [Dame Pamela Louise Makin \(NEC\)](#), [Dharmash Mistry \(NID\) 45](#), [Constance Baroudel \(OTH\)](#), [Wendy McMillan \(OTH\)](#),

No. of Employees: 7,257

No. of Shareholders: n/a

Last Annual	March 31st, 2021
Last Interim	September 30th, 2021
Incorporated	April 13, 1894
Public Since	January 3, 1986
Shares in Issue	378,884,438
Free Float	372.2m (98.2%)

Sector [Technology](#)
Industry [Electronic Equipments & Parts](#)
Index [FTSE All Share](#), [FTSE All-share - Industrials](#)
[Price Return Gbp End Of Day](#), [FTSE All-share - Electronic & Electrical Equipment](#)
[Price Return Gbp End Of Day](#), [FTSEurofirst 300](#), [FTSEurofirst 300 Ex Eurozone](#), [FTSE 350](#), [FTSE 350 Lower Yield](#), [FTSE 350 Electronic & Electrical Equipment](#), [FTSE 100](#), ,
Exchange London Stock Exchange (Full)
Eligible for an ISA? a SIPP?



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Contact [Charles King \(Head of Investor Relations\)](#)
Auditors PricewaterhouseCoopers LLP

HLMA Share Price Quote				HLMA Share Price Performance			
HLMA Share Price	Day's Change	Volume	Bid - Ask	Low - High	Spread		
GBP	▼ -13.0 -0.4%	520,046	3,101.0 - 3,102.0	3,099.0 - 3,160.0	3bps		
3102p		Avg Vol (3m)	Open - Close	12m Range	Beta		
Traded 4:37pm · Minimum 15 min delayed · NMS: 0.750k		491,924	3,107.0 - 3,102.0	2,214.0 - 3,189.0	0.47		

Latest HLMA News Announcements (delayed)		More »	
30th Nov	Halma PLC - Director/PDMR Shareholding		
26th Nov	EUROPE RESEARCH ROUNDUP- Kingfisher, Medios, Remy Cointreau		
19th Nov	BRIEF-Halma Acquires Infinite Leap, Inc. For \$30 Mln		
19th Nov	Halma PLC - Acquisition		
18th Nov	BRIEF-Halma Reports HY Statutory PBT Up 74%		

Upcoming HLMA Events	
Wednesday 8th December, 2021	Halma PLC at Berenberg European Conference
Thursday 23rd December, 2021	Dividend For HLMA.L - 7.3500 GBX

Industry Peer Group	
	Laird Compare vs HLMA
	Holders Technology Compare vs HLMA
	Pipehawk Compare vs HLMA
	OTAQ Compare vs HLMA
	Windar Photonics Compare vs HLMA
	CAP XX Compare vs HLMA
	Photo-Me Internati... Compare vs HLMA
	TT electronics Compare vs HLMA

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