

ShareSoc

UK Individual Shareholders Society

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Web: www.sharesoc.org

SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

(Don't forget ShareSoc subscribing members can get a discount off the Stockopedia service).

Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

Copies of the Powerpoint presentations given by presenters at these seminars are normally added to our website, here: <https://www.sharesoc.org/seminar/> soon after the Seminar, and are available to logged in full members of ShareSoc.

Use the page below and overleaf to take notes on the presentations.

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UP Global Sourcing Holdings

UPGS 212p ▼ -3.0 -1.4%

Speculative, Small Cap, Style Neutral

Market Cap

£192.0m

Quality

▼ 46

Enterprise Value

£213.5m

Value

▼ 42

Revenue

£136.4m

Momentum

▲ 91

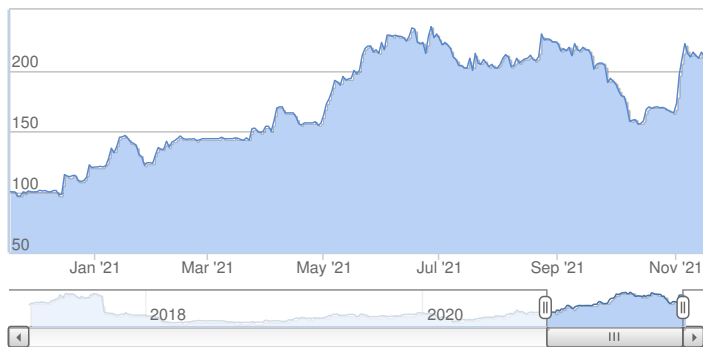
Market Cap Rank

848th / 1780

StockRank™

▼ 62

Zoom 1m 3m 6m YTD 1y 2y 3y 5y All



Momentum

Relative Strength (%)

1m +34.2% ●

3m +0.2% ●

1yr +91.3% ●

Volume Change (%)

10d v 3m +90.8% ●

Price vs... (%)

52w High -9.7% ●

50d MA +12.7% ●

200d MA +14.9% ●

Growth & Value

vs. industry vs. market

12m Forecast Rolling

PE Ratio (f) 15.1

PEG Ratio (f) 0.58

EPS Growth (f) 35.1 %

Dividend Yield (f) 3.30 %

Valuation (ttm)

Price to Book Value 5.99

Price to Tang. Book n/a

Price to Free Cashflow 27.7

Price to Sales 1.41

EV to EBITDA 18.4

Quality

vs. industry vs. market

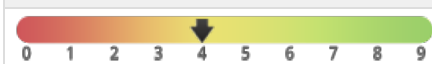
Return on Capital 19.3 %

Return on Equity 32.2 %

Operating Margin 7.35 %

Health Trend Piotroski F-Score

4



Bankruptcy Risk Altman Z1-Score

4.22



Earnings Manipulation Risk

High

Magic Formula Score

528 85% A-



Other Ratios

Leverage (ttm)	total	-intang	+pension
Gross Gearing	% 67.4		67.4
Net Gearing	% 67.0		67.0
Cash / Assets	% 0.15		0.15

Liquidity (ttm)	Efficiency (ttm)
Curr. Ratio 1.24 ●	Asset Turnover 1.96
Quick Ratio 0.69 ●	Rec's Turnover 6.13
Interest Cov. 19.4 ●	Stock Turnover 5.63

Recent History

vs. industry vs. market

Latest interim period (ended 31st Jul '21) vs. prior year

Sales Growth 27.1 %

EPS Growth -18.8 %

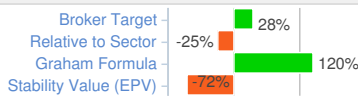
3yr Compound Annual Growth Rate

Sales Growth 15.9 %

EPS Growth 20.6 %

DPS Growth 22.7 %

Margin of Safety (beta)



Screens Passed 3



UPGS qualifies for James O'Shaughnessy

Cornerstone Grow... (in Growth)

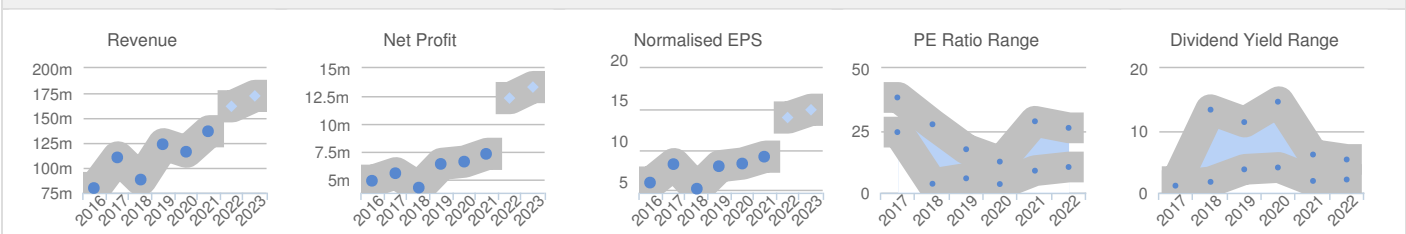
View Screen · View Checklist

Financial Summary

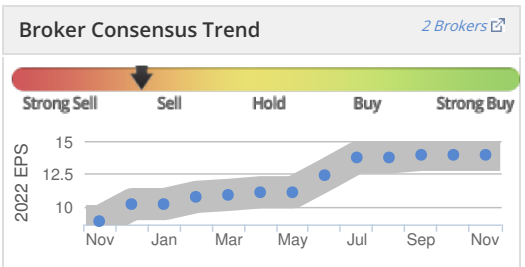
Balance Sheet · Income Statement · Cashflow

Year End 31st Jul		2016	2017	2018	2019	2020	2021	2022E	2023E	CAGR / Avg
Revenue	£m	79.0	110	87.6	123.3	115.7	136.4	161.6	172.1	+11.5%
Operating Profit	£m	6.70	7.89	5.75	8.94	9.12	10.0			+8.4%
Net Profit	£m	4.90	5.58	4.28	6.41	6.62	7.31	12.3	13.3	+8.3%
EPS Reported	p	5.96	7.13	5.21	7.97	8.28	9.10			+8.8%
EPS Normalised	p	5.96	8.23	5.21	7.97	8.30	9.14	14.0	14.9	+8.9%
EPS Growth	%	+37.1	+38.0	-36.7	+53.0	+4.1	+10.2	+52.6	+6.81	
PE Ratio	x						23.5	15.4	14.4	
PEG	x						0.45	2.26	3.58	
Profitability										
Operating Margin	%	8.5	7.2	6.6	7.3	7.9	7.4			+7.5%
ROA	%		20.9	14.3	16.0	15.4	11.1			
ROCE	%	164.3	70.3	54.2	62.9	55.9	19.3			+71.1%
ROE	%		139.6	55.1	63.2	53.0	32.2			+68.6%
Cashflow										
Op. Cashflow ps	p	4.46	12.0	-2.50	5.75	19.7	11.4			+20.7%
Capex ps	p	0.79	1.49	1.01	0.88	0.75	2.81			+28.8%
Free Cashflow ps	p	3.66	10.6	-3.51	4.86	19.0	8.62			+18.7%
Dividends										
Last ex-div: 6th Jan, paid: 28th Jan more...										
Dividend ps	p		5.12	2.72	4.09	3.96	5.02	6.95	7.45	
Dividend Growth	%			-46.8	+50.2	-3.18	+26.9	+38.4	+7.19	
Dividend Yield	%						2.33	3.23	3.47	
Dividend Cover	x		1.39	1.92	1.95	2.09	1.81	2.01	2.00	
Balance Sheet										
Cash etc	£m	0.14	0.091	0.095	0.12	0.33	0.13			-0.4%
Working Capital	£m	2.90	9.35	8.39	8.99	11.1	9.41			+26.6%
Net Fixed Assets	£m	1.18	1.88	2.13	5.12	5.17	5.72			+37.1%
Net Debt	£m	9.88	5.86	12.8	17.9	7.18	21.5			
Book Value	£m	1.19	6.79	8.75	11.6	13.4	32.1			+93.1%
Average Shares	m	82.2	78.2	82.2	80.4	79.9	80.5			-0.4%
Book Value ps	p	1.45	8.27	10.6	14.1	16.3	35.9			+89.9%

Graphical History Current Fiscal Year 2022



Broker Forecasts				31st Jul 2022			31st Jul 2023		
Price Target: 2.75 (+27.91% above Price)				Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: n/a				(£)	(p)	(p)	(£)	(p)	(p)
Consensus Estimate				12.3m	14.0	6.95	13.3m	14.9	7.45
1m Change				-115k	-	-	+329k	+0.40	+0.15
3m Change				+32.0k	+0.20	+0.055	+329k	+0.40	+0.18



Profile Summary



UP Global Sourcing Holdings plc is a United Kingdom-based owner, licensee, designer, developer and manager of a series of brands focused on the home. The Company develops, designs, sources and distributes a range of consumer products, focused on six product categories: small domestic appliances (SDA), housewares, audio, laundry, heating and cooling, and luggage. Its owned brands include Beldray, intempo, Constellation and Progress, and its brands under license include Salter and Russell Hobbs. It also offers products under brands, such as American Originals, George Wilkinson, Giles & Posner, Inspire, Portobello, Prolectrix and ZFrame. Its products are sold to a cross-section of both national and international multi-channel retailers, as well as other national retail chains. It sells its range of products to over 300 retailers across approximately 40 countries. The Company caters to retailers, supermarkets, general retailers and online retailers.

Directors: James McCarthy (NEC) 65, Simon Showman (CEO) 47, Andrew Gossage (MDR) 49, Graham Screawn (CFO) 53, Robbie Bell (NID) 47, Alan Rigby (NID) 64, Jill Easterbrook (NID) 50, Christine Adshead (NID),

No. of Employees: 288

No. of Shareholders: n/a

Last Annual	July 31st, 2021	Sector	Consumer Cyclicals
Last Interim	July 31st, 2021	Industry	Household Goods
Incorporated	April 21, 2005	Index	FTSE All Share , FTSE Smallcap , FTSE Smallcap Ex Its ,
Public Since	March 1, 2017	Exchange	London Stock Exchange (Full)
Shares in Issue	89,312,457	Eligible	an ISA? ☒ a SIPP? ☒
Free Float	43.4m (48.6%)	for	



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Phone +

Contact Graham Screawn (Chief Financial Officer, Executive Director, Company Secretary)

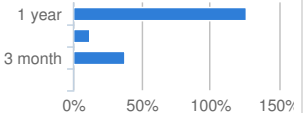
Auditors BDO LLP

UPGS Share Price Quote

UPGS Share Price	Day's Change	Volume	Bid - Ask	Low - High	Spread
GBp		22,269	211.0 - 213.0	212.0 - 212.0	94bps
212p	▼ -3.0 -1.4%	Avg Vol (3m)	Open - Close	12m Range	Beta
		129,920	212.0 - 215.0	118.0 - 238.0	2.72

Traded 2:43pm · Minimum 15 min delayed · NMS: 5.00k

UPGS Share Price Performance



Latest UPGS News Announcements (delayed)

[More »](#)

- 2nd Nov BRIEF-UP Global Sourcing Posts Equity Development Publishes Research Note
- 2nd Nov RCS - UP Global Sourcing - Equity Development publishes research note
- 2nd Nov BRIEF-UP Global Sourcing Says CFO Notifies Board Of His Intention To Retire
- 2nd Nov UP Global Sourcing - CFO Retirement and Exercise of MIP
- 2nd Nov UP Global Sourcing - Final Results

Upcoming UPGS Events

Friday 10th December, 2021 (Estimate)

UP Global Sourcing Holdings PLC Annual Shareholders Meeting

Thursday 6th January, 2022

Dividend For UPGS.L - 3.3300 GBX

Thursday 28th April, 2022 (Estimate)

Half Year 2022 UP Global Sourcing Holdings PLC Earnings Release

Recent ↓

Industry Peer Group

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- John Lewis of Hung...**
[Compare vs UPGS](#)
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