

ShareSoc

UK Individual Shareholders Society

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SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

(Don't forget ShareSoc subscribing members can get a discount off the Stockopedia service).

Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

Copies of the Powerpoint presentations given by presenters at these seminars are normally added to our website, here: <https://www.sharesoc.org/seminar/> soon after the Seminar, and are available to logged in full members of ShareSoc.

Use the page below and overleaf to take notes on the presentations.

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J Sainsbury

SBRY 295.19p ▲ 2.6 0.9%

Balanced, Large Cap, Style Neutral

Market Cap

£6.83bn

Quality

43

Enterprise Value

£12.38bn

Value

83

Revenue

£29.84bn

Momentum

46

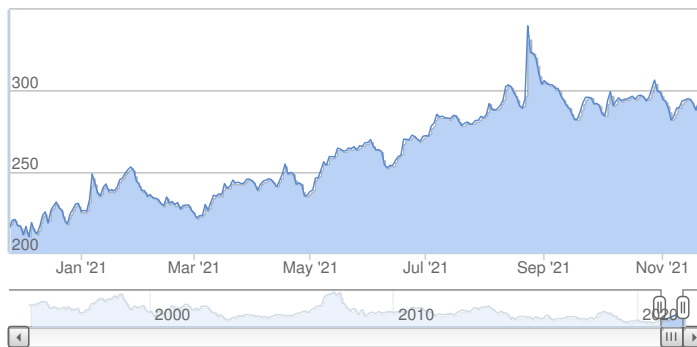
Market Cap Rank

156th / 1785

StockRank™

57

Zoom 1m 3m 6m YTD 1y 2y 3y 5y All



Momentum

Relative Strength (%)

1m -2.7% ●3m -2.2% ●1yr +13.8% ●

Volume Change (%)

10d v 3m -11.9% ●

Price vs... (%)

52w High -14.4% ●50d MA -0.045% ●200d MA +8.26% ●

Growth & Value

vs. industry vs. market

12m Forecast Rolling

PE Ratio (f) 13.0 ■ ■PEG Ratio (f) 2.08 ■ ■EPS Growth (f) 6.66 % ■ ■Dividend Yield (f) 4.05 % ■ ■

Valuation (ttm)

Price to Book Value 0.96 ■ ■Price to Tang. Book 1.12 ■ ■Price to Free Cashflow 6.03 ■ ■Price to Sales 0.23 ■ ■EV to EBITDA 6.34 ■ ■

Quality

vs. industry vs. market

Return on Capital 4.71 % ■ ■Return on Equity 3.84 % ■ ■Operating Margin 2.37 % ■ ■

Health Trend

Piotroski F-Score

7

Bankruptcy Risk

Altman Z2-Score

0.31

Earnings Manipulation Risk

High

Magic Formula Score

1043 56% C+



Other Ratios

Leverage (ttm)		total	-intang	+pension
Gross Gearing	%	103.2	120.2	87.9
Net Gearing	%	78.5	91.5	63.2
Cash / Assets	%	6.81		6.53

Liquidity (ttm)		Efficiency (ttm)	
Curr. Ratio	0.67 ●	Asset Turnover	1.17
Quick Ratio	0.51 ●	Rec's Turnover	40.1
Interest Cov.	2.21 ●	Stock Turnover	16.7

Recent History

vs. industry vs. market

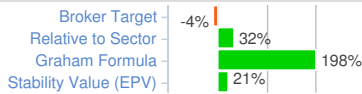
Latest interim period (ended 18th Sep '21) vs. prior year

Sales Growth 5.29 % ■ ■EPS Growth -39.2 % ■ ■

3yr Compound Annual Growth Rate

Sales Growth 0.69 % ■ ■EPS Growth 1.32 % ■ ■DPS Growth 1.29 % ■ ■

Margin of Safety (beta)



Screens Passed 1

SBRY qualifies for James O'Shaughnessy's Cornerstone Va... (in Value Investing).

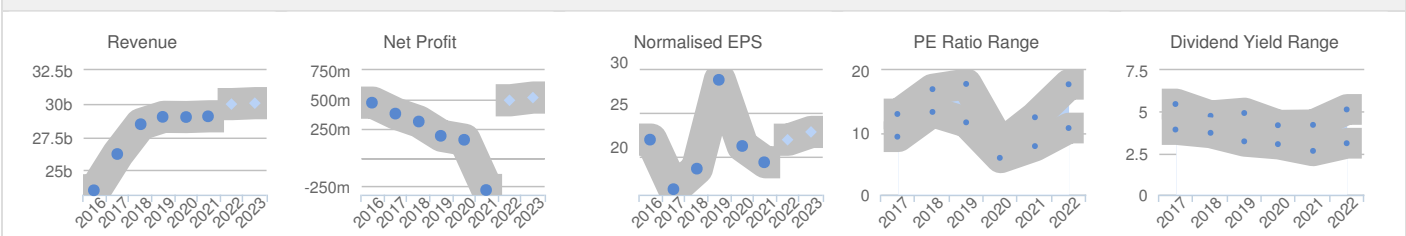
[View Screen](#) · [View Checklist](#)

Financial Summary

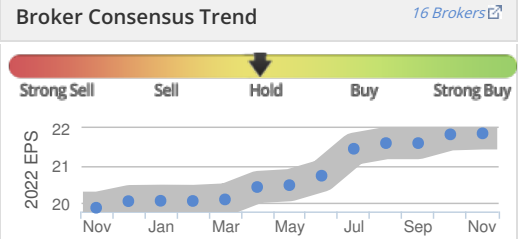
Balance Sheet · Income Statement · Cashflow

Year End 06th Mar		2016	2017	2018	2019	2020	2021	TTM	2022E	2023E	CAGR / Avg
Revenue	£m	23,506	26,224	28,456	29,007	28,993	29,048	29,838	29,962	30,032	+4.3%
Operating Profit	£m	707	642	518	592	679	82.0	707			-35.0%
Net Profit	£m	471	377	309	186	152	-280	288	491.4	515	
EPS Reported	p	22.5	16.5	12.7	7.54	5.83	-13.0	11.8			
EPS Normalised	p	21.9	16.1	18.5	28.9	21.2	19.3	14.0	21.9	22.8	-2.5%
EPS Growth	%	+47.2	-26.3	+14.8	+55.9	-26.7	-9.0	-44.6	+13.6	+4.15	
PE Ratio	x						15.2	21.0	13.4	12.8	
PEG	x						1.11	1.54	3.22	2.48	
Profitability											
Operating Margin	%	3.0	2.4	1.8	2.0	2.3	0.3	2.37			+2.0%
ROA	%		2.1	1.5	0.7	0.5		1.09			
ROCE	%	6.9	5.7	4.4	3.7	4.3	0.6	4.71			+4.3%
ROE	%		5.4	4.1	2.2	1.7	-4.0	3.84			+1.9%
Cashflow											
Op. Cashflow ps	p	18.6	50.6	56.2	42.3	55.5	106	76.5			+41.6%
Capex ps	p	32.3	32.6	28.9	23.9	25.9	26.9	26.9			-3.5%
Free Cashflow ps	p	-13.7	17.9	27.3	18.4	29.7	79.1	49.6			
Dividends											
Last ex-div: 11th Nov, paid: 17th Dec more...											
Dividend ps	p	12.1	10.2	10.2	11.0	3.30	10.6	10.6	11.6	11.9	-2.6%
Dividend Growth	%	-8.33	-15.7		+7.84	-70.0	+221.2	+231.3	+9.42	+2.96	
Dividend Yield	%						3.62	3.62	3.96	4.08	
Dividend Cover	x	1.86	1.62	1.25	0.69	1.77	-1.23	1.12	1.89	1.91	
Balance Sheet											
Cash etc	£m	1,191	1,183	1,933	1,332	1,076	1,665	1,748			+6.9%
Working Capital	£m	-2,307	-2,274	-2,445	-4,299	-4,465	-4,668	-3,509			
Net Fixed Assets	£m	12,231	12,683	13,072	19,418	19,343	17,199	17,512			+7.1%
Net Debt	£m	1,521	1,028	619	6,434	6,095	5,273	5,557			
Book Value	£m	6,365	6,872	7,411	7,782	7,773	6,604	7,076			+0.7%
Average Shares	m	2,108	2,280	2,430	2,469	2,470	2,210	2,281			+0.9%
Book Value ps	p	330.8	314.1	337.8	352.8	350.6	296	303.4			-2.2%

Graphical History Current Fiscal Year 2022



Broker Forecasts				06th Mar 2022			06th Mar 2023		
Price Target: 2.80 (-4.31% below Price)				Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: +29.4%				(£)	(p)	(p)	(£)	(p)	(p)
Consensus Estimate				493.3m	21.9	11.6	506.7m	22.8	11.9
1m Change				+5.32m	+0.027	+0.14	-13.1m	-0.049	-0.17
3m Change				+6.66m	+0.26	+0.23	-9.72m	-0.12	-0.045



Profile Summary



J Sainsbury PLC is a United Kingdom-based merchandise retailer company. The Company operates through two segments includes: Retail and Financial Services. The Retail segment is engaged in the operation of supermarkets and convenience. The Financial services segment includes the operations of Sainsbury's Bank plc (Sainsbury's Bank). The Company's brands include Sainsbury's groceries, Argos, Tu, Sainsbury's Home, Sainsbury's Bank and Habitat. The Company offers range of locally tailored products and services across food, beauty, clothing, seasonal and general merchandise. It also offers groceries under various categories, such as fruit and veg, meat and fish, dairy, chilled, bakery, frozen, food cupboard, drinks, health and beauty, baby, household, pet, and home. The Company has over 600 supermarkets and over 800 convenience stores.

Directors: [Tim Fallowfield \(SEC\)](#), [Angie Risley \(DHR\)](#) 62, [Kevin O'Byrne \(CFO\)](#), [Brian Cassin \(NID\)](#) 53, [Simon Roberts \(CEO\)](#) 49, [Martin Scicluna \(NEC\)](#) 70, [Jo Harlow \(NID\)](#) 56, [Phil Jordan \(CIO\)](#), [James Brown \(CEX\)](#), [Clodagh Moriarty \(OTH\)](#), [Tanuj Kapilashrami \(NID\)](#) 43, [Adrian Hennah \(NID\)](#), [Rhian Bartlett \(OTH\)](#), [Mark Given \(CMO\)](#), [Paula Nickolds \(OTH\)](#),

No. of Employees: 117,000

No. of Shareholders: 112,571

Last Annual	March 6th, 2021	Sector	Consumer Defensives
Last Interim	September 18th, 2021	Industry	Food & Drug Retailing
Incorporated	November 10, 1922	Index	FTSE All Share , FTSE All-share - Consumer Services Price Return Gbp End Of Day, FTSE All-share - Food & Drug Retailers Price Return Gbp End Of Day, FTSE Euromid , FTSE 350 Higher Yield , FTSE 350 , FTSE 350 Food & Drug Retailers , FTSE 100 , ,
Public Since	July 11, 1975	Exchange	London Stock Exchange (Full)
Shares in Issue	2,332,553,714	Eligible	an ISA? a SIPP?
Free Float	2.30bn (98.7%)	for	



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Auditors Ernst & Young LLP

SBRY Share Price Quote

SBRY Share Price
 GBp
295.19p

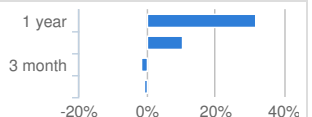
Day's Change
2.6 0.9%

Traded 10:36am · Minimum 15 min delayed · NMS: 7.50k

Volume	434,629	Bid - Ask	295.0 - 295.2	Low - High	293.4 - 296.0
Avg Vol (3m)	5,373,195	Open - Close	295.9 - 292.6	12m Range	218.9 - 342.0

Spread
 7bps
Beta
 0.50

SBRY Share Price Performance



Latest SBRY News Announcements (delayed)

[More »](#)

- Thu 7:11am EUROPE RESEARCH ROUNDUP-Assa Abloy AB, Covestro AG, Intertrust NV
- Wed 7:30pm Deliveroo encouraged to seek more partners by Hop grocery trial
- Wed 12:24am PRESS DIGEST-British Business - Nov 17
- Tue 8:00am Britain's Tesco increases dominance with 12-week sales rise - NielsenIQ
- 15th Nov MEDIA-Sainsbury to open cashierless market in London using Amazon.com's tech - Bloomberg News

Upcoming SBRY Events

Wednesday 12th January, 2022
 Q3 2022 J Sainsbury PLC Trading Statement Release

Thursday 28th April, 2022
 Full Year 2022 J Sainsbury PLC Earnings Release

Industry Peer Group

- Uvenco UK**
[Compare vs SBRY](#)
- Conviviality**
[Compare vs SBRY](#)
- Crawshaw**
[Compare vs SBRY](#)
- Booker**
[Compare vs SBRY](#)
- McColl's Retail**
[Compare vs SBRY](#)
- Norish**
[Compare vs SBRY](#)
- Kitwave**
[Compare vs SBRY](#)
- Virgin Wines UK**
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[Consumer Defensives](#)

[Food & Drug](#)

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