

ShareSoc

UK Individual Shareholders Society

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SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

(Don't forget ShareSoc subscribing members can get a discount off the Stockopedia service).

Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

Copies of the Powerpoint presentations given by presenters at these seminars are normally added to our website, here: <https://www.sharesoc.org/seminar/> soon after the Seminar, and are available to logged in full members of ShareSoc.

Use the page below and overleaf to take notes on the presentations.

ShareSoc Investment Warning - Company Presentations

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Impact Healthcare REIT

IHR 117.5p ▼ -0.1 -0.1%

Balanced, Mid Cap, Style Neutral

Market Cap

£412.4m

Quality

51

Enterprise Value

£454.5m

Value

66

Revenue

£34.2m

Momentum

▼ 54

Market Cap Rank

653rd / 1785

StockRank™

58

Zoom 1m 3m 6m YTD 1y 2y 3y 5y All



Momentum

Relative Strength (%)

1m -2.9% ●

3m -2.7% ●

1yr -5.3% ●

Volume Change (%)

10d v 3m -33.2% ●

Price vs... (%)

52w High -3.8% ●

50d MA +0.93% ●

200d MA +3.73% ●

Growth & Value

12m Forecast Rolling

PE Ratio (f) 14.2

PEG Ratio (f) 2.39

EPS Growth (f) 6.33 %

Dividend Yield (f) 5.61 %

Valuation (ttm)

Price to Book Value 1.06

Price to Tang. Book 1.06

Price to Free Cashflow 18.5

Price to Sales 12.0

EV to EBITDA 16.1

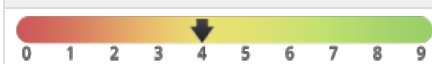
Quality

Return on Capital 7.86 %

Return on Equity 8.83 %

Operating Margin 103.4 %

Health Trend Piotroski F-Score 4



Bankruptcy Risk Altman Z2-Score 7.80



Earnings Manipulation Risk

N/A

Magic Formula Score

818 66% B-



Other Ratios

Leverage (ttm)	total	-intang	+pension
Gross Gearing	% 15.4	15.4	15.4
Net Gearing	% 10.9	10.9	10.9
Cash / Assets	% 3.90		3.90

Liquidity (ttm)	Efficiency (ttm)
Curr. Ratio 4.77 ●	Asset Turnover 0.077
Quick Ratio 4.77 ●	Rec's Turnover 22.7
Interest Cov. 11.1 ●	Stock Turnover n/a

Recent History

Latest interim period (ended 30th Jun '21) vs. prior year

Sales Growth 20.4 %

EPS Growth 27.4 %

3yr Compound Annual Growth Rate

Sales Growth 48.9 %

EPS Growth 15.8 %

DPS Growth 4.86 %

Margin of Safety (beta)



Screens Passed

IHR doesn't qualify for any screens.

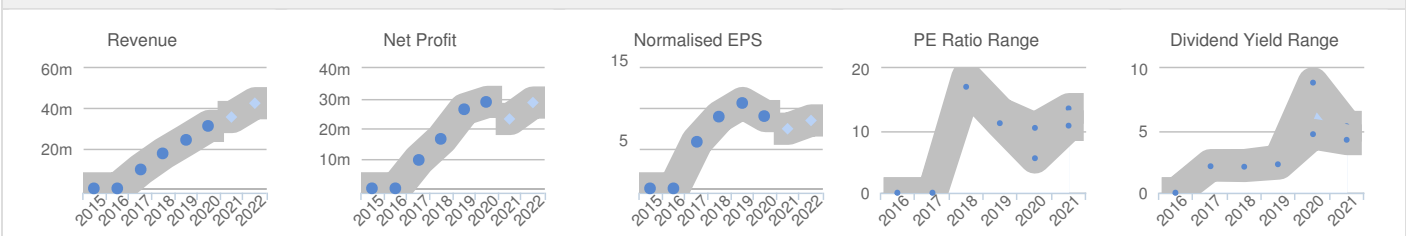
Find out why: [View Checklists](#)

Financial Summary

Balance Sheet · Income Statement · Cashflow

Year End 31st Dec		2015	2016	2017	2018	2019	2020	TTM	2021E	2022E	CAGR / Avg
Revenue	£m	0.000	0.000	9.45	17.5	24.2	31.2	34.2	35.6	42.5	+48.9%
Operating Profit	£m	0.000	0.000	9.45	17.2	28.5	31.3	35.4			+49.0%
Net Profit	£m	0.000	0.000	9.46	16.5	26.3	28.8	32.2	23.1	28.6	+44.9%
EPS Reported	p	0.000	0.000	5.82	8.57	10.4	9.02	9.97			+15.8%
EPS Normalised	p	0.000	0.000	5.82	8.96	10.7	9.02	9.97	7.44	8.48	+15.8%
EPS Growth	%				+53.9	+19.0	-15.4	+14.0	-17.5	+13.9	
PE Ratio	x						13.0	11.8	15.8	13.9	
PEG	x						n/a	n/a	1.13	2.90	
Profitability											
Operating Margin	%			100	98.3	117.4	100.3	103.4			+104%
ROA	%			9.6	7.8	8.8	7.2	7.37			+6.9%
ROCE	%			4.8	7.6	7.8	7.3	7.86			+9.1%
ROE	%			9.8	8.4	9.8	8.3	8.83			
Cashflow											
Op. Cashflow ps	p	0.000	0.000	5.07	5.20	5.88	6.59	7.18			+9.2%
Capex ps	p	0.000	0.000	0.31	2.02	3.24	0.54	0.31			+19.9%
Free Cashflow ps	p	0.000	0.000	4.75	3.18	2.64	6.05	6.87			+8.4%
Dividends											
Last ex-div: 28th Oct, paid: 19th Nov more...											
Dividend ps	p			4.50		5.25	5.19	5.24	6.40	6.65	+4.9%
Dividend Growth	%				-100.0		-1.07	-1.06	+23.4	+3.81	
Dividend Yield	%						4.41	4.45	5.44	5.65	
Dividend Cover	x			1.29		1.98	1.74	1.90	1.16	1.28	
Balance Sheet											
Cash etc	£m	0.000	0.000	38.4	1.47	47.8	7.98	17.7			-40.8%
Working Capital	£m	n/a	n/a	37.3	-1.28	45.3	4.94	15.5			-49.0%
Net Fixed Assets	£m	0.000	0.000	157.9	226.2	320.7	421.6	435.1			+38.7%
Net Debt	£m	0.000	0.000	-38.4	23.2	-24.3	66.2	42.2			
Book Value	£m	0.000	0.000	193.5	198.3	340.7	349.5	388			+21.8%
Average Shares	m	0.000	0.000	162.6	192.2	254	319	323.9			+25.2%
Book Value ps	p	0.000	0.000	100.6	103.2	106.8	109.6	118			+2.9%

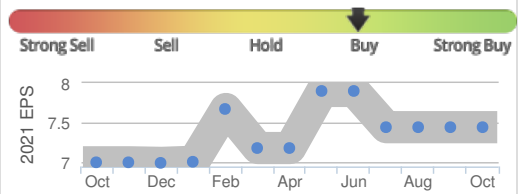
Graphical History Current Fiscal Year 2021



Broker Forecasts				31st Dec 2021			31st Dec 2022		
Price Target: 1.30 (+10.51% above Price)				Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: +8.4%				(£)	(p)	(p)	(£)	(p)	(p)
Consensus Estimate				23.1m	7.44	6.40	28.6m	8.48	6.65
1m Change				-	-	-	-	-0.033	-
3m Change				-	-	-	+334k	+0.013	-

Broker Consensus Trend

3 Brokers ↗



Profile Summary



Impact Healthcare REIT plc is a United Kingdom-based real estate investment trust (REIT). The Company invests in a diversified portfolio of United Kingdom-based healthcare real estate assets. It focuses particularly on residential and nursing care homes. It focuses to acquire, own, lease, renovate, extend and redevelop healthcare real estate assets. The Company leases its assets to care home operators and other healthcare service providers under full repairing and insuring leases. It acquires subsidiaries that own property and other property interests. The Company's investment manager is Impact Health Partners LLP.

Directors: Rupert Barclay (CHM), Rosemary Boot (IND) 54, Philip Hall (IND) 62, Chris Santer (NED),

No. of Employees: n/a

No. of Shareholders: n/a

Last Annual	December 31st, 2020
Last Interim	June 30th, 2021
Incorporated	November 7, 2016
Public Since	March 7, 2017
Shares in Issue	350,644,188
Free Float	314.8m (89.8%)

Sector	Financials
Industry	Residential & Commercial REITs
Index	FTSE All Share, FTSE All-share - Financials Price Return Gbp End Of Day, FTSE Smallcap, FTSE Smallcap Ex Its,
Exchange	London Stock Exchange (Full)
Eligible for	an ISA? ✓ a SIPP? ✓



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Auditors BDO LLP

IHR Share Price Quote

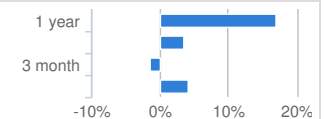
IHR Share Price GBp **Day's Change**

117.5p ▼ -0.1 -0.1%

Traded 9:24am · Minimum 15 min delayed · NMS: 5.00k

Volume	128,250
Bid - Ask	117.4 - 117.8
Low - High	117.4 - 118.2
Spread	34bps
Avg Vol (3m)	422,401
Open - Close	118.2 - 117.6
12m Range	107.0 - 122.2
Beta	0.44

IHR Share Price Performance



Latest IHR News Announcements (delayed)

More »

- Fri 7:26am BRIEF-Impact Healthcare REIT Says Unaudited Net Asset Value Is £392.1 Mln As At 30 Sept 2021
- Fri 7:00am Impact Healthcare - NAV, PORTFOLIO UPDATE AND DIVIDEND DECLARATION
- 10th Sep EUROPE RESEARCH ROUNDUP-BNP Paribas, FMC AG, Network International
- 8th Sep Impact Healthcare - Director Shareholding
- 8th Sep BRIEF-Impact Healthcare REIT H1 EPS 4.41 Pence Versus 3.46 Pence Year Ago

Upcoming IHR Events

Thursday 28th October, 2021

Dividend For IHR.L - 1.6025 GBX

Monday 28th March, 2022 (Estimate)

Full Year 2021 Impact Healthcare REIT PLC Earnings Release

Recent ↓

Industry Peer Group

- Alternative Income...**
[Compare vs IHR](#)
- Ground Rents Incom...**
[Compare vs IHR](#)
- Schroder Real Esta...**
[Compare vs IHR](#)
- LXI REIT**
[Compare vs IHR](#)
- Impact Healthcare...**
[Compare vs IHR](#)

Financials

Residential & Commercial REITs