

ShareSoc

UK Individual Shareholders Society

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SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

(Don't forget ShareSoc subscribing members can get a discount off the Stockopedia service).

Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

Copies of the Powerpoint presentations given by presenters at these seminars are normally added to our website, here: <https://www.sharesoc.org/seminar/> soon after the Seminar, and are available to logged in full members of ShareSoc.

Use the page below and overleaf to take notes on the presentations.

ShareSoc Investment Warning - Company Presentations

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Strategic Equity Capital

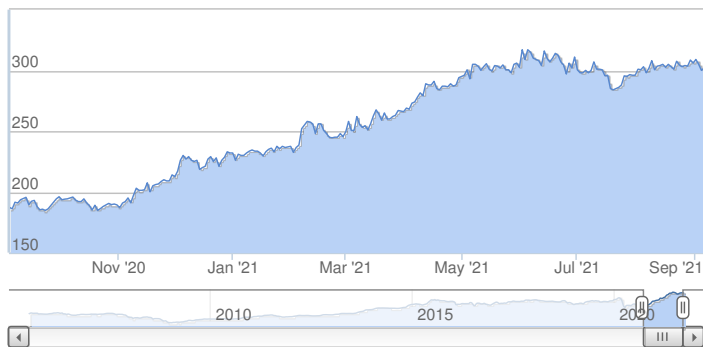
SEC  302p ▲ 2.0 0.7%

Balanced, Small Cap,

Market Cap
Enterprise Value
Revenue
Market Cap Rank

£189.9m Quality 0
£176.1m Value 0
£-63.0k Momentum 0
th / 1782 **StockRank™** 0

Zoom 1m 3m 6m YTD 1y 2y 3y 5y All



Momentum

Relative Strength (%)

1m -2.0% ●
3m -4.9% ●
1yr +24.6% ●

Volume Change (%)

10d v 3m -67.9% ●

Price vs... (%)

52w High -7.6% ●
50d MA -0.043% ●
200d MA +10.6% ●

Growth & Value

12m Forecast Rolling

PE Ratio (ttm) n/a ▢ ▢
PEG Ratio (ttm) n/a ▢ ▢
EPS Growth (ttm) n/a % ▢ ▢
Dividend Yield (ttm) 0.42 % ▢ ▢

Valuation (ttm)

Price to Book Value 1.06 ▢ ▢
Price to Tang. Book 1.06 ▢ ▢
Price to Free Cashflow 28.4 ▢ ▢
Price to Sales -3,014 ▢ ▢
EV to EBITDA n/a ▢ ▢

Margin of Safety (beta)

Relative to Sector -11% ▢

Screens Passed

SEC doesn't qualify for any screens.
Find out why: [View Checklists](#)

Quality

Return on Capital -1.07 % ▢ ▢
Return on Equity -1.06 % ▢ ▢
Operating Margin 3,033 % ▢ ▢

Financial Summary

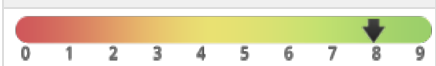
Balance Sheet · Income Statement · Cashflow

Year End 30th Jun		2015	2016	2017	2018	2019	2020	TTM	2021E	2022E	CAGR / Avg
Revenue	£m	29.4	-11.4	44.6	4.83	4.64	-13.2	-0.063			
Operating Profit	£m	25.4	-13.4	40.7	2.79	2.34	-15.3	-1.91			
Net Profit	£m	25.4	-13.5	40.6	2.76	2.34	-15.3	-1.91			
EPS Reported	p	43.8	-19.6	58.3	4.07	3.59	-24.2	-3.02			
EPS Normalised	p	43.8	-19.6	58.3	4.07	3.59	-24.2	-3.02			
EPS Growth	%	-10.0			-93.0	-11.7					
PE Ratio	x						n/a	n/a	n/a	n/a	
PEG	x						n/a	n/a	n/a	n/a	
Profitability											
Operating Margin	%	86.3	118	91.3	57.8	50.5	115.6	3,033			+86.6%
ROA	%		-9.7	25.6	1.6	1.3		-1.15			
ROCE	%	18.6	-9.7	23.1	1.6	1.4	-10.1	-1.07			+4.1%
ROE	%		-9.8	25.8	1.6	1.4	-9.5	-1.06			+1.9%
Cashflow											
Op. Cashflow ps	p	-3.07	-28.5	7.54	4.36	14.9	-0.46	10.5			
Capex ps	p	0.000	0.000	0.000	0.000	0.000	0.000	0.000			
Free Cashflow ps	p	-3.07	-28.5	7.54	4.36	14.9	-0.46	10.5			
Dividends											
Last ex-div: 15th Oct, paid: 18th Nov more...											
Dividend ps	p	0.78	0.78	0.78	1.00	1.50	1.25	1.25			+9.9%
Dividend Growth	%				+28.2	+50.0	-16.7				
Dividend Yield	%						0.42	0.42			
Dividend Cover	x	56.1	-25.2	74.7	4.07	2.39	-19.3	-2.41			
Balance Sheet											
Cash etc	£m	17.3	13.3	15.9	14.1	16.3	13.9	13.8			-4.3%
Working Capital	£m	14.8	13.2	13.4	13.2	14.1	13.6	13.3			-1.7%
Net Fixed Assets	£m	121.4	125.2	162.9	161.1	154.9	138.2	165.1			+2.6%
Net Debt	£m	-17.3	-13.3	-15.9	-14.1	-16.3	-13.9	-13.8			
Book Value	£m	136.2	138.4	176.3	174.3	169	151.7	178.4			+2.2%
Average Shares	m	57.9	68.7	69.7	67.9	65.3	63.4	63.4			+1.8%
Book Value ps	p	217.7	198.1	256	260.2	265.1	239.7	281.8			+1.9%

Health Trend

Piotroski F-Score [↗](#)

8



Bankruptcy Risk

Altman Z2-Score [↗](#)

345



Earnings Manipulation Risk

N/A

Magic Formula Score

n/a



Other Ratios

Leverage (ttm)		total	-intang	+pension
Gross Gearing	%			
Net Gearing	%	-7.72	-7.72	-7.72
Cash / Assets	%	7.70		7.70
Liquidity (ttm)		Efficiency (ttm)		
Curr. Ratio	23.7	●	Asset Turnover	n/a
Quick Ratio	23.7	●	Rec's Turnover	-1.83
Interest Cov.	n/a		Stock Turnover	n/a

Recent History

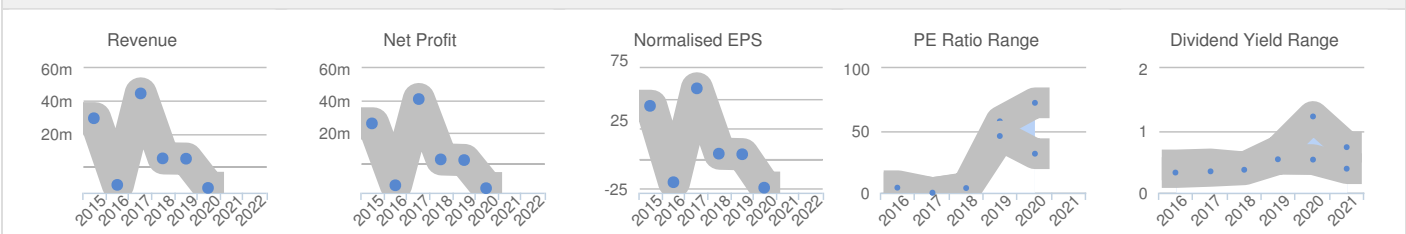
Latest interim period (ended 31st Dec '20) vs. prior year

Sales Growth 87.9 % ▢ ▢
EPS Growth 96.0 % ▢ ▢

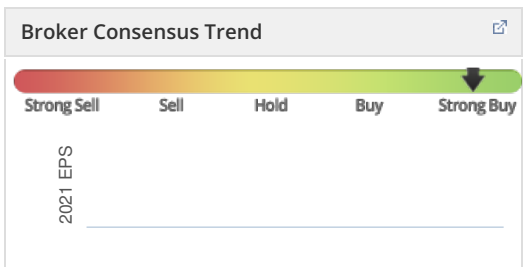
3yr Compound Annual Growth Rate

Sales Growth n/a % ▢ ▢
EPS Growth n/a % ▢ ▢
DPS Growth 17.0 % ▢ ▢

Graphical History Current Fiscal Year 2021



Broker Forecasts				30th Jun 2021			30th Jun 2022		
Price Target: N/A				Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: n/a				(£)	(£)	(£)	(£)	(£)	(£)
Consensus Estimate				-	-	-	-	-	-
1m Change				-	-	-	-	-	-
3m Change				-	-	-	-	-	-



Profile Summary

Strategic Equity Capital

Strategic Equity Capital PLC is a closed-end investment company. The Company is engaged in conducting business as an investment trust. The investment objective of the Company is to achieve absolute terms (growth in the value of investments) rather than relative returns (attempting to outperform selected indices) over a medium-term period, principally through capital growth. It invests in various sectors, including Specialist Electronics, Media, Software and Computer Services, Support Services, Financial Services and Leisure. It invests primarily in equity and equity-linked securities quoted on markets operated by the London Stock Exchange where the Investment Manager believes the securities are undervalued and could benefit from strategic, operational or management initiatives. The Company may invest up to 20% of the Company's gross assets at the time of investment in securities quoted on other recognized exchanges. Its investment manager is GVQ Investment Management Limited.

Directors:

No. of Employees: n/a

No. of Shareholders: n/a

Last Annual	June 30th, 2020
Last Interim	December 31st, 2020
Incorporated	May 10, 2005
Public Since	July 19, 2005
Shares in Issue	63,296,844
Free Float	50.9m (80.5%)

Sector Financials
Industry Collective Investments
Index FTSE All Share , FTSE All-share - Financials Price Return Gbp End Of Day, FTSE All-share - Equity Investment Instruments Price Return Gbp End Of Day, FTSE Smallcap ,
Exchange London Stock Exchange (Full)
Eligible for an ISA? a SIPP?



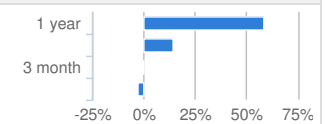
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Web <https://www.strategicequitycapital.com/>
Phone +44 1392 477500
Contact ()
Auditors KPMG LLP

SEC Share Price Quote

SEC Share Price GBp **Day's Change**
302p **2.0 0.7%**
 Traded 11:53am · Minimum 15 min delayed · NMS: 1.50k

Volume	Bid - Ask	Low - High	Spread
40,120	301.0 - 313.0	300.0 - 305.0	397bps
Avg Vol (3m)	Open - Close	12m Range	Beta
120,250	0.0 - 300.0	226.0 - 321.0	1.01

SEC Share Price Performance



Latest SEC News Announcements (delayed)

[More »](#)

7th Jun	Strategic Equity Cap: Net Asset Value(s)
4th Jun	Strategic Equity Cap: Net Asset Value(s)
3rd Jun	Strategic Equity Cap: Net Asset Value(s)
2nd Jun	Strategic Equity Cap: Net Asset Value(s)
1st Jun	Strategic Equity Cap: Net Asset Value(s)

Upcoming SEC Events

Wednesday 29th September, 2021 (Estimate)
 Full Year 2021 Strategic Equity Capital PLC Earnings Release

Monday 28th February, 2022 (Estimate)
 Half Year 2022 Strategic Equity Capital PLC Earnings Release

Recent ↓

Industry Peer Group	
	Caledonia Investme... Compare vs SEC
	Witan Investment T... Compare vs SEC
	Finsbury Growth &... Compare vs SEC
	Templeton Emerging... Compare vs SEC
	Mercantile Investm... Compare vs SEC
	Worldwide Healthca... Compare vs SEC
	Greencoat UK Wind Compare vs SEC
	Smithson Investmen... Compare vs SEC

[Financials](#)

[Collective Investments](#)