



ShareSoc

UK Individual Shareholders Society

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SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

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Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

Copies of the Powerpoint presentations given by presenters at these seminars are normally added to our website, here: <https://www.sharesoc.org/seminar/> soon after the Seminar, and are available to logged in full members of ShareSoc.

Use the page below and overleaf to take notes on the presentations.

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Elementis

ELM  158.4p ▼ -1.6 -1.0%Highly Speculative, Mid Cap, **Momentum Trap**

Market Cap

£930.7m

Quality

37

Enterprise Value

£1.25bn

Value

37

Revenue

£530.8m

Momentum

87

Market Cap Rank

461st / 1812

StockRank™

54

Zoom 1m 3m 6m YTD 1y 2y 3y 5y All



Momentum

Relative Strength (%)

1m +11.3% ●

3m +15.4% ●

1yr +84.0% ●

Volume Change (%)

10d v 3m -31.6% ●

Price vs... (%)

52w High -3.5% ●

50d MA +14.0% ●

200d MA +43.5% ●

Growth & Value

12m Forecast Rolling

PE Ratio (f) 20.6

PEG Ratio (f) 0.40

EPS Growth (f) 108.4 %

Dividend Yield (f) 1.81 %

Valuation (ttm)

Price to Book Value 1.53

Price to Tang. Book n/a

Price to Free Cashflow 20.2

Price to Sales 1.75

EV to EBITDA 45.8

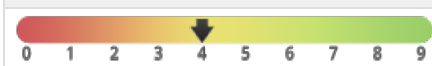
Quality

Return on Capital -1.72 %

Return on Equity -7.59 %

Operating Margin -3.75 %

Health Trend Piotroski F-Score 4



Bankruptcy Risk Altman Z1-Score 1.78



Earnings Manipulation Risk

Low

Magic Formula Score 1543 44% C-



Other Ratios

Leverage (ttm)	total	-intang	+pension
Gross Gearing	% 64.9		68.2
Net Gearing	% 52.0		55.3
Cash / Assets	% 6.05		6.14

Liquidity (ttm)	Efficiency (ttm)
Curr. Ratio 2.03 ●	Asset Turnover 0.41
Quick Ratio 1.18 ●	Rec's Turnover 8.21
Interest Cov. -0.82 ●	Stock Turnover 2.97

Recent History

Latest interim period (ended 31st Dec '20) vs. prior year

Sales Growth -13.9 %

EPS Growth n/a %

3yr Compound Annual Growth Rate

Sales Growth -1.36 %

EPS Growth -53.7 %

DPS Growth -100.0 %

Margin of Safety (beta)

Broker Target -9%

Relative to Sector -16%

Graham Formula -79%

Screens Passed 1

ELM qualifies for **Value Momentum Screen (in Momentum Investing)**[View Screen](#) · [View Checklist](#)

Financial Summary

Balance Sheet · Income Statement · Cashflow

Year End 31st Dec		2015	2016	2017	2018	2019	2020	2021E	2022E	CAGR / Avg
Revenue	\$m	677.2	616.6	782.7	822.2	873.6	751.3	808.5	848.2	+2.1%
Operating Profit	\$m	127.1	85.1	91.4	84.9	100.9	-28.2			
Net Profit	\$m	94.6	68.1	117.6	41.4	46.4	-67.0	59.2	72.6	
EPS Reported	\$	0.19	0.14	0.12	0.095	0.079	-0.12			
EPS Normalised	\$	0.16	0.17	0.18	0.17	0.11	0.017	0.10	0.12	-35.9%
EPS Growth	%	-63.3	+6.2	+2.9	-0.5	-36.3	-84.4	+474.4	+23.0	
PE Ratio	x						130.1	22.6	18.4	
PEG	x						0.27	0.98	0.24	

Profitability

Operating Margin	%	18.8	13.8	11.7	10.3	11.5	-3.8			+10.4%
ROA	%		7.5	5.4	3.0	2.4				
ROCE	%	15.4	10.7	7.5	4.8	5.8	-1.7			+7.1%
ROE	%		10.8	9.3	6.2	5.1	-7.6			+4.7%

Cashflow

Op. Cashflow ps	\$	0.22	0.23	0.22	0.16	0.24	0.18			-3.4%
Capex ps	\$	0.062	0.070	0.088	0.098	0.082	0.072			+3.2%
Free Cashflow ps	\$	0.16	0.16	0.14	0.063	0.16	0.11			-6.5%

Dividends

Last ex-div: 30th Apr, paid: 29th May [more...](#)

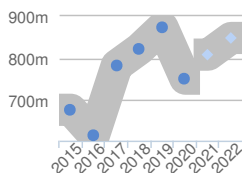
Dividend ps	\$	0.079	0.075	0.079	0.027			0.008	0.085	-100.0%
Dividend Growth	%	+4.13	-4.78	+5.27	-65.9	-100.0			+962.5	
Dividend Yield	%							0.35	3.75	
Dividend Cover	x	2.35	1.80	1.52	3.50			12.5	1.45	

Balance Sheet

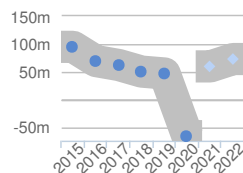
Cash etc	\$m	79.1	82.6	55.0	96.1	103.9	111			+7.0%
Working Capital	\$m	202.8	179.4	177.8	255.7	217.6	198.6			-0.4%
Net Fixed Assets	\$m	259.4	256.4	316	534.5	554	550.8			+16.3%
Net Debt	\$m	-74.0	-77.5	285.8	492.5	496	447.7			
Book Value	\$m	653.8	627.1	702.3	915.6	906.2	860.4			+5.6%
Average Shares	m	509.4	510	513	526.3	588.5	580.1			+2.6%
Book Value ps	\$	1.29	1.24	1.39	1.58	1.56	1.48			+2.8%

Graphical History Current Fiscal Year 2021

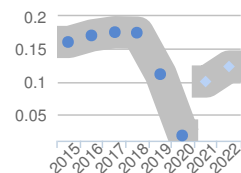
Revenue



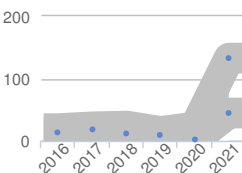
Net Profit



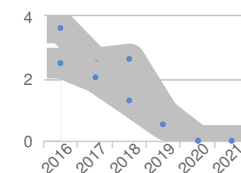
Normalised EPS



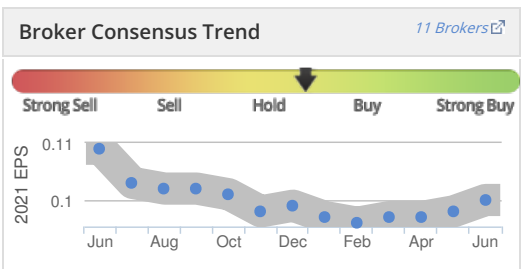
PE Ratio Range



Dividend Yield Range



Broker Forecasts				31st Dec 2021			31st Dec 2022		
Price Target: \$2.06 (-9.01% below Price)				Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: -1.2%				(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Consensus Estimate				59.2m	0.10	0.008	72.6m	0.12	0.085
1m Change				+1.80m	+0.002	-0.004	+1.67m	+0.002	+0.002
3m Change				+2.22m	+0.003	-0.021	+3.58m	+0.005	+0.039



Profile Summary



Elementis plc is a United Kingdom-based specialty chemicals company. The Company operates through two segments: Specialty Products and Chromium. The Specialty Products segment provides functional additives to the coatings, personal care and energy markets. It offers rheological additives and modifiers, high performance dispersing agents, organoclay and colorants, defoamers and coalescing agents, wetting and slip agents, loanolin and other natural oil derivatives, flow and leveling additives, other specialty additives and resins. The Chromium segment is a producer of chromium chemicals, such as sodium dichromate, chromic oxide, chromic acid and liquid chrome sulfate, used in applications, such as aerospace alloys, timber treatment and leather production.

Directors: Anne Hyland (NID), Andrew Duff (NEC) 61, Steve Good (NID) 58, Lynn Paul Waterman (CEO) 56, Ralph Hewins (CFO) 57, Dorothee Deuring (NID) 52, Chris Shepherd (CHO), Luc Van Ravenstein (SVP), Eric Waldmann (SVP), Joe Lupia (SVP), Christian Kather (SVP), John O'Higgins (NID), Steve Ridge (SVP), Stijn De Jonckheere (SVP), Greg Bellotti (CIO),

No. of Employees: 1,353

No. of Shareholders: n/a

Last Annual	December 31st, 2020
Last Interim	December 31st, 2020
Incorporated	January 7, 1997
Public Since	April 1, 1964
Shares in Issue	581,686,902
Free Float	558.8m (96.1%)

Sector Basic Materials
Industry Chemicals
Index FTSE All Share , FTSE All-share - Basic Materials Price Return Gbp End Of Day, FTSE All-share - Chemicals Price Return Gbp End Of Day, FTSE 350 , FTSE 350 Lower Yield , FTSE 250 , FTSE 350 Chemicals , ,
Exchange London Stock Exchange (Full)
Eligible an ISA? a SIPP?
for



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Contact James Curran (Director - Investor Relations, Strategy, M&A)

Auditors Deloitte LLP

ELM Share Price Quote

ELM Share Price

GBP

158.4p

Traded 2:58pm · Minimum 15 min delayed · NMS: 10.00k

Day's Change

▼ -1.6 -1.0%

Volume

196,297

Avg Vol (3m)

1,169,619

Bid - Ask

158.1 - 158.4

Open - Close

152.4 - 160.0

Low - High

152.4 - 160.7

12m Range

105.2 - 165.3

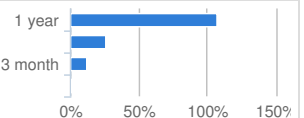
Spread

19bps

Beta

3.28

ELM Share Price Performance



Latest ELM News Announcements (delayed)

[More »](#)

Tue 10:06am	Elementis PLC - Total Voting Rights
13th May	Elementis PLC - Result of AGM
13th May	BRIEF-Elementis Says Confident That Further Steady Demand Improvement For FY From H2 2020 Levels
13th May	Elementis PLC - AGM Trading Statement
13th May	UK Stocks-Factors to watch on May 13

Upcoming ELM Events

Thursday 29th July, 2021

Half Year 2021 Elementis PLC Earnings Release

Recent ↓

Industry Peer Group

	Graphene Nanochem Compare vs ELM	☐
	Iofina Compare vs ELM	☐
	Itaconix Compare vs ELM	☐
	Versarien Compare vs ELM	☐
	Heiq Compare vs ELM	☐
	Scapa Compare vs ELM	☐
	Victrex Compare vs ELM	☐
	Syntomer Compare vs ELM	☐

[Basic Materials](#)

[Chemicals](#)

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