



ShareSoc

UK Individual Shareholders Society

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To: Department for Business, Energy & Industrial Strategy

By Email to: climatedisclosure@beis.gov.uk

Consultation on requiring mandatory climate-related financial disclosures by publicly quoted companies, large private companies and Limited Liability Partnerships (LLPs)

Our response to your consultation is as follows:

ShareSoc is concerned about Climate Change and believes that, for many organisations, Climate Change and how businesses react to Climate Change consequences will be at the top or very close to the top of their agenda, when they review their business strategy and business model.

Your consultation is therefore timely, particularly with the Global summit in the UK in the Autumn of this year.

We support the thrust of your intent. We would however caution about the potential for greenwashing, partial disclosure, game playing by outsourcing and offshoring emissions in one's supply chain, etc.

Yours sincerely

Cliff Weight
Director