



ShareSoc

UK Individual Shareholders Society

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SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

(Don't forget ShareSoc subscribing members can get a discount off the Stockopedia service).

Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

Copies of the Powerpoint presentations given by presenters at these seminars are normally added to our website, here: <https://www.sharesoc.org/seminar/> soon after the Seminar, and are available to logged in full members of ShareSoc.

Use the page below and overleaf to take notes on the presentations.

ShareSoc Investment Warning - Company Presentations

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Lloyds Banking

LLOY 39.03p ▼ -0.2 -0.4%

Adventurous, Large Cap, Style Neutral

Market Cap
Enterprise Value
Revenue
Market Cap Rank£27.64bn
£57.40bn
£32.51bn
46th / 1800
Quality
Value
Momentum
StockRank™ ▲ 56

Zoom 1m 3m 6m YTD 1y 2y 3y 5y All



Momentum

Relative Strength (%)

1m +23.8% ●
3m +31.2% ●
1yr -29.4% ●

Volume Change (%)

10d v 3m +40.3% ●

Price vs... (%)

52w High -47.0% ●
50d MA +25.8% ●
200d MA +23.7% ●

Growth & Value

12m Forecast Rolling

PE Ratio (f) 12.2
PEG Ratio (f) 0.24
EPS Growth (f) 107.5 %
Dividend Yield (f) 3.97 %

Valuation (ttm)

Price to Book Value 0.57
Price to Tang. Book 0.75
Price to Free Cashflow 1.12
Price to Sales 0.85
EV to EBITDA 20.8

Margin of Safety (beta)

Broker Target -1%
Relative to Sector -41%
Graham Formula -60%

Screens Passed

LLOY doesn't qualify for any screens.
Find out why: [View Checklists](#)

Quality

Return on Capital 0.10 %
Return on Equity 0.58 %
Operating Margin 2.75 %

Financial Summary

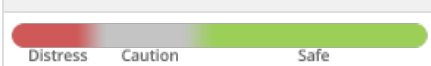
Balance Sheet · Income Statement · Cashflow

Year End 31st Dec		2014	2015	2016	2017	2018	2019	TTM	2020E	2021E	CAGR / Avg
Revenue	£m	31,603	24,840	41,662	35,798	28,469	43,814	32,513	15,071	15,060	+6.8%
Operating Profit	£m	1,762	1,644	4,238	5,275	5,960	4,393	894			+20.0%
Net Profit	£m	1,412	860	2,413	3,559	4,408	2,925	732	979	2,506	+15.7%
EPS Reported	p	1.64	0.76	2.91	4.34	5.50	3.45	0.40			+16.1%
EPS Normalised	p	3.74	2.11	3.56	4.94	6.42	3.90	0.73	1.37	3.34	+0.8%
EPS Growth	%	+1,056	-43.6	+68.5	+38.9	+29.8	-39.2	-87.9	-64.9	+143.5	
PE Ratio	x						10.0	53.2	28.5	11.7	
PEG	x						n/a	n/a	0.20	0.29	
Profitability											
Operating Margin	%	5.6	6.6	10.2	14.7	20.9	10.0	2.75			+11.3%
ROA	%		0.1	0.3	0.4	0.5	0.4	0.086			+0.5%
ROCE	%	0.2	0.2	0.5	0.6	0.7	0.5	0.10			+5.0%
ROE	%		1.1	4.4	6.5	8.0	5.0	0.58			
Cashflow											
Op. Cashflow ps	p	14.3	22.6	2.88	-4.41	-15.4	15.8	38.7			+2.1%
Capex ps	p	4.75	4.72	5.22	5.05	4.86	4.83	4.07			+0.3%
Free Cashflow ps	p	9.54	17.9	-2.34	-9.46	-20.2	11.0	34.6			+2.9%
Dividends											
Last ex-div: 16th Apr, paid: 27th May more...											
Dividend ps	p	0.75	2.25	2.55	3.05	3.21	1.12	2.25	0.24	1.65	+8.4%
Dividend Growth	%		+200	+13.3	+19.6	+5.25	-65.1	-31.0	-78.7	+588.7	
Dividend Yield	%						2.87	5.77	0.61	4.22	
Dividend Cover	x	2.18	0.34	1.14	1.42	1.71	3.08	0.18	5.74	2.03	
Balance Sheet											
Cash etc	£m	75,921	83,268	74,158	65,116	61,132	63,663	89,672			-3.5%
Working Capital	£m	n/a	n/a	n/a	n/a	n/a	n/a	n/a			
Net Fixed Assets	£m	845,946	798,238	809,054	802,125	787,179	822,203	861,288			-0.6%
Net Debt	£m	29,537	30,990	33,678	29,791	49,432	52,608	29,541			
Book Value	£m	48,690	46,589	48,375	48,906	49,925	47,603	48,640			-0.5%
Average Shares	m	72,447	72,340	72,024	72,393	72,279	71,285	71,075			-0.3%
Book Value ps	p	68.1	65.2	67.7	68.0	70.2	68.0	68.7			-0.06%

Health Trend Piotroski F-Score



Bankruptcy Risk Altman Z-Score



Earnings Manipulation Risk

N/A

Magic Formula Score

n/a



Other Ratios

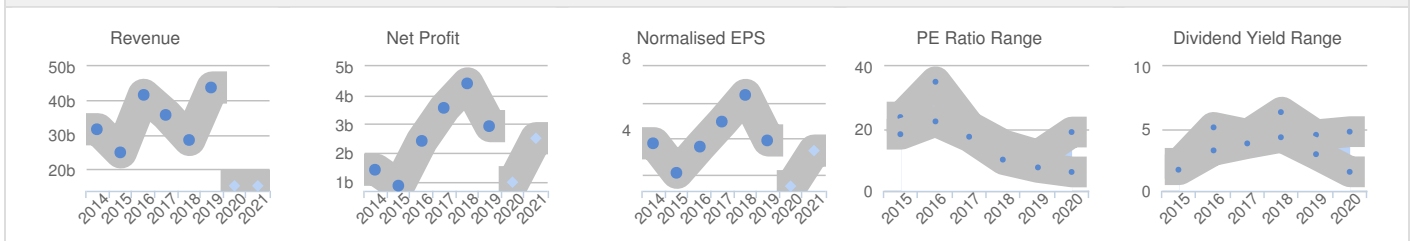
Leverage (ttm)		total	-intang	+pension
Gross Gearing	%	245.1	322.8	241
Net Gearing	%	60.7	80.0	56.7
Cash / Assets	%	10.3		10.2
Liquidity (ttm)		Efficiency (ttm)		
Curr. Ratio	n/a	Asset Turnover		0.038
Quick Ratio	n/a	Rec's Turnover		n/a
Interest Cov.	n/a	Stock Turnover		n/a

Recent History

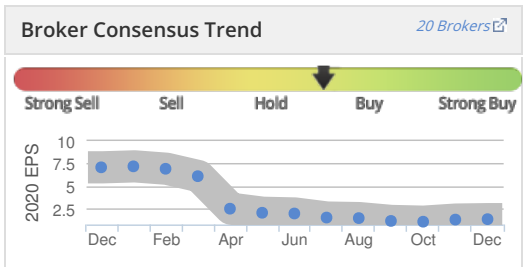
vs. industry vs. market

Latest interim period (ended 30th Jun '20) vs. prior year

Sales Growth	n/a	%	
EPS Growth	n/a	%	
3yr Compound Annual Growth Rate			
Sales Growth	1.69	%	
EPS Growth	3.11	%	
DPS Growth	-24.0	%	

Graphical History *Current Fiscal Year 2020*

Broker Forecasts				31st Dec 2020			31st Dec 2021		
Price Target: 0.38 (-1.41% below Price)				Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: -13.0%				(£)	(p)	(p)	(£)	(p)	(p)
Consensus Estimate				979.0m	1.37	0.24	2.51bn	3.34	1.65
1m Change				-13.8m	+0.048	+0.018	-66.4m	-0.11	+0.069
3m Change				-9.38m	+0.20	+0.070	-204.3m	-0.20	+0.037



Profile Summary



LLOYDS BANKING GROUP plc financial services company, which provides a range of banking and financial services, focused on personal and commercial customers. The Company's major business activities are retail, commercial and corporate banking, general insurance, and life, pensions and investment provision. The Company's services are offered through its brands, including Lloyds Bank, Halifax, Bank of Scotland, and Scottish Widows. Its Retail segment offers a broad range of financial service products to personal and business banking customers, including current accounts, savings, mortgages, credit cards, unsecured loans, motor finance and leasing solutions. Its Commercial banking segment provides clients with a range of products and services such as lending, transaction banking, working capital management, risk management and debt capital markets services. Insurance and Wealth segment offers insurance, investment and wealth management products and services.

Directors: Antonio Horta-Osorio (CEO) 56, Antonio Lorenzo (CEX), Norman Blackwell (NEC), Alan Dickinson (NEC), Vim Maru (OTH), David Oldfield (OTH), Zak Mian (OTH), Kate Cheetham (GCN), Paul Day (OTH), William Chalmers (CFO), Carla Antunes da Silva (DIR), John Chambers (CIO), Sarah Legg (NID) 51, Catherine Woods (NED), Robin Budenberg (NEC),

No. of Employees: 63,069

No. of Shareholders: 2,361,174

Last Annual	December 31st, 2019
Last Interim	June 30th, 2020
Incorporated	October 21, 1985
Public Since	October 8, 1986
Shares in Issue	70,829,127,790
Free Float	70.61bn (99.7%)

Sector Financials
Industry Banking Services
Index FTSE4GD UK 50, FTSE All Share, FTSE All-share - Financials Price Return Gbp End Of Day, FTSE All-share - Banks Price Return Gbp End Of Day, FTSEurofirst 300 Banks, FTSEurofirst 100, FTSEurofirst 300, FTSEurofirst 300 Ex Eurozone, FTSE 350 Higher Yield, FTSE 350, FTSE 350 Banks, FTSE 100, , ,
Exchange London Stock Exchange (Full)
Eligible for an ISA? a SIPP?



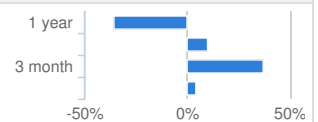
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Web <https://www.lloydsbankinggroup.com>
Phone +44 20 76261500
Contact Douglas Radcliffe (Group Investor Relations Director)
Auditors PricewaterhouseCoopers LLP

LLOY Share Price Quote

LLOY Share Price Day's Change
 GBP
39.03p
 Traded 4:35pm · Minimum 15 min delayed · NMS: 30.0k

Volume	Bid - Ask	Low - High	Spread
236,831,479	39.0 - 39.0	38.3 - 39.5	3bps
Avg Vol (3m)	Open - Close	12m Range	Beta
190,694,619	38.8 - 39.0	23.6 - 63.8	1.75

LLOY Share Price Performance



Latest LLOY News Announcements (delayed)

[More »](#)

- Sat 8:35am RPT-Virgin Money among challenger banks expected to join race for TSB - sources
- Sat 8:00am RPT-Virgin Money among challenger banks expected to join race for TSB - sources
- Sat 4:00am Credit Suisse chairman hints at lower bonus payouts - newspaper
- Fri 8:31pm MEDIA-Lloyds to move 700 staff into full-time homeworking roles - The Guardian
- Fri 8:01pm Virgin Money among challenger banks expected to join race for TSB - sources

Upcoming LLOY Events

Monday 15th February, 2021 (Estimate)
 Full Year 2020 Lloyds Banking Group PLC Earnings Release

Recent ↓

Industry Peer Group

- Metro Bank**
Compare vs LLOY
- Permanent TSB Grou...**
Compare vs LLOY
- Bank of Georgia**
Compare vs LLOY
- TBC Bank**
Compare vs LLOY
- OSB**
Compare vs LLOY
- Virgin Money UK**
Compare vs LLOY
- Close Brothers**
Compare vs LLOY
- Bank of Ireland**
Compare vs LLOY

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