

ShareSoc

UK Individual Shareholders Society

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SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

(Don't forget ShareSoc subscribing members can get a discount off the Stockopedia service).

Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

Copies of the Powerpoint presentations given by presenters at these seminars are normally added to our website, here: <https://www.sharesoc.org/seminar/> soon after the Seminar, and are available to logged in full members of ShareSoc.

Use the page below and overleaf to take notes on the presentations.

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DX (Group)

DX. 16.6p ▲ 0.1 0.6%Speculative, Small Cap, Turnaround

Market Cap

£94.7m

Quality

▼ 14

Enterprise Value

£166.5m

Value

▲ 70

Revenue

£329.3m

Momentum

▲ 94

Market Cap Rank

965th / 1801

StockRank™

▲ 68

Zoom 1m 3m 6m YTD 1y 2y 3y 5y All



Momentum

Relative Strength (%)

1m +8.9% ●3m -0.4% ●1yr +59.0% ●

Volume Change (%)

10d v 3m -29.1% ●

Price vs... (%)

52w High -19.9% ●50d MA +1.13% ●200d MA +28.7% ●

Growth & Value

vs. industry vs. market

12m Forecast Rolling

PE Ratio (f) 15.7 ■ ■PEG Ratio (f) 0.16 ■ ■EPS Growth (f) 5,870 % ■ ■Dividend Yield (f) n/a % ■ ■

Valuation (ttm)

Price to Book Value 4.12 ■ ■Price to Tang. Book n/a ■ ■Price to Free Cashflow 3.13 ■ ■Price to Sales 0.29 ■ ■EV to EBITDA 6.99 ■ ■

Quality

vs. industry vs. market

Return on Capital 3.12 % ■ ■Return on Equity -8.39 % ■ ■Operating Margin 0.91 % ■ ■

Health Trend

Piotroski F-Score

4



Bankruptcy Risk

Altman Z2-Score

-0.42



Earnings Manipulation Risk

N/A

Magic Formula Score

1313 48% C-



Other Ratios

Leverage (ttm)		total	-intang	+pension
Gross Gearing	%	365.7		365.7
Net Gearing	%	312.2		312.2
Cash / Assets	%	7.24		7.24

Liquidity (ttm)		Efficiency (ttm)	
Curr. Ratio	0.62 ●	Asset Turnover	2.00
Quick Ratio	0.62 ●	Rec's Turnover	10.0
Interest Cov.	0.70 ●	Stock Turnover	n/a

Recent History

vs. industry vs. market

Latest interim period (ended 27th Jun '20) vs. prior year

Sales Growth -3.81 % ■ ■EPS Growth -70.9 % ■ ■

3yr Compound Annual Growth Rate

Sales Growth 4.10 % ■ ■EPS Growth n/a % ■ ■DPS Growth n/a % ■ ■

Margin of Safety (beta)

Broker Target

Relative to Sector

-22%

Screens Passed 1

DX. qualifies for **Tiny Titans (in Momentum Investing)**.[View Screen](#) · [View Checklist](#)

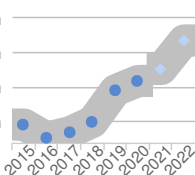
Financial Summary

Balance Sheet · Income Statement · Cashflow

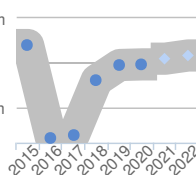
Year End 27th Jun		2015	2016	2017	2018	2019	2020	2021E	2022E	CAGR / Avg
Revenue	£m	297.5	287.9	291.9	299.5	322.5	329.3	338	358.8	+2.1%
Operating Profit	£m	25.3	-82.3	-81.2	-17.1	-1.30	3.00			-34.7%
Net Profit	£m	19.9	-84.4	-81.1	-19.5	-2.50	-1.80	4.60	8.20	
EPS Reported	p	9.92	-42.1	-40.4	-8.15	-0.44	-0.31			
EPS Normalised	p	9.92	-12.2	-2.00	-5.64	-0.44	-0.31	0.85	1.57	
EPS Growth	%		+397.4						+84.4	
PE Ratio	x						n/a	19.4	10.5	
PEG	x						n/a	0.23	0.15	
Profitability										
Operating Margin	%	8.5	-28.6	-27.8	-5.7	-0.4	0.9			-8.9%
ROA	%		-38.0	-57.9	-20.4	-2.8				
ROCE	%	12.3	-75.2	-299.6	-60.0	-4.5	3.1			-70.6%
ROE	%		-57.4	-139.7	-95.4	-10.3	-7.7			-62.1%
Cashflow										
Op. Cashflow ps	p	13.8	5.34	-1.00	-5.01	0.56	5.84			-15.8%
Capex ps	p	4.94	3.24	2.19	0.75	0.59	0.58			-34.9%
Free Cashflow ps	p	8.88	2.09	-3.19	-5.77	-0.035	5.26			-9.9%
Dividends										
Last ex-div: 10th Nov, paid: 13th Dec more...										
Dividend ps	p	6.00	2.50					0.15		-100.0%
Dividend Growth	%		-58.3	-100.0						
Dividend Yield	%							0.91		
Dividend Cover	x	1.65	-16.8					10.4		
Balance Sheet										
Cash etc	£m	7.00	4.30	2.00	2.00	1.80	12.3			+11.9%
Working Capital	£m	-16.1	-24.4	-25.0	-14.7	-14.4	-27.6			
Net Fixed Assets	£m	21.8	20.6	13.4	11.5	12.0	92.9			+33.6%
Net Debt	£m	1.50	3.10	18.7	1.00	1.30	71.8			
Book Value	£m	194.2	100.1	16.0	24.9	23.6	23.0			-34.7%
Average Shares	m	200.5	200.5	200.5	239.4	573.7	573.7			+23.4%
Book Value ps	p	96.8	49.9	7.98	4.34	4.11	4.01			-47.1%

Graphical History Current Fiscal Year 2021

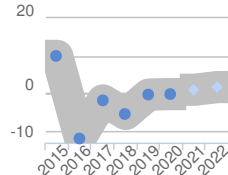
Revenue



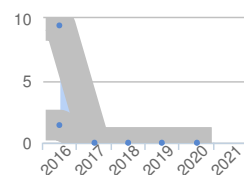
Net Profit



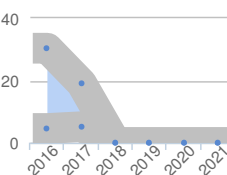
Normalised EPS



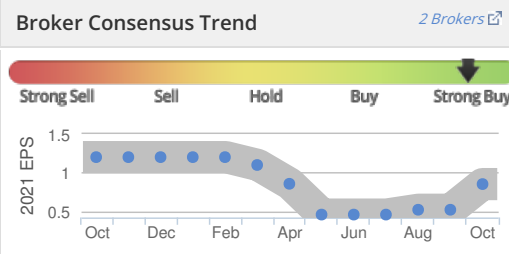
PE Ratio Range



Dividend Yield Range



Broker Forecasts				27th Jun 2021			27th Jun 2022		
Price Target: 0.32 (+93.91% above Price)				Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: n/a				(£)	(p)	(p)	(£)	(p)	(p)
Consensus Estimate				4.60m	0.85	-	8.20m	1.57	0.15
1m Change				+2.50m	+0.33	-	+3.20m	+0.25	-
3m Change				+2.50m	+0.40	-	+3.20m	+0.31	-



Profile Summary



DX (Group) plc is engaged in the provision of parcels, mail and logistics services in the United Kingdom and Ireland. The Company's segments include parcels and freight, mail and packets, and logistics. The parcels and freight segment offers services, such as DX 1-Man, engaged in the delivery of irregular dimension and weight items; DX Courier, which provides next day parcel services, and DX 2-Man, which offers a business to consumer home delivery solution for heavier and bulkier items. The mail and packets segment comprises services DX Exchange, a business to business (B2B) mail service providing its customers with collection and delivery times; DX Secure, which provides security, and DX Mail, a mail service offering downstream access for smaller volume users. The logistics segment includes the provision of customer-livered vehicles and uniformed personnel, such as fleet management solutions and integration with customer's business operations.

Directors: Paul Murray (NID) 57, Ian Gray (NID), Lloyd Dunn (CEO), Ronald Series (CHM) 69, Russell Black (NID), Paul Goodson (NID), David Mulligan (CFO) 48, Paul Ibbetson (MDR), Martin Illidge (MDR), Kerensa Leatherland (DHR), Michael Sherry (OTH), Kevin Galligan (OTH), John Boyle (OTH), Philip Honer (CTR),

No. of Employees: 3,521

No. of Shareholders: n/a

Last Annual	June 27th, 2020	Sector	Industrials
Last Interim	June 27th, 2020	Industry	Freight & Logistics Services
Incorporated	September 19, 2013	Index	FTSE Aim All Share ,
Public Since	February 27, 2014	Exchange	London Stock Exchange (AIM)
Shares in Issue	573,682,000	Eligible for	an ISA? ☒ a SIPP? ☒
Free Float	454.1m (79.1%)		



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Auditors KPMG LLP

DX. Share Price Quote				DX. Share Price Performance			
DX. Share Price GBp	Day's Change	Volume	Bid - Ask	Low - High	Spread		
16.6p	▲ 0.1 0.6%	299,669	16.0 - 17.0	0.0 - 0.0	602bps		
Traded 12:54pm · Minimum 15 min delayed · NMS: 75.0k		Avg Vol (3m)	Open - Close	12m Range	Beta		
		706,188	16.8 - 16.5	8.0 - 19.4	1.24	-50%	0% 50% 100% 150%

Latest DX. News Announcements (delayed)		More »
29th Sep	DX (Group) PLC - Director Share Purchase	
28th Sep	DX (Group) PLC - Director Share Purchase	
21st Sep	DX (Group) PLC - Director Share Purchase	
17th Sep	DX (Group) PLC - Director Share Purchase	
17th Sep	BRIEF-DX (Group) Says Trading In First Months Of New Financial Year Is Ahead Of Same Period Last Year	

Upcoming DX. Events
Recent ↓

Industry Peer Group	
	Escher Group Compare vs DX.
	Ross Compare vs DX.
	FIH Compare vs DX.
	Xpediator Compare vs DX.
	John Menzies Compare vs DX.
	Wincanton Compare vs DX.
	Royal Mail Compare vs DX.
	DX (Group) Compare vs DX.
Industrials Freight & Logistics Services	