



ShareSoc

UK Individual Shareholders Society

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SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

(Don't forget ShareSoc subscribing members can get a discount off the Stockopedia service).

Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

Copies of the Powerpoint presentations given by presenters at these seminars are normally added to the ShareSoc Members Network (<http://sharesoc.ning.com>) in a Forum entitled "ShareSoc Growth Company Seminar Reports" soon after the Seminar. Use the site search facility at top right to locate those for a particular company if you cannot find the Forum.

Use the page below and overleaf to take notes on the presentations.

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Elementis

ELM 62.05p ▼ -0.4 -0.6%

Highly Speculative, Mid Cap, **Contrarian**

Market Cap

£360.4m

Quality

59

Enterprise Value

£768.1m

Value

93

Revenue

£718.2m

Momentum

5

Market Cap Rank

573rd / 1827

StockRank™

52

Zoom 1m 3m 6m YTD 1y 2y 3y 5y All



Momentum

Relative Strength (%)

1m -6.2% ●

3m -38.7% ●

1yr -51.3% ●

Volume Change (%)

10d v 3m -53.3% ●

Price vs... (%)

52w High -66.6% ●

50d MA +7.20% ●

200d MA -50.6% ●

Growth & Value

12m Forecast Rolling

PE Ratio (f) 6.99

PEG Ratio (f) 25.8

EPS Growth (f) 0.27 %

Dividend Yield (f) 8.98 %

Valuation (ttm)

Price to Book Value 0.48

Price to Tang. Book n/a

Price to Free Cashflow 4.60

Price to Sales 0.50

EV to EBITDA 5.46

Quality

Return on Capital 5.83 %

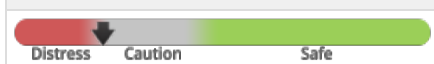
Return on Equity 5.09 %

Operating Margin 11.5 %

Health Trend Piotroski F-Score 6



Bankruptcy Risk Altman Z1-Score 1.54



Earnings Manipulation Risk Low

Magic Formula Score 680 77% B+



Other Ratios

Leverage (ttm)	total	-intang	+pension
Gross Gearing	% 66.2		68.9
Net Gearing	% 54.7		57.4
Cash / Assets	% 5.45		5.52

Liquidity (ttm)	Efficiency (ttm)
Curr. Ratio 2.24 ●	Asset Turnover 0.45
Quick Ratio 1.28 ●	Rec's Turnover 8.36
Interest Cov. 4.02 ●	Stock Turnover 3.09

Recent History

Latest interim period (ended 31st Dec '19) vs. prior year

Sales Growth 5.76 %

EPS Growth -52.7 %

3yr Compound Annual Growth Rate

Sales Growth 12.3 %

EPS Growth -13.3 %

DPS Growth -100.0 %

Margin of Safety (beta)



Screens Passed 1

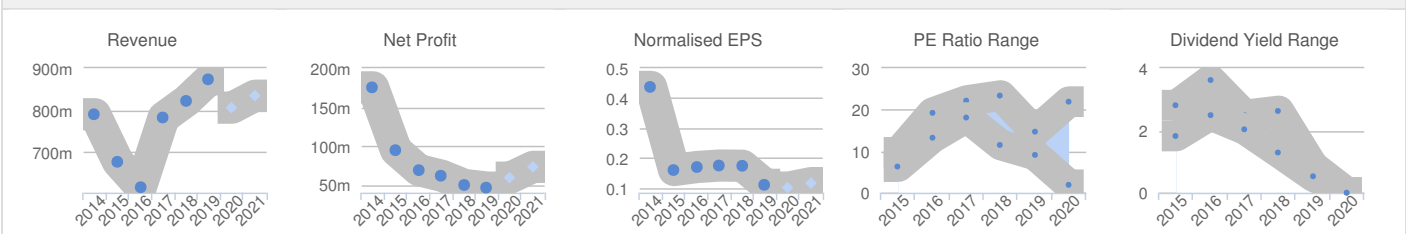
ELM qualifies for **Earnings Downgrade** •
Momentum Screen... (in Short Selling).[View Screen](#) · [View Checklist](#)

Financial Summary

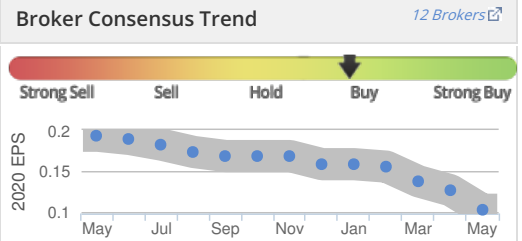
Balance Sheet · Income Statement · Cashflow

Year End 31st Dec		2014	2015	2016	2017	2018	2019	2020E	2021E	CAGR / Avg
Revenue	\$m	790.4	677.2	616.6	782.7	822.2	873.6	806.1	834.6	+2.0%
Operating Profit	\$m	156.4	127.1	85.1	91.4	84.9	100.9			-8.4%
Net Profit	\$m	175.4	94.6	68.1	117.6	41.4	46.4	59.3	73.1	-23.4%
EPS Reported	\$	0.34	0.19	0.14	0.12	0.095	0.079			-25.5%
EPS Normalised	\$	0.44	0.16	0.17	0.18	0.17	0.11	0.10	0.12	-24.0%
EPS Growth	%	+101.3	-63.3	+6.2	+2.9	-0.5	-36.3	-8.35	+14.7	
PE Ratio	x						6.78	7.40	6.45	
PEG	x						n/a	0.50	0.50	
Profitability										
Operating Margin	%	19.8	18.8	13.8	11.7	10.3	11.5			+14.3%
ROA	%		10.0	7.5	5.4	3.0	2.4			
ROCE	%	18.8	15.4	10.7	7.5	4.8	5.8			+10.5%
ROE	%		14.6	10.8	9.3	6.2	5.1			+9.2%
Cashflow										
Op. Cashflow ps	\$	0.22	0.22	0.23	0.22	0.16	0.24			+1.8%
Capex ps	\$	0.070	0.062	0.070	0.088	0.098	0.082			+3.0%
Free Cashflow ps	\$	0.15	0.16	0.16	0.14	0.063	0.16			+1.3%
Dividends										
Last ex-div: 30th Apr, paid: 29th May more...										
Dividend ps	\$	0.076	0.079	0.075	0.079	0.027		0.067	0.069	-100.0%
Dividend Growth	%	+0.81	+4.13	-4.78	+5.27	-65.9			+2.99	
Dividend Yield	%							8.88	9.14	
Dividend Cover	x	4.55	2.35	1.80	1.52	3.50		1.52	1.70	
Balance Sheet										
Cash etc	\$m	73.7	79.1	82.6	55.0	96.1	103.9			+7.1%
Working Capital	\$m	191.2	202.8	179.4	177.8	255.7	217.6			+2.6%
Net Fixed Assets	\$m	268.1	259.4	256.4	316	534.5	554			+15.6%
Net Debt	\$m	-64.2	-74.0	-77.5	285.8	492.5	496			
Book Value	\$m	644.1	653.8	627.1	702.3	915.6	906.2			+7.1%
Average Shares	m	508.6	509.4	510	513	526.3	588.5			+3.0%
Book Value ps	\$	1.28	1.29	1.24	1.39	1.58	1.56			+4.1%

Graphical History Current Fiscal Year 2020



Broker Forecasts				31st Dec 2020			31st Dec 2021		
Price Target: \$1.21 (+60.31% above Price)				Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: +24.8%				(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Consensus Estimate				59.3m	0.10	0.067	73.1m	0.12	0.069
1m Change				-12.6m	-0.024	-0.014	-8.21m	-0.021	-0.015
3m Change				-26.1m	-0.053	-0.016	-21.1m	-0.052	-0.016



Profile Summary



Elementis plc is a United Kingdom-based specialty chemicals company. The Company operates through two segments: Specialty Products and Chromium. The Specialty Products segment provides functional additives to the coatings, personal care and energy markets. It offers rheological additives and modifiers, high performance dispersing agents, organoclay and colorants, defoamers and coalescing agents, wetting and slip agents, lanolin and other natural oil derivatives, flow and leveling additives, other specialty additives and resins. The Chromium segment is a producer of chromium chemicals, such as sodium dichromate, chromic oxide, chromic acid and liquid chrome sulfate, used in applications, such as aerospace alloys, timber treatment and leather production.

Directors: [Ralph Hewins](#) (CFO) 54, [Lynn Paul Waterman](#) (CEO) 55, [Chris Shepherd](#) (CHO), [Luc Van Ravenstein](#) (SVP), [Marci Brand](#) (SVP), [Eric Waldmann](#) (SVP), [Anne Hyland](#) (NID), [Dorothee Deuring](#) (NID) 51, [Andrew Duff](#) (NEC) 60, [Sandra Boss](#) (NID) 52, [Steve Good](#) (NID) 57, [Christian Kather](#) (SVP), [Ajeeth Enjeti](#) (SVP), [Joe Lupia](#) (SVP), [Steve Ridge](#) (SVP),

No. of Employees: 1,342

No. of Shareholders: n/a

Last Annual	December 31st, 2019
Last Interim	December 31st, 2019
Incorporated	January 7, 1997
Public Since	April 1, 1964
Shares in Issue	580,801,241
Free Float	572.9m (98.6%)

Sector Basic Materials
Industry Chemicals
Index FTSE All Share , FTSE All Share Basic Materials , FTSE All Share Chemicals , FTSE 350 , FTSE 350 Lower Yield , FTSE 250 , FTSE 350 Chemicals , ,
Exchange London Stock Exchange (Full)
Eligible for an ISA? a SIPP?



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Contact James Curran (Director - Investor Relations, Strategy, M&A)
Auditors Deloitte LLP

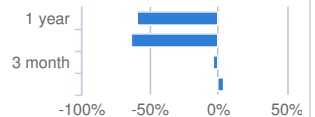
ELM Share Price Quote

ELM Share Price
 GBp
62.05p
 Traded 4:35pm · Minimum 15 min delayed · NMS: 10.00k

Day's Change
-0.4 -0.6%

Volume	Bid - Ask	Low - High	Spread
1,298,107	62.1 - 62.1	58.8 - 64.2	8bps
Avg Vol (3m)	Open - Close	12m Range	Beta
3,830,537	60.8 - 62.1	18.1 - 185.7	3.22

ELM Share Price Performance



Latest ELM News Announcements (delayed)

[More »](#)

- 15th May [Elementis PLC - Holding\(s\) in Company](#)
- 1st May [Elementis PLC - Total Voting Rights](#)
- 29th Apr [Elementis PLC - Director Declaration](#)
- 29th Apr [Elementis PLC - Result of AGM](#)
- 29th Apr [BRIEF-Elementis Says Q1 Trading Has Been In Line With Expectations](#)

Upcoming ELM Events

Tuesday 28th July, 2020
 Half Year 2020 Elementis PLC Earnings Release

Recent ↓

Industry Peer Group

- Graphene Nanochem**
[Compare vs ELM](#)
- Iofina**
[Compare vs ELM](#)
- Versarien**
[Compare vs ELM](#)
- Scapa**
[Compare vs ELM](#)
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[Basic Materials](#)

[Chemicals](#)

