



ShareSoc

UK Individual Shareholders Society

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SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

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Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

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Use the page below and overleaf to take notes on the presentations.

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Avation

AVAP 222.75p ▲ 2.3 1.0%

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Market Cap	£129.9m	Quality	16
Enterprise Value	£688.3m	Value	69
Revenue	£69.0m	Momentum	▼ 58
Position in Universe	849th / 1764	StockRank™	▼ 43



Momentum		
Relative Strength (%)		
1m	+15.7%	●
3m	+7.7%	●
1yr	+31.5%	●
Volume Change (%)		
10d v 3m	+20.1%	●
Price vs... (%)		
52w High	-1.1%	●
50d MA	+9.05%	●
200d MA	+31.3%	●

Growth & Value		
12m Forecast Rolling		
PE Ratio (f)	7.89	■
PEG Ratio (f)	3.40	■
EPS Growth (f)	2.37 %	■
Dividend Yield (f)	1.39 %	■
Valuation (ttm)		
Price to Book Value	0.87	■
Price to Tang. Book	0.88	■
Price to Free Cashflow	n/a	■
Price to Sales	1.88	■
EV to EBITDA	10.1	■

Margin of Safety (beta)	
Relative to Sector	■ 86%
Graham Formula	■ 105%

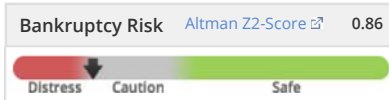
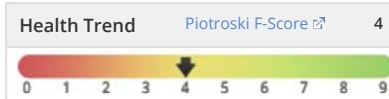
Screens Passed 1

AVAP qualifies for **Neglected Firms Screen**
(in Value Investing).

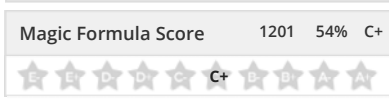
[View Screen](#) [View Checklist](#)

Quality		
Return on Capital		
	6.32 %	■
Return on Equity		
	13.7 %	■
Operating Margin		
	64.3 %	■

Financial Summary										
Year End 30th Jun		2011	2012	2013	2014	2015	2016	TTM	2017E	2018E
Revenue	\$m	25.9	35.0	42.7	48.7	56.9	71.2	84.8	84.8	99.1
Operating Profit	\$m	13.3	15.9	27.0	33.9	33.6	45.6	54.5		
Net Profit	\$m	5.77	5.01	10.5	13.3	13.0	18.3	20.9	19.7	20.9
EPS Reported	\$	0.18	0.12	0.23	0.28	0.26	0.34	0.38		
EPS Normalised	\$	0.18	0.16	0.23	0.23	0.25	0.31	0.34	0.35	0.34
EPS Growth	%	+89.2	-12.0	+43.0	-2.9	+12.6	+23.4	+39.4	+10.1	-0.87
PE Ratio	x						8.64	7.99	7.84	7.91
PEG	x						0.85	0.79	n/a	1.20
Profitability										
Operating Margin	%	51.5	45.5	63.1	69.6	59.0	64.0	64.3		+58.8%
ROA	%		2.5	3.3	3.4	2.8	2.6	2.60		+7.9%
ROCE	%	10.0	7.3	7.6	9.8	6.4	6.2	6.32		+12.6%
ROE	%		8.1	14.3	15.6	12.8	12.2	13.7		
Cashflow										
Op. Cashflow ps	\$	0.25	0.56	0.56	0.57	0.80	0.98	1.15		+31.5%
Capex ps	\$	0.001	1.77	2.96	1.48	2.03	6.04	8.30		+472.8%
Free Cashflow ps	\$	0.25	-1.20	-2.40	-0.91	-1.23	-5.06	-7.14		
Dividends										
Last ex-div: 29th Sep, paid: 13th Oct more...										
Dividend ps	\$	0.016	0.016	0.018	0.020	0.030	0.033	0.033	0.033	0.040
Dividend Growth	%	+68.0	+2.52	+11.2	+12.9	+49.3	+8.33	+8.33	+1.54	+21.2
Dividend Yield	%						1.20	1.20	1.22	1.48
Dividend Cover	x	11.8	7.55	13.1	14.1	8.72	10.5	11.8	10.5	8.56
Balance Sheet										
Cash etc	\$m	9.01	9.09	19.6	23.4	108.6	51.3	51.0		+41.6%
Working Capital	\$m	-4.67	-9.61	-14.2	-41.3	69.5	-31.0	-12.4		+41.5%
Net Fixed Assets	\$m	135.6	226.1	364.9	384.9	451.2	769.9	872.9		+24.9%
Net Debt	\$m	51.8	134.4	243.8	257.8	319.4	564.4	686.2		+11.4%
Book Value	\$m	57.1	66.0	81.2	96.1	126.7	173.5	182.8		+16.5%
Average Shares	m	31.2	41.4	45.2	48.6	54.4	53.5	56.2		
Book Value ps	\$	1.45	1.53	1.67	1.96	2.30	3.11	3.10		

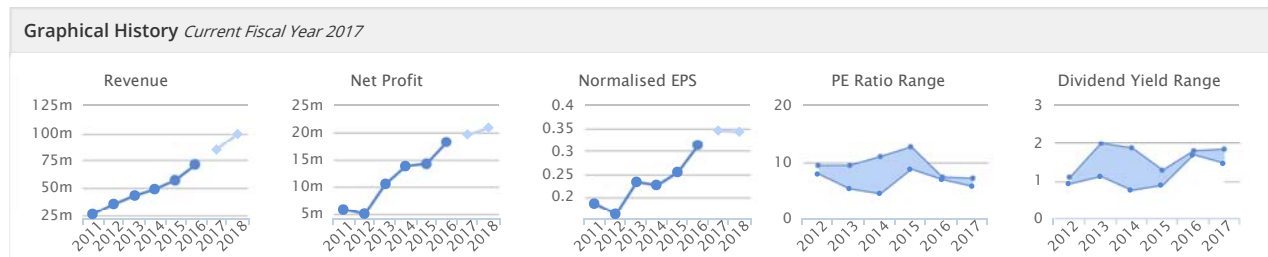


Earnings Manipulation Risk N/A



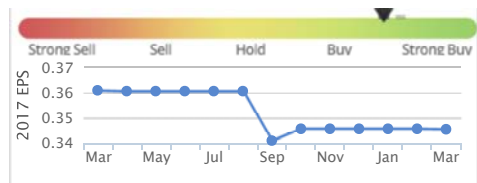
Other Ratios			
Leverage (ttm)		total	-intang +pension
Gross Gearing	%	403.2	407.4 403.2
Net Gearing	%	375.3	379.3 375.3
Cash / Assets	%	5.26	5.26
Liquidity (ttm)		Efficiency (ttm)	
Curr. Ratio	0.88	Asset Turnover	0.094
Quick Ratio	0.88	Rec's Turnover	18.1
Interest Cov.	1.67	Stock Turnover	n/a

Recent History		
Latest interim period (ended 31st Dec '16) vs. prior year		
Sales Growth	43.2 %	■
EPS Growth	29.7 %	■
3yr Compound Annual Growth Rate		
Sales Growth	18.5 %	■
EPS Growth	10.5 %	■
DPS Growth	22.2 %	■



Broker Forecasts		30th Jun 2017	30th Jun 2018
Broker Consensus Trend			

Price Target: N/A	Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: n/a	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Consensus Estimate	19.7m	0.35	0.033	20.9m	0.34	0.040
1m Change	+169k	-	-0.004	+253k	-0.010	-
3m Change	+169k	-	-0.004	+253k	-0.010	-



Profile Summary



Avation PLC is engaged in leasing of aircraft. The Company is a commercial passenger aircraft leasing group managing a fleet of 38 aircraft, which are leased to airlines globally. The Company's segments include aircraft leasing and business procurement. The Company's fleet includes Airbus A320 and A321 narrow body jets, ATR 72 twin engine turboprop aircraft and five older Fokker 100 jets. Its customers are commercial airlines. It owns, through its subsidiaries, a range of commercial passenger jet aircraft, which are leased to various airlines in Europe, Asia and Australia. The Company's subsidiaries include Avation.net Inc, which is engaged in procurement; Avation Capital S.A., which is engaged in financing, and Capital Lease Aviation Limited and MSN429 Leaseco Limited, which are engaged in Aircraft leasing.

Directors: Robert Chatfield (CHM), Robert Heese (CFO), Richard Wolanski (FID), Duncan Scott (GCN), Roderick Mahoney (EDR), Siobhan Cool (SEC), Jason Gollogly (SEC), Stephen Fisher (NID), Derek Sharples (NID),

No. of Employees: 18

No. of Shareholders: n/a

Last Annual June 30th, 2016
Last Interim December 31st, 2016

Incorporated July 11, 2006

Shares in Issue 58,928,336
Free Float 47.8m (81.2%)

Sector Industrials
Industry Aerospace & Defense
Index
Exchange London Stock Exchange (Full)
Eligible for an ISA? ☒ a SIPP? ☒



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Contact Tim Blythe (Public and Investor Relations)
Auditors Kingston Smith LLP

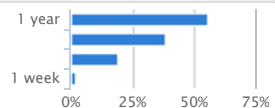
AVAPQuote

AVAP Share Price **Day's Change**
GBP **▲ 2.3 1.0%**
222.75p

Traded 10:11am · Minimum 15 min delayed · NMS: 2.00k

Volume 7,820
Bid - Ask 218.0 - 223.0
Low - High 0.0 - 0.0
Spread 224bps
Avg Vol (3m) 57,129
Open - Close 220.5 - 220.5
12m Range 128.0 - 205.0
Beta -0.63

AVAP Share Price Performance



Latest AVAP News Announcements (delayed)

[More »](#)

Wed 7:00am [JAPAN CREDIT RATING](#)
16th Feb [Half-year Report to Dec 2016](#)
7th Feb [Schedule for Half-year Report and Confer...](#)
6th Feb [Holding\(s\) in Company](#)
17th Jan [JUNIOR FINANCE FOR THREE AIRCRAFT](#)

Upcoming AVAP Events

Wednesday 6th September, 2017 (Estimate)
Full Year 2017 Avation PLC Earnings Release

Recent ↓

Industry Peer Group

Datong
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Pipehawk
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Chemring
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Senior
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Ultra Electronics...
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Berkeley Energia

BKY 54.05p ▲0.5 1.0%

© Stockopedia 7th March, 2017

Market Cap	£107.3m	Quality	15
Enterprise Value	£100.3m	Value	2
Revenue	£154k	Momentum	69
Position in Universe	887th / 1764	StockRank™	17



Momentum		
Relative Strength (%)		
1m	-18.0%	●
3m	+11.8%	●
1yr	+92.8%	●
Volume Change (%)		
10d v 3m	-2.37%	●
Price vs... (%)		
52w High	-25.4%	●
50d MA	-12.3%	●
200d MA	+10.8%	●

Growth & Value		
12m Forecast Rolling		
PE Ratio (f)	n/a	
PEG Ratio (f)	n/a	
EPS Growth (f)	n/a	
Dividend Yield (f)	n/a	
Valuation (ttm)		
Price to Book Value	6.60	
Price to Tang. Book	6.60	
Price to Free Cashflow	n/a	
Price to Sales	697.3	
EV to EBITDA	n/a	

Margin of Safety (beta)	
Broker Target	
Relative to Sector	

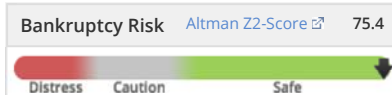
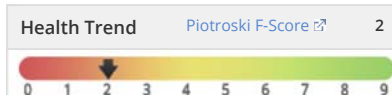
Screens Passed 2

BKY qualifies for **R&D Breakthroughs Screen...** (in Quality Investing).

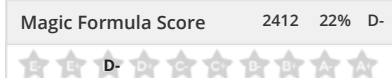
[View Screen](#) [View Checklist](#)

Quality	
Return on Capital	-51.9 %
Return on Equity	-49.7 %
Operating Margin	-5,481 %

Financial Summary									
Year End 30th Jun		2011	2012	2013	2014	2015	2016	2017E	2018E
Revenue	A\$m	1.29	2.61	2.25	1.16	0.59	0.25		52.5
Operating Profit	A\$m	-16.3	-13.5	-11.1	-7.58	-7.87	-13.6		
Net Profit	A\$m	-16.3	-13.5	-11.2	-7.53	-7.87	-13.6	-17.1	-3.00
EPS Reported	AUDc	-10.8	-7.70	-6.24	-4.19	-4.36	-7.47		
EPS Normalised	AUDc	-10.8	-7.68	-6.24	-4.19	-4.36	-7.47	-5.43	-1.67
EPS Growth	%								
PE Ratio	x						n/a	n/a	n/a
PEG	x						n/a	n/a	n/a
Profitability									
Operating Margin	%	-1,264	-515.6	-496	-651.3	-1,336	-5,481		-1,624%
ROA	%		-22.8	-23.0	-18.5	-23.5			
ROCE	%	-25.4	-26.1	-26.5	-21.3	-27.6	-51.9		-29.8%
ROE	%		-23.3	-23.9	-19.4	-24.5	-49.7		-28.2%
Cashflow									
Op. Cashflow ps	AUDc	-11.1	-7.56	-5.17	-4.06	-3.78	-6.18		
Capex ps	AUDc	1.22	0.64	0.47	0.10	0.036	0.19		
Free Cashflow ps	AUDc	-12.3	-8.20	-5.64	-4.16	-3.82	-6.37		
Dividends									
Dividend ps	AUDc								
Dividend Growth	%								
Dividend Yield	%								
Dividend Cover	x								
Balance Sheet									
Cash etc	A\$m	50.6	37.7	27.7	20.2	13.4	11.3		-25.8%
Working Capital	A\$m	50.0	37.3	26.0	19.4	12.6	16.5		-19.8%
Net Fixed Assets	A\$m	14.2	14.3	16.1	16.2	16.0	9.76		-7.2%
Net Debt	A\$m	-50.5	-37.6	-27.5	-20.0	-13.1	-11.3		
Book Value	A\$m	64.2	51.6	42.1	35.6	28.5	26.3		-16.3%
Average Shares	m	151.7	175.2	179.4	179.9	180.4	182.6		+3.8%
Book Value ps	AUDc	36.8	28.8	23.5	19.7	15.8	13.3		-18.5%

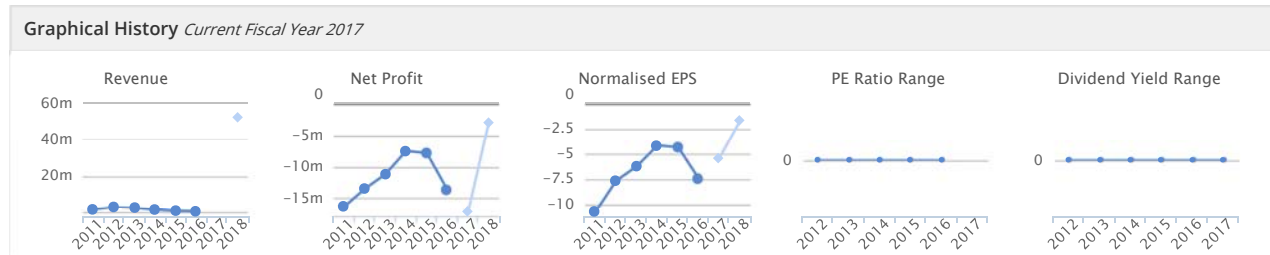


Earnings Manipulation Risk N/A



Other Ratios			
Leverage (ttm)		total	-intang +pension
Gross Gearing	%	0.10	0.10 0.10
Net Gearing	%	-43.0	-43.0 -43.0
Cash / Assets	%	39.9	39.9
Liquidity (ttm)		Efficiency (ttm)	
Curr. Ratio	8.84	Asset Turnover	0.009
Quick Ratio	8.84	Rec's Turnover	1.13
Interest Cov.	n/a	Stock Turnover	n/a

Recent History		
Latest interim period (ended 30th Jun '16) vs. prior year		
Sales Growth	-66.1 %	
EPS Growth	n/a	
3yr Compound Annual Growth Rate		
Sales Growth	-52.0 %	
EPS Growth	n/a	
DPS Growth	n/a	



Broker Forecasts		30th Jun 2017	30th Jun 2018
Broker Consensus Trend			

Price Target: 1.22 (+41.11% above Price)	Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: n/a	(A\$)	(¢)	(¢)	(A\$)	(¢)	(¢)
Consensus Estimate	-17.1m	-5.43	-	-3.00m	-1.67	-
1m Change	-	-	-	-	-	-
3m Change	+33.4k	+0.23	-	+100.0k	-	-

2017 EPS

Strong Sell Sell Hold Buy Strong Buy

Mar May Jul Sep Nov Jan Mar

Profile Summary



Berkeley Energia Limited, formerly Berkeley Energy Limited, is engaged in mineral exploration and development. The Company is focused on developing Europe's uranium project, the Salamanca mine. The Company is developing the Salamanca project in uranium mining area in western Spain.

Directors: Dylan Browne (CFO), Javier Peletero (SVP), Paul Atherley (MDR), Francisco Bellon del Rosal (GMG), Hugo Schumann (OTH), Ian Middlemas (NEC), Robert Behets (NED), James Ross (NED),

No. of Employees: 33

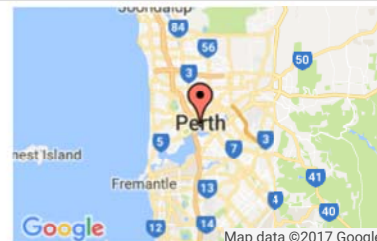
No. of Shareholders: n/a

Last Annual June 30th, 2016
Last Interim June 30th, 2016

Incorporated July 2, 1991
Public Since September 16, 2003

Shares in Issue 200,708,023
Free Float 169.9m (84.7%)

Sector Energy
Industry Uranium
Index FTSE Aim All Share ,
Exchange London Stock Exchange (AIM) (Dual Listing)
Eligible for an ISA? ☒ a SIPP? ☒



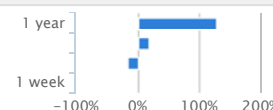
Address Bgc Ctr L 9 28 the Esplanade, PERTH, 6000, Australia
Web <http://www.berkeleyenergia.com/>
Phone +61 8 93226322
Contact ()
Auditors Ernst & Young

BKYQuote

BKY Share Price GBP **Day's Change**
54.05p **▲ 0.5 1.0%**
Traded 10:30am · Minimum 15 min delayed · NMS: 3.00k

Volume 85,596
Avg Vol (3m) 637,054
Bid - Ask 52.0 - 55.0
Open - Close 53.5 - 53.5
Low - High 0.0 - 0.0
12m Range 46.0 - 69.0
Spread 555bps
Beta 0.97

BKY Share Price Performance



Latest BKY News Announcements (delayed)

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20th Feb [Holding\(s\) in Company](#)
8th Feb [Holding\(s\) in Company](#)
7th Feb [Director/PDMR Shareholding](#)
31st Jan [December 2016 Quarterly Report](#)
23rd Dec '16 [Issue of shares and Appendix 3B](#)

Upcoming BKY Events

Recent ↓

Industry Peer Group

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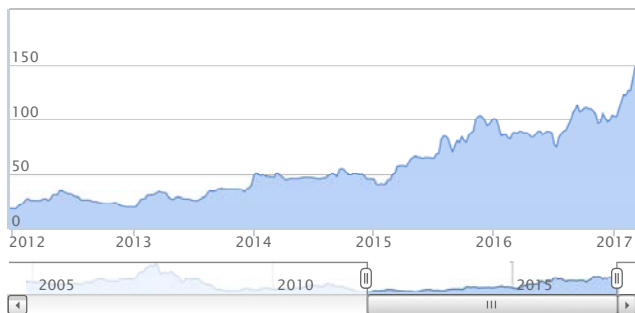
Empresaria

EMR 140p ▲2.0 1.4%

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Market Cap	£67.6m	Quality	▼ 69
Enterprise Value	£84.5m	Value	72
Revenue	£270.4m	Momentum	▼ 59
Position in Universe	1005th / 1764	StockRank™	▼ 78

Zoom 1m 3m 6m YTD 1y 2y 3y 5y All

**Momentum**

Relative Strength (%)	
1m	+6.2%
3m	+32.4%
1yr	+33.6%
Volume Change (%)	
10d v 3m	+142.6%
Price vs... (%)	
52w High	-13.1%
50d MA	+13.2%
200d MA	+33.1%

Growth & Value

12m Forecast Rolling		vs. industry	vs. market
PE Ratio (f)	9.68		
PEG Ratio (f)	0.35		
EPS Growth (f)	38.5 %		
Dividend Yield (f)	0.97 %		
Valuation (ttm)			
Price to Book Value	1.68		
Price to Tang. Book	n/a		
Price to Free Cashflow	12.1		
Price to Sales	0.25		
EV to EBITDA	8.05		

Margin of Safety (beta)

Broker Target	5%
Relative to Sector	39%
Graham Formula	96%
Stability Value (EPV)	17%

Screens Passed 3EMR qualifies for **Greenblatt's Magic Formula (in Quality Investing)**.[View Screen](#) [View Checklist](#)**Quality**

Return on Capital	12.8 %		
Return on Equity	13.5 %		
Operating Margin	3.14 %		

Financial Summary

Balance Sheet • Income Statement • Cashflow

Year End 31st Dec		2011	2012	2013	2014	2015	2016	2017E	2018E	CAGR / Avg
Revenue	£m	208.9	194.3	194.4	187.9	187.3	270.4	320	348	+5.3%
Operating Profit	£m	2.80	4.40	5.50	6.40	7.60	8.50			+24.9%
Net Profit	£m	-0.10	1.40	2.40	3.50	4.40	4.80	6.80	8.50	
EPS Reported	p	0.67	3.00	5.29	7.53	9.19	9.25			+68.9%
EPS Normalised	p	2.75	3.82	5.66	7.53	9.45	9.46	14.1	15.0	+28.0%
EPS Growth	%	-57.7	+39.0	+48.2	+32.9	+25.5	+0.1	+49.0	+6.38	
PE Ratio	x						14.6	9.79	9.20	
PEG	x						0.30	1.53	1.97	
Profitability										
Operating Margin	%	1.3	2.3	2.8	3.4	4.1	3.1			+2.8%
ROA	%		2.2	3.6	5.0	5.9	4.7			
ROCE	%	7.6	13.4	16.6	18.5	18.6	12.8			+14.6%
ROE	%		6.3	11.4	15.4	16.1	13.5			+12.5%
Cashflow										
Op. Cashflow ps	p	2.69	6.01	11.9	11.2	11.1	12.3			+35.6%
Capex ps	p	1.57	1.11	1.76	2.15	1.88	1.54			-0.4%
Free Cashflow ps	p	1.12	4.90	10.1	9.03	9.19	10.8			+57.3%
Dividends										
Last ex-div: 4th May, paid: 31st May more...										
Dividend ps	p	0.35	0.35	0.35	0.70	0.90	1.15	1.30	1.50	+26.9%
Dividend Growth	%				+100.0	+28.6	+27.8	+13.0	+15.4	
Dividend Yield	%						0.83	0.94	1.09	
Dividend Cover	x	1.92	8.57	15.1	10.8	10.2	8.04	10.8	10.00	
Balance Sheet										
Cash etc	£m	6.00	6.20	5.70	7.80	7.70	18.0			+24.6%
Working Capital	£m	6.20	3.70	5.60	6.50	6.00	6.80			+1.9%
Net Fixed Assets	£m	3.50	2.50	1.60	2.10	2.40	2.60			-5.8%
Net Debt	£m	5.60	8.10	15.2	9.80	7.30	10.5			
Book Value	£m	24.1	20.6	21.6	23.9	30.8	40.3			+10.8%
Average Shares	m	44.6	44.9	45.4	46.5	47.9	51.9			+3.1%
Book Value ps	p	54.1	46.2	48.5	53.6	62.8	82.2			+8.7%

Health Trend[Piotroski F-Score](#) 4**Bankruptcy Risk**[Altman Z2-Score](#) 2.04**Earnings Manipulation Risk**

Low

Magic Formula Score

284 97% A+

**Other Ratios**

Leverage (ttm)		total	-intang	+pension
Gross Gearing	%	70.7		70.7
Net Gearing	%	26.1		26.1
Cash / Assets	%	14.1		14.1
Liquidity (ttm)				
Curr. Ratio	1.11		Asset Turnover	2.43
Quick Ratio	1.11		Rec's Turnover	6.60
Interest Cov.	21.3		Stock Turnover	n/a

Recent History

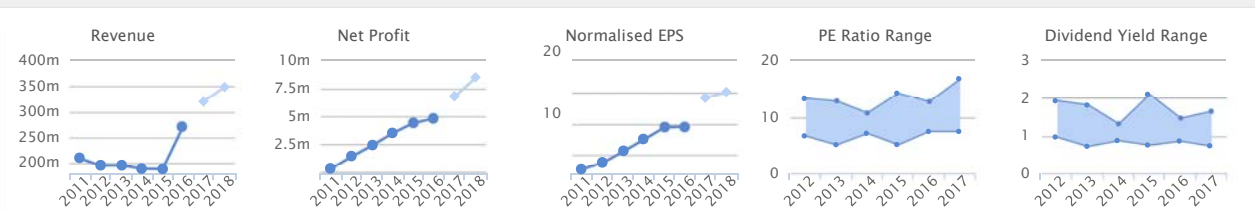
vs. industry vs. market

Latest interim period (ended 31st Dec '16) vs. prior year

Sales Growth	73.1	%	
EPS Growth	0.34	%	

3yr Compound Annual Growth Rate

Sales Growth	11.6	%	
EPS Growth	18.7	%	
DPS Growth	48.7	%	

Graphical History Current Fiscal Year 2017**Broker Forecasts**

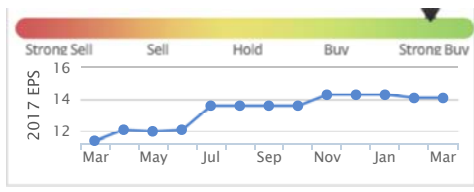
31st Dec 2017

31st Dec 2018

Broker Consensus Trend

1 Brokers

Price Target: 1.45 (+5.11% above Price)	Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: n/a	(£)	(p)	(p)	(£)	(p)	(p)
Consensus Estimate	6.80m	14.1	1.30	8.50m	15.0	1.50
1m Change	+1.40m	-	-	-	-	-
3m Change	-500k	-0.20	-	-	-	-



Profile Summary



Empresaria Group plc is a United Kingdom-based international specialist staffing company. The Company's principal activity is the provision of staffing and recruitment services. The Company operates through three segments: UK, Continental Europe and Rest of the World. Its operations in Continental Europe are primarily in Germany, Austria and Finland. The Company operates in over six sectors, which include technical and industrial; information technology (IT), digital and design; professional services; retail; executive search, and healthcare. The Company has three main service lines, temporary recruitment, permanent recruitment and offshore recruitment services. The Company's brands include Alternativa, Ball and Hoolahan, Become, FastTrack and Greycoat, among others. It has operations in approximately 20 countries, which include Japan, Indonesia, India, Australia, Chile, the United Arab Emirates, Thailand, Singapore, China, Hong Kong, Philippines, Malaysia and Mexico.

Directors: Joost Kreulen (CEO), Spencer Wreford (FID), Anthony Martin (NEC), Penny Freer (NID), C. K. Zach Miles (NID),

No. of Employees: 1,097

No. of Shareholders: n/a

Last Annual
Last Interim

December 31st, 2016
December 31st, 2016

Incorporated
Public Since

March 25, 1999
November 3, 2004

Shares in Issue
Free Float

49,019,132
24.5m (50.0%)

Sector Industrials
Industry Professional & Commercial Services
Index FTSE Aim All Share ,
Exchange London Stock Exchange (AIM)
Eligible for an ISA? ☒ a SIPP? ☒



Address Old Church House, Sandy Lane Crawley Down, CRAWLEY, RH10 4HS, United Kingdom

Web <http://www.empresaria.com/>

Phone +44 1342 711430

Contact ()

Auditors Deloitte LLP

EMRQuote

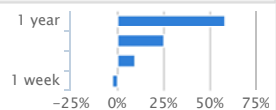
EMR Share Price
GBP
140p

Day's Change
▲ 2.0 1.4%

Traded 10:19am · Minimum 15 min delayed · NMS: 3.00k

Volume 36,336
Avg Vol (3m) 61,034
Bid - Ask 139.0 - 142.0
Open - Close 138.0 - 138.0
Low - High 0.0 - 0.0
12m Range 0.0 - 0.0
Spread 214bps
Beta 0.61

EMR Share Price Performance



Latest EMR News Announcements (delayed)

[More »](#)

Wed 7:00am [Final Results](#)
24th Jan [Trading Statement](#)
26th Oct '16 [TR-1: NOTIFICATION OF MAJOR INTEREST IN...](#)
20th Oct '16 [NOTIFICATION OF MAJOR INTEREST IN SHARES](#)
6th Oct '16 [Investment in ConSol Partners](#)

Upcoming EMR Events

Thursday 4th May, 2017

Dividend For EMR.L

Friday 5th May, 2017 (Estimate)

Empresaria Group PLC Annual Shareholders Meeting

Wednesday 16th August, 2017 (Estimate)

Half Year 2017 Empresaria Group PLC Earnings Release

[Recent ↓](#)

Industry Peer Group

Parity
[Compare vs EMR](#)
Prime People
[Compare vs EMR](#)
Interquest
[Compare vs EMR](#)
World Careers Netw...
[Compare vs EMR](#)
Servoca
[Compare vs EMR](#)
Harvey Nash
[Compare vs EMR](#)
Gattaca
[Compare vs EMR](#)
CPL Resources
[Compare vs EMR](#)

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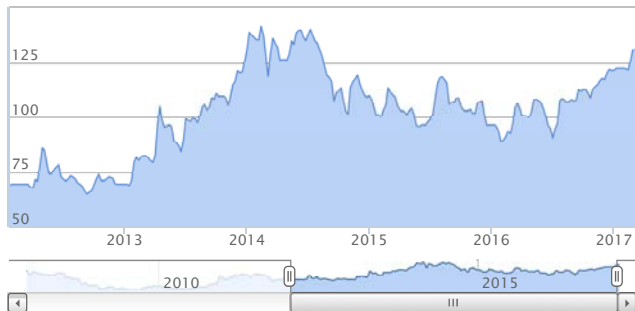
Plastics Capital

PLA 129.7p ▲0.2 0.2%

© Stockopedia 7th March, 2017

Market Cap	£46.3m	Quality	61
Enterprise Value	£61.4m	Value	45
Revenue	£54.1m	Momentum	73
Position in Universe	1097th / 1764	StockRank™	65

Zoom 1m 3m 6m YTD 1y 2y 3y 5y All



Momentum

Relative Strength (%)	
1m	+3.7%
3m	+2.2%
1yr	+13.1%
Volume Change (%)	
10d v 3m	+41.0%
Price vs... (%)	
52w High	-4.4%
50d MA	+4.07%
200d MA	+15.0%

Growth & Value

12m Forecast Rolling		vs. industry	vs. market
PE Ratio (f)	10.1		
PEG Ratio (f)	1.01		
EPS Growth (f)	11.1 %		
Dividend Yield (f)	3.73 %		
Valuation (ttm)			
Price to Book Value	1.87		
Price to Tang. Book	94.1		
Price to Free Cashflow	n/a		
Price to Sales	0.86		
EV to EBITDA	12.9		

Margin of Safety (beta)

Relative to Sector	-7%
Graham Formula	-56%
Stability Value (EPV)	-77%

Screens Passed

PLA doesn't qualify for any screens.
Find out why: [View Checklists](#)

Quality

Return on Capital	4.16 %		
Return on Equity	-0.98 %		
Operating Margin	3.07 %		

Financial Summary

Balance Sheet • Income Statement • Cashflow

Year End 31st Mar		2011	2012	2013	2014	2015	2016	TTM	2017E	2018E	CAGR / Avg
Revenue	£m	33.5	32.1	31.4	32.5	39.6	50.8	54.1	54.3	58.5	+8.7%
Operating Profit	£m	3.53	2.25	2.12	1.28	1.51	1.86	1.66			-12.1%
Net Profit	£m	3.10	1.65	1.30	0.88	-0.25	1.22	-0.25	2.22	2.90	-17.0%
EPS Reported	p	11.3	6.21	4.89	3.19	-0.78	3.39	-0.81			-21.4%
EPS Normalised	p	11.9	8.84	5.54	7.69	1.54	3.88	0.31	12.1	12.9	-20.1%
EPS Growth	%	+36.0	-25.7	-37.3	+38.8	-79.9	+151.2	-77.5	+212.2	+6.61	
PE Ratio	x						33.4	424.6	10.7	10.0	
PEG	x						0.16	2.00	1.62	n/a	
Profitability											
Operating Margin	%	10.5	7.0	6.8	3.9	3.8	3.7	3.07			+6.0%
ROA	%		4.3	3.5	2.3	-0.5	2.3	-0.46			+6.9%
ROCE	%	11.7	8.1	7.9	4.3	4.0	5.3	4.16			+4.6%
ROE	%		8.9	6.5	4.0	-1.0	4.6	-0.98			
Cashflow											
Op. Cashflow ps	p	16.4	14.4	12.6	-1.06	0.60	-0.20	-12.4			
Capex ps	p	3.82	3.97	4.44	7.72	3.84	7.29	9.43			+13.8%
Free Cashflow ps	p	12.6	10.4	8.15	-8.78	-3.24	-7.49	-21.8			
Dividends											
Dividend ps	p		1.00	2.00	3.00	4.00	4.40	4.40	4.62	4.85	
Dividend Growth	%			+100.0	+50.0	+33.3	+10.0	+6.54	+5.00	+4.98	
Dividend Yield	%						3.40	3.40	3.57	3.75	
Dividend Cover	x		6.21	2.44	1.06	-0.20	0.77	-0.18	2.62	2.66	
Balance Sheet											
Cash etc	£m	1.65	2.55	2.74	3.13	4.44	5.49	4.15			+27.2%
Working Capital	£m	3.44	2.31	2.37	4.05	5.10	4.45	6.24			+5.2%
Net Fixed Assets	£m	4.40	4.16	4.11	5.03	8.67	8.13	9.38			+13.1%
Net Debt	£m	12.3	10.1	8.56	7.17	11.4	10.9	15.1			
Book Value	£m	17.8	19.4	20.6	23.1	26.3	26.3	24.8			+8.1%
Average Shares	m	27.3	26.6	26.6	27.5	31.9	36.0	35.0			+5.7%
Book Value ps	p	64.6	70.6	74.7	76.3	74.5	74.5	69.5			+2.9%

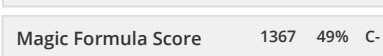
Health Trend



Bankruptcy Risk



Earnings Manipulation Risk



Magic Formula Score



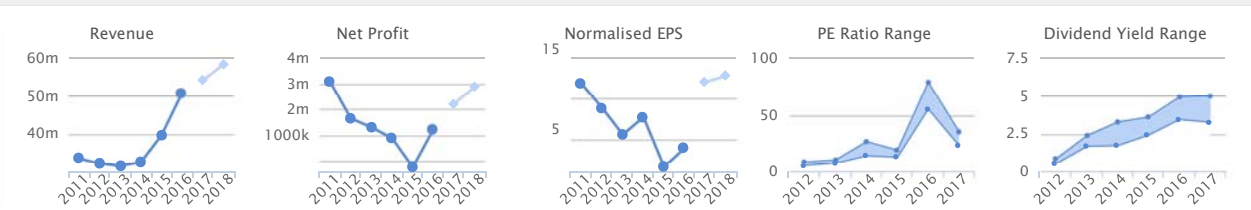
Other Ratios

Leverage (ttm)		total	-intang	+pension
Gross Gearing	%	77.8	3,917	77.8
Net Gearing	%	61.0	3,074	61.0
Cash / Assets	%	7.40		7.40
Liquidity (ttm)		Efficiency (ttm)		
Curr. Ratio	1.39		Asset Turnover	0.99
Quick Ratio	1.03		Rec's Turnover	4.49
Interest Cov.	0.99		Stock Turnover	7.01

Recent History

Latest interim period (ended 30th Sep '16) vs. prior year			
Sales Growth	13.4	%	
EPS Growth	n/a	%	
3yr Compound Annual Growth Rate			
Sales Growth	17.4	%	
EPS Growth	-11.2	%	
DPS Growth	30.1	%	

Graphical History Current Fiscal Year 2017



Broker Forecasts

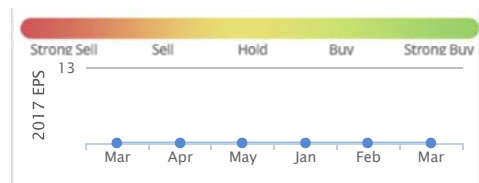
31st Mar 2017

31st Mar 2018

Broker Consensus Trend

1 Brokers

Price Target: N/A	Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: n/a	(£)	(p)	(p)	(£)	(p)	(p)
Consensus Estimate	2.22m	12.1	4.62	2.90m	12.9	4.85
1m Change	-	-	-	-	-	-
3m Change	-	-	-	-	-	-



Profile Summary

Plastics Capital plc is a holding company. The Company is principally engaged in the manufacture of plastic products focused on products for various markets exporting to over 80 countries across the world. Its segments include Industrial, which consists of hydraulic hose consumables, packaging consumables and plastic rotating parts, and Films, which includes high strength film packaging. Its operations are based on the six operating businesses: BNL (UK) Limited, which makes plastics rotating parts; Palagan Limited, which makes high strength film packaging; C&T Matrix Limited, which makes the packaging consumable of creasing matrix; Bell Plastics Limited, which makes hydraulic hose consumables; Beijing Higher Shengli Printing Science and Technology Co Ltd, which also makes creasing matrix, and Flexipol Packaging Limited, which makes high strength film packaging and bags. It has over five factories in the United Kingdom, approximately two in China and over one in Thailand

Directors: Faisal Rahmatallah (CHM) 59, Nicholas Ball (FID) 44, Keith Butler-Wheelhouse (NED) 69, Richard Vessey (NID) 66, Andrew Walker (NID) 63,

No. of Employees: 475

No. of Shareholders: n/a

Last Annual	March 31st, 2016	Sector	Basic Materials
Last Interim	September 30th, 2016	Industry	Chemicals
Incorporated	October 2, 2007	Index	FTSE Aim All Share ,
Public Since	December 3, 2007	Exchange	London Stock Exchange (AIM)
Shares in Issue	35,750,706	Eligible for	an ISA? ☒ a SIPP? ☒
Free Float	25.6m (71.5%)		



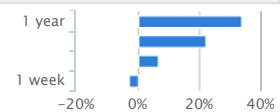
Address Rm 11 Bridges Court Road, LONDON, SW11 3BE, United Kingdom
Web <http://www.plasticcapital.com/>
Phone +44 20 79780574
Contact ()
Auditors KPMG LLP

PLAQuote

PLA Share Price GBP **Day's Change**
129.7p **▲ 0.2 0.2%**
 Traded 10:54am · Minimum 15 min delayed · NMS: 0.750k

Volume	Bid - Ask	Low - High	Spread
10,500	127.0 - 132.0	0.0 - 0.0	386bps
Avg Vol (3m)	Open - Close	12m Range	Beta
16,781	129.5 - 129.5	0.0 - 0.0	0.60

PLA Share Price Performance



Latest PLA News Announcements (delayed)

[More »](#)

27th Feb	Presentation at ShareSoc Growth Company...
20th Feb	Director/PDMR Shareholding
13th Feb	Trading Update
30th Jan	Issue of Equity and Directors Sharehold...
20th Jan	Result of Scrip Dividend Alternative

Upcoming PLA Events

Monday 3rd July, 2017 (Estimate)
 Full Year 2017 Plastics Capital PLC Earnings Release

Friday 28th July, 2017 (Estimate)
 Plastics Capital PLC Annual Shareholders Meeting

Recent ↓

Industry Peer Group

	Biome Technologies Compare vs PLA
	HaiKe Chemical Compare vs PLA
	Symphony Environme... Compare vs PLA
	Hardide Compare vs PLA
	Applied Graphene M... Compare vs PLA
	Zotefoams Compare vs PLA
	Plastics Capital Compare vs PLA

[Basic Materials](#)

[Chemicals](#)

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