



ShareSoc

UK Individual Shareholders Society

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SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

(Don't forget ShareSoc subscribing members can get a discount off the Stockopedia service).

Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

Copies of the Powerpoint presentations given by presenters at these seminars are normally added to the ShareSoc Members Network (<http://sharesoc.ning.com>) in a Forum entitled "ShareSoc Growth Company Seminar Reports" soon after the Seminar. Use the site search facility at top right to locate those for a particular company if you cannot find the Forum.

Use the page below and overleaf to take notes on the presentations.

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Arria NLG

NLG  23.3p  0.3 **1.3%**

Market Cap	£30.2m	Value	13
Enterprise Value	£31.5m	Quality	37
Revenue	£1.48m	Momentum	11
Position in UK Edition	1140th	StockRank™	8

Zoom 1m 3m 6m YTD 1y 2y 3y 5y All



Momentum

Relative Strength (%)

1m	+4.1%	
3m	-22.2%	
1yr	-23.6%	
Volume Change (%)		
10d v 3m	+49.7%	
Price vs... (%)		
52w High	-47.9%	
50d MA	+0.51%	
200d MA	-16.6%	

Growth & Value

12m Forecast Rolling

PE Ratio (ttm)	n/a		
PEG Ratio (ttm)	n/a		
EPS Growth (ttm)	n/a %		
Dividend Yield (ttm)	n/a %		
Valuation (ttm)			
Price to Book Value	1.60		
Price to Tang. Book	n/a		
Price to Free Cashflow	n/a		
Price to Sales	20.4		
EV to EBITDA	n/a		

Margin of Safety (beta)

Relative to Sector -14% 

Screens Passed

NLG doesn't qualify for our  screens.
Find out why: [View Checklists](#)

Financial Summary

Balance Sheet • Income Statement • Cashflow

Year End 30th Sep		2010	2011	2012	2013	2014	2015	2016E	2017E	CAGR / Avg
Revenue	£m	0.000	0.000	0.063	0.82	0.79	1.48			+186.8%
Operating Profit	£m	0.000	0.000	-6.51	-13.0	-10.9	-8.16			
Net Profit	£m	0.000	0.000	-5.22	-10.7	-10.6	-7.28			
EPS Reported	p	0.000	0.000	-5.10	-10.5	-10.7	-7.07			
EPS Normalised	p	0.000	0.000	-4.16	-10.5	-9.61	-6.99			
EPS Growth	%									
PE Ratio	x						n/a	n/a	n/a	
PEG	x						n/a	n/a	n/a	
Profitability										
Operating Margin	%			-10,412	-1,592	-1,390	-552.5			-3,487%
ROA	%			-25.5	-28.5	-34.2				
ROCE	%			-17.0	-41.2	-43.0	-32.9			-33.5%
ROE	%			-110	-149.2	-74.7	-34.4			-92.1%
Cashflow										
Op. Cashflow ps	p	0.000	0.000	-2.42	-8.34	-7.07	-3.91			
Capex ps	p	0.000	0.000	0.093	0.78	0.12	0.037			-26.4%
Free Cashflow ps	p	0.000	0.000	-2.51	-9.12	-7.18	-3.95			
Dividends										
Dividend ps	p									
Dividend Growth	%									
Dividend Yield	%									
Dividend Cover	x									
Balance Sheet										
Cash etc	£m	0.000	0.000	8.87	4.59	1.74	2.30			-36.2%
Working Capital	£m	n/a	n/a	6.72	2.28	0.53	1.49			-39.5%
Net Fixed Assets	£m	0.000	0.000	0.27	0.42	0.38	0.33			+7.4%
Net Debt	£m	0.000	0.000	-8.53	-4.24	-1.74	1.36			
Book Value	£m	0.000	0.000	9.49	4.92	23.5	18.9			+25.8%
Average Shares	m	0.000	0.000	102.3	102.3	99.2	103			+0.3%
Book Value ps	p	0.000	0.000	9.27	4.81	22.9	18.2			+25.2%

Health Trend

Piotroski F-Score  5

Bankruptcy Risk

Altman Z2-Score  4.29

Earnings Manipulation Risk

N/A

Magic Formula Score

2874 11% E+



Other Ratios

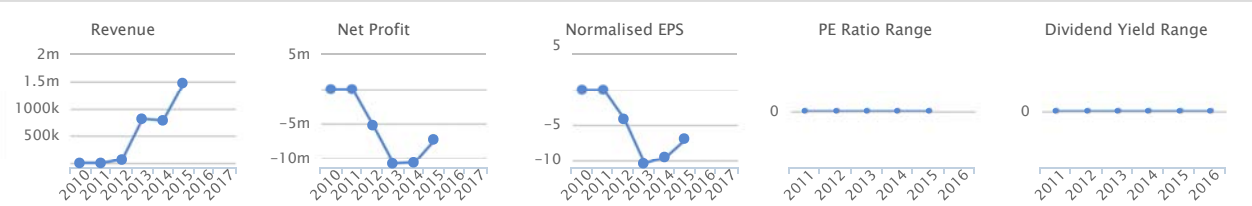
Leverage (ttm)		total	ex intang
Gross Gearing	%	19.4	
Net Gearing	%	7.23	
Cash / Assets	%	8.88	
Liquidity (ttm)		Efficiency (ttm)	
Curr. Ratio	2.35	Asset Turnover	0.058
Quick Ratio	2.35	Rec's Turnover	2.91
Interest Cov.	-70.9	Stock Turnover	n/a

Recent History

Latest interim period (ended 30th Sep '15) vs. prior year

Sales Growth	25.2	%		
EPS Growth	n/a	%		
3yr Compound Annual Growth Rate				
Sales Growth	186.8	%		
EPS Growth	n/a	%		
DPS Growth	n/a	%		

Graphical History Current Fiscal Year 2016



Broker Forecasts

30th Sep 2016

30th Sep 2017

Broker Consensus Trend



Price Target: N/A	Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: n/a	(£)	(p)	(p)	(£)	(p)	(p)
Consensus Estimate	-	-	-	-	-	-
1m Change	-	-	-	-	-	-
3m Change	-	-	-	-	-	-



Profile Summary



Arria NLG plc is a United Kingdom-based software development company. The principal activities of the Company are the development of intellectual property in the form of software and software as a service and the sale of those services to its clients. The Company is focused on core industry verticals, including oil and gas and financial services. The Company's core product, Arria NLG Engine, consists of two main elements: a language-driven analytics side that is programmed to embody the knowledge of the domain in which it operates, and a natural language generation side, which embodies the skill required to communicate information using natural language. The Company serves oil and gas, financial services, healthcare and meteorology sectors. The Company's subsidiaries include Arria Data2Text Limited, Global IP Inc., SQI3 Solutions Limited, SQM3 Limited, Arria NLG B.V., Arria NLG (NZ) Limited and Arria NLG (AUS) Pty Limited.

Directors: [Stuart Rogers \(CHM\) 58](#), [Wayne Thornhill \(CFO\) 49](#), [Robert Dale \(CTO\)](#), [Thomas Howard Makeig \(SEC\)](#), [Sharon Daniels \(NED\) 53](#), [Michael Higgins \(NID\) 58](#), [Paul Kidney \(NID\) 56](#),

No. of Employees: 41

No. of Shareholders: n/a

Last Annual September 30th, 2015
Last Interim September 30th, 2015

Incorporated October 17, 2011
Public Since December 5, 2013

Shares in Issue 123,680,610
Free Float 41.9m (33.9%)

Sector [Technology](#)
Industry [Software & IT Services](#)
Index
Exchange London Stock Exchange (AIM)
Eligible for an ISA? a SIPP?



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Web <https://www.arria.com>

Phone +44 20 71004540

Contact Thomas Howard Makeig (Secretary, IR Contact Officer)

Auditors PricewaterhouseCoopers LLP

NLGQuote

NLG Share Price
GBP

23.3p

Traded 3:06pm · Minimum 15 min delayed · NMS: 7.50k

Day's Change

▲ 0.3 1.3%

Volume

131,783

Avg Vol (3m)

124,188

Bid - Ask

23.3 - 25.0

Open - Close

24.5 - 0.0

Low - High

24.0 - 24.5

12m Range

6.3 - 45.5

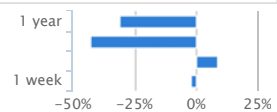
Spread

751bps

Beta

0.00

NLG Share Price Performance



Latest NLG News Announcements (delayed)

[More »](#)

25th Feb [Grant of 7th US Patent](#)
23rd Feb [Holding\(s\) in Company](#)
18th Feb [Directorate Change](#)
12th Feb [Holding\(s\) in Company](#)
12th Feb [Holding\(s\) in Company](#)

Upcoming NLG Events

Recent ↓

Industry Peer Group



IMI Mobile

[Compare vs NLG](#)



Actual Experience

[Compare vs NLG](#)



K3 Business Techno...



Keywords Studios

[Compare vs NLG](#)



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Stadium

SDM  124.79p ▲ 1.3 1.0%

Market Cap	£45.1m	Value	▼ 29
Enterprise Value	£50.3m	Quality	68
Revenue	£47.1m	Momentum	▼ 43
Position in UK Edition	1036th	StockRank™	▼ 41



Momentum

Relative Strength (%)	
1m	+10.0% ●
3m	+15.4% ●
1yr	+15.3% ●
Volume Change (%)	
10d v 3m	-0.50% ●
Price vs... (%)	
52w High	-9.1% ●
50d MA	+15.7% ●
200d MA	+6.19% ●

Growth & Value

12m Forecast Rolling		vs. industry	vs. market
PE Ratio (f)	11.3		
PEG Ratio (f)	0.62		
EPS Growth (f)	22.5 %		
Dividend Yield (f)	2.35 %		
Valuation (ttm)			
Price to Book Value	4.29		
Price to Tang. Book	n/a		
Price to Free Cashflow	n/a		
Price to Sales	0.96		
EV to EBITDA	12.3		

Margin of Safety (beta)

Relative to Sector	-25%
Graham Formula	
Stability Value (EPV)	-64%

Screens Passed

SDM doesn't qualify for our  screens.
Find out why: [View Checklists](#)

Financial Summary

Balance Sheet • Income Statement • Cashflow

Year End 31st Dec		2010	2011	2012	2013	2014	2015	TTM	2016E	2017E	CAGR / Avg
Revenue	£m	35.3	44.8	44.9	41.0	42.2	41.7	47.1	56.2	62.1	+3.4%
Operating Profit	£m	1.94	3.34	4.20	2.04	0.94	2.25	2.22			+3.0%
Net Profit	£m	1.97	2.62	1.23	0.15	1.44	1.38	1.41	3.20	4.40	-4.3%
EPS Reported	p	6.65	8.89	4.06	0.48	4.27	3.76	4.12			+0.4%
EPS Normalised	p	4.80	7.42	4.59	3.10	2.96	4.96	4.95	8.90	10.9	+0.7%
EPS Growth	%	-36.2	+54.8	-38.2	-32.4	-4.4	+67.3	-0.3	+79.5	+22.5	
PE Ratio	x						24.9	25.0	13.9	11.3	
PEG	x						0.32	0.32	0.62	0.42	
Profitability											
Operating Margin	%	5.5	7.5	9.3	5.0	2.2	5.4	4.71			+5.8%
ROA	%		6.4	8.9	4.2	0.6	4.3	3.36			+12.5%
ROCE	%	9.9	17.3	23.6	10.5	5.3	8.2	8.14			+15.3%
ROE	%		20.9	26.2	12.7	1.6	15.0	14.2			
Cashflow											
Op. Cashflow ps	p	11.4	1.07	-0.42	-3.28	3.91	5.30	1.23			-14.3%
Capex ps	p	1.64	1.16	1.13	1.66	1.55	1.23	1.68			-5.5%
Free Cashflow ps	p	9.80	-0.082	-1.54	-4.94	2.37	4.06	-0.45			-16.2%
Dividends											
Last ex-div: 31st Mar, paid: 6th May more...											
Dividend ps	p	2.24	2.49	2.79	2.79	1.20	2.10	2.29	2.69	2.90	-1.4%
Dividend Growth	%	-11.8	+11.1	+12.0		-57.1	+75.0	+9.50	+28.5	+7.69	
Dividend Yield	%						1.70	1.86	2.18	2.35	
Dividend Cover	x	1.87	2.66	3.18	1.45	0.40	2.04	1.80	3.30	3.76	
Balance Sheet											
Cash etc	£m	3.47	4.06	4.59	4.03	4.28	6.23	5.95			+12.4%
Working Capital	£m	7.60	9.96	9.49	8.15	7.25	9.22	9.57			+3.9%
Net Fixed Assets	£m	9.30	6.62	5.51	4.92	4.12	4.78	4.80			-12.5%
Net Debt	£m	-0.41	-1.67	-2.94	-0.12	-0.12	4.10	5.21			
Book Value	£m	8.88	9.78	10.2	9.16	9.00	10.2	10.5			+2.9%
Average Shares	m	29.3	29.5	30.3	30.6	33.8	36.8	30.9			+3.1%
Book Value ps	p	30.7	33.4	34.8	31.0	30.4	32.9	33.8			+1.3%

Health Trend

Piotroski F-Score  5

Bankruptcy Risk

Altman Z1-Score  2.47

Earnings Manipulation Risk

Low

Magic Formula Score

1186 63% B-



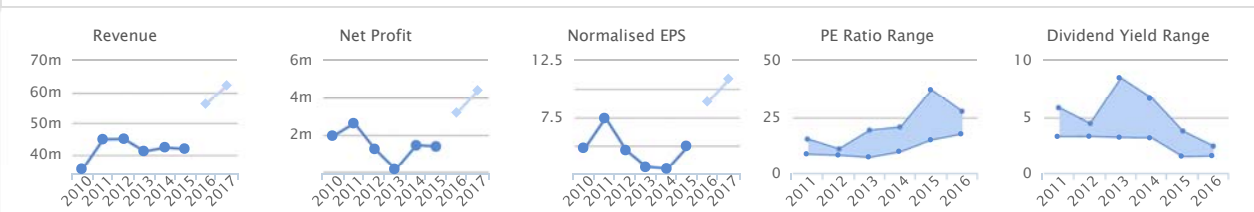
Other Ratios

Leverage (ttm)		total	ex intang
Gross Gearing	%	106	
Net Gearing	%	49.5	
Cash / Assets	%	13.8	
Liquidity (ttm)			
Curr. Ratio	1.60	Asset Turnover	1.12
Quick Ratio	1.13	Rec's Turnover	4.37
Interest Cov.	12.2	Stock Turnover	5.16

Recent History

Latest interim period (ended 30th Jun '15) vs. prior year		vs. industry	vs. market
Sales Growth	26.9 %		
EPS Growth	2.49 %		
3yr Compound Annual Growth Rate			
Sales Growth	-2.43 %		
EPS Growth	2.60 %		
DPS Growth	-9.14 %		

Graphical History Current Fiscal Year 2016



Broker Forecasts

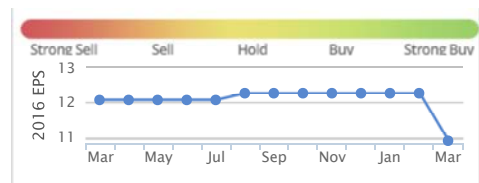
31st Dec 2016

31st Dec 2017

Broker Consensus Trend

1 Brokers 

Price Target: N/A	Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: n/a	(£)	(p)	(p)	(£)	(p)	(p)
Consensus Estimate	4.40m	10.9	2.90	5.60m	13.9	3.10
1m Change	-400k	-1.37	-0.093	-	-	-
3m Change	-400k	-1.37	-0.093	-	-	-



Profile Summary



Stadium Group plc is a provider of integrated electronic technologies. The Company delivers a portfolio of design-led electronic technologies and machine-to-machine (M2M) wireless connectivity solutions. It operates in two segments: Technology and integrated Electronic Manufacturing Services (iEMS). The iEMS segment is the global provision of sub-contract electronic manufacturing services. The Technology segment includes the design and manufacture of power supplies, intelligent interface displays and specialist M2M wireless connectivity. Its power products include battery chargers, medical power supplies and power solutions, among others. Its interface and displays products include capacitive switching, membrane keypads and control panel solutions, and card readers, among others. Its iEMS products include design, electronics assembly, and full box build and system integration. It serves the markets of automotive telematics, and security and wearable technologies, among others.

Directors: [Charlie Peppiatt](#) (CEO), [Joanne Estell](#) (FID) 41, [Nick Brayshaw](#) (NEC), [Christopher Gill](#) (NID),

No. of Employees: 757

No. of Shareholders: n/a

Last Annual December 31st, 2014
Last Interim June 30th, 2015

Incorporated January 14, 1929
Public Since August 20, 2001

Shares in Issue 36,527,096
Free Float 30.3m (82.9%)

Sector [Industrials](#)
Industry [Machinery, Equipment & Components](#)
Index [FTSE Intl-aim All Share](#),
Exchange [London Stock Exchange \(AIM\)](#)
Eligible for [an ISA?](#) [a SIPP?](#)



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Contact ()

Auditors BDO LLP

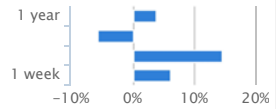
SDMQuote

SDM Share Price **Day's Change**
GBP
124.79p
▲ 1.3 1.0%

Traded 3:11pm - Minimum 15 min delayed - NMS: 1.50k

Volume 29,773
Avg Vol (3m) 69,752
Bid - Ask 122.0 - 125.0
Open - Close 123.5 - 0.0
Low - High 0.0 - 0.0
12m Range 0.0 - 0.0
Spread 240bps
Beta 0.41

SDM Share Price Performance



Latest SDM News Announcements (delayed)

[More »](#)

Wed 3:20pm [Replacement: Final Results](#)
Wed 7:00am [United Wireless Deferred Consideration](#)
Tue 7:01am [New Contract Win](#)
Tue 7:00am [Final Results](#)
3rd Mar [Stadium makes power supply for Raspberry...](#)

Upcoming SDM Events

Thursday 31st March, 2016
Dividend For SDM.L

Thursday 19th May, 2016 (Estimate)
Stadium Group PLC Annual Shareholders Meeting

[Recent ↓](#)

Industry Peer Group

Dewhurst [Compare vs SDM](#)
 Dewhurst [Compare vs SDM](#)
 Flowgroup [Compare vs SDM](#)
 Zytronic [Compare vs SDM](#)
 Dialight [Compare vs SDM](#)
 FW Thorpe [Compare vs SDM](#)
 XP Power [Compare vs SDM](#)
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[Machinery, Equipment & Components](#)

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Berkeley Energia

BKY  26.88p ▲ 1.4 5.4%

Market Cap	£43.2m	Value	4
Enterprise Value	£38.9m	Quality	27
Revenue	£227k	Momentum	86
Position in UK Edition	1049th	StockRank™	30

Zoom 1m 3m 6m YTD 1y 2y 3y 5y All Jul 7 2015 Close: 14.50

**Momentum**

Relative Strength (%)	
1m	+9.0%
3m	+17.7%
1yr	+152.3%
Volume Change (%)	
10d v 3m	-44.6%
Price vs... (%)	
52w High	-20.1%
50d MA	+6.83%
200d MA	+22.4%

Growth & Value

12m Forecast Rolling		vs. industry	vs. market
PE Ratio (f)	n/a		
PEG Ratio (f)	n/a		
EPS Growth (f)	n/a	%	
Dividend Yield (f)	n/a	%	
Valuation (ttm)			
Price to Book Value	3.44		
Price to Tang. Book	3.44		
Price to Free Cashflow	n/a		
Price to Sales	190.1		
EV to EBITDA	n/a		

Margin of Safety (beta)**Screens Passed 1**

BKY qualifies for **R&D Breakthroughs Screen...** (in Quality Investing).

[View Screen](#) · [View Checklist](#)

Quality

		vs. industry	vs. market
Return on Capital	-40.9 %		
Return on Equity	-34.8 %		
Operating Margin	-2,256 %		

Financial Summary

Balance Sheet · Income Statement · Cashflow

Year End 30th Jun		2010	2011	2012	2013	2014	2015	TTM	2016E	2017E	CAGR / Avg
Revenue	AU\$m	0.72	1.29	2.61	2.25	1.16	0.59	0.44	0.075	7.68	-3.7%
Operating Profit	AU\$m	-14.2	-16.3	-13.5	-11.1	-7.58	-7.87	-9.70			
Net Profit	AU\$m	-14.2	-16.3	-13.5	-11.2	-7.53	-7.87	-9.70	-8.20	-7.85	
EPS Reported	AUDc	-11.1	-10.8	-7.70	-6.24	-4.19	-4.36	-5.37			
EPS Normalised	AUDc	-10.4	-10.8	-7.68	-6.24	-4.19	-4.36	-5.37	-3.30	-2.17	
EPS Growth	%										
PE Ratio	x						n/a	n/a	n/a	n/a	
PEG	x						n/a	n/a	n/a	n/a	
Profitability											
Operating Margin	%	-1,998	-1,264	-515.6	-496	-651.3	-1,336	-2,256			-1,043%
ROA	%		-36.5	-22.8	-23.0	-18.5		-33.2			
ROCE	%	-64.8	-25.4	-26.1	-26.5	-21.3	-27.6	-40.9			-31.9%
ROE	%		-37.9	-23.3	-23.9	-19.4	-24.5	-34.8			-25.8%
Cashflow											
Op. Cashflow ps	AUDc	-7.27	-11.1	-7.56	-5.17	-4.06	-3.78	-4.41			
Capex ps	AUDc	0.29	1.22	0.64	0.47	0.11	0.036	0.039			-33.9%
Free Cashflow ps	AUDc	-7.55	-12.3	-8.20	-5.64	-4.16	-3.82	-4.45			
Dividends											
Dividend ps	AUDc										
Dividend Growth	%										
Dividend Yield	%										
Dividend Cover	x										
Balance Sheet											
Cash etc	AU\$m	10.2	50.6	37.7	27.7	20.2	13.4	8.41			+5.5%
Working Capital	AU\$m	8.45	50.0	37.3	26.0	19.4	12.6	7.46			+8.2%
Net Fixed Assets	AU\$m	13.5	14.2	14.3	16.1	16.2	16.0	16.3			+3.4%
Net Debt	AU\$m	-9.97	-50.5	-37.6	-27.5	-20.0	-13.1	-8.12			
Book Value	AU\$m	22.0	64.2	51.6	42.1	35.6	28.5	23.7			+5.4%
Average Shares	m	128.5	151.7	175.2	179.4	179.9	180.4	180.3			+7.0%
Book Value ps	AUDc	16.2	36.8	28.8	23.5	19.7	15.8	13.1			-0.5%

Health TrendPiotroski F-Score  3**Bankruptcy Risk**Altman Z2-Score  48.8**Earnings Manipulation Risk**

N/A

Magic Formula Score

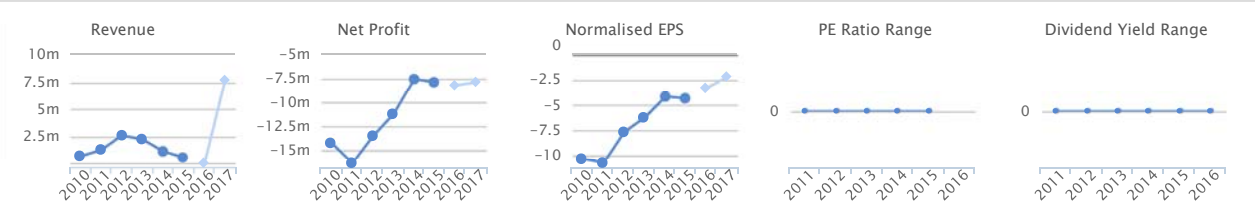
2510 22% D-

**Other Ratios**

Leverage (ttm)		total	ex intang	
Gross Gearing	%	1.22	1.22	
Net Gearing	%	-34.2	-34.2	
Cash / Assets	%	33.5		
Liquidity (ttm)				
Curr. Ratio	6.36		Asset Turnover	0.016
Quick Ratio	6.36		Rec's Turnover	0.71
Interest Cov.	n/a		Stock Turnover	n/a

Recent History

		vs. industry	vs. market
Latest interim period (ended 31st Dec '15) vs. prior year			
Sales Growth	-50.5 %		
EPS Growth	n/a		
3yr Compound Annual Growth Rate			
Sales Growth	-39.1 %		
EPS Growth	n/a		
DPS Growth	n/a		

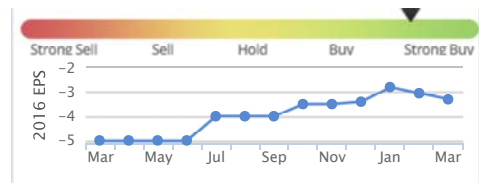
Graphical History Current Fiscal Year 2016**Broker Forecasts**

30th Jun 2016

30th Jun 2017

Broker Consensus Trend3 Brokers 

Price Target: 1.51 (+212.11% above Price)	Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: n/a	(AU\$)	(c)	(c)	(AU\$)	(c)	(c)
Consensus Estimate	-8.20m	-3.30	-	-7.85m	-2.17	-
1m Change	-575k	-0.25	-	-775k	-0.034	-
3m Change	+1.57m	+0.10	-	-6.15m	-1.97	-



Profile Summary

Berkeley Energy Limited, formerly Berkeley Resources Limited, is an energy company. The principal activity of the Company is mineral exploration. The Company operates in the segment of uranium exploration and development in Spain. It is focused on bringing its flagship Salamanca Project (Project), which is located in Western Spain into production. It holds interest in a total Mineral Resource estimated at around 88.2 million pounds of contained U3O8 (85.2 million tons at 470 parts per million (ppm) U3O8 at a cut-off grade of 200 ppm U3O8). The Salamanca Project consists of the Retortillo, Alameda, Zona 7 and Gambuta deposits, as well as a number of other Satellite Deposits, through the development phase. The Zona 7 deposit is located within 10 kilometers of the processing plant and hosts an inferred mineral resource estimate (MRE) of approximately 23.2 million tons averaging around 589 ppm U3O8 for around 30.1 million pounds of U3O8 (at a 200 parts per million U3O8 cut-off grade).

Directors: [Clint McGhie](#) (CFO), [Javier Peletero](#) (SVP), [Paul Atherley](#) (MDR), [Francisco Bellon del Rosal](#) (GMG), [Hugo Schumann](#) (OTH), [Ian Middlemas](#) (NEC), [James Ross](#) (NEC), [Robert Behets](#) (NED),

No. of Employees: 33

No. of Shareholders: n/a

Last Annual June 30th, 2015
Last Interim December 31st, 2015

Incorporated July 2, 1991
Public Since September 16, 2003

Shares in Issue 181,811,323
Free Float 166.0m (91.3%)

Sector [Energy](#)
Industry [Uranium](#)
Index
Exchange [London Stock Exchange \(AIM\) \(Dual Listing\)](#)
Eligible for an ISA? [✓](#) a SIPP? [✓](#)



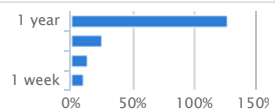
Address Bgc Ctr L 9 28 the Esplanade, PERTH, 6000, Australia
Web <http://www.berkeleyenergy.com/>
Phone +61 8 93226322
Contact ()
Auditors Stanton International

BKYQuote

BKY Share Price GBp **Day's Change**
26.88p **▲ 1.4 5.4%**
Traded 3:29pm · Minimum 15 min delayed · NMS: 3.00k

Volume 107,246
Avg Vol (3m) 219,883
Bid - Ask 25.8 - 27.0
Open - Close 25.5 - 0.0
Low - High 0.0 - 0.0
12m Range 0.0 - 0.0
Spread 465bps
Beta 1.07

BKY Share Price Performance



Latest BKY News Announcements (delayed)

[More »](#)

Tue 7:00am [Commencement of development of Salamanca...](#)
14th Mar [Half Yearly Report](#)
16th Feb [Major exploration programme commences](#)
12th Feb [Appendix 3B](#)
12th Feb [Notice of General Meeting](#)

Upcoming BKY Events

Recent ↓

Industry Peer Group

Forte Energy NL [Compare vs BKY](#)
All Star Minerals [Compare vs BKY](#)
Uranium Resources [Compare vs BKY](#)
Emerging Market Mi... [Compare vs BKY](#)
Berkeley Energia [Compare vs BKY](#)

[Energy](#)

[Uranium](#)

Waterman

WTM  94p  0.0 0.0%

Market Cap	£28.9m	Value	88
Enterprise Value	£22.9m	Quality	91
Revenue	£88.0m	Momentum	94
Position in UK Edition	1146th	StockRank™	99



Momentum

Relative Strength (%)	
1m	+3.3%
3m	+1.4%
1yr	+45.3%
Volume Change (%)	
10d v 3m	-14.7%
Price vs... (%)	
52w High	-6.5%
50d MA	+2.95%
200d MA	+13.7%

Growth & Value

12m Forecast Rolling		vs. industry	vs. market
PE Ratio (f)	10.0		
PEG Ratio (f)	0.42		
EPS Growth (f)	31.9 %		
Dividend Yield (f)	3.96 %		
Valuation (ttm)			
Price to Book Value	1.04		
Price to Tang. Book	2.43		
Price to Free Cashflow	6.35		
Price to Sales	0.33		
EV to EBITDA	6.00		

Margin of Safety (beta)

Relative to Sector	48%
Graham Formula	107%
Stability Value (EPV)	84%

Screens Passed 2

WTM qualifies for **Tiny Titans (in Momentum Investing)**.

[View Screen](#) · [View Checklist](#)

Quality

		vs. industry	vs. market
Return on Capital	10.1 %		
Return on Equity	7.27 %		
Operating Margin	3.60 %		

Financial Summary

Balance Sheet · Income Statement · Cashflow

Year End 30th Jun		2010	2011	2012	2013	2014	2015	TTM	2016E	2017E	CAGR / Avg
Revenue	£m	83.2	74.1	68.8	61.5	68.8	83.9	88.0	89.9	96.3	+0.2%
Operating Profit	£m	-4.65	1.05	0.75	0.97	0.91	2.45	3.17			
Net Profit	£m	-5.14	0.12	-0.091	-0.12	-3.62	1.36	1.99	2.40	3.10	
EPS Reported	p	-16.9	0.40	-0.30	1.31	0.65	4.43	6.48			
EPS Normalised	p	-4.96	0.66	-15.7	2.36	2.01	5.35	6.74	7.80	10.00	
EPS Growth	%					-15.0	+166.3	+104.6	+45.9	+28.2	
PE Ratio	x						17.6	13.9	12.1	9.40	
PEG	x						0.39	0.31	0.43	0.45	
Profitability											
Operating Margin	%	-5.6	1.4	1.1	1.6	1.3	2.9	3.60			+0.5%
ROA	%		0.2	-0.2	0.8	0.4	2.5	3.46			+1.2%
ROCE	%	-11.1	2.3	2.0	2.7	2.9	8.1	10.1			+1.4%
ROE	%		0.4	-0.3	1.3	0.7	5.1	7.27			
Cashflow											
Op. Cashflow ps	p	6.02	-3.76	-1.71	4.70	6.41	16.4	18.3			+22.3%
Capex ps	p	0.49	1.45	1.44	1.84	2.35	3.29	3.47			+46.8%
Free Cashflow ps	p	5.54	-5.20	-3.15	2.87	4.06	13.2	14.8			+18.9%
Dividends											
Last ex-div: 17th Mar, paid: 15th Apr more...											
Dividend ps	p	1.80	0.20	0.30	0.50	1.00	2.00	2.40	3.00	4.00	+2.1%
Dividend Growth	%	-18.2	-88.9	+50.0	+66.7	+100.0	+100.0	+71.4	+50.0	+33.3	
Dividend Yield	%						2.13	2.55	3.19	4.26	
Dividend Cover	x	-9.37	1.97	-1.00	2.62	0.65	2.22	2.70	2.60	2.50	
Balance Sheet											
Cash etc	£m	4.91	1.41	3.98	3.19	3.02	5.42	7.81			+2.0%
Working Capital	£m	12.7	16.5	15.9	15.0	10.3	10.1	10.9			-4.5%
Net Fixed Assets	£m	11.1	11.1	3.54	3.76	4.07	4.52	4.50			-16.5%
Net Debt	£m	6.38	8.62	-1.86	-1.52	-1.78	-3.84	-6.56			
Book Value	£m	31.5	31.6	31.7	31.1	26.9	26.9	27.7			-3.1%
Average Shares	m	30.5	30.5	30.6	30.6	30.6	30.7	30.7			+0.2%
Book Value ps	p	102.4	102.6	103.1	101.3	87.4	87.3	90.2			-3.1%

Health Trend

Piotroski F-Score 8



Bankruptcy Risk

Altman Z2-Score 3.29



Earnings Manipulation Risk

N/A

Magic Formula Score

549 83% A-



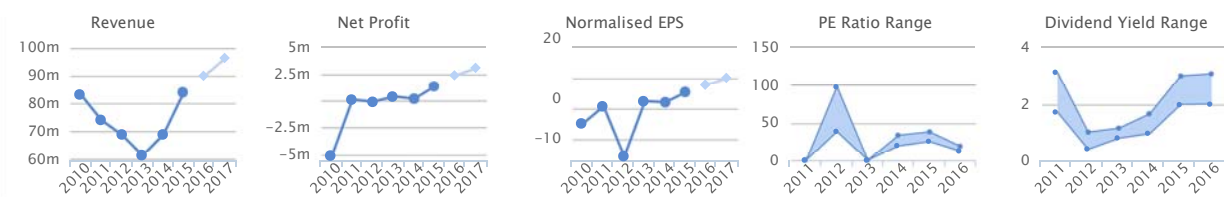
Other Ratios

Leverage (ttm)		total	ex intang	
Gross Gearing	%	4.51	10.5	
Net Gearing	%	-23.7	-55.0	
Cash / Assets	%	13.5		
Liquidity (ttm)				
Curr. Ratio	1.41	Asset Turnover	1.53	
Quick Ratio	1.41	Rec's Turnover	3.20	
Interest Cov.	41.7	Stock Turnover	n/a	

Recent History

		vs. industry	vs. market
Latest interim period (ended 31st Dec '15) vs. prior year			
Sales Growth	9.79 %		
EPS Growth	54.4 %		
3yr Compound Annual Growth Rate			
Sales Growth	6.83 %		
EPS Growth	n/a %		
DPS Growth	88.2 %		

Graphical History Current Fiscal Year 2016



Broker Forecasts

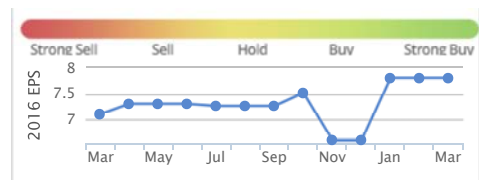
30th Jun 2016

30th Jun 2017

Broker Consensus Trend

1 Brokers

Price Target: N/A	Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: n/a	(£)	(p)	(p)	(£)	(p)	(p)
Consensus Estimate	2.40m	7.80	3.00	3.10m	10.00	4.00
1m Change	-	-	-	-	-	-
3m Change	-	+1.20	+0.50	-	+0.81	+0.30



Profile Summary



Waterman Group Plc is a United Kingdom-based holding company. The Company, through its subsidiaries, is engaged in the provision of design services and advice in the fields of civil, structural, mechanical and electrical engineering together with environmental, and health and safety consultancy. The Company's business segments are Property, and Infrastructure & Environment. The Property segment consists of the United Kingdom structures and building services businesses, which are involved in development projects in both public and private sectors. In addition, this segment includes overseas business in Australia (partly owned by the Company), Ireland and Poland. The Infrastructure & Environment segment comprises the Company's civil and transportation consulting, highways and transportation outsourcing, and environmental consulting businesses. The Company operates in sectors, such as aviation, commercial, communications and technology, energy, flood management, healthcare and highways.

Directors: Michael Baker (CHM), Nicholas Taylor (CEO), Alex Steele (CFO), Craig Beresford (EDR), Graham Hiscocks (SEC), Richard Piper (NID) 62, Geoffrey Wright (NID) 69,

No. of Employees: 1,208

No. of Shareholders: n/a

Last Annual June 30th, 2015
Last Interim December 31st, 2015

Incorporated November 4, 1987

Shares in Issue 30,758,824
Free Float 21.6m (70.2%)

Sector Industrials
Industry Professional & Commercial Services
Index FTSE Fledgling , FTSE Fledgling Ex Investment Trusts ,
Exchange London Stock Exchange (Full)
Eligible for an ISA? a SIPP?



Address Pickfords Wharf Clink Street, LONDON, SE1 9DG, United Kingdom

Web <http://www.watermangroup.com>

Phone +44 20 79287888

Contact ()

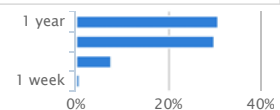
Auditors PricewaterhouseCoopers LLP

WTMQuote

WTM Share Price **Day's Change**
GBP
94p **0.0** **0.0%**
Traded 4:10pm · Minimum 15 min delayed · NMS: 3.00k

Volume 17,077
Bid - Ask 92.0 - 96.0
Low - High 0.0 - 0.0
Spread 426bps
Avg Vol (3m) 93,168
Open - Close 94.0 - 0.0
12m Range 67.0 - 96.5
Beta 1.74

WTM Share Price Performance



Latest WTM News Announcements (delayed)

[More »](#)

9th Mar [Director/PDMR Shareholding](#)
29th Feb [Half Yearly Report](#)
18th Feb [Director/PDMR Shareholding](#)
3rd Feb [Holding\(s\) in Company](#)
3rd Feb [Trading Update](#)

Upcoming WTM Events

Recent ↓

Industry Peer Group

Ascential [Compare vs WTM](#)
 Mitie [Compare vs WTM](#)
 Serco [Compare vs WTM](#)
 WS Atkins [Compare vs WTM](#)
 Paysafe [Compare vs WTM](#)
 Berendsen [Compare vs WTM](#)
 Regus [Compare vs WTM](#)
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