

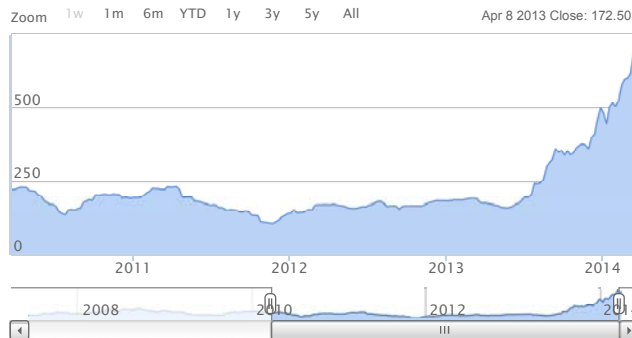
Pressure Technologies

PRES 649.92p ▲ 15.0 2.3%

Market Cap
Enterprise Value
Revenue
Position in UK Edition

£92.0m
£88.0m
£34.4m
783rd

Value 29
Quality 98
Momentum 99
StockRank™ 88



Momentum		
Relative Strength (%)		
1m	+11.0%	●
3m	+31.4%	●
1yr	+259.3%	●
Volume Change (%)		
10d v 3m	-53.3%	●
Price vs... (%)		
52w High	-10.4%	●
50d MA	+11.4%	●
200d MA	+67.2%	●

Growth & Value			vs. industry	vs. market
12m Forecast Rolling				
PE Ratio (f)	16.5			
PEG Ratio (f)	0.55			
EPS Growth (f)	43.8 %			
Dividend Yield (f)	1.30 %			
Valuation (ttm)				
Price to Book Value	5.27			
Price to Tang. Book	6.44			
Price to Free Cashflow	41.8			
Price to Sales	2.68			
EV to EBITDA	23.3			

Margin of Safety (beta)		
Broker Target	-33%	6%
Graham Formula	-27%	69%

Screens Passed 1		
	PRES qualifies for Jim Slater ZULU Principle Screen (in Growth Investing).	
	View Screen	View Checklist

Quality			vs. industry	vs. market
Return on Capital	15.5 %			
Return on Equity	13.4 %			
Operating Margin	8.36 %			

Financial Summary										
		Balance Sheet · Income Statement · Cashflow								
Year End 28th Sep		2008	2009	2010	2011	2012	2013	2014E	2015E	CAGR / Avg
Revenue	£m	23.7	26.2	21.7	23.1	30.4	34.4	48.8	56.8	+7.8%
Operating Profit	£m	4.93	4.97	3.49	0.65	1.76	2.88			-10.2%
Net Profit	£m	3.58	3.64	2.53	0.41	1.27	2.20	4.30	6.60	-9.3%
EPS Reported	p	31.5	32.0	22.2	3.53	11.2	19.2			-9.4%
EPS Normalised	p	31.3	32.0	22.2	5.86	12.4	22.0	32.9	45.9	-6.8%
EPS Growth	%	+108.3	+2.0	-30.7	-73.6	+111.4	+77.6	+49.4	+39.8	
PE Ratio	x						29.3	19.6	14.0	
PEG	x						0.60	0.50	0.91	
Profitability										
Operating Margin	%	20.8	19.0	16.1	2.8	5.8	8.4			+12.1%
ROA	%		19.3	12.1	1.8	5.2	8.2			
ROCE	%	40.0	32.9	20.2	3.8	10.2	15.5			+20.4%
ROE	%		28.8	16.8	2.6	8.0	13.1			+13.9%
Cashflow										
Op. Cashflow ps	p	16.4	31.2	19.4	19.1	18.1	26.0			+9.7%
Capex ps	p	4.84	6.87	5.64	12.2	6.41	6.78			+7.0%
Free Cashflow ps	p	11.5	24.4	13.8	7.00	11.7	19.2			+10.8%
Dividends										
Last ex-div: 12th Feb, paid: 7th Mar more...										
Dividend ps	p	6.00	6.60	7.20	7.20	7.50	7.80	8.18	8.57	+5.4%
Dividend Growth	%		+10.00	+9.09		+4.17	+4.00	+4.87	+4.77	
Dividend Yield	%						1.21	1.27	1.33	
Dividend Cover	x	5.24	4.84	3.08	0.50	1.49	2.47	4.02	5.36	
Balance Sheet										
Cash etc	£m	6.09	8.05	6.61	2.94	2.69	4.04			-7.9%
Working Capital	£m	10.2	12.4	12.2	7.94	8.94	10.3			+0.3%
Net Fixed Assets	£m	2.12	2.29	4.30	5.22	4.92	5.07			+19.1%
Net Debt	£m	-5.85	-7.89	-6.48	-2.90	-2.69	-4.04			
Book Value	£m	11.2	14.1	15.9	15.5	16.1	17.5			+9.4%
Average Shares	m	11.4	11.4	11.4	11.4	11.4	11.4			+0.2%
Book Value ps	p	98.5	124.5	140.4	136.9	141.4	153.7			+9.3%

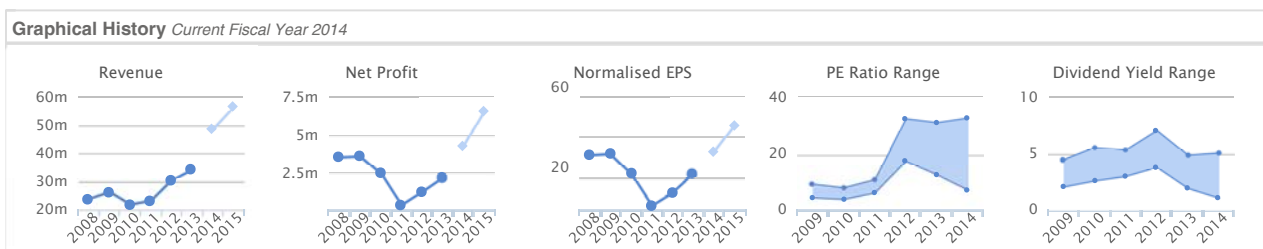


Earnings Manipulation Risk



Other Ratios		
Leverage (ttm)	total	ex intang
Gross Gearing	% 0.000	0.000
Net Gearing	% -23.2	-28.3
Cash / Assets	% 14.3	
Liquidity (ttm)		
Curr. Ratio	2.07	●
Quick Ratio	1.32	●
Interest Cov.	479.3	●
Efficiency (ttm)		
Asset Turnover	1.24	
Rec's Turnover	4.31	
Stock Turnover	3.41	

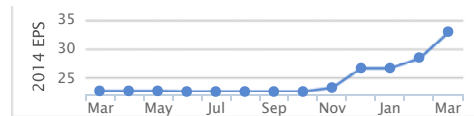
Recent History			vs. industry	vs. market
Latest interim period (ended 28th Sep '13) vs. prior year				
Sales Growth	93.1	%		
EPS Growth	151.6	%		
3yr Compound Annual Growth Rate				
Sales Growth	16.6	%		
EPS Growth	-0.24	%		
DPS Growth	2.70	%		



Broker Forecasts	28th Sep 2014	28th Sep 2015	Broker Consensus Trend	1 Brokers
				Find out More

Join us at the UK Investor Show - Saturday 5th April

Price Target: 685 (+6.21% above Price)	Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: n/a	(£)	(p)	(p)	(£)	(p)	(p)
Consensus Estimate	4.30m	32.9	8.18	6.60m	45.9	8.57
1m Change	+1.10m	+4.43	-	+2.30m	+8.38	-
3m Change	+1.30m	+6.20	-	+2.80m	+12.8	-



Profile Summary

[Home Page](#) · [News Releases](#) · [Investor Relations](#) · [Financial Information](#) · [Corporate History/Profile](#) · [Executives](#) · [Products/Services](#)



Pressure Technologies plc (PT) is the holding Company. The Company is a designer and manufacturer of engineering solutions for high pressure market. The Company operates in three segments: Cylinders, Engineered products and Alternative energy. Cylinders is engaged in the design, manufacture and reconditioning of seamless high pressure gas cylinders. Engineered products is engaged in the manufacture of precision engineered valve components, air operated high pressure hydraulic pumps, gas boosters, power packs, hydraulic control panels and test rigs. Alternative energy is engaged in marketing, selling and manufacture of biogas upgrading equipment to produce high purity biomethane. The Company's subsidiaries include Al-Met Limited, Chesterfield BioGas Limited (CBG), Chesterfield Special Cylinders Limited (CSC), Hydratron Limited and Hydratron Inc.

Directors: [John Hayward](#) (CEO) 51, [Thomas Lister](#) (Fin. Dir.) 57,

No. of Employees: 191

No. of Shareholders: n/a

Last Annual	September 28th, 2013	Sector	Industrials
Last Interim	September 28th, 2013	Industry	Machinery, Equipment & Components
Shares in Issue	14,266,597	Index	FTSE Aim All Share ,
Free Float	12.3m (85.9%)	Exchange	London Stock Exchange (AIM)
ISIN	GB00B1XFKR57	Eligible for	an ISA? a SIPP?



Address [Meadowhall Road, SHEFFIELD, S9 1BT, United Kingdom](#)
Web <http://www.pressuretechnologies.com>
Phone +44 114 2427500
Contact [Thomas Lister](#) (Finance Director, Secretary, Executive Director)
Auditors [Grant Thornton LLP](#)

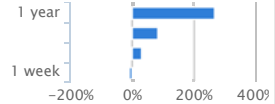
PRES Quote

PRES Share Price
 GBp
649.92p
 Traded 1:54pm · Minimum 15 min delayed · NMS: 0.200k

Day's Change
15.0 2.3%

Volume	Bid - Ask	Low - High	Spread
9,909	650.0 - 670.0	0.0 - 0.0	308bps
Avg Vol (3m)	Open - Close	12m Range	Beta
44,582	645.0 - 645.0	155.0 - 675.0	0.13

PRES Share Price Performance



Latest PRES News Announcements (delayed)

[More »](#)

12th Mar	Holding(s) in Company
7th Mar	Holding(s) in Company
7th Mar	Holding(s) in Company
5th Mar	Acquisition & Placing
13th Feb	Result of AGM
13th Feb	AGM Statement

Upcoming PRES Events

Wednesday 12th February, 2014
 Dividend For PRES.L

[Recent ↓](#)

Industry Peer Group

	Gooch & Housego Compare vs PRES
	Mincon Compare vs PRES
	Goodwin Compare vs PRES
	Photo-Me Internati... Compare vs PRES
	Brammer Compare vs PRES
	Diploma Compare vs PRES
	Morgan Advanced Ma...
	Vesuvius Compare vs PRES

[Industrials](#) [Machinery, Equipment & Components](#)

Use of our data service is subject to express Terms of Service. Please see our full site disclaimer for more details. In particular, it is very important to do your own research (DYOR) and seek professional advice before making any investment based on your own personal circumstances. Please note that the information, data and analysis contained within this stock report: (a) include the proprietary information of Stockopedia's third party licensors and Stockopedia; (b) should not be copied or redistributed except as specifically authorised; and (c) are not warranted to be complete, accurate or timely. You should independently research and verify any information that you find in this report. Stockopedia will not be liable in respect of any loss, trading or otherwise, that you may suffer arising out of such information or any reliance you may place upon it. Past performance is no guarantee of future results. The value and income derived from investments may go down as well as up. © Stockopedia 2014.



Join us at the UK Investor Show - *Saturday 5th April*

[Find out More »](#)