

Ideagen

IDEA  33.5p ▲ 1.4 4.2%

Market Cap
Enterprise Value
Revenue
Position in UK Edition

£39.9m
£35.9m
£8.97m
1137th

Value 18
Quality 65
Momentum 50
StockRank™ 40



Momentum		
Relative Strength (%)		
1m	+6.9%	●
3m	+2.3%	●
1yr	+51.4%	●
Volume Change (%)		
10d v 3m	-7.47%	●
Price vs... (%)		
52w High	-32.3%	●
50d MA	-1.53%	●
200d MA	-9.61%	●

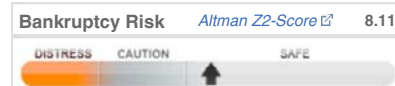
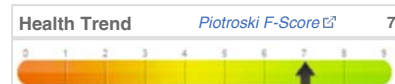
Growth & Value			vs. industry	vs. market
12m Forecast Rolling				
PE Ratio (f)	15.2	■	■	■
PEG Ratio (f)	0.44	■	■	■
EPS Growth (f)	53.7 %	■	■	■
Dividend Yield (f)	0.53 %	■	■	■
Valuation (ttm)				
Price to Book Value	2.99	■	■	■
Price to Tang. Book	25.6	■	■	■
Price to Free Cashflow	62.3	■	■	■
Price to Sales	4.45	■	■	■
EV to EBITDA	15.7	■	■	■

Margin of Safety (beta)	
Broker Target	54%
Relative to Sector	-30%
Graham Formula	-6%
Stability Value (EPV)	-70%

Screens Passed	
IDEA doesn't qualify for our  screens.	
Find out why: View Checklists	

Quality			vs. industry	vs. market
Return on Capital	7.20 %	■	■	■
Return on Equity	6.81 %	■	■	■
Operating Margin	11.8 %	■	■	■

Financial Summary										
Balance Sheet · Income Statement · Cashflow										
Year End 30th Apr		2009	2010	2011	2012	2013	2014	2015E	2016E	CAGR / Avg
Revenue	£m	0.52	0.97	2.25	4.00	6.51	8.97	12.2	13.3	+77.3%
Operating Profit	£m	-0.56	0.066	0.27	0.29	-1.45	1.06			
Net Profit	£m	-0.58	0.073	0.57	0.11	-0.81	0.88			
EPS Reported	p	-3.40	0.21	1.03	0.15	-0.88	0.69			
EPS Normalised	p	-3.40	0.25	1.30	0.73	0.65	0.84	2.00	2.30	
EPS Growth	%			+431.8	-44.6	-10.1	+29.1	+138.7	+15.0	
PE Ratio	x					38.8	16.3	14.1		
PEG	x						0.28	1.08	n/a	
Profitability										
Operating Margin	%	-108.2	6.8	11.7	7.1	-22.3	11.8			-15.5%
ROA	%		6.9	15.8	1.4	-6.0	4.8			
ROCE	%		5.7	8.6	4.0	-11.1	7.2			+2.4%
ROE	%		37.9	29.0	2.5	-8.9	6.8			+13.4%
Cashflow										
Op. Cashflow ps	p	-1.35	-0.72	-0.076	1.39	1.76	0.96			
Capex ps	p	0.013	0.008	0.29	0.22	0.52	0.46			+105.6%
Free Cashflow ps	p	-1.36	-0.73	-0.36	1.17	1.25	0.50			
Dividends										
Last ex-div: 23rd Oct, paid: 12th Nov more...										
Dividend ps	p					0.15	0.17	0.18		
Dividend Growth	%						+10.00	+9.09		
Dividend Yield	%					0.47	0.51	0.56		
Dividend Cover	x					4.54	12.1	12.8		
Balance Sheet										
Cash etc	£m	0.007	0.000	0.000	1.50	6.37	4.01			+264.5%
Working Capital	£m	-0.40	-0.17	-0.33	-0.80	4.95	2.60			
Net Fixed Assets	£m	0.024	0.059	0.29	0.32	0.41	0.34			+70.6%
Net Debt	£m	0.14	0.040	0.010	-1.39	-6.37	-4.01			
Book Value	£m	-0.48	0.86	3.07	5.79	12.3	13.4			
Average Shares	m	17.0	34.4	55.5	75.9	92.1	128.3			+49.8%
Book Value ps	p	-1.58	1.69	4.40	7.43	10.1	11.0			



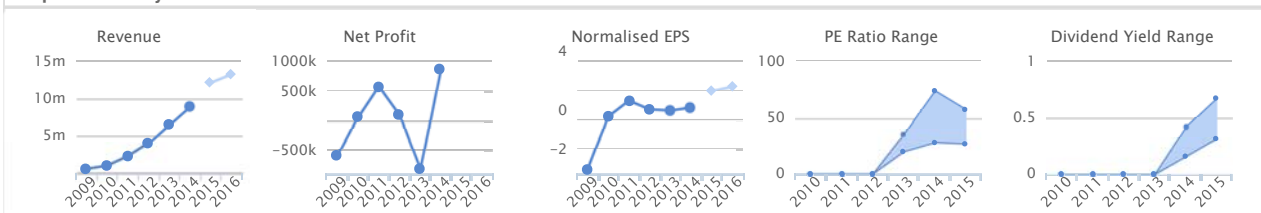
Earnings Manipulation Risk



Other Ratios		
Leverage (ttm)	total	ex intang
Gross Gearing	% 0.000	0.000
Net Gearing	% -30.0	-256.8
Cash / Assets	% 19.9	
Liquidity (ttm)		
Curr. Ratio	1.48	Asset Turnover
Quick Ratio	1.41	Rec's Turnover
Interest Cov.	100.0	Stock Turnover

Recent History			vs. industry	vs. market
Latest interim period (ended 30th Apr '14) vs. prior year				
Sales Growth	33.9 %	■	■	■
EPS Growth	22.2 %	■	■	■
3yr Compound Annual Growth Rate				
Sales Growth	58.5 %	■	■	■
EPS Growth	-13.7 %	■	■	■
DPS Growth	n/a %	■	■	■

Graphical History Current Fiscal Year 2015



Broker Forecasts

30th Apr 2015

30th Apr 2016

Broker Consensus Trend

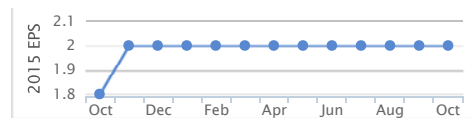
1 Brokers



Join us at the London Investor Show next Friday at Olympia



Price Target: 50.0 (+53.81% above Price)	Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: n/a	(£)	(p)	(p)	(£)	(p)	(p)
Consensus Estimate	-	2.00	0.17	-	2.30	0.18
1m Change	-	-	-	-	-	-
3m Change	-	-	-	-	-	-



Profile Summary

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Ideagen PLC, formerly Datum International Limited, is engaged in the development of software. The Company specializes in the development, supply, implementation and support of the enterprise content management solution (ECM) KnowledgeWorker. The system is used to capture, manage, store, preserve, and deliver content and documents related to organizational processes. KnowledgeWorker is the enterprise information and content management system designed to work with Microsoft Office and Outlook. KnowledgeWorker consists of a range of modules, which includes Document & Records Management (EDRMS), Workflow & Business Process Management (BPM), Enterprise Search, Project Collaboration, Contact Relationship Management (CRM), Web Content Management (WCM) and Publishing. In June 2014, Ideagen PLC acquired EIBS Limited.

Directors: [David Hornsby](#) (CEO) , [Graeme Spenceley](#) (FID) , [Jonathan Wearing](#) (NEC) , [Alan Carroll](#) (NED) ,

No. of Employees: 72

No. of Shareholders: 0

Last Annual April 30th, 2014
Last Interim April 30th, 2014
Shares in Issue 122,853,089
Free Float 89.1m (72.5%)
ISIN GB00B0CM0C50

Sector Technology
Industry Software & IT Services
Index FTSE Intl-aim All Share ,
Exchange London Stock Exchange (AIM)
Eligible for an ISA? a SIPP?



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Phone + 1629 699100
Contact [Paul Cornelius](#) (IR Contact Officer)
Auditors Baker Tilly UK Audit LLP

IDEA Quote

IDEA Share Price **Day's Change**
 GBp **▲ 1.4 4.2%**
33.5p
 Traded 11:44am · Minimum 15 min delayed · NMS: 5.00k

Volume 70,000
Bid - Ask 33.3 - 34.5
Low - High 0.0 - 0.0
Spread 373bps
Avg Vol (3m) 75,379
Open - Close 32.5 - 32.5
12m Range 29.8 - 46.3
Beta 0.00

IDEA Share Price Performance



Latest IDEA News Announcements (delayed)

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9th Oct [Notice of 2014 Annual General Meeting \("...](#)
 2nd Oct [Contract Win and Trading Update](#)
 4th Aug [Issue of Equity](#)
 22nd Jul [Final Results](#)
 10th Jul [Notice of Results](#)

Upcoming IDEA Events

Friday 31st October, 2014
 Ideagen PLC Annual Shareholders Meeting
Friday 30th October, 2015 (Estimate)
 Ideagen PLC Annual Shareholders Meeting

Industry Peer Group

	WANDISCO Compare vs IDEA
	accesso Technology Compare vs IDEA
	Fusionex Internati... Compare vs IDEA
	idox Compare vs IDEA
	Globo Compare vs IDEA
	GB Compare vs IDEA
	Anite Compare vs IDEA
	Innovation Compare vs IDEA

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