

Communis

CMS 55.19p ▼ -0.5 -0.9%

Market Cap
Enterprise Value
Revenue
Position in UK Edition

£109.9m
£135.7m
£270.1m
884th

Value 93
Quality 80
Momentum 31
StockRank™ 77



Momentum	
Relative Strength (%)	
1m	-5.9% ●
3m	-5.7% ●
1yr	-8.8% ●
Volume Change (%)	
10d v 3m	+26.6% ●
Price vs... (%)	
52w High	-26.3% ●
50d MA	-10.6% ●
200d MA	-13.4% ●

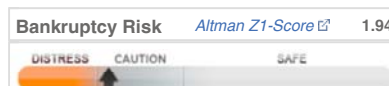
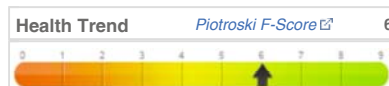
Growth & Value		vs. industry	vs. market
12m Forecast Rolling			
PE Ratio (f)	8.67		
PEG Ratio (f)	0.44		
EPS Growth (f)	24.6 %		
Dividend Yield (f)	3.95 %		
Valuation (ttm)			
Price to Book Value	0.78		
Price to Tang. Book	n/a		
Price to Free Cashflow	n/a		
Price to Sales	0.41		
EV to EBITDA	7.90		

Margin of Safety (beta)	
Broker Target	50%
Relative to Sector	60%
Graham Formula	61%
Stability Value (EPV)	75%

Screens Passed	
CMS doesn't qualify for our screens.	
Find out why: View Checklists	

Quality		vs. industry	vs. market
Return on Capital	4.13 %		
Return on Equity	3.65 %		
Operating Margin	3.25 %		

Financial Summary		Balance Sheet · Income Statement · Cashflow									
Year End 31st Dec		2008	2009	2010	2011	2012	2013	2014E	2015E	CAGR / Avg	
Revenue	£m	257.7	190.2	193.2	208.3	229.8	270.1	314.3	327.2	+1.0%	
Operating Profit	£m	14.4	4.56	7.55	5.07	7.95	8.78			-9.4%	
Net Profit	£m	8.63	3.16	4.42	4.07	3.93	4.86	11.4	14.5	-10.9%	
EPS Reported	p	6.11	2.24	3.06	2.84	2.75	2.58			-15.9%	
EPS Normalised	p	6.40	3.45	3.09	5.08	4.77	4.48	5.27	6.63	-6.9%	
EPS Growth	%	-0.9	-46.0	-10.6	+64.6	-6.1	-6.2	+17.6	+25.9		
PE Ratio	x						12.3	10.5	8.33		
PEG	x						0.70	0.41	0.52		
Profitability											
Operating Margin	%	5.6	2.4	3.9	2.4	3.5	3.2			+3.5%	
ROA	%		1.3	1.9	1.8	1.6	1.8				
ROCE	%	9.4	2.5	4.6	2.8	4.2	4.1			+4.6%	
ROE	%		2.4	3.4	3.1	3.1	3.6			+3.1%	
Cashflow											
Op. Cashflow ps	p	13.8	0.80	4.31	5.43	8.44	1.45			-36.3%	
Capex ps	p	5.35	2.93	1.91	3.04	3.74	11.3			+16.0%	
Free Cashflow ps	p	8.50	-2.13	2.39	2.39	4.70	-9.80				
Dividends											
Last ex-div: 10th Sep, paid: 9th Oct more...											
Dividend ps	p	2.48	1.28	1.28	1.49	1.65	1.80	1.97	2.23	-6.2%	
Dividend Growth	%	+1.72	-48.3		+16.3	+10.7	+9.09	+9.26	+13.6		
Dividend Yield	%						3.26	3.56	4.04		
Dividend Cover	x	2.46	1.74	2.39	1.90	1.67	1.43	2.68	2.97		
Balance Sheet											
Cash etc	£m	17.9	0.000	0.000	13.3	21.5	18.6			+0.8%	
Working Capital	£m	-32.3	-0.42	-20.5	-3.94	-0.038	7.00				
Net Fixed Assets	£m	28.7	27.1	24.0	22.7	22.1	24.0			-3.6%	
Net Debt	£m	13.2	37.8	22.6	24.8	20.1	25.7				
Book Value	£m	134.8	128.3	133.5	128.8	125.2	141.2			+1.0%	
Average Shares	m	141.2	141.4	144.5	143.4	142.8	188.6			+6.0%	
Book Value ps	p	96.6	92.0	95.7	92.3	88.2	72.6			-5.6%	



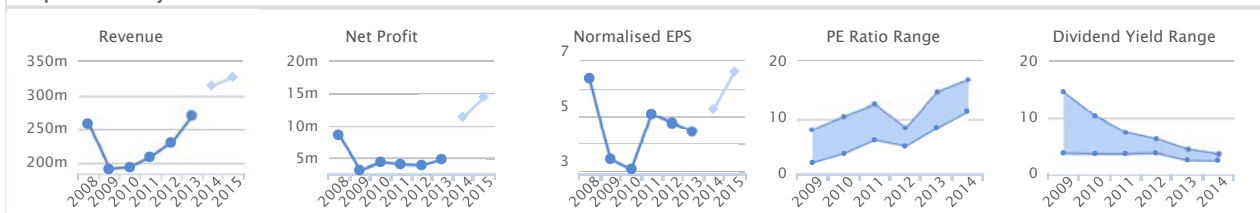
Earnings Manipulation Risk



Other Ratios		total	ex intang
Leverage (ttm)			
Gross Gearing	%	31.4	
Net Gearing	%	18.2	
Cash / Assets	%	6.50	
Liquidity (ttm)			
Curr. Ratio	1.09		
Quick Ratio	0.97		
Interest Cov.	5.42		
Efficiency (ttm)			
Asset Turnover	0.99		
Rec's Turnover	5.28		
Stock Turnover	16.8		

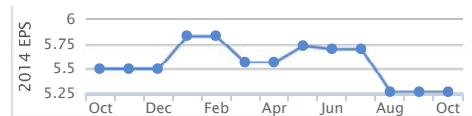
Recent History		vs. industry	vs. market
Latest interim period (ended 31st Dec '13) vs. prior year			
Sales Growth	27.1 %		
EPS Growth	-7.03 %		
3yr Compound Annual Growth Rate			
Sales Growth	11.8 %		
EPS Growth	13.2 %		
DPS Growth	12.0 %		

Graphical History Current Fiscal Year 2014



Broker Forecasts		31st Dec 2014	31st Dec 2015	Broker Consensus Trend		3 Brokers
	Join us at the London Investor Show next Friday at Olympia			STRONG SELL	SELL	HOLD
				BUY	STRONG BUY	Find out More

Price Target: 83.0 (+50.21% above Price)	Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: +18.8%	(£)	(p)	(p)	(£)	(p)	(p)
Consensus Estimate	11.4m	5.27	1.97	14.5m	6.63	2.23
1m Change	+150k	-	-	+300k	-	-
3m Change	-150k	-0.44	-	+550k	-0.50	-



Profile Summary

[Home Page](#) · [News Releases](#) · [Investor Relations](#) · [Financial Information](#) · [Corporate History/Profile](#) · [Executives](#) · [Products/Services](#)



Communis plc is a marketing services provider that specializes in helping clients communicate with their customers more effectively and more profitably in fast-changing markets. Services are mainly focused on the integrated design, production and deployment of personalized customer communications. The Company operates in two segments: Intelligence Driven Communications (IDC), which aims to help businesses revenue that they generate from their customer base, utilizing data to deliver more targeted and relevant marketing programmes across a range of different channels, and Specialist Production and Sourcing (SPS), which aims to help businesses improve the efficiency of their supply chains at reduced cost. In April 2014, the Company acquired Jacaranda Productions Limited and Public Creative Limited. In June 2014, Communis PLC acquired The Communications Agency Ltd (TCA).

Directors: [Peter Hickson](#) (CHM) 68, [Nigel Howes](#) (NEC) 63, [Andy Blundell](#) (CEO) 54, [Dave Rushton](#) (MDR) 52, [Tanya Cooper](#) (DMK), [Tony Commons](#) (DHR), [Sarah Morton](#) (SEC), [Jane Griffiths](#) (NED) 49, [Peter Harris](#) (NED) 51, [Helen Keays](#) (NED) 50, [Michael Firth](#) (NID) 71,

No. of Employees: 1,637

No. of Shareholders: 0

Last Annual December 31st, 2013
Last Interim December 31st, 2013
Shares in Issue 198,975,322
Free Float 151.3m (76.0%)
ISIN GB0006683238

Sector [Industrials](#)
Industry [Professional & Commercial Services](#)
Index [FTSE All Share Industrials](#), [FTSE All Share Support Services](#), [FTSE Small Cap](#), [FTSE Smallcap Ex Investment Trusts](#),
Exchange London Stock Exchange (Full)
Eligible for an ISA? a SIPP?



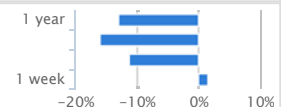
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Phone +44 20 73828950
Contact ()
Auditors Ernst & Young LLP

CMS Quote

CMS Share Price **Day's Change**
 GBp
55.19p
 Traded 11:33am · Minimum 15 min delayed · NMS: 5.00k

Volume 41,192
Bid - Ask 55.0 - 55.8
Low - High 54.8 - 56.0
Spread 136bps
Avg Vol (3m) 348,086
Open - Close 56.0 - 55.3
12m Range 51.0 - 75.0
Beta 1.28

CMS Share Price Performance



Latest CMS News Announcements (delayed)

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6th Oct [Block Listing Six Monthly Return](#)
 30th Sep [Total Voting Rights](#)
 3rd Sep [Holding\(s\) in Company](#)
 29th Aug [Total Voting Rights & Share Capital](#)
 20th Aug [Mailing Of The Interim Report](#)

Upcoming CMS Events

Monday 2nd March, 2015 (Estimate)
 Preliminary 2014 Communis PLC Earnings Release
Friday 8th May, 2015 (Estimate)
 Communis PLC Annual Shareholders Meeting

Recent ↓

Industry Peer Group

	Imagelinx PLC Compare vs CMS
	Grafenia Compare vs CMS
	Tangent Communicat... Compare vs CMS
	Communis Compare vs CMS
	ST Ives Compare vs CMS
	De La Rue Compare vs CMS
	Communis Compare vs CMS

[Industrials](#) [Professional & Commercial Services](#)

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