



ShareSoc

UK Individual Shareholders Society

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West Malling, ME19 4AU
Phone: 0333-200-1595
Web: www.sharesoc.org

SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

(Don't forget ShareSoc subscribing members can get a discount off the Stockopedia service).

Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

Copies of the Powerpoint presentations given by presenters at these seminars are normally added to the ShareSoc Members Network (<http://sharesoc.ning.com>) in a Forum entitled "ShareSoc Growth Company Seminar Reports" soon after the Seminar. Use the site search facility at top right to locate those for a particular company if you cannot find the Forum.

Use the page below and overleaf to take notes on the presentations.

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Avation

AVAP 299p ▲ 5.5 1.9%Balanced, Small Cap, Turnaround

Market Cap

£187.9m

Quality

34

Enterprise Value

£841.4m

Value

62

Revenue

£93.8m

Momentum

72

Market Cap Rank

811th / 1861

StockRank™**59**

Zoom 1m 3m 6m YTD 1y 2y 3y 5y All

**Momentum**

Relative Strength (%)

1m -0.02% ●3m +2.6% ●1yr +32.0% ●

Volume Change (%)

10d v 3m -67.6% ●

Price vs... (%)

52w High -2.2% ●50d MA +4.21% ●200d MA +5.34% ●**Growth & Value**

vs. industry vs. market

12m Forecast Rolling

PE Ratio (f) 10.8 ■ ■PEG Ratio (f) 2.00 ■ ■EPS Growth (f) 5.73 % ■ ■Dividend Yield (f) 2.48 % ■ ■

Valuation (ttm)

Price to Book Value 0.98 ■ ■Price to Tang. Book 0.98 ■ ■Price to Free Cashflow n/a ■ ■Price to Sales 2.00 ■ ■EV to EBITDA 9.22 ■ ■**Quality**

vs. industry vs. market

Return on Capital 6.33 % ■ ■Return on Equity 12.1 % ■ ■Operating Margin 64.1 % ■ ■**Health Trend** [Piotroski F-Score](#)

6

**Bankruptcy Risk** [Altman Z2-Score](#)

1.48

**Earnings Manipulation Risk**

N/A

Magic Formula Score

1111 54% C+

**Other Ratios**

Leverage (ttm)		total	-intang	+pension
Gross Gearing	%	408.5	411.9	408.5
Net Gearing	%	339.3	342.1	339.3
Cash / Assets	%	13.0		13.0

Liquidity (ttm)		Efficiency (ttm)	
Curr. Ratio	1.95 ●	Asset Turnover	0.095
Quick Ratio	1.95 ●	Rec's Turnover	17.0
Interest Cov.	1.56 ●	Stock Turnover	n/a

Recent History

vs. industry vs. market

Latest interim period (ended 31st Dec '18) vs. prior year

Sales Growth 11.2 % ■ ■EPS Growth -48.2 % ■ ■

3yr Compound Annual Growth Rate

Sales Growth 24.2 % ■ ■EPS Growth 15.3 % ■ ■DPS Growth 34.2 % ■ ■**Margin of Safety (beta)**

Broker Target	19%
Relative to Sector	111%
Graham Formula	24%

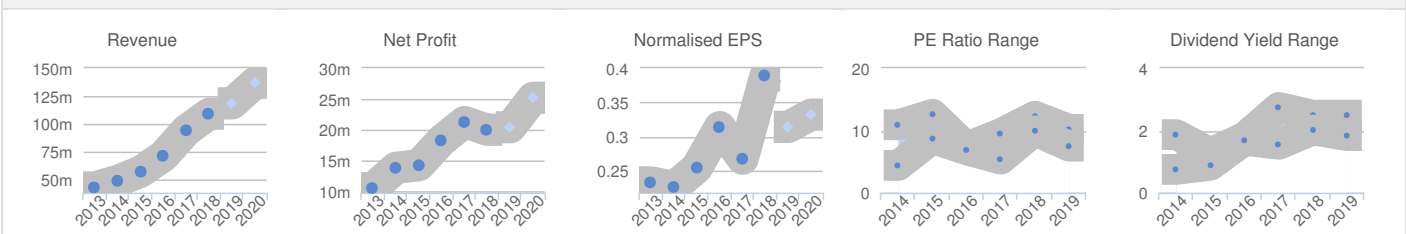
Screens Passed

AVAP doesn't qualify for any screens.
Find out why: [View Checklists](#)

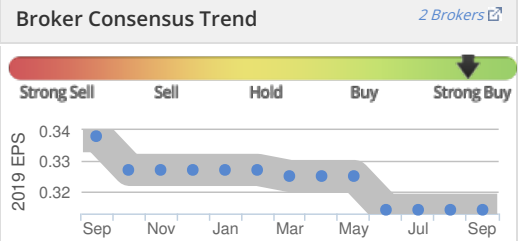
Financial Summary

Balance Sheet · Income Statement · Cashflow

Year End 30th Jun		2013	2014	2015	2016	2017	2018	TTM	2019E	2020E	CAGR / Avg
Revenue	\$m	42.7	48.7	56.9	71.2	94.2	109.1	114.9	118.4	137	+20.6%
Operating Profit	\$m	27.0	33.9	33.6	45.6	60.2	58.6	73.7			+16.8%
Net Profit	\$m	10.5	13.3	13.0	18.3	21.3	20.0	26.9	20.4	25.2	+13.7%
EPS Reported	\$	0.23	0.28	0.26	0.34	0.36	0.32	0.42			+6.5%
EPS Normalised	\$	0.23	0.23	0.25	0.31	0.27	0.39	0.32	0.31	0.33	+10.9%
EPS Growth	%	+43.0	-2.9	+12.6	+23.4	-14.8	+45.7	-18.9	-19.4	+5.73	
PE Ratio	x						9.23	11.4	11.5	10.8	
PEG	x						n/a	n/a	2.00	1.03	
Profitability											
Operating Margin	%	63.1	69.6	59.0	64.0	63.9	53.7	64.1			+62.2%
ROA	%		3.4	2.8	2.6	2.5	2.0	2.23			
ROCE	%	7.6	9.8	6.4	6.2	7.7	5.5	6.33			+7.2%
ROE	%		15.6	12.8	12.2	11.5	9.4	12.1			+12.3%
Cashflow											
Op. Cashflow ps	\$	0.56	0.57	0.80	0.98	1.06	1.64	0.97			+23.8%
Capex ps	\$	2.96	1.48	2.03	6.04	4.63	5.14	2.10			+11.6%
Free Cashflow ps	\$	-2.40	-0.91	-1.23	-5.06	-3.57	-3.51	-1.13			
Dividends											
Last ex-div: 3rd Oct, paid: 18th Oct more...											
Dividend ps	\$	0.018	0.020	0.030	0.033	0.060	0.073	0.093	0.080	0.089	+32.4%
Dividend Growth	%	+11.2	+12.9	+49.3	+8.33	+84.6	+20.8	+27.6	+10.3	+11.3	
Dividend Yield	%						2.02	2.57	2.23	2.48	
Dividend Cover	x	13.1	14.1	8.72	10.5	5.95	4.39	4.59	3.93	3.73	
Balance Sheet											
Cash etc	\$m	19.6	23.4	108.6	51.3	60.5	60.0	163.2			+25.0%
Working Capital	\$m	-14.2	-41.3	69.5	-31.0	21.1	59.7	87.9			
Net Fixed Assets	\$m	364.9	384.9	451.2	769.9	761	1,001	1,074			+22.4%
Net Debt	\$m	243.8	257.8	319.4	564.4	583.1	808.7	800.5			
Book Value	\$m	81.2	96.1	126.7	173.5	195.9	228.1	235.9			+22.9%
Average Shares	m	45.2	48.6	54.4	53.5	59.6	62.8	62.8			+6.8%
Book Value ps	\$	1.67	1.96	2.30	3.11	3.21	3.63	3.66			+16.8%

Graphical History Current Fiscal Year 2019

Broker Forecasts			30th Jun 2019			30th Jun 2020		
Price Target: \$4.27 (+18.81% above Price)			Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: n/a			(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Consensus Estimate			20.4m	0.31	0.080	25.2m	0.33	0.089
1m Change			-	-	-	-	+0.002	-
3m Change			-	-	-	-	+0.002	-



Profile Summary



Avation PLC is a United Kingdom-based company engaged in leasing of aircraft. The Company is a commercial passenger aircraft leasing group managing a fleet of 47 aircraft, which are leased to airlines globally. The Company's fleet includes Airbus A220, A220-300 A320 and A321 narrow-body jets, Boeing 777-300ER and Airbus A330-300 twin-aisle jets, Boeing 737-800 NG, ATR 72 twin engine turboprop aircraft and five older Fokker 100 jets. It supplies regional, narrow-body and twin-aisle aircraft to the airline industry. It serves the commercial airlines. It owns, through its subsidiaries, a range of commercial passenger jet aircraft, which are leased to various airlines in Europe, Asia and Australia. The Company's subsidiaries include Avation Capital S.A., which is engaged in financing, and Capital Lease Avation Limited and MSN429 Leaseco Limited, which are engaged in aircraft leasing.

Directors: [Robert Chatfield \(CHM\)](#), [Roderick Mahoney \(EDR\)](#), [Duncan Scott \(GCN\)](#), [Stephen Fisher \(NID\)](#), [Derek Sharples \(NID\)](#), [Richard Wolanski \(FID\)](#), [Iain Cawte \(CFO\)](#), [Ashley Nicholas \(OTH\)](#),

No. of Employees: 23

No. of Shareholders: n/a

Last Annual	June 30th, 2018
Last Interim	December 31st, 2018
Incorporated	July 11, 2006
Public Since	October 6, 2010
Shares in Issue	64,009,939
Free Float	50.2m (78.5%)

Sector [Industrials](#)
Industry [Aerospace & Defense](#)
Index
Exchange London Stock Exchange (Full)
Eligible for an ISA? a SIPP?

Avation

Address [65 Kampong Bahru Road #01-01, SINGAPORE, 169370, Singapore](#)
Web <http://www.avation.net/>
Phone [+65 6 2522077](tel:+6562522077)
Auditors Ernst & Young

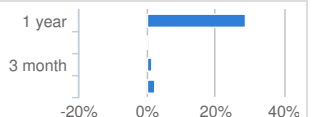
AVAP Share Price Quote

AVAP Share Price
 GBP
299p
 Traded 4:30pm · Minimum 15 min delayed · NMS: 1.50k

Day's Change
5.5 1.9%

Volume	Bid - Ask	Low - High	Spread
1,062,187	296.0 - 302.0	297.0 - 297.0	201bps
Avg Vol (3m)	Open - Close	12m Range	Beta
47,966	295.5 - 299.0	262.0 - 299.0	0.12

AVAP Share Price Performance



Latest AVAP News Announcements (delayed)

[More »](#)

- 7:33am [BRIEF-Avation Plc Posts FY Net Profit After Tax Of \\$25.7 Mln](#)
- 7:00am [Avation PLC - UNAUDITED FINANCIAL RESULTS FOR YEAR ENDED 30 JUNE](#)
- Mon 7:00am [Avation PLC - 2019 RESULTS AND INVESTOR UPDATE CALL](#)
- 21st Aug [BRIEF-Avation Delivers New ATR 72-600 To South Asian Airline](#)
- 21st Aug [Avation PLC - NEW ATR 72-600 DELIVERY](#)

Upcoming AVAP Events

Thursday 5th September, 2019
 Full Year 2019 Avation PLC Earnings Release

Thursday 5th September, 2019
 Full Year 2019 Avation PLC Earnings Call

Friday 15th November, 2019 (Estimate)
 Avation PLC Annual Shareholders Meeting

Wednesday 19th February, 2020 (Estimate)
 Half Year 2020 Avation PLC Earnings Release

Recent ↓

Industry Peer Group

- Datong**
[Compare vs AVAP](#)
- Pipehawk**
[Compare vs AVAP](#)
- Velocity Composite...**
[Compare vs AVAP](#)
- Chemring**
[Compare vs AVAP](#)
- Senior**
[Compare vs AVAP](#)
- Ultra Electronics...**
[Compare vs AVAP](#)
- QinetiQ**
[Compare vs AVAP](#)
- Cobham**
[Compare vs AVAP](#)

[Industrials](#)

[Aerospace & Defense](#)

Merchants Trust

MRCH  458p ▼ -6.0 -1.3%

Conservative, Mid Cap,

Market Cap
Enterprise Value
Revenue
Market Cap Rank

£510.5m
£597.8m
£-22.1m
th / 1861

Quality
Value
Momentum
StockRank™ 0

Zoom 1m 3m 6m YTD 1y 2y 3y 5y All



Momentum

Relative Strength (%)

1m +0.2% ●3m -2.3% ●1yr -5.4% ●

Volume Change (%)

10d v 3m -14.5% ●

Price vs... (%)

52w High -9.4% ●50d MA -2.31% ●200d MA -2.59% ●

Growth & Value

12m Forecast Rolling

PE Ratio (ttm) n/a < >PEG Ratio (ttm) n/a < >EPS Growth (ttm) n/a % < >Dividend Yield (ttm) 5.63 % < >

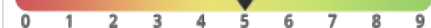
Valuation (ttm)

Price to Book Value 0.96 < >Price to Tang. Book 0.96 < >Price to Free Cashflow 13.7 < >Price to Sales -23.1 < >EV to EBITDA n/a < >

Quality

Return on Capital -4.96 % < >Return on Equity -5.67 % < >Operating Margin 144.4 % < >

Health Trend

Piotroski F-Score ↗ 5

Bankruptcy Risk

Altman Z2-Score ↗ 7.05

Earnings Manipulation Risk

N/A

Magic Formula Score

n/a



Other Ratios

Leverage (ttm) total -intang +pension

Gross Gearing % 20.6 20.6 20.6

Net Gearing % 16.3 16.3 16.3

Cash / Assets % 3.55 3.55

Liquidity (ttm) Efficiency (ttm)

Curr. Ratio 11.9 ● Asset Turnover -0.032Quick Ratio 11.9 ● Rec's Turnover -20.3

Interest Cov. n/a Stock Turnover n/a

Recent History

Latest interim period (ended 31st Jan '19) vs. prior year

Sales Growth n/a % < >EPS Growth n/a % < >

3yr Compound Annual Growth Rate

Sales Growth n/a % < >EPS Growth n/a % < >DPS Growth 2.84 % < >

Margin of Safety (beta)

Relative to Sector

-7% ■

Stability Value (EPV)

-98% ■

Screens Passed

MRCH doesn't qualify for any screens.

Find out why: [View Checklists](#)

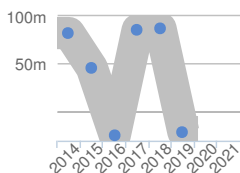
Financial Summary

Balance Sheet · Income Statement · Cashflow

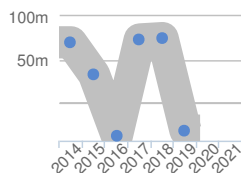
Year End 31st Jan		2014	2015	2016	2017	2018	2019	2020E	2021E	CAGR / Avg
Revenue	£m	82.3	45.6	-25.4	85.7	87.2	-22.1			
Operating Profit	£m	69.9	33.0	-37.8	73.2	74.8	-31.9			
Net Profit	£m	69.9	33.0	-37.8	73.2	74.8	-31.9			
EPS Reported	p	67.7	31.1	-34.8	67.3	68.8	-29.4			
EPS Normalised	p	67.7	31.1	-34.8	67.3	68.8	-29.4			
EPS Growth	%	-22.6	-54.0		+2.2					
PE Ratio	x						n/a	n/a	n/a	
PEG	x						n/a	n/a	n/a	
Profitability										
Operating Margin	%	85.0	72.4	148.7	85.4	85.8	144.4			+103.6%
ROA	%		5.0	-5.9	11.5	11.0				
ROCE	%	10.9	4.9	-6.2	11.8	10.6	-5.0			+4.5%
ROE	%		6.0	-7.1	14.0	13.1	-5.7			+4.1%
Cashflow										
Op. Cashflow ps	p	17.2	16.8	30.8	40.1	37.9	34.3			+14.8%
Capex ps	p	0.000	0.000	0.000	0.000	0.000	0.000			
Free Cashflow ps	p	17.2	16.8	30.8	40.1	37.9	34.3			+14.8%
Dividends										
Last ex-div: 11th Jul, paid: 20th Aug more...										
Dividend ps	p	23.6	23.8	24.0	24.2	31.4	26.1			+2.0%
Dividend Growth	%	+1.72	+0.85	+0.84	+0.83	+29.8	-16.9			
Dividend Yield	%						5.63			
Dividend Cover	x	2.87	1.31	-1.45	2.78	2.19	-1.13			
Balance Sheet										
Cash etc	£m	8.08	8.65	6.46	14.5	20.1	23.0			+23.2%
Working Capital	£m	8.89	6.43	5.00	-22.1	18.6	22.1			+19.9%
Net Fixed Assets	£m	631.3	666.1	603.4	643.4	685.3	622.1			-0.3%
Net Debt	£m	102.6	101.8	103.8	95.6	90.4	87.3			
Book Value	£m	529.5	562	498.1	545.3	593.5	533.9			+0.2%
Average Shares	m	103.3	105.9	108.7	108.7	108.7	108.7			+1.0%
Book Value ps	p	510.8	516.9	458.1	501.5	545.8	491.1			-0.8%

Graphical History Current Fiscal Year 2020

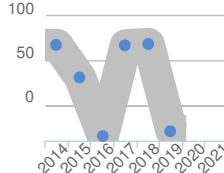
Revenue



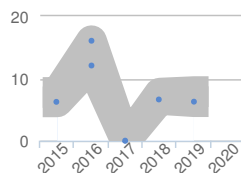
Net Profit



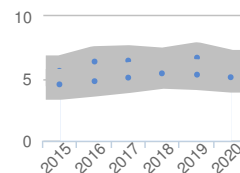
Normalised EPS



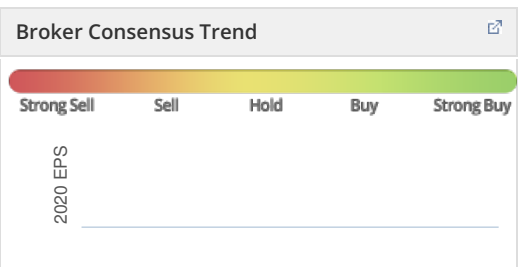
PE Ratio Range



Dividend Yield Range



Broker Forecasts		31st Jan 2020			31st Jan 2021		
Price Target: N/A		Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: n/a		(£)	(£)	(£)	(£)	(£)	(£)
Consensus Estimate	-	-	-	-	-	-	-
1m Change	-	-	-	-	-	-	-
3m Change	-	-	-	-	-	-	-



Profile Summary



The Merchants Trust PLC is a United Kingdom-based standalone investment trust company. The Company's objective is to provide shareholders with an above average level of income and income growth with long-term capital growth through a policy of investing mainly in higher yielding companies in the United Kingdom. Its performance is benchmarked against Financial Times Stock Exchange (FTSE) All-Share Index. The Company's investment portfolio includes various companies in oil and gas, banks, pharmaceuticals and biotechnology, tobacco, media, electricity, mobile telecommunications, life insurance, travel and leisure, mining, gas, water and multi-utilities, construction and materials, beverages, support services, general retailers, real estate investment trusts, and aerospace and defense sectors. Allianz Global Investors GmbH acts as the investment manager of the Company.

Directors: Kirsten Salt (SEC), Simon Fraser (NEC) 59, Paul Yates (NID) 61, Mary Sieghart (NID), Sybella Stanley (NID) 56, Timon Drakesmith (NID), Colin Clark (NED) 59,

No. of Employees: n/a

No. of Shareholders: n/a

Last Annual	January 31st, 2019	Sector	Financials
Last Interim	January 31st, 2019	Industry	Collective Investments
Incorporated	February 16, 1889	Index	FTSE All Share, FTSE All Share Financials, FTSE All Share Equity Investment Instruments, FTSE Smallcap,
Public Since	January 3, 1986	Exchange	London Stock Exchange (Full)
Shares in Issue	110,028,464	Eligible for	an ISA? a SIPP?
Free Float	102.9m (93.5%)		



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Contact ()
Auditors BDO LLP

MRCH Share Price Quote

MRCH Share Price
GBp

Day's Change

458p

▼ -6.0 -1.3%

Traded 4:35pm · Minimum 15 min delayed · NMS: 1.000k

Volume
67,767

Bid - Ask
458.0 - 460.5

Low - High
457.5 - 464.5

Spread
55bps

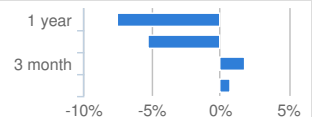
Avg Vol (3m)
126,054

Open - Close
464.5 - 458.0

12m Range
435.0 - 509.0

Beta
0.85

MRCH Share Price Performance



Latest MRCH News Announcements (delayed)

[More »](#)

- 12:44pm [Merchants Trust. - Net Asset Value\(s\)](#)
- Wed 12:23pm [Merchants Trust. - Net Asset Value\(s\)](#)
- Tue 4:07pm [Merchants Trust. - Listing Rule 15.6.8](#)
- Tue 4:06pm [Merchants Trust. - Top 10 Holdings](#)
- Tue 12:27pm [Merchants Trust. - Net Asset Value\(s\)](#)

Upcoming MRCH Events

Tuesday 10th September, 2019

Merchants Trust PLC at Edison Non Deal Roadshow - Livermore & Manchester

Monday 23rd September, 2019 (Estimate)

Half Year 2019 Merchants Trust PLC Earnings Release

Thursday 10th October, 2019

Merchants Trust PLC at Edison Non Deal Roadshow - Isle of Man

Thursday 17th October, 2019

Merchants Trust PLC at Edison Non Deal Roadshow - Birmingham

Recent ↓

Industry Peer Group



Mercantile Investm...

[Compare vs MRCH](#)



Caledonia Investme...

[Compare vs MRCH](#)



Triple Point VCT 2...

[Compare vs MRCH](#)



Witan Investment T...

[Compare vs MRCH](#)



Polar Capital Tech...

[Compare vs MRCH](#)



Finsbury Growth &...

[Compare vs MRCH](#)



Templeton Emerging...

[Compare vs MRCH](#)



Monks Investment T...

[Compare vs MRCH](#)

[Financials](#)

[Collective Investments](#)

Non-Standard Finance

NSF 42.2p ▲ 1.9 4.7%

Speculative, Small Cap, Value Trap

Market Cap

£125.8m

Quality

11

Enterprise Value

£416.1m

Value

91

Revenue

£170.9m

Momentum

5

Market Cap Rank

931st / 1861

StockRank™

24

Zoom 1m 3m 6m YTD 1y 2y 3y 5y All



Momentum

Relative Strength (%)

1m +10.8% ●

3m -4.5% ●

1yr -35.5% ●

Volume Change (%)

10d v 3m +634.4% ●

Price vs... (%)

52w High -42.6% ●

50d MA +11.7% ●

200d MA -21.1% ●

Growth & Value

12m Forecast Rolling

PE Ratio (f) 5.25

PEG Ratio (f) n/a

EPS Growth (f) -12.3 %

Dividend Yield (f) 10.2 %

Valuation (ttm)

Price to Book Value 0.69

Price to Tang. Book 3.00

Price to Free Cashflow n/a

Price to Sales 0.74

EV to EBITDA 29.3

Quality

Return on Capital 0.60 %

Return on Equity -11.6 %

Operating Margin 1.72 %

Health Trend

Piotroski F-Score

2



Bankruptcy Risk

Altman Z-Score

n/a



Earnings Manipulation Risk

N/A

Magic Formula Score

n/a



Other Ratios

Leverage (ttm)		total	-intang	+pension
Gross Gearing	%	169.6	733.8	169.6
Net Gearing	%	160	692.4	160
Cash / Assets	%	3.35		3.35

Liquidity (ttm)		Efficiency (ttm)	
Curr. Ratio	11.4 ●	Asset Turnover	0.34
Quick Ratio	11.4 ●	Rec's Turnover	0.51
Interest Cov.	0.12 ●	Stock Turnover	n/a

Recent History

Latest interim period (ended 30th Jun '19) vs. prior year

Sales Growth 16.1 %

EPS Growth 24.4 %

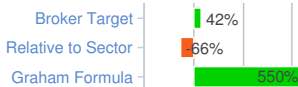
3yr Compound Annual Growth Rate

Sales Growth 158.4 %

EPS Growth n/a %

DPS Growth n/a %

Margin of Safety (beta)



Screens Passed

NSF doesn't qualify for any screens.

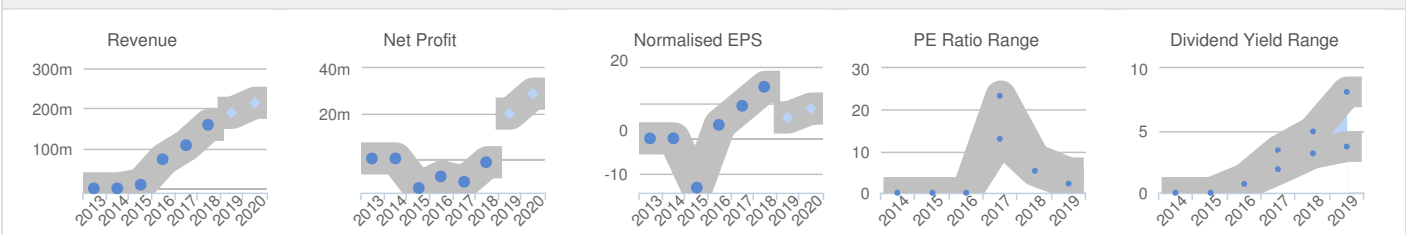
Find out why: [View Checklists](#)

Financial Summary

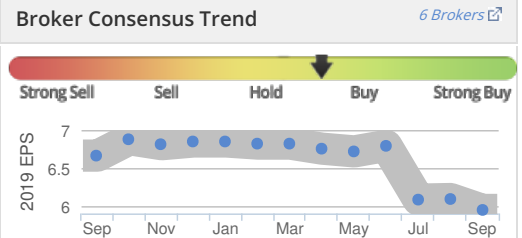
Balance Sheet · Income Statement · Cashflow

Year End 31st Dec		2013	2014	2015	2016	2017	2018	TTM	2019E	2020E	CAGR / Avg
Revenue	£m	0.000	0.000	9.20	72.8	107.8	158.8	170.9	188.7	213.6	+158.4%
Operating Profit	£m	0.000	0.000	-16.2	-5.86	-2.54	19.5	2.94			
Net Profit	£m	0.000	0.000	-13.1	-8.00	-10.3	-1.68	-22.8	19.9	28.7	
EPS Reported	p	0.000	0.000	-21.3	-2.60	-3.26	-0.54	-7.31			
EPS Normalised	p	0.000	0.000	-14.0	3.85	9.27	14.7	16.2	5.95	8.49	
EPS Growth	%					+140.6	+58.5	+38.2	-59.5	+42.6	
PE Ratio	x						2.74	2.48	6.77	4.75	
PEG	x						n/a	n/a	0.16	0.21	
Profitability											
Operating Margin	%			-175.7	-8.1	-2.4	12.3	1.72			-43.4%
ROA	%			-25.6	-3.5	-2.6		-4.65			
ROCE	%			-19.0	-1.7	-0.6	4.1	0.60			-4.3%
ROE	%			-30.8	-4.8	-4.3	-0.8	-11.6			-10.2%
Cashflow											
Op. Cashflow ps	p	0.000	0.000	-15.5	-7.66	-11.7	-11.1	-7.93			
Capex ps	p	0.000	0.000	0.55	1.41	1.75	1.95	2.22			+52.0%
Free Cashflow ps	p	0.000	0.000	-16.1	-9.07	-13.4	-13.1	-10.1			
Dividends											
Last ex-div: 19th Sep, paid: 17th Oct more...											
Dividend ps	p				1.20	2.20	2.60	2.70	3.28	4.48	
Dividend Growth	%					+83.3	+18.2	+17.4	+26.2	+36.6	
Dividend Yield	%						6.45	6.70	8.14	11.1	
Dividend Cover	x				-2.17	-1.48	-0.21	-2.71	1.81	1.89	
Balance Sheet											
Cash etc	£m	0.000	0.000	7.32	5.22	11.0	13.9	17.4			+23.8%
Working Capital	£m	n/a	n/a	29.2	187.3	270.2	315.2	327.7			+121.1%
Net Fixed Assets	£m	0.000	0.000	1.72	5.46	9.43	7.96	20.3			+66.7%
Net Debt	£m	0.000	0.000	-7.32	82.1	188.4	252.4	290.1			
Book Value	£m	0.000	0.000	84.9	248.8	233	210.5	181.3			+35.3%
Average Shares	m	0.000	0.000	61.5	307.3	316.9	312.7	312.7			+72.0%
Book Value ps	p	0.000	0.000	80.6	78.5	73.5	66.4	58.1			-6.3%

Graphical History Current Fiscal Year 2019



Broker Forecasts				31st Dec 2019			31st Dec 2020		
Price Target: 0.57 (+42.31% above Price)				Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: n/a				(£)	(p)	(p)	(£)	(p)	(p)
Consensus Estimate				19.6m	5.95	3.28	28.5m	8.49	4.48
1m Change				-300k	-0.14	-0.016	-275k	-0.17	-0.097
3m Change				+775k	-0.84	-0.62	-950k	-1.42	-1.14



Profile Summary

Non-Standard Finance plc operates in the United-Kindom's non-standard consumer finance sector. The Company operates through four divisions: Central, Loans at Home, Everyday Loans and Trusttwo. The Company has Home Credit Division of S&U plc (S&U), which trades as Loans at Home. Loans at Home provides home credit and serves approximately 98,000 customers. The Company's Everyday Loans provides unsecured consumer loans on a face-to-face basis in the non-standard finance segment. Everyday Loans division serves approximately 37,000 customers and it operates from a network of approximately 40 branches across the United Kingdom. The Company's Trusttwo focuses on the guaranteed loans in non-standard finance sector. The Company provides credit to approximately 12 million United-Kindom's adults who are not served by (or choose not to use) mainstream financial institutions. The Company focuses on Information Technology (IT) infrastructure and systems.

Directors: John Philip de Blocq Van Kuffeler (CEO) 67, Nicholas John Teunon (CFO) 48, Miles Cresswell-Turner (DRC) 53, Charles Gregson (NEC) 72, Heather Jane McGregor (NID) 52, Niall Booker (NID) 55,

No. of Employees: 863

No. of Shareholders: n/a

Last Annual	December 31st, 2018	Sector	Financials
Last Interim	June 30th, 2019	Industry	Banking Services
Incorporated	July 8, 2014	Index	
Public Since	February 19, 2015	Exchange	London Stock Exchange (Full)
Shares in Issue	312,049,682	Eligible for	an ISA? ☒ a SIPP? ☒
Free Float	302.0m (96.8%)		



Address 5th Fl 2 St James's Street, LONDON, SW1A 1EF, United Kingdom

Web <http://www.nonstandardfinance.com/>

Phone +

Contact ()

Auditors Deloitte LLP

NSF Share Price Quote

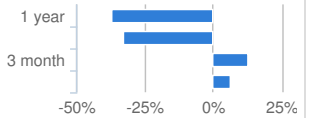
NSF Share Price GBP **Day's Change**

42.2p **▲ 1.9 4.7%**

Traded 4:43pm · Minimum 15 min delayed · NMS: 5.00k

Volume	Bid - Ask	Low - High	Spread
141,215	42.2 - 42.4	41.3 - 42.2	47bps
Avg Vol (3m)	Open - Close	12m Range	Beta
916,332	41.3 - 42.2	32.1 - 67.8	-0.51

NSF Share Price Performance



Latest NSF News Announcements (delayed)

[More »](#)

- Tue 6:21pm BRIEF-Woodford Investment Management Discloses Less Than 5% Stake As Of Aug 30 Versus Prior Stake Of 23.90% In Non-Standard Finance - Filing
- Tue 6:11pm Non-Standard Fin - Holding(s) in Company
- Tue 6:10pm Non-Standard Fin - Holding(s) in Company
- 29th Aug UPDATE 1-Shares in sub-prime lender Amigo plunge as loan growth slows
- 20th Aug UPDATE 1-Lender NSF posts bigger loss as costs of failed M&A pile up

Upcoming NSF Events

- Monday 9th September, 2019**
Non-Standard Finance at Edison Non Deal Roadshow - Dublin
- Tuesday 10th September, 2019**
Non-Standard Finance at Edison Non Deal Roadshow - Livermore & Manchester
- Thursday 19th September, 2019**
Dividend For NSF.L

Recent ↓

Industry Peer Group	
	Fairpoint Compare vs NSF
	Manx Financial Compare vs NSF
	Urban Exposure Compare vs NSF
	H & T Compare vs NSF
	Morses Club Compare vs NSF
	Manolete Partners Compare vs NSF
	International Pers... Compare vs NSF
	S&U Compare vs NSF

Financials

Banking Services