



ShareSoc

UK Individual Shareholders Society

5 Liberty Square, Kings Hill,
West Malling, ME19 4AU
Phone: 0333-200-1595
Web: www.sharesoc.org

SHARESOC GROWTH COMPANY SEMINAR

STOCKOPEDIA FINANCIAL ANALYSIS REPORTS ON PRESENTING COMPANIES

(Don't forget ShareSoc subscribing members can get a discount off the Stockopedia service).

Important Note: These reports do not necessarily reflect the latest changes in the financial position of the companies, for example any recent fund raisings, but are primarily based on the last annual financial statements and future forecasts.

Copies of the Powerpoint presentations given by presenters at these seminars are normally added to the ShareSoc Members Network (<http://sharesoc.ning.com>) in a Forum entitled "ShareSoc Growth Company Seminar Reports" soon after the Seminar. Use the site search facility at top right to locate those for a particular company if you cannot find the Forum.

Use the page below and overleaf to take notes on the presentations.

ShareSoc Investment Warning - Company Presentations

No warranty is given by ShareSoc as to the reliability, accuracy or completeness of the information provided in presentations to investors by companies or by ShareSoc representatives in seminars organised or sponsored by ShareSoc. The information given in those seminars is provided for information purposes only and does not constitute investment, legal, tax or other advice or any recommendation to buy, or sell or otherwise transact in the shares of the companies presenting. Prospective investors should take appropriate professional advice before making any investment decision, or undertake their own further research. You are reminded that investment in the stock market carries substantial risks and share prices can go down as well as up. Past performance is not necessarily an indication of future performance.

Shanta Gold

SHG  6.7p ▼ -0.3 -4.0%Speculative, Small Cap, **Super Stock**

Market Cap

£52.2m

Quality

▲ 70

Enterprise Value

£80.9m

Value

96

Revenue

£77.5m

Momentum

▲ 74

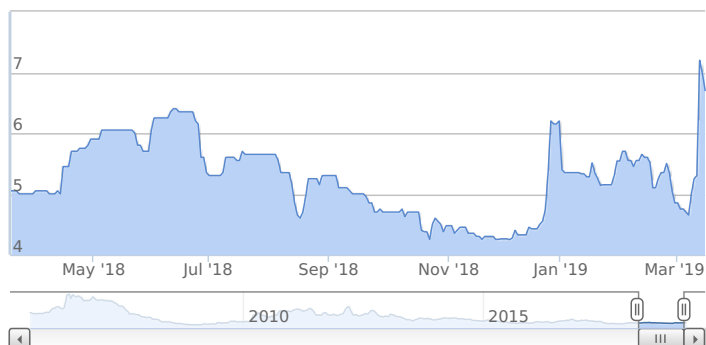
Market Cap Rank

1183rd / 1899

StockRank™

▲ 95

Zoom 1m 3m 6m YTD 1y 2y 3y 5y All



Momentum

Relative Strength (%)

1m +19.4% ●

3m +41.8% ●

1yr +33.2% ●

Volume Change (%)

10d v 3m +385.4% ●

Price vs... (%)

52w High -9.2% ●

50d MA +24.4% ●

200d MA +29.8% ●

Growth & Value

vs. industry vs. market

12m Forecast Rolling

PE Ratio (f) 5.73

PEG Ratio (f) 0.20

EPS Growth (f) 39.6 %

Dividend Yield (f) n/a %

Valuation (ttm)

Price to Book Value 0.66

Price to Tang. Book 0.84

Price to Free Cashflow 4.79

Price to Sales 0.67

EV to EBITDA 2.35

Quality

vs. industry vs. market

Return on Capital 13.7 %

Return on Equity 7.93 %

Operating Margin 18.8 %

Health Trend

Piotroski F-Score 8



Bankruptcy Risk

Altman Z2-Score 1.17



Earnings Manipulation Risk

N/A

Magic Formula Score

607 86% A-



Other Ratios

Leverage (ttm)		total	-intang	+pension
Gross Gearing	%	44.7	57.4	44.7
Net Gearing	%	36.1	46.4	36.1
Cash / Assets	%	4.85		4.85

Liquidity (ttm)		Efficiency (ttm)	
Curr. Ratio	1.38	Asset Turnover	0.56
Quick Ratio	0.83	Rec's Turnover	n/a
Interest Cov.	3.50	Stock Turnover	3.42

Recent History

vs. industry vs. market

Latest interim period (ended 31st Dec '18) vs. prior year

Sales Growth 8.71 %

EPS Growth -85.2 %

3yr Compound Annual Growth Rate

Sales Growth 1.54 %

EPS Growth n/a %

DPS Growth n/a %

Margin of Safety (beta)

Broker Target	45%
Relative to Sector	82%
Graham Formula	33%
Stability Value (EPV)	30%

Screens Passed 3



SHG qualifies for Piotroski F-Score Price* to Book Val... (in Value Investing).

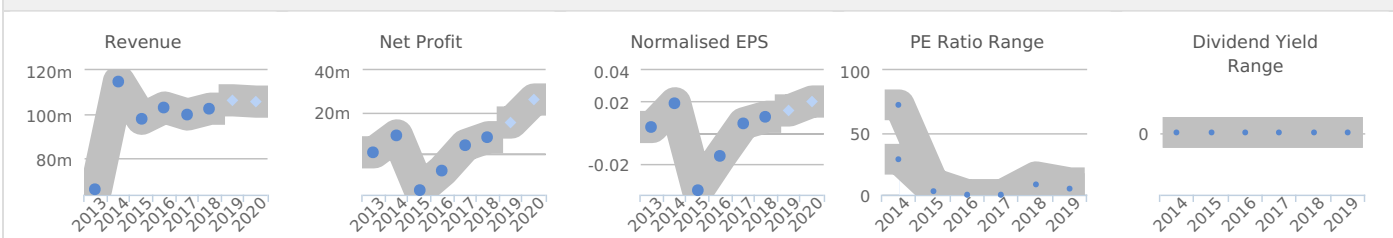
[View Screen](#) · [View Checklist](#)

Financial Summary

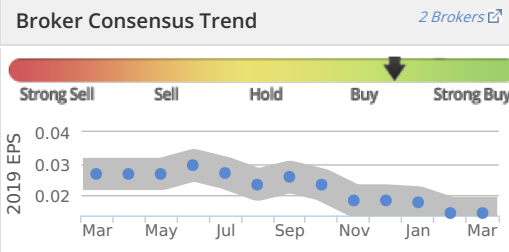
Balance Sheet · Income Statement · Cashflow

Year End 31st Dec		2013	2014	2015	2016	2017	2018	2019E	2020E	CAGR / Avg
Revenue	\$m	66.0	114.9	98.0	103.1	99.9	102.5	106.3	105.8	+9.2%
Operating Profit	\$m	-3.17	22.9	-11.1	3.04	11.0	19.3			
Net Profit	\$m	0.76	8.86	-17.3	-7.97	4.16	7.99	15.0	26.0	+60.1%
EPS Reported	\$	0.002	0.019	-0.037	-0.015	0.006	0.010			+44.2%
EPS Normalised	\$	0.004	0.019	-0.037	-0.015	0.006	0.010	0.014	0.020	+22.4%
EPS Growth	%		+406.7				+70.0	+39.5	+39.9	
PE Ratio	x						8.65	6.20	4.44	
PEG	x						0.22	0.16	n/a	
Profitability										
Operating Margin	%	-4.8	20.0	-11.4	2.9	11.0	18.8			+6.1%
ROA	%		5.4	-10.7	-4.9	2.3	4.3			
ROCE	%	-2.2	15.4	-7.8	2.1	7.2	13.7			+4.8%
ROE	%		10.0	-20.4	-10.3	4.8	7.9			-1.6%
Cashflow										
Op. Cashflow ps	\$	0.042	0.083	0.075	0.075	0.051	0.039			-1.2%
Capex ps	\$	0.042	0.028	0.023	0.081	0.055	0.021			-13.0%
Free Cashflow ps	\$	-0.000	0.056	0.053	-0.006	-0.004	0.018			
Dividends										
Dividend ps	\$									
Dividend Growth	%									
Dividend Yield	%									
Dividend Cover	x									
Balance Sheet										
Cash etc	\$m	14.6	14.9	19.1	14.9	13.6	8.96			-9.4%
Working Capital	\$m	22.7	16.6	29.1	20.5	21.0	16.9			-5.7%
Net Fixed Assets	\$m	95.6	108.7	91.1	99.6	108.5	100.0			+0.9%
Net Debt	\$m	43.9	37.7	39.0	49.8	46.5	38.0			
Book Value	\$m	83.1	93.4	76.7	78.5	96.4	105.1			+4.8%
Average Shares	m	464.9	468.5	464.4	541.2	689.3	785.6			+11.1%
Book Value ps	\$	0.18	0.20	0.16	0.13	0.13	0.13			-5.5%

Graphical History Current Fiscal Year 2019



Broker Forecasts				31st Dec 2019			31st Dec 2020		
Price Target: \$0.13 (+45.31% above Price)				Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: n/a				(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Consensus Estimate				15.0m	0.014	-	26.0m	0.020	-
1m Change				-	-	-	-	-	-
3m Change				+14.0m	-0.004	-	-14.0m	-0.020	-



Profile Summary



Shanta Gold Limited is a gold producing company engaged in the investment in gold exploration and production in Tanzania. The Company is engaged in mining, processing, exploration and related activities. Its Tanzanian-based assets include New Luika Gold Mine, Singida, Songea and Lupa Goldfield exploration. Its New Luika Gold Mine is located in Chunya administrative district, Mbeya region in the Lupa Goldfield of south west Tanzania. Its Singida property is located in Ikungi Administrative District, Singida Region, central Tanzania. It has over three prospecting licenses covering approximately 90 square kilometers and over three mining licenses covering approximately 30 square kilometers. Its Songea property is located in Mbinga and Songea administrative districts in the Ruvuma region of southern Tanzania. It has over three prospecting licenses covering approximately 60 square kilometers. It holds over 1,300 square kilometers of prospective exploration ground in the Lupa Goldfield.

Directors: [Eric Zurrin](#) (CEO) 36, [Luke Leslie](#) (CFO) 33, [Scott Yelland](#) (COO), [Anthony Durrant](#) (NEC) 65, [Robin Fryer](#) (NED) 68, [Keith Marshall](#) (NED) 57, [Ketankumar Patel](#) (NED) 43,

No. of Employees: 795

No. of Shareholders: n/a

Last Annual	December 31st, 2018	Sector	Basic Materials
Last Interim	December 31st, 2018	Industry	Metals & Mining
Incorporated	May 5, 2005	Index	FTSE Aim All Share ,
Public Since	July 11, 2005	Exchange	London Stock Exchange (AIM)
Shares in Issue	778,889,782	Eligible for	an ISA? ✓ a SIPP? ✓
Free Float	686.9m (88.2%)		



Address 1 New Street, ST PETER PORT, GY1 3EG, Guernsey

Web <http://www.shantagold.com/>

Phone +44 1481 726300

Contact ()

Auditors BDO LLP

SHG Share Price Quote

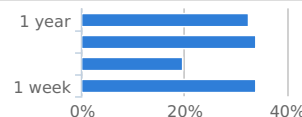
SHG Share Price GBP **Day's Change**

6.7p **▼ -0.3 -4.0%**

Traded 4:29pm · Minimum 15 min delayed · NMS: 50.0k

Volume	Bid - Ask	Low - High	Spread
5,120,066	6.5 - 6.9	6.8 - 7.0	597bps
Avg Vol (3m)	Open - Close	12m Range	Beta
2,020,828	6.8 - 6.7	4.2 - 7.2	1.31

SHG Share Price Performance



Latest SHG News Announcements (delayed)

[More »](#)

Wed 4:40pm	Shanta Gold Limited - Second Price Monitoring Extn
Wed 4:35pm	Shanta Gold Limited - Price Monitoring Extension
Wed 9:05am	Shanta Gold Limited - Second Price Monitoring Extn
Wed 9:00am	Shanta Gold Limited - Price Monitoring Extension
Mon 7:01am	Shanta Gold Limited - Ilunga Underground First Ore Intersected

Upcoming SHG Events

Wednesday 14th August, 2019 (Estimate)
Half Year 2019 Shanta Gold Ltd Earnings Release

Recent ↓

Industry Peer Group	
	Serabi Gold Compare vs SHG
	Trans-Siberian Gol... Compare vs SHG
	Greatland Gold Compare vs SHG
	Hummingbird Resour... Compare vs SHG
	Anglo Asian Mining Compare vs SHG
	Chaarat Gold Holdi... Compare vs SHG
	Avanta Serviced Of... Compare vs SHG
	Pan African Resour... Compare vs SHG

[Basic Materials](#)

[Metals & Mining](#)

OPG Power Ventures

OPG  **22.85p** ▲ 0.3 1.1%

Speculative, Small Cap, Super Stock

Market Cap	£88.6m	Quality	52
Enterprise Value	£163.5m	Value	96
Revenue	£151.5m	Momentum	92
Market Cap Rank	1028th / 1899	StockRank™	95

Zoom 1m 3m 6m YTD **1y** 2y 3y 5y All



Momentum

Relative Strength (%)

1m	-0.8%	●
3m	-8.9%	●
1yr	+28.9%	●

Volume Change (%)

10d v 3m	-41.7%	●
----------	--------	------------------------------------

Price vs... (%)

52w High	-19.3%	●
50d MA	-4.83%	●
200d MA	+27.9%	●

Growth & Value

12m Forecast Rolling

PE Ratio (f)	3.87	■	■
PEG Ratio (f)	0.11	■	■
EPS Growth (f)	55.7 %	■	■
Dividend Yield (f)	5.13 %	■	■

Valuation (ttm)

Price to Book Value	0.63	■	■
Price to Tang. Book	0.63	■	■
Price to Free Cashflow	1.36	■	■
Price to Sales	0.59	■	■
EV to EBITDA	9.24	■	■

Margin of Safety (beta)

Relative to Sector	■ 26%
Graham Formula	■ 115%
Stability Value (EPV)	■ -29%

Screens Passed 3



OPG qualifies for **Free Cash Flow Cows** Screen (in Bargain Stocks).
[View Screen](#) · [View Checklist](#)

Quality

Return on Capital	5.17 %	■	■
Return on Equity	5.14 %	■	■
Operating Margin	7.54 %	■	■

Financial Summary

Balance Sheet · Income Statement · Cashflow

Year End 31st Mar		2013	2014	2015	2016	2017	2018	TTM	2019E	2020E	CAGR / Avg
Revenue	£m	56.2	98.8	100.0	128.4	136.2	140.1	151.5	139.9	145.6	+20.1%
Operating Profit	£m	13.5	26.5	29.6	44.5	45.6	10.2	11.4			-5.4%
Net Profit	£m	8.73	14.5	17.3	18.6	29.6	-87.1	-78.0	13.8	23.3	
EPS Reported	p	2.48	3.78	4.41	4.70	11.2	2.49	2.44			+0.03%
EPS Normalised	p	2.75	3.84	4.41	4.70	11.2	3.72	3.67	3.80	6.00	+6.2%
EPS Growth	%	+186	+39.8	+14.8	+6.7	+138.2	-66.8	-57.5	+2.21	+57.9	
PE Ratio	x						6.15	6.23	6.01	3.81	
PEG	x						2.79	2.83	0.10	0.069	
Profitability											
Operating Margin	%	24.0	26.8	29.6	34.6	33.5	7.3	7.54			+26.0%
ROA	%		4.2	3.9	3.7	7.5	2.0	2.14			
ROCE	%	5.4	7.6	7.0	10.1	8.7	4.5	5.17			+7.2%
ROE	%		10.4	11.5	10.8	20.1	5.0	5.14			+11.5%
Cashflow											
Op. Cashflow ps	p	13.9	6.54	5.08	5.02	14.4	20.8	17.1			+8.4%
Capex ps	p	27.0	33.4	19.7	3.38	0.81	0.28	0.12			-59.8%
Free Cashflow ps	p	-13.1	-26.9	-14.6	1.64	13.6	20.5	17.0			
Dividends											
Last ex-div: 9th Nov, paid: 22nd Dec more...											
Dividend ps	p					0.90			0.50	1.20	
Dividend Growth	%						-100.0			+140	
Dividend Yield	%								2.19	5.25	
Dividend Cover	x					12.4			7.60	5.00	
Balance Sheet											
Cash etc	£m	28.2	70.8	30.7	20.5	25.8	11.6	11.9			-16.3%
Working Capital	£m	66.9	68.7	1.79	20.8	34.4	1.25	4.50			-54.9%
Net Fixed Assets	£m	184.1	280.5	420.1	419.8	487.7	226.5	216.3			+4.2%
Net Debt	£m	80.7	124	230.1	243.1	295.2	81.9	74.0			
Book Value	£m	142.6	136.4	164.4	180.4	247.9	138.3	140.3			-0.6%
Average Shares	m	351.5	384.6	391.8	394.6	384.1	384.4	385.3			+1.8%
Book Value ps	p	37.3	35.6	46.8	51.3	64.8	35.6	36.2			-0.9%

Health Trend

Piotroski F-Score [↗](#)

6



Bankruptcy Risk

Altman Z2-Score [↗](#)

1.21



Earnings Manipulation Risk

Low

Magic Formula Score

n/a



Other Ratios

Leverage (ttm)		total	-intang	+pension
Gross Gearing	%	61.2	61.2	61.2
Net Gearing	%	52.8	52.8	52.8
Cash / Assets	%	3.98		3.98

Liquidity (ttm)		Efficiency (ttm)	
Curr. Ratio	1.06	Asset Turnover	0.50
Quick Ratio	0.99	Rec's Turnover	2.53
Interest Cov.	1.27	Stock Turnover	18.1

Recent History

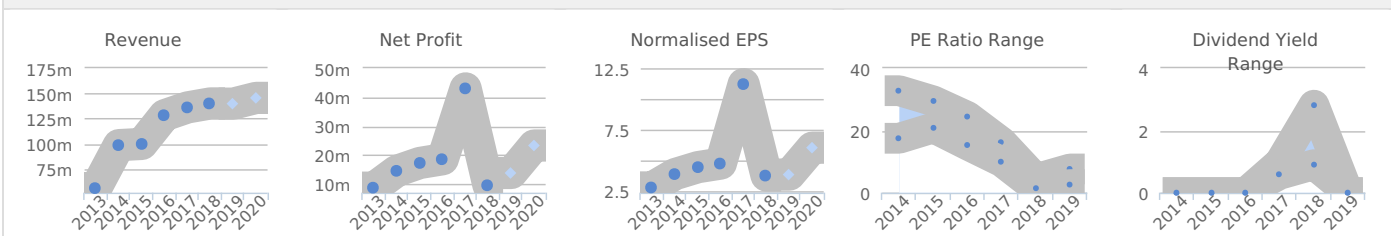
Latest interim period (ended 30th Sep '18) vs. prior year

Sales Growth	17.2 %	■	■
EPS Growth	-2.96 %	■	■

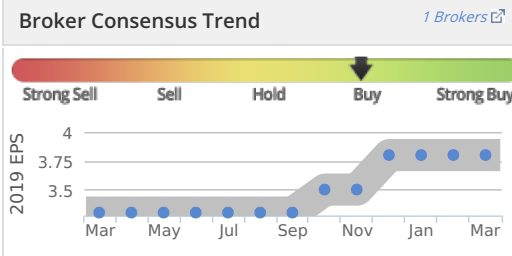
3yr Compound Annual Growth Rate

Sales Growth	11.9 %	■	■
EPS Growth	-5.52 %	■	■
DPS Growth	n/a %	■	■

Graphical History Current Fiscal Year 2019



Broker Forecasts			31st Mar 2019			31st Mar 2020		
Price Target: N/A			Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: n/a			(£)	(p)	(p)	(£)	(p)	(p)
Consensus Estimate			13.8m	3.80	0.50	23.3m	6.00	1.20
1m Change			-	-	-	-	-	-
3m Change			-	-	-	-	-	-



Profile Summary



OPG Power Ventures Plc is primarily engaged in the development, owning, operation and maintenance of private sector power projects in India. The electricity generated from the Company's plants is sold principally to public sector undertakings and heavy industrial companies in India or in the short-term market. The Company has approximately 750 megawatts (MW) in operations in Gujarat and Tamil Nadu. It also has 62 MW of solar projects across over four sites in Karnataka. The Company's plants in operation and commissioning include 77 MW Chennai I, 77 MW Chennai II, 80 MW Chennai III, 180 MW Chennai IV, 300 MW Gujarat, 25.4 MW Mayavaram and 10 MW Waste heat Chennai. The Company focuses to develop 300 MW of renewable projects. The business objective of the Company is to focus on the power generation business within India and thereby provide power to the industrial consumers and other users under the open access provisions mandated by the Government of India.

Directors: Arvind Gupta (CHM), Dmitri Tsvetkov (CFO) 45, Philip Scales (SEC), Jeremy Allen (NVC) 60, Jeremy Beeton (NID) 65, Patrick Grasby (NID),

No. of Employees: n/a

No. of Shareholders: n/a

Last Annual March 31st, 2018
Last Interim September 30th, 2018

Incorporated January 17, 2008
Public Since May 30, 2008

Shares in Issue 387,910,200
Free Float 185.5m (47.8%)

Sector Utilities
Industry Electric Utilities & IPPs
Index FTSE Aim All Share ,
Exchange London Stock Exchange (AIM)
Eligible for an ISA? ☒ a SIPP? ☒

Address IOMA House Hope Street, DOUGLAS, IM1 1AP, Isle of Man
Web <http://www.opgpower.com/>
Phone +44 1624 681200
Contact ()
Auditors BDO LLP

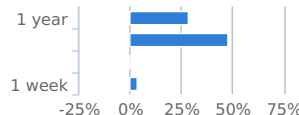
OPG Share Price Quote

OPG Share Price Day's Change
GBP
22.85p
▲ 0.3 1.1%

Traded 12:01pm · Minimum 15 min delayed · NMS: 5.00k

Volume 34,143
Avg Vol (3m) 460,135
Bid - Ask 22.5 - 23.2
Open - Close 22.6 - 22.9
Low - High 0.0 - 0.0
12m Range 10.3 - 27.1
Spread 306bps
Beta -0.87

OPG Share Price Performance



Latest OPG News Announcements (delayed)

[More »](#)

- Mon 9:07am BRIEF-OPG Power Ventures Expects To Meet Market Profit Expectations For FY
- Mon 9:06am OPG Power Ventures - Second Price Monitoring Extn
- Mon 9:00am OPG Power Ventures - Price Monitoring Extension
- Mon 7:00am OPG Power Ventures - Re-start of operations of Chennai Unit IV (180 MW)
- 28th Feb BRIEF-OPG Power Ventures Nine Months To Dec. 31 Production Of 2.15 Bln Units, Up 4.5 Pct

Upcoming OPG Events

Recent ↓

Industry Peer Group

- Northwest Investme...**
[Compare vs OPG](#)
- KSK Power Ventur**
[Compare vs OPG](#)
- Fandango Holdings**
[Compare vs OPG](#)
- Rurelec**
[Compare vs OPG](#)
- Good Energy**
[Compare vs OPG](#)
- Green & Smart Hold...**
[Compare vs OPG](#)
- Aggregated Micro P...**
[Compare vs OPG](#)
- Jersey Electricity**
[Compare vs OPG](#)

Utilities

Electric Utilities & IPPs

Gresham House Strategic

GHS 945p 0.0 0.0%

Conservative, Micro Cap, Style Neutral

Market Cap

£33.6m

Quality

73

Enterprise Value

£19.7m

Value

84

Revenue

£10.2m

Momentum

43

Market Cap Rank

1305th / 1899

StockRank™

79

Zoom 1m 3m 6m YTD 1y 2y 3y 5y All



Momentum

Relative Strength (%)

1m +5.4%

3m -2.7%

1yr +14.6%

Volume Change (%)

10d v 3m -42.4%

Price vs... (%)

52w High -10.8%

50d MA +3.83%

200d MA -0.60%

Growth & Value

12m Forecast Rolling

PE Ratio (ttm) 3.87

PEG Ratio (ttm) n/a

EPS Growth (ttm) 120.3 %

Dividend Yield (ttm) 2.75 %

Valuation (ttm)

Price to Book Value 0.75

Price to Tang. Book 0.75

Price to Free Cashflow n/a

Price to Sales 3.28

EV to EBITDA 2.75

Quality

Return on Capital 16.0 %

Return on Equity 17.1 %

Operating Margin 70.1 %

Health Trend Piotroski F-Score 6



Bankruptcy Risk Altman Z-Score n/a



Earnings Manipulation Risk

N/A

Magic Formula Score

n/a



Other Ratios

Leverage (ttm)	total	-intang	+pension
Gross Gearing	%		
Net Gearing	%	-30.9	-30.9
Cash / Assets	%	29.5	29.5

Liquidity (ttm)			Efficiency (ttm)	
Curr. Ratio	6.75	●	Asset Turnover	0.23
Quick Ratio	6.75	●	Rec's Turnover	101.9
Interest Cov.	n/a		Stock Turnover	n/a

Recent History

Latest interim period (ended 30th Sep '18) vs. prior year

Sales Growth 329.4 %

EPS Growth 742.9 %

3yr Compound Annual Growth Rate

Sales Growth n/a %

EPS Growth n/a %

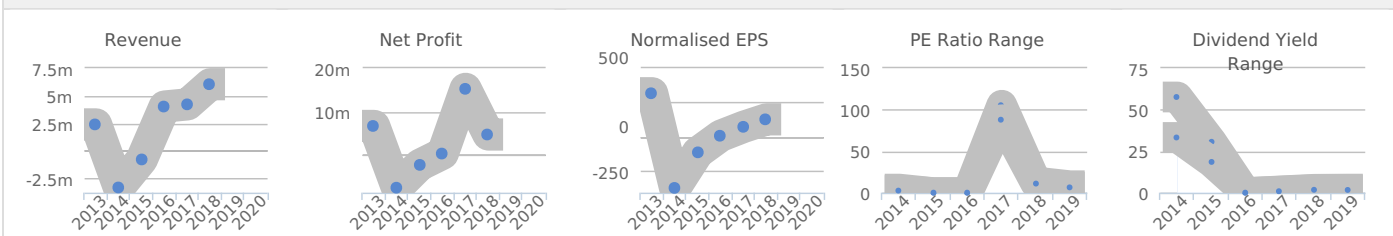
DPS Growth n/a %

Financial Summary

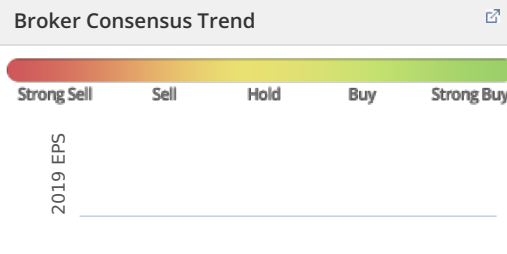
Balance Sheet · Income Statement · Cashflow

Year End 31st Mar		2013	2014	2015	2016	2017	2018	TTM	2019E	2020E	CAGR / Avg
Revenue	£m	2.40	-3.32	-0.77	4.03	4.22	6.05	10.2			+20.3%
Operating Profit	£m	-2.40	-7.63	-2.36	0.26	16.0	4.68	7.19			
Net Profit	£m	6.65	-7.63	-2.36	0.26	15.2	4.67	7.19			-6.8%
EPS Reported	p	317.7	-371.6	-112.6	8.30	413.2	127.7	198.1			-16.7%
EPS Normalised	p	317.7	-371.6	-112.6	8.30	73.3	127.7	243.9			-16.7%
EPS Growth	%	-35.7				+782.4	+74.3	+120.3			
PE Ratio	x					7.40	3.87		n/a	n/a	
PEG	x					n/a	n/a		n/a	n/a	
Profitability											
Operating Margin	%	-100.0	230.3	304.9	6.5	378.3	77.3	70.1			+149.6%
ROA	%		-13.8	-6.8	0.9	38.7	11.1	16.5			
ROCE	%		-3.9	-17.3	-10.4	40.4	10.8	16.0			+3.4%
ROE	%		-14.5	-7.1	0.9	40.0	11.3	17.1			+6.1%
Cashflow											
Op. Cashflow ps	p	-69.7	-74.7	-246.4	-6.34	-32.4	-25.4	-39.9			
Capex ps	p	0.000	0.000	0.000	0.000	0.000	0.000	0.000			
Free Cashflow ps	p	-69.7	-74.7	-246.4	-6.34	-32.4	-25.4	-39.9			
Dividends											
Dividend ps	p	500	400			15.0	17.3	26.0			-49.0%
Dividend Growth	%	+25.0	-20.0	-100.0			+15.0	+73.3			
Dividend Yield	%					1.83	2.75				
Dividend Cover	x	0.64	-0.93			27.5	7.40	7.62			
Balance Sheet											
Cash etc	£m	1.90	25.7	3.04	16.6	13.0	3.04	13.9			+9.9%
Working Capital	£m	2.96	23.4	6.10	14.9	12.5	2.91	12.0			-0.4%
Net Fixed Assets	£m	59.2	20.9	16.5	21.8	27.0	40.4	32.9			-7.3%
Net Debt	£m	-1.90	-25.7	-3.04	-16.6	-13.0	-3.04	-13.9			
Book Value	£m	61.8	43.7	22.6	36.7	39.5	43.4	44.9			-6.9%
Average Shares	m	2.09	2.05	2.09	3.16	3.69	3.66	3.62			+11.8%
Book Value ps	p	3,011	2,130	1,079	995.7	1,072	1,186	1,263			-17.0%

Graphical History Current Fiscal Year 2019



Broker Forecasts				31st Mar 2019			31st Mar 2020		
Price Target: N/A				Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: n/a				(£)	(£)	(£)	(£)	(£)	(£)
Consensus Estimate				-	-	-	-	-	-
1m Change				-	-	-	-	-	-
3m Change				-	-	-	-	-	-



Profile Summary

Gresham House Strategic plc is a United Kingdom-based investment company. The Company invests primarily in the United Kingdom and European smaller public companies, applying private equity type of techniques and due diligence, alongside a value investment philosophy to construct a portfolio. In addition to publicly quoted companies, the Company may also invest approximately 30% of the portfolio in selected unquoted securities, including preference shares, convertible instruments, limited partnership interests and other forms of investments. The Company's investment manager is Gresham House Asset Management Ltd. The Company's subsidiaries include SPARK India Ltd, SPARK Services Ltd and Quester Venture GP Ltd.

Directors: [Andrew Betton](#) (SEC), [David Roger William Potter](#) (NEC) 71, [Kenneth Lever](#) (NED) 64, [Charles Berry](#) (NID), [Helen Sinclair](#) (NID) 49,

No. of Employees: 3

No. of Shareholders: n/a

Last Annual	March 31st, 2018	Sector	Financials
Last Interim	September 30th, 2018	Industry	Investment Banking & Investment Services
Incorporated	July 26, 1999	Index	FTSE Aim All Share ,
Public Since	October 28, 1999	Exchange	London Stock Exchange (AIM)
Shares in Issue	3,555,330	Eligible for	an ISA? a SIPP?
Free Float	2.85m (80.1%)		



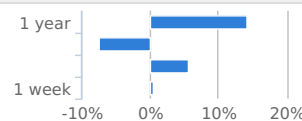
Address Octagon Point 5 Cheapside, LONDON, EC2V 6AA, United Kingdom
Web <http://www.ghsplc.com/>
Phone +44 20 75491688
Contact ()
Auditors BDO LLP

GHS Share Price Quote

GHS Share Price GBp **Day's Change**
945p **0.0** **0.0%**
 Traded 3:02pm · Minimum 15 min delayed · NMS: 100

Volume	Bid - Ask	Low - High	Spread
2,071	930.0 - 960.0	0.0 - 0.0	317bps
Avg Vol (3m)	Open - Close	12m Range	Beta
3,746	945.0 - 945.0	835.0 - 1,040.0	0.54

GHS Share Price Performance



Latest GHS News Announcements (delayed)

[More »](#)

Mon 2:07pm	Gresham House St PLC - NAV Update
4th Mar	Gresham House St PLC - NAV Update
1st Mar	Gresham House St PLC - Monthly NAV Update
25th Feb	Gresham House St PLC - NAV Update
18th Feb	Gresham House St PLC - NAV Update

Upcoming GHS Events

Wednesday 24th July, 2019 (Estimate)
 Gresham House Strategic PLC Annual Shareholders Meeting

Recent ↓

Industry Peer Group	
Panthion Internati...	
Compare vs GHS	
HarbourVest Global...	
Compare vs GHS	
Rathbone Brothers	
Compare vs GHS	
Jupiter Fund Manag...	
Compare vs GHS	
Man	
Compare vs GHS	
Henderson	
Compare vs GHS	
Quilter	
Compare vs GHS	
Ashmore	
Compare vs GHS	
Investment Banking & Investment Services	
Financials	