

Mercia Technologies

MERC  56p  0.0 0.0%

Market Cap	£118.7m	Value	1
Enterprise Value	£118.7m	Quality	21
Revenue	£723k	Momentum	48
Position in UK Edition	858th	StockRank™	12



Momentum

Relative Strength (%)	
1m	+5.3%
3m	-5.3%
1yr	+0.3%
Volume Change (%)	
10d v 3m	-67.4%
Price vs... (%)	
52w High	-30.9%
50d MA	+1.77%
200d MA	-8.67%

Growth & Value

12m Forecast Rolling		vs. industry	vs. market
PE Ratio (f)	n/a		
PEG Ratio (f)	n/a		
EPS Growth (f)	n/a	%	
Dividend Yield (f)	n/a	%	
Valuation (ttm)			
Price to Book Value	1,097		
Price to Tang. Book	1,097		
Price to Free Cashflow	n/a		
Price to Sales	164.3		
EV to EBITDA	2,580		

Margin of Safety (beta)

Relative to Sector	-99%
Stability Value (EPV)	-100%

Screens Passed 1

MERC qualifies for **Beneish M-Score Screen**
(in **Short Selling**).
[View Screen](#) · [View Checklist](#)

Quality

		vs. industry	vs. market
Return on Capital	39.0 %		
Return on Equity	38.8 %		
Operating Margin	5.82 %		

Financial Summary

Balance Sheet · Income Statement · Cashflow

Year End 31st Mar		2009	2010	2011	2012	2013	2014	2015E	2016E	CAGR / Avg
Revenue	£m	0.000	0.000	0.000	0.42	0.51	0.73	1.20	2.10	+32.5%
Operating Profit	£m	0.000	0.000	0.000	0.005	0.019	0.043			+217.7%
Net Profit	£m	0.000	0.000	0.000	0.005	0.019	0.043	-1.20	-1.20	+219%
EPS Reported	p	0.000	0.000	0.000	0.002	0.009	0.020			+216.2%
EPS Normalised	p	0.000	0.000	0.000	0.002	0.009	0.020	-0.57	-0.57	+216.2%
EPS Growth	%					+350	+122.2			
PE Ratio	x						2,800	n/a	n/a	
PEG	x						n/a	n/a	n/a	

Profitability

Operating Margin	%				1.0	3.8	5.8			+3.5%
ROA	%				6.1	13.4	21.3			
ROCE	%				4.1	27.1	39.0			+23.4%
ROE	%				8.2	22.1	47.1			+25.8%

Cashflow

Op. Cashflow ps	p	0.000	0.000	0.000	-0.002	-0.009	0.009			
Capex ps	p	0.000	0.000	0.000	0.001	0.001	0.015			+824.9%
Free Cashflow ps	p	0.000	0.000	0.000	-0.002	-0.009	-0.006			

Dividends

Dividend ps	p									
Dividend Growth	%									
Dividend Yield	%									
Dividend Cover	x									

Balance Sheet

Cash etc	£m	0.000	0.000	0.000	0.13	0.055	0.039			-43.7%
Working Capital	£m	n/a	n/a	n/a	0.11	0.070	0.082			-10.0%
Net Fixed Assets	£m	0.000	0.000	0.000	0.001	0.001	0.027			+552.6%
Net Debt	£m	0.000	0.000	0.000	-0.13	-0.055	-0.039			
Book Value	£m	0.000	0.000	0.000	0.11	0.071	0.11			+3.4%
Average Shares	m	0.000	0.000	0.000	212	212	212			
Book Value ps	p	0.000	0.000	0.000	0.048	0.034	0.052			+3.4%

Health Trend

Piotroski F-Score  4

Bankruptcy Risk

Altman Z2-Score  n/a

Earnings Manipulation Risk

High

Magic Formula Score

1544 53% C+

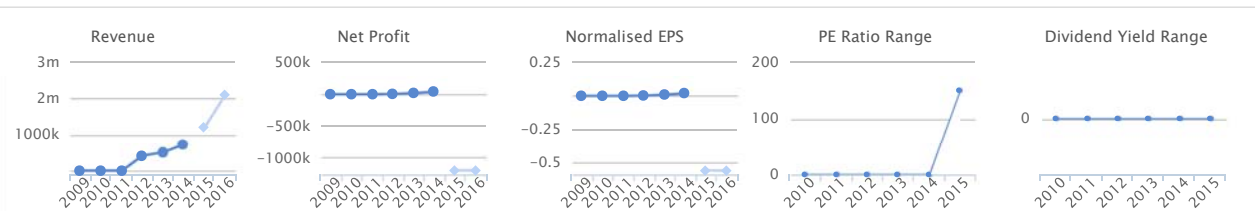
Other Ratios

Leverage (ttm)		total	ex intang
Gross Gearing	%		
Net Gearing	%		
Cash / Assets	%	15.4	
Liquidity (ttm)			Efficiency (ttm)
Curr. Ratio	n/a	Asset Turnover	5.79
Quick Ratio	n/a	Rec's Turnover	5.39
Interest Cov.	n/a	Stock Turnover	n/a

Recent History

		vs. industry	vs. market
Latest interim period (ended 31st Mar '14) vs. prior year			
Sales Growth	n/a	%	
EPS Growth	n/a	%	
3yr Compound Annual Growth Rate			
Sales Growth	n/a	%	
EPS Growth	n/a	%	
DPS Growth	n/a	%	

Graphical History Current Fiscal Year 2015



Broker Forecasts

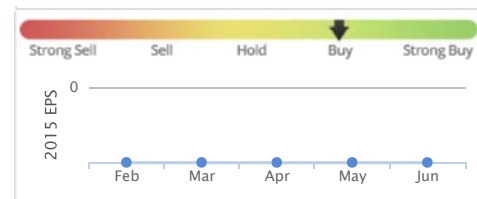
31st Mar 2015

31st Mar 2016

Broker Consensus Trend

1 Brokers 

Price Target: N/A	Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: n/a	(£)	(p)	(p)	(£)	(p)	(p)
Consensus Estimate	-1.20m	-0.57	-	-1.20m	-0.57	-
1m Change	-	-	-	-	-	-
3m Change	-	-	-	-	-	-



Profile Summary



Mercia Technologies PLC is a United Kingdom-based company engaged in the funding and commercialization of technology business. The Company is focused on provision of technology and service in sectors, including digital; electronics and hardware; advanced materials; engineering and manufacturing, and life sciences. The Company's portfolio includes Allinea Software, which is a vendor of tools for software development and High Performance Computing (HPC); Canary Systems, which offers home monitoring system; The Native Antigen Company, which is a contract service provider to the in vitro diagnostics industry; nDreams, which is a gaming and gamification publisher; Nightingale-EOS, which is an optical company; Science Warehouse, which is a cloud-based procurement platform; Smart Antenna Technologies, which offers single antenna solution for mobile and portable devices, and Warwick Audio, which develops loudspeaker solutions, among others.

Directors: Mark Payton (CEO) 47, Martin Glanfield (CFO) 55, Raymond Chamberlain (NEC) 68, Susan Searle (NVC) 51, Martin Lamb (NED), Ian Metcalfe (NED) 56,

No. of Employees: 11

No. of Shareholders: n/a

Last Annual March 31st, 2014
Last Interim January 1st, 1970
Shares in Issue 212,000,000
Free Float 155.8m (73.5%)

Sector Technology
Industry Software & IT Services
Index FTSE Intl-aim All Share ,
Exchange London Stock Exchange (AIM)
Eligible for an ISA? ☒ a SIPP? ☒



Address Forward HSE,17 High Street
 Warwickshire, HENLEY-IN-ARDEN, B95
 5AA, United Kingdom
Web <http://www.merciatechnologies.com>
Phone +
Contact ()
Auditors Deloitte LLP

MERCQuote

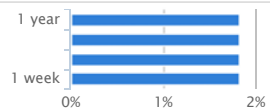
MERC Share Price
 GBP
56p

Day's Change
 ▲ 0.0 0.0%

Traded 9:39am · Minimum 15 min delayed · NMS: 5.00k

Volume 0
Avg Vol (3m) 196,582
Bid - Ask 54.0 - 58.0
Open - Close 56.0 - 56.0
Low - High 0.0 - 0.0
12m Range 0.0 - 0.0
Spread 714bps
Beta 0.00

MERC Share Price Performance



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 31st Mar [?1m investment in Soccer Manager Ltd](#)
 25th Mar [Matt Mead appointed Chief Investment Off...](#)
 19th Mar [VirtTrade partnership agreement with Pan...](#)

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