

Ideagen

IDEA  40p  0.0 0.0%

Market Cap	£69.3m	Value	7
Enterprise Value	£66.5m	Quality	61
Revenue	£10.9m	Momentum	48
Position in UK Edition	993rd	StockRank™	30



Momentum

Relative Strength (%)	
1m	+4.7%
3m	+4.4%
1yr	-1.5%
Volume Change (%)	
10d v 3m	-61.5%
Price vs... (%)	
52w High	-7.1%
50d MA	+5.28%
200d MA	+7.08%

Growth & Value

12m Forecast Rolling		vs. industry	vs. market
PE Ratio (f)	14.3		
PEG Ratio (f)	0.60		
EPS Growth (f)	31.3 %		
Dividend Yield (f)	0.47 %		
Valuation (ttm)			
Price to Book Value	4.96		
Price to Tang. Book	126.3		
Price to Free Cashflow	69.3		
Price to Sales	6.35		
EV to EBITDA	25.6		

Margin of Safety (beta)

Broker Target	-60%
Relative to Sector	-48%
Graham Formula	-17%
Stability Value (EPV)	81%

Screens Passed

IDEA doesn't qualify for our  screens.
Find out why: [View Checklists](#)

Quality

		vs. industry	vs. market
Return on Capital	6.44 %		
Return on Equity	6.52 %		
Operating Margin	9.19 %		

Financial Summary

Balance Sheet · Income Statement · Cashflow

Year End 30th Apr		2009	2010	2011	2012	2013	2014	TTM	2015E	2016E	CAGR / Avg
Revenue	£m	0.52	0.97	2.25	4.00	6.51	8.97	10.9	14.2	21.8	+77.3%
Operating Profit	£m	-0.56	0.066	0.27	0.29	-1.45	1.06	1.00			
Net Profit	£m	-0.58	0.073	0.57	0.11	-0.81	0.88	0.88	3.00	4.90	
EPS Reported	p	-3.40	0.21	1.03	0.15	-0.88	0.69	0.68			
EPS Normalised	p	-3.40	0.25	1.30	0.73	0.65	0.84	0.84	2.08	2.73	
EPS Growth	%			+431.8	-44.6	-10.1	+29.1	+0.3	+148.3	+31.3	
PE Ratio	x						46.5	46.4	18.7	14.3	
PEG	x						0.32	0.32	0.60	n/a	
Profitability											
Operating Margin	%	-108.2	6.8	11.7	7.1	-22.3	11.8	9.19			-15.5%
ROA	%		6.9	15.8	1.4	-6.0	4.8	4.27			+2.4%
ROCE	%		5.7	8.6	4.0	-11.1	7.2	6.44			+13.4%
ROE	%		37.9	29.0	2.5	-8.9	6.8	6.52			
Cashflow											
Op. Cashflow ps	p	-1.35	-0.72	-0.076	1.39	1.76	0.96	1.37			+105.6%
Capex ps	p	0.013	0.008	0.29	0.22	0.52	0.46	0.59			
Free Cashflow ps	p	-1.36	-0.73	-0.36	1.17	1.25	0.50	0.79			
Dividends											
Dividend ps	p						0.15	0.16	0.17	0.18	
Dividend Growth	%							+3.33	+10.00	+9.09	
Dividend Yield	%						0.39	0.40	0.43	0.47	
Dividend Cover	x						4.54	4.35	12.6	15.2	
Balance Sheet											
Cash etc	£m	0.007	0.23	0.77	1.50	6.37	4.01	2.81			+264.5%
Working Capital	£m	-0.40	-0.17	-0.33	-0.80	4.95	2.60	1.79			
Net Fixed Assets	£m	0.024	0.059	0.29	0.32	0.41	0.34	0.38			+70.6%
Net Debt	£m	0.14	-0.19	-0.76	-1.39	-6.37	-4.01	-2.81			
Book Value	£m	-0.48	0.86	3.07	5.79	12.3	13.4	14.0			
Average Shares	m	17.0	34.4	55.5	75.9	92.1	128.3	128.2			+49.8%
Book Value ps	p	-1.58	1.69	4.40	7.43	10.1	11.0	11.5			

Health Trend

Piotroski F-Score  6

Bankruptcy Risk

Altman Z2-Score  12.5

Earnings Manipulation Risk

High

Magic Formula Score

972 71% B+



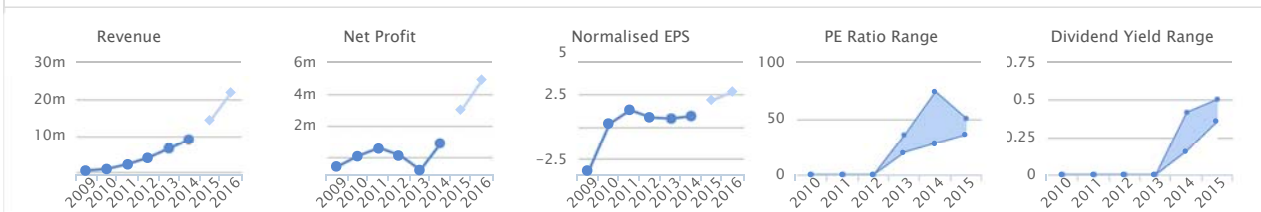
Other Ratios

Leverage (ttm)		total	ex intang
Gross Gearing	%	0.000	0.000
Net Gearing	%	-20.1	-511.1
Cash / Assets	%	13.5	
Liquidity (ttm)			Efficiency (ttm)
Curr. Ratio	1.35	Asset Turnover	0.54
Quick Ratio	1.33	Rec's Turnover	2.85
Interest Cov.	100.0	Stock Turnover	7.36

Recent History

		vs. industry	vs. market
Latest interim period (ended 31st Oct '14) vs. prior year			
Sales Growth	52.6 %		
EPS Growth	n/a %		
3yr Compound Annual Growth Rate			
Sales Growth	58.5 %		
EPS Growth	-13.7 %		
DPS Growth	n/a %		

Graphical History Current Fiscal Year 2015



Broker Forecasts

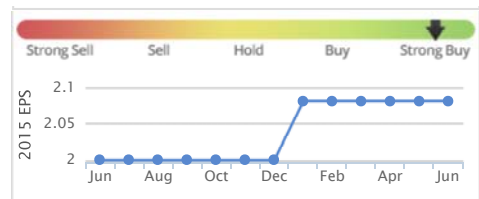
30th Apr 2015

30th Apr 2016

Broker Consensus Trend

1 Brokers 

Price Target: 0.16 (-60.41% below Price)	Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: n/a	(£)	(p)	(p)	(£)	(p)	(p)
Consensus Estimate	3.00m	2.08	0.17	4.90m	2.73	0.18
1m Change	-	-	-	-	-	-
3m Change	-	-	-	-	-	-



Profile Summary



Ideagen Plc is a United Kingdom-based supplier of compliance based Information management software with operations in the United Kingdom and the United States. The Company provides Enterprise Governance, Risk and Compliance (eGRC) and Healthcare solutions to the organizations operating within highly regulated industries. The Company encompasses eGRC and Healthcare software tools and professional services. The Company's software tools include supply chain performance and internal auditing, document control and change management, process mapping and analysis, patient record management and scanning. The Company's professional service includes risk management, policy management, compliance management, quality management, audit management, process mapping and analysis.

Directors: [David Hornsby](#) (CEO), [Graeme Spenceley](#) (FID), [Jonathan Wearing](#) (NEC), [Alan Carroll](#) (NED),

No. of Employees: 72

No. of Shareholders: n/a

Last Annual April 30th, 2014
Last Interim October 31st, 2014
Shares in Issue 177,811,678
Free Float 154.8m (87.0%)

Sector Technology
Industry Software & IT Services
Index FTSE Intl-aim All Share ,
Exchange London Stock Exchange (AIM)
Eligible for an ISA? a SIPP?



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Auditors Baker Tilly UK Audit LLP

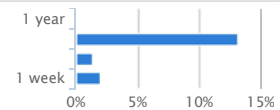
IDEAQuote

IDEA Share Price
 GBp
40p
 Traded 7:15am - Minimum 15 min delayed - NMS: 5.00k

Day's Change
 0.0 0.0%

Volume 0
Avg Vol (3m) 153,161
Bid - Ask 38.5 - 39.5
Open - Close 39.0 - 39.0
Low - High 0.0 - 0.0
12m Range 37.0 - 41.0
Spread 250bps
Beta 0.00

IDEA Share Price Performance



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- accesso Technology**
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