

Bango

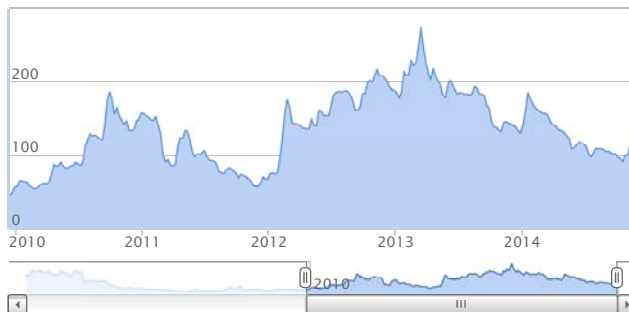
BGO 133p ▲ 3.5 2.7%

Market Cap
Enterprise Value
Revenue
Position in UK Edition

£67.0m
£65.1m
£7.28m
1015th

Value 3
Quality 40
Momentum 24
StockRank™ 11

Zoom 1w 1m 6m YTD 1y 3y 5y All



Momentum		
Relative Strength (%)		
1m	+21.1%	●
3m	+24.8%	●
1yr	-10.2%	●
Volume Change (%)		
10d v 3m	-73.8%	●
Price vs... (%)		
52w High	-33.5%	●
50d MA	+23.5%	●
200d MA	+8.31%	●

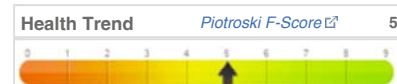
Growth & Value			vs. industry	vs. market
Trailing 12m				
PE Ratio (ttm)	n/a			
PEG Ratio (ttm)	n/a			
EPS Growth (ttm)	n/a	%		
Dividend Yield (ttm)	n/a	%		
Valuation (ttm)				
Price to Book Value	10.2			
Price to Tang. Book	22.2			
Price to Free Cashflow	n/a			
Price to Sales	9.20			
EV to EBITDA	n/a			

Margin of Safety (beta)	
Relative to Sector	-69% ■

Screens Passed	
BGO doesn't qualify for our screens.	
Find out why: View Checklists	

Quality			vs. industry	vs. market
Return on Capital	-82.0	%		
Return on Equity	-61.0	%		
Operating Margin	-78.9	%		

Financial Summary		Balance Sheet · Income Statement · Cashflow									
Year End 31st Dec		2008	2009	2010	2011	2012	2013	TTM	2014E	2015E	CAGR / Avg
Revenue	£m	17.6	26.1	19.3	15.6	7.35	8.79	7.28			-13.0%
Operating Profit	£m	-0.66	-0.25	-0.84	-1.11	-2.57	-4.93	-5.75			
Net Profit	£m	-0.48	0.011	-0.70	-0.94	-2.41	-4.74	-5.53			
EPS Reported	p	-1.72	0.031	-1.90	-2.43	-5.91	-10.5	-12.1			
EPS Normalised	p	-1.72	0.031	-1.90	-2.43	-5.91	-10.5	-12.1			
EPS Growth	%										
PE Ratio	x						n/a	n/a	n/a	n/a	
PEG	x						n/a	n/a	n/a	n/a	
Profitability											
Operating Margin	%	-3.7	-1.0	-4.3	-7.1	-35.0	-56.1	-78.9			-17.9%
ROA	%		0.2	-8.4	-11.3	-28.3		-47.2			-34.0%
ROCE	%	-69.7	-6.0	-14.5	-21.0	-38.8	-54.0	-82.0			-26.6%
ROE	%		0.5	-14.2	-16.9	-40.7	-61.7	-61.0			
Cashflow											
Op. Cashflow ps	p	-1.35	-0.16	-3.36	0.33	-3.89	-5.61	-7.61			+19.3%
Capex ps	p	1.48	3.18	3.03	3.54	3.10	3.58	4.04			
Free Cashflow ps	p	-2.84	-3.34	-6.39	-3.22	-6.99	-9.19	-11.6			
Dividends											
Dividend ps	p										
Dividend Growth	%										
Dividend Yield	%										
Dividend Cover	x										
Balance Sheet											
Cash etc	£m	0.83	2.74	2.71	1.79	2.33	5.11	2.65			+44.0%
Working Capital	£m	0.34	2.55	3.49	2.19	2.71	5.06	2.41			+72.2%
Net Fixed Assets	£m	0.26	0.32	0.25	0.32	0.64	0.71	1.04			+22.3%
Net Debt	£m	-0.83	-2.74	-2.71	-1.79	-2.19	-4.68	-1.92			
Book Value	£m	0.95	4.02	5.76	5.30	6.51	8.86	6.57			+56.4%
Average Shares	m	27.8	32.5	36.6	38.3	40.7	45.0	45.1			+10.1%
Book Value ps	p	3.33	11.2	15.2	13.7	15.6	19.4	14.4			+42.3%



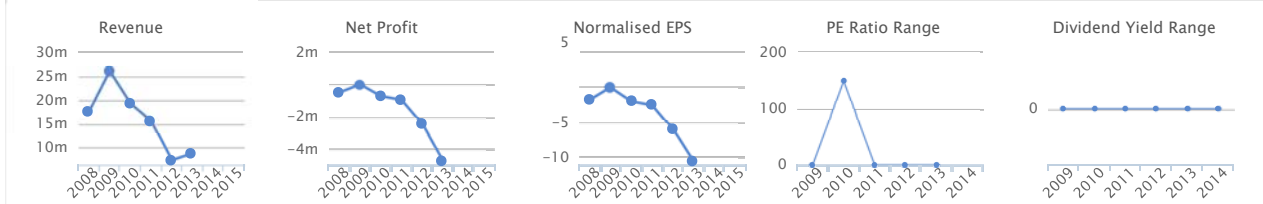
Earnings Manipulation Risk



Other Ratios				
Leverage (ttm)		total	ex intang	
Gross Gearing	%	11.2	24.4	
Net Gearing	%	-29.2	-63.6	
Cash / Assets	%	29.0		
Liquidity (ttm)		Efficiency (ttm)		
Curr. Ratio	2.12		Asset Turnover	0.71
Quick Ratio	2.12		Rec's Turnover	3.58
Interest Cov.	100.0		Stock Turnover	n/a

Recent History			vs. industry	vs. market
Latest interim period (ended 30th Jun '14) vs. prior year				
Sales Growth	-33.2	%		
EPS Growth	n/a	%		
3yr Compound Annual Growth Rate				
Sales Growth	-23.1	%		
EPS Growth	n/a	%		
DPS Growth	n/a	%		

Graphical History Current Fiscal Year 2014



Broker Forecasts	31st Dec 2014	31st Dec 2015



Price Target: N/A	Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: n/a	(£)	(£)	(£)	(£)	(£)	(£)
Consensus Estimate	-	-	-	-	-	-
1m Change	-	-	-	-	-	-
3m Change	-	-	-	-	-	-

2014 EPS

Profile Summary



Bango PLC is a United Kingdom-based investment holding company for Bango.net Limited and other subsidiaries. The Company is engaged in the development, marketing and sale of technology to enable mobile phone users to easily choose and purchase services, games, pictures, videos, music and ringtones on their mobile phones. The Company operates in two segments: the provision of a mobile payment platform allowing end users to purchase content, and the provision of services, including license fees and analytics technology to provide accurate information about users, to content providers and other organizations. The Company's subsidiaries include Bango.net Limited, Bango Inc and Bango Movil.

Directors: [Ray Anderson](#) (CEO), [Gerald Tucker](#) (CFO) 56, [David Keeling](#) (COO), [Anil Malhotra](#) (CMO), [H. Goldstein](#) (SEC), [David Sear](#) (NEC), [Rudy Burger](#) (NED), [Martin Rigby](#) (NED),

No. of Employees: 61

No. of Shareholders: 0

Last Annual December 31st, 2013
Last Interim June 30th, 2014
Shares in Issue 51,952,088
Free Float 40.7m (78.3%)

Sector [Technology](#)
Industry [Software & IT Services](#)
Index [FTSE Intl-aim All Share](#),
Exchange London Stock Exchange (AIM)
Eligible for an ISA? a SIPP?



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Phone +

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Auditors Grant Thornton UK LLP

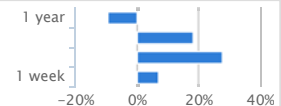
BGO Quote

BGO Share Price
GBp
133p
Traded 11:00am · Minimum 15 min delayed · NMS: 3.00k

Day's Change
 3.5 2.7%

Volume 133,059	Bid - Ask 130.0 - 135.0	Low - High 0.0 - 0.0	Spread 376bps
Avg Vol (3m) 52,190	Open - Close 130.0 - 129.0	12m Range 0.0 - 0.0	Beta 1.62

BGO Share Price Performance

Latest BGO News Announcements *(delayed)*[More »](#)

3rd Nov [Total Voting Rights](#)
 23rd Oct [Grant of Options](#)
 22nd Oct [Holding\(s\) in Company](#)
 22nd Oct [Global Agreement with Samsung Electronic...](#)
 16th Oct [Result of Open Offer and General Meeting](#)

Upcoming BGO Events

Friday 16th October, 2015 *(Estimate)*
 Bango PLC Annual Shareholders Meeting

Recent ↓

Industry Peer Group

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accesso Technology
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Fusionex Internati...
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