

UK INDIVIDUAL SHAREHOLDERS SOCIETY LIMITED
(Company limited by guarantee without share capital)

Company number 07503076

REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE
YEAR ENDED 31ST DECEMBER 2018
FOR

UK INDIVIDUAL SHAREHOLDERS SOCIETY LIMITED
(Company limited by guarantee without share capital)

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CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2018

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 & 6

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COMPANY INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2018

Directors: M A Bentley
M Dennis
M K Lauber
M A Northway
C T Spencer-Phillips
D Stredder
C J Weight

Registered Office: The Glasshouse
Kemnal Road
Chislehurst
Kent
BR7 6LY

Accountants: Lawson Accounting Limited
34 Feldspar Close
Sittingbourne
Kent
ME10 5FE

REPORT OF THE DIRECTORS

The directors present their annual report with the unaudited financial statements of the company for the year ended 31st December 2018.

PRINCIPAL ACTIVITIES

The principal activities of the company during the year under review were that of the promotion of the interests of individual UK stock market investors, the education of investors and the provision of services to such investors.

ShareSoc is a membership organisation whose aim is the support of individual investors.

DIRECTORS

The directors in office in the year were as follows:

Marcus Arthur Bentley
Michael Dennis
Mark Karl Lauber
Mark Alastair Northway
Christopher Tyrell Spencer-Phillips
David Stredder
Clifford John Weight

The above report has been prepared in accordance with the small companies' regime of the Companies Act 2006.

BY ORDER OF THE BOARD



.....
M A Northway
Nominated Director

Date approved by the Board 13 March 2019

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PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st DECEMBER 2018

	Notes	2018 £	2017 £
TURNOVER		103,104	76,641
Cost of sales		(46,304)	(46,410)
GROSS PROFIT		56,800	30,231
Administration costs		(32,802)	(27,645)
OPERATING PROFIT		23,998	2,586
Interest received and other similar income		—	5
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		23,998	2,591
Tax on profit on ordinary activities		—	—
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION AND PROFIT FOR THE FINANCIAL YEAR	6	<u>£ 23,998</u>	<u>£ 2,591</u>

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BALANCE SHEET

AS AT 31st DECEMBER 2018

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	3		1,576		3,490
CURRENT ASSETS					
Debtors	4	2,540		3,842	
Cash at bank		<u>43,703</u>		<u>14,337</u>	
		46,243		18,179	
CREDITORS: Amounts falling due within one year	5	(<u>9,773</u>)		(<u>7,621</u>)	
NET CURRENT ASSETS			<u>36,470</u>		<u>10,558</u>
NET ASSETS			<u>£ 38,046</u>		<u>£ 14,048</u>
CAPITAL AND RESERVES					
PROFIT AND LOSS ACCOUNT	6		<u>38,046</u>		<u>14,048</u>
SHAREHOLDERS' FUNDS			<u>£ 38,046</u>		<u>£ 14,048</u>

For the financial year ended 31st December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

BY ORDER OF THE BOARD



.....
M A Northway
Nominated Director

Date approved by the Board 13 March 2019

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2018

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost accounting rules, modified, where applicable, to include the revaluation of certain assets.

TURNOVER

This represents membership fees and donations, in addition to fees for work carried out in respect of services provided to members, net of VAT, where applicable. As at the year end, prepaid invoices have been adjusted under deferred income to more accurately reflect the timing of revenues.

DEPRECIATION OF TANGIBLE FIXED ASSETS

Provision is made for depreciation on all tangible fixed assets at rates calculated to write off the cost or valuation less estimated residual value, of each asset over its expected useful life, as follows:

Office equipment - 20% per annum on the reducing balance
 Website development - 3 years straight line basis

	2018	2017
2. AVERAGE NUMBER OF EMPLOYEES		
The average number of employees of the company	<u>1</u>	<u>1</u>

3. TANGIBLE FIXED ASSETS

	Office Equipment £	Website Development £	Totals £
Cost			
As at 1 st January 2018	1,149	6,014	7,163
Additions in the year	<u>-</u>	<u>360</u>	<u>360</u>
As at 31 st December 2018	<u>1,149</u>	<u>6,374</u>	<u>7,523</u>
Depreciation			
As at 1 st January 2018	402	3,271	3,673
Charge for the year	<u>149</u>	<u>2,125</u>	<u>2,274</u>
As at 31 st December 2018	<u>551</u>	<u>5,396</u>	<u>5,947</u>
Net Book Values			
As at 31 st December 2018	£ <u>598</u>	£ <u>978</u>	£ <u>1,576</u>
As at 31 st December 2017	£ <u>747</u>	£ <u>2,743</u>	£ <u>3,490</u>

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NOTES TO THE FINANCIAL STATEMENTS - Continued

FOR THE YEAR ENDED 31ST DECEMBER 2018

	2018 £	2017 £
4. DEBTORS		
Trade debtors	1,800	3,405
Prepayments and accrued income	<u>740</u>	<u>437</u>
	<u>£ 2,540</u>	<u>£ 3,842</u>
5. CREDITORS: Amounts falling due within one year		
Trade creditors	5,350	4,115
Other creditors	404	327
Corporation tax	-	-
Other taxation and social security costs	2,606	541
Accruals and deferred income	<u>1,413</u>	<u>2,638</u>
	<u>£ 9,773</u>	<u>£ 7,621</u>

As some of the company's business is transacted with its members, corporation tax only arises on the trading income generated from events. During the current year this income was £53,100 (2017: £47,455) which less related expenditure, generated a taxable (loss) of £(4,351) (2017: £(9,833)).

6. PROFIT AND LOSS ACCOUNT

Balance brought forward	14,048	11,457
Profit for the financial year	<u>23,998</u>	<u>2,591</u>
Balance carried forward	<u>£ 38,046</u>	<u>£ 14,048</u>